

MINUTES OF THE OF THE 31ST ANNUAL GENERAL MEETING OF THE RELIABLE VENTURES INDIA LIMITED HELD ON MONDAY, THE 30TH DAY OF SEPTEMBER 2024 THROUGH VIDEO CONFERENCING(VC)/ OTHER AUDIO VISUJAL MEANS (OAVM) COMMENCED AT 4.30 P.M. AND CONCLUDED AT ABOUT 4.38 PM

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:

Name	Designation	Place of Joining
1. Mr. Ranjay K. Dawar	Elected Chairman of the meeting , Non-executive Independent Director and Chairman of Audit Committee	Registered office of the company in Bhopal MP
2. Mr. Panchena Gopinath	Non-Executive Independent Director and Member of Audit Committee	Registered office of the company in Bhopal MP
3. In attendance: Mr. SS Raghuwanshi	Company Secretary and Compliance Officer	Registered office of the company in Bhopal

SHAREHOLDERS PRESENCE:

25 members were present in the meeting holding a total of 4687413 equity shares.

WELCOME ADDRESS AND CONFIRMATION OF QUORUM

Mr. SS Raghuwanshi, Company Secretary and Compliance Officer, informed that the quorum for meeting is present and he further informed that since the need of physical attendance of members has been dispensed with, the facility for appointment of proxies by member was not available for the meeting.

The requisite quorum being present, the Elected Chairman Mr. Ranjay K. Dawar - who was elected as Chairman of the meeting as the regular chairman was not well and not attend the meeting personally- welcomed all the members present at the meeting. He further informed that the Company Secretary and one other non-executive independent director Mr. Panchena Gopinath were also present at the meeting.

NOTICE AND AUDITORS' REPORT

With the consent of the members present, the Chairman of the meeting took the notice convening the annual general meeting together with the explanatory statement, the audited financial statements for the year ended 31-03-2024 and the Directors' Report which were already circulated electronically to the members, as read.

The Chairman further informed the members that the Auditors Report of the Company for the year ended 31-03-2024 do not contain any qualification/ adverse remarks, therefore, the same is taken as read.


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CHAIRMAN ADDRESS:

The Chairman then delivered a formal address. The Chairman in his speech provided an update on the business and status scenario, operational and financial performance of the company, and corporate social responsibility. He thereafter proceeded with the formal business of the meeting. He informed the members that Mrs Neeta Desai a Mumbai Based Practicing Company secretary holding CP No.4741 was appointed as Scrutinizer for the purpose of conducting e-voting during the AGM in a fair and transparent manner as stipulated under the Companies (Management & Administration) Rules.

The Chairman further informed that as all the four resolutions set out in the notice of the meeting have already been put to vote through e-voting, the resolutions need not be proposed or seconded by shareholders at the meeting.

He apprised that - in compliance with the Companies Act 2013, the Management and Administration Rules 2014, all shareholders as on 23-09-2024, being the cut-off date, were provided the facility of e-voting on all the resolutions forming part of agenda of the AGM.

Thereafter, the Chairman proceeded to transact the business of the meeting as contained in the notice convening the meeting and read the resolution in respect of business enumerated in the notice in seriatim.

RESULT OF ELECTRONIC VOTING ON THE ORDINARY AND SPECIAL BUSINESS OF THE MEETING.

On the basis of the report of the scrutiniser dated 01-10-2024 the result were declared 02-10-2024 containing the fact that all the following resolutions in respect of ordinary and special business as set out under item No. 1 to 4 of the notice of the AGM circulated have been passed as per the result tabulated hereunder and the result were sent to BSE and placed on the notice Board of the registered office of the Company as also on the website of the company i.e. noorussabahpalace.com on the same day.

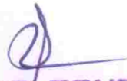
ORDINARY BUSINESS:

Item No. 1: Ordinary Resolution

To, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31-03-2024, the reports of the Directors and Auditors thereon.

"RESOLVED THAT the Audited Balance Sheet, Audited Profit & loss Account, Cash Flow Statement and notes on accounts of the Company for the financial year ended 31-03-2024 and reports of Auditors and Directors attached thereto, be and are hereby received, considered, approved and adopted.

Particulars	Remote E-voting		Voting at the AGM		Total		Per cent age
	Number	Votes	Number	Votes	Number	Votes	
Assent	30	5467285	1	10	31	5467295	100
Dissent	0	0	0	0	0	0	0
Total	30	5467285	0	0	0	5467295	100


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Dissent	0	0	0	0	0	0	0
Total	30	5467285	0	0	0	5467295	100


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The resolution was carried unanimously as per the 100% votes cast in favour of the Resolution as tabulated above

Item No. 2: Ordinary Resoluiton

To appoint a Director in place of Mrs. Sanober Bano (DIN 07139513), who retires by rotation and being eligible offers herself for re-appointment

“RESOLVED THAT Mrs. Sanober Bano, one of the Directors, who retires at this meeting by rotation, be and is hereby re-appointed as Director of the Company liable to retire by rotation:

Particulars	Remote E-voting		Voting at the AGM		Total		Per cent age
	Number	Votes	Number	Votes	Number	Votes	
Assent	29	5466285	1	10	30	5466295	99.98
Dissent	1	1000	0	0	1	1000	0.02
Total	30	5467285	1	10	31	5467295	100

The resolution was carried unanimously as per the 100% votes cast in favour of the Resolution as tabulated above

SPECIAL BUSINESS:

Item no. 3: Special resolution

To Appoint Mr. P. Kaladharan as Independent Director vice Mr. Ranjay K. Dawar who cease to hold the office at the close of the 31st AGM:

“RESOLVED THAT, pursuant to recommendations of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company and subject to the provisions of sections 149, 152, 161 read with Schedule IV and other applicable provisions of the Companies Act 2013 and Companies (appointment and Qualification of Directors) Rules 2014 including any statutory modification or re-enactment thereof for the time being in force and Regulation 17 and other applicable regulations, if any, of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended till date, Mr. P. Kaladharan holding DIN 02261923 S/o Manikant Rajappan Nair, resident of E-115A, Indra Vihar Colony, Airport Road, Bhopal, Huzur, M:P-462030 who has submitted declaration that he meets the criteria for independence as provided under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015, be and is hereby appointed as non-executive independent director of the Company vice Mr. Ranjay K. Dawar who cease to hold the office at the close of this 31st Annual General Meeting of the Company”.

“FURTHER RESOLVED, that for the purpose of giving effect to these resolutions, the Board of Directors of the company be and is hereby authorised to do all such acts and deeds and things and execute all such documents and writings as the Board may be required or delegate the powers conferred to it to any committee of Directors as the Board may deem fit or necessary to carry out the needful in its place.”


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Particulars	Remote E-voting		Voting at the AGM		Total		Per cent age
	Number	Votes	Number	Votes	Number	Votes	
Assent	27	5206660	1	10	28	5206670	95.27
Dissent	2	258625	0	0	2	258625	4.73
Total	29	5465285	1	10	30	5465295	100

For the aforesaid resolution, one person's voting has not been considered being interested party and was deemed to have been carried unanimously as approximately 95.27% votes cast in favour of the Resolution as tabulated above

Item No. 4: Ordinary Resolution

Appointment of M/s. J. Singh & Associates as statutory auditors of the company under the casual vacancy and fix their remuneration

Due to resignation submitted by M/s. Parekh Shah & Lodha, Chartered Accountants (FRN 107487W) due to their inability to continue as auditors of the Company due to expiry of Limited Review a vacancy in the office of auditors was caused which was proposed to fill up by the appointment of the aforesaid firm and in respect thereof the following resolution passed unanimously:

"RESOLVED THAT, pursuant to Sections 139 (8). 142 of the Companies Act 2013 read with d other applicable provisions of the Companies Act 2013, as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or enactment thereof for the time being in force) upon the recommendations of the Audit Committee of the Company, M/s. J. Singh & Associates, Ahmadabad Gujarat, holding FRN 110266W be and is hereby appointed as statutory auditors of the company to fill the casual vacancy caused by the resignation of M/s. Parekh Shah & Lodha, Chartered Accountants (FRN 107487W) at such remuneration and terms and conditions as may be decided by the Board of Directors of the company in consultation with the statutory auditors of the Company".

"RESOLVED FURTHER THAT any of the Directors/ Key Managerial Personnel of the Company be and is hereby authorised to do all such acts, deeds, matter and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file the necessary e-forms with the concerned Registrar of Companies.

Particulars	Remote E-voting		Voting at the AGM		Total		Per cent age
	Number	Votes	Number	Votes	Number	Votes	
Assent	29	5466285	1	10	30	5466295	99.98
Dissent	1	1000	0	0	1	1000	0.02
Total	30	5467285	1	10	31	5467295	100


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The resolution was carried unanimously as per almost 100% votes cast in favour of the Resolution as tabulated above

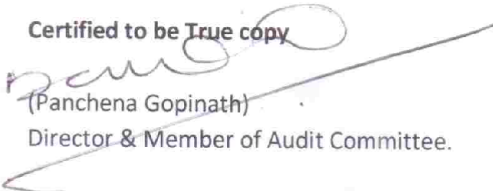
The Chairman, thereafter, informed that the scrutinizer immediately after conclusion of voting at the AGM shall unlock and count the votes during the AGM and votes cast through remote e voting. He informed that Mrs. Neeta Desai, the scrutinizer should submit consolidated Scrutinizer's Report of the total votes in favour or against, if any, to him and the result would be announced not later than 48 hours of conclusion of the AGM. He further informed that the results declared along with the Scrutinizers Report be placed on the website of the Company " www. Noorusabahpalce.com" and on the website of CDSL immediately after the results is declared.

The Chairman thereafter informed that - since none of the members has registered to express their views or ask questions relating to accounts or any other item of the business - there is no question and answer session at all.

Thereafter the Chairman concluded the meeting with thanks to shareholders for taking time to attend the meeting and for their continued support and showing interest in the affairs of the company. He also thanked the other directors and officials of the company for joining the meeting virtually and requested them that since he ceased to hold the office of director w.e.f. the close of this AGM, the proceedings of this AGM be signed by any of other directors and forwarded to all the concerned on need basis.

Place: Bhopal
Dated: 30-09-2024

SD/-
RANJAY K. DAWAR
Chairman

Certified to be True copy

(Panchena Gopinath)
Director & Member of Audit Committee.


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