



February 21, 2025

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001  
**BSE Scrip Code: 520155**

**Subject: Outcome of Board Meeting**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Further to our intimation dated February 17, 2025 and in accordance with Regulation 30 and other applicable regulations of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Starlog Enterprises Limited (“**Company**”) at its meeting held today i.e., Friday, February 21, 2025, has inter-alia, considered and approved the following businesses:

1. Raising of funds by issuance of upto 30,00,000 fully paid-up equity shares of the Company having face value of Rs. 10/- each, for cash, at an issue price of Rs. 50/- per share (including premium of Rs. 40/- per share), for a consideration of upto Rs. 15 Crores, on preferential basis, to an identified investor (Non-Promoter), in accordance with the provisions of the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), applicable provisions of the Companies Act, 2013 and other laws and subject to approval of shareholders of the Company and other requisite statutory and regulatory approvals.

The details in relation to above as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is as below:

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares,	Equity Shares of Face Value Rs. 10/- each.

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Sr. No.	Particulars	Disclosure																			
	convertibles etc.)																				
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations 2018, the Companies Act, 2013 and other applicable laws.																			
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	Upto 30,00,000 Equity Shares at an issue price of Rs. 50/- per Equity Share (including premium of Rs. 40/- per Equity Share) for a consideration of upto Rs. 15 Crores.																			
iv.	Additional Information in case of Preferential Issue:																				
a.	Names of the Investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the proposed Investors</th> <th>Maximum Number of Equity Shares to be allotted</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Yellowstone Investments</td> <td>30,00,000</td> </tr> <tr> <td colspan="2"><b>Total</b></td> <td><b>30,00,000</b></td> </tr> </tbody> </table>	Sr. No.	Name of the proposed Investors	Maximum Number of Equity Shares to be allotted	1.	Yellowstone Investments	30,00,000	<b>Total</b>		<b>30,00,000</b>										
Sr. No.	Name of the proposed Investors	Maximum Number of Equity Shares to be allotted																			
1.	Yellowstone Investments	30,00,000																			
<b>Total</b>		<b>30,00,000</b>																			
b.	Post Allotment of Securities - outcome of the subscription.	<p>The Equity Shares are proposed to be allotted to an Investor. Details of the shareholding of the Investor in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Investor</th> <th colspan="2">Pre-Preferential Issue</th> <th colspan="2">Post- Preferential Issue</th> </tr> <tr> <th>No of Equity Shares</th> <th>%</th> <th>No of Equity Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Yellowstone Investments</td> <td>0</td> <td>0.00</td> <td>30,00,000</td> <td>20.04</td> </tr> <tr> <td><b>Total</b></td> <td><b>0</b></td> <td><b>0.00</b></td> <td><b>30,00,000</b></td> <td><b>20.04</b></td> </tr> </tbody> </table>	Name of Investor	Pre-Preferential Issue		Post- Preferential Issue		No of Equity Shares	%	No of Equity Shares	%	Yellowstone Investments	0	0.00	30,00,000	20.04	<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>30,00,000</b>	<b>20.04</b>
Name of Investor	Pre-Preferential Issue			Post- Preferential Issue																	
	No of Equity Shares	%	No of Equity Shares	%																	
Yellowstone Investments	0	0.00	30,00,000	20.04																	
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>30,00,000</b>	<b>20.04</b>																	

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Sr. No.	Particulars	Disclosure
c	Issue Price	<p>Rs. 50/- per Equity Share (including premium of Rs. 40/- per Equity Share)</p> <p>The price at which the Equity Shares shall be issued to the proposed investor is not lower than the floor price (as on the relevant date<sup>1</sup>) determined in accordance with the provisions of the Chapter V of the SEBI ICDR Regulations.</p> <p><sup>1</sup>In accordance with the SEBI ICDR Regulations, the 'relevant date' for the proposed preferential issue is February 19, 2025.</p>
d.	Number of the Investors	1 (One)
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable.
v.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.

2. Re-appointment of Mr. Saket Agarwal (DIN: 00162608) as a Managing Director and Chief Executive Officer of the Company for a term of three (3) years, subject to the approval of the shareholders.
3. Re-appointment of Mr. Seshadri (DIN: 08449681) as an Independent Director of the Company for a second term of three (3) years, subject to the approval of the shareholders.
4. Re-appointment of Mrs. Edwina Dsouza (DIN: 09532802) as Whole Time Director of the Company for a term of three (3) years, subject to the approval of the shareholders.

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5. Convening of an Extra Ordinary General Meeting (“EGM”) of the shareholders of the Company on **Friday, March 21, 2025** at 04:00 P.M. (IST) through Video Conferencing/ Other Audio Visual Means (OAVM) for seeking necessary approval of the shareholders for the aforesaid matters; The cut-off date for determining the eligibility to vote by electronic means for the purpose of EGM shall be Friday, March 14, 2025.

The details in respect to re-appointment(s), as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A**.

The meeting of the Board of Directors of the Company commenced today at. 04.00 P.M. (IST) and concluded at 05:11 P.M. (IST).

You are requested to take the above on record.

Thanking You,  
Yours faithfully,

**For Starlog Enterprises Limited**

**Edwina Dsouza**  
**Whole-time Director and Chief Financial Officer**  
**DIN: 09532802**  
**Place: Mumbai**

**Encl.: As above**

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## Annexure A

**The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

Particulars	Mr. Saket Agarwal	Mr. Seshadri	Mrs. Edwina Dsouza
DIN	00162608	08449681	09532802
Reasons for Change	Re-appointment of Mr. Saket Agarwal as the Managing Director and Chief Executive Officer	Re-appointment of Mr. Seshadri as an Independent Director	Re-appointment of Mrs. Edwina Dsouza as the Whole Time Director
Date of re-appointment and term of Re-appointment	Term of three (3) years with effect from September 13, 2025 to September 12, 2028, subject to the approval of shareholders.	Second term of three (3) years with effect from September 26, 2024 to September 25, 2027, subject to the approval of shareholders.	Term of three (3) years with effect from March 22, 2025 to March 21, 2028, subject to the approval of shareholders.
Brief Profile	Mr. Saket is the founder and driving force behind the Company. Under his leadership, the Company has experienced significant growth over the past several years, largely due to his vision, strategic guidance, and unwavering support the company has become a debt free company. Mr. Saket's career began in the construction industry, where he held various roles. With extensive experience in construction and charter hire of crane businesses, he has been instrumental	Mr. Seshadri has extensive experience in effectively managing the day-to-day operations of numerous companies. He has received training from some of India's most prestigious institutions and has worked in various high-level roles, including serving as a manager for a government transport corporation and as a factory and estate manager for several companies.	Mrs. Edwina D'Souza holds a Bachelor's degree in Commerce (B.Com) and a Master of Business Administration (MBA), with a total of 21 years of professional experience. Throughout her career, she has worked with various companies, serving in roles such as Assistant Manager. Her extensive experience has equipped her with strong skills in business management, operations, and team leadership.

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	in shaping the Company's trajectory.		
<b>Disclosure of relationship between directors</b>	None	None	None
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018- 19</b>	Mr. Saket Agarwal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Seshadri is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mrs. Edwina Dsouza is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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