



Date: 14.08.2024

To
BSE LIMITED
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting - Regulation 30.

Intimation of the adjournment of the Board Meeting scheduled to be held today i.e. 14th August 2024 inter alia for considering the un-audited Financial Results of the company for the quarter ended 30th June, 2024, Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024 and other items.

Ref: Scrip Code: 530713- Ajel Limited (ISIN: INE229B01015)

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at its Meeting held on Wednesday, 14th August, 2024 at 04:00 PM and concluded at 04:30 PM, inter-alia considered and approved the following:

1. Approved the appointment of the M/s. A. Someswara Rao & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for the financial year.
2. Approved the appointment of Mr. Balarami Reddy Chintakuntla, as Internal Auditor of the Company for the financial year.

All other agenda Including considering the un-audited Financial Results of the company for the quarter ended 30th June, 2024, Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024 and other items with approval of the Chairman and with the consent of all the Directors present at the meeting, it was decided to adjourn the meeting to the Future date.

The management shall intimate the date of the adjourned Board meeting at the earliest. The next date of the adjourned Board Meeting will be intimated to the Stock Exchanges shortly. We highly regret the inconvenience caused to our Stakeholders.

Ajel Limited

Regd.  106, Link Plaza Commercial Complex,
New Link Rd, Oshiwara, Jogeshwari (W), Mumbai-400102
 +91 22 2639 8888 •  +91 22 6645 9888
 <http://www.ajel.in> •  info@ajel.com
CIN: L67120MH1994PLC076637

Branches:

Hyderabad, Telangana, India
Bengaluru, Karnataka, India
Princeton, NJ, USA
San Francisco, CA, USA





The Detailed reason for delay in Submission of the un-audited Financial Results of the company for the quarter ended 30th June, 2024, Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024:

As the new Auditors which were appointed in the EGM held on 17th July 2024, needed more time to finalize the accounts of the Company after resignation of the old Auditors, this is resulting in delaying the presentation of Financials to the Board of Directors, thus leading to delay in Submission to the BSE.

Kindly take the above on record and oblige

Thanking You

Yours Faithfully
For Ajel Ltd

HARSHANA ANTHARAJI
WHOLE TIME DIRECTOR AND CFO
DIN: 07466984

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	M/s. A. Someswara Rao & Associates, Practicing Company Secretaries, as Secretarial Auditors	Mr. Balarami Reddy Chintakuntla, as Internal Auditor
1.	Reason for change viz. appointment	Appointment as Secretarial Auditor of the Company	Appointment as Internal Auditor of the Company
2.	Date of appointment	Appointed for the financial year	Appointed for the financial year
3.	Brief profile (in case of appointment)	M/s. A. Someswara Rao & Associates is providing secretarial services to the various listed and unlisted companies.	Mr. Balarami Reddy Chintakuntla will be providing Internal Audit Services and assist management in achieving the organization's objectives.

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Ref: Scrip Code: 530713- Ajel Limited (ISIN: INE229B01015)

This is with reference to the communication dated 8th August 2024 regarding Intimation of the meeting of the Board of Directors of the Company, to be held on Wednesday, 14th August, 2024 to consider, inter alia, the un-audited Financial Results of the company for the quarter ended 30th June, 2024, Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024 and other items in continuation to our communication dated 19th June, where the Company has provided detailed reasons for such delay in submission of Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024 to the stock exchanges and in continuation to our communication dated 30th May 2024, where the meeting was adjourned to the future date and in continuation to our Communication dated 23rd May, 2024 regarding Intimation of the meeting of the Board of Directors of the Company, to be held on Thursday, 30th May, 2024 to consider, inter alia, the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended 31st March, 2024 and other agenda.

The Detailed reason for delay in Submission of the un-audited Financial Results of the company for the quarter ended 30th June, 2024, Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024:

As the new Auditors which were appointed in the EGM held on 17th July 2024, needed more time to finalize the accounts of the Company after resignation of the old Auditors, this is resulting in delaying the presentation of Financials to the Board of Directors, thus leading to delay in Submission to the BSE.

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Subsequently once approved by the Board of Directors in the adjourned meeting, the Outcome and Financials along with other matters will be updated on the Stock Exchange.

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 the "Trading Window" for dealing in the shares of the Company shall remain closed up to the expiry of 48 hours post the date of declaration of the un-audited Financial Results of the company for the quarter ended 30th June, 2024, Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024.

The Meeting of the Board of Directors commenced at 04:00 P.M and Concluded at 4:30 P.M and it was adjourned to the Future date. The management shall intimate the date of the adjourned Board meeting at the earliest. The next date of the adjourned Board Meeting will be intimated to the Stock Exchanges shortly. We highly regret the inconvenience caused to our Stakeholders.

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