

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

CIN: - L90002GJ1987PLC143792

**Registered Office Address: - 441, BLOCK-C, 1/1 TPS 14, SUMEL 11 INDIAN TEXTILE PLAZA,
SHAHIBAG, AHMEDABAD, AHMADABAD CITY, GUJARAT, INDIA, 380004**

Email ID: - pressuresensitive@gmail.com, Website: - www.pressuresensitive.xyz;

Phone: - +91 8732993143

Date: 01/10/2024

**The Listing Department,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street Fort,
Mumbai- 400 001**

SUB: 37th Annual Report of Pressure Sensitive Systems (India) Limited for the FY 2023-24

SECURITY ID/CODE: PRESSURS | 526773

Dear Sir / Ma'am,

Pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the 37th Annual Report of our company for the financial year 2023-2024.

You are requested to take the same on record.

Thanking You,

FOR, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Sd/-

Anjali Nair

Director

DIN: 08620386

CORPORATE INFORMATION

BOARD OF DIRECTORS AND KEY MANGERIAL PERSONNEL

Mr. Bhagyesh Jayantibhai Mistry	Managing Director (upto 10 th May, 2024)
Mr. Vivek Chauhan	Executive director (upto 30 th September, 2023)
Mr. Dineshbhai Vaghela	Non-Executive Independent Director (upto 3 rd February, 2024)
Mr. Parth Ashokbhai Lohana	Non-Executive Independent Director
Mr. Dhruvil Vinod Kumar Toshniwal	Additional Independent Director (upto 30 th September, 2023)
Ms. Divya Savjibhai Thakor	Additional Non-Executive Director (upto 30 th September, 2023)
Mr. Ashutosh Chhawchharia	Additional Non Executive Independent Director
Ms. Anjali Nair	Additional Non Executive Independent Director
Ms. Sanofarbanu Riyazahmed Shaikh	Additional Non Executive Independent Director (w.e.f. 2 nd September, 2024)

STATUTORY AUDITORS

M/s. M A A K and Associates
Chartered Accountants, Ahmedabad

SECRETARIAL AUDITOR

M/s Mukesh J. & Associates
Company Secretaries, Ahmedabad

REGISTERED OFFICE

207 SIGNATURE-01 SUR NO-841 1 2 10 FP-276 287,
NR. JEGVAYAR SHOWROOM,, S.G.HIGHWAY, MAKARBA,
Jivraj Park, Ahmedabad, Ahmadabad City,
Gujarat, India, 380051

Phone:--+91 8732993143
Website: www.pressuresensitive.xyz
Email ID: -pressuresensitive@gmail.com

REGISTRAR AND SHARE TRANSFER AGENT

PURVA SHAREGISTRY (INDIA) PVT. LTD.
9, Shiv Shakti Industrial Estate,
J. R. Boricha Marg, Near Lodha Excelus,
Lower Parel East, Mumbai - 400 011

Phone: 022-2301 6761 / 2301 2518
Fax: 022-2301 2517
Website: www.purvashare.com
E-mail: support@purvashare.com

NOTICE

Notice is hereby given that the 37th Extra Ordinary General Meeting of the members of PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED will be held **Wednesday 30th day of October, 2024** at 04.00 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the following businesses:

ORDINARY BUSINESS:

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.

2. APPOINTMENT OF M/s. M A A K & ASSOCIATES, CHARTERED ACCOUNTANT, AS THE STATUTORY AUDITORS OF THE COMPANY

To appoint M/s. M A A K & Associates, Chartered Accountant, (Firm Registration No. 135024W), as the Statutory Auditors of the company for a term of 5 (five) years and fix their remuneration.

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with The Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s. M A A K & Associates, Chartered Accountants, Ahmedabad having Firm Registration No. 135024W, who have confirmed their eligibility to be appointed as Auditors, in terms of the provisions of Section 141 of the Act and Rule 4 of the Rules, be and are hereby reappointed as Statutory Auditors of the Company for a term of 5 (Five) consecutive years, who shall hold office from the conclusion of this Annual General Meeting till the conclusion of the 42th Annual General Meeting of the Company, on such remuneration as may be fixed by the Board of Directors of the Company, in consultation with Auditor, in addition to re-imbursalment of out-of pocket expenses as may be incurred in connection with audit of accounts of the Company.”

SPECIAL BUSINESS:

3. REGULARISATION OF APPOINTMENT OF MS. SANOFARBANU RIYAZAHMED SHAIKH (DIN: 10764341) AS NON-EXECUTIVE DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification, following resolution as **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members of the Company be and is hereby accorded for the appointment of MS. SANOFARBANU RIYAZAHMED SHAIKH (DIN: 10764341), who was appointed as an Additional Non-Executive Director with effect from September 2, 2024 on the Board of the Company in terms of Section 161(1) of the Companies Act, 2013 and whose term of office would expire at the ensuing Annual General Meeting of the Company and in pursuance to the provisions of the Articles of Association of the Company and in respect of whom the Company has received a recommendation from the Board of

Directors of the Company be and is hereby appointed as an Non-Executive Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT Any of the director of the Company be and is hereby authorized to file necessary Form DIR-12 with the Registrar of Companies within the stipulated period of time in this regard.”

4. ADDITION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

To Consider, and if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution**:

“**RESOLVED THAT** in accordance with the provisions of Section 13 and other applicable provisions of the Companies Act, 2013 read with applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to such approvals as may be necessary or required, Clause III [A] of the Memorandum of Association of the Company relating to its Objects be and is hereby altered by adding the following sub-clauses as new sub-clauses 3 and 4 after the existing sub-clause 2 in Clause III [A]:

3. To prepare, manufacture, process, market, trade, import, export, improve, sell and deal in all kinds of agro/agri/food products including but not limited to spices, oil seeds, grains, vegetables, herbs, pickles and other items derived from agricultural, farming or relevant activities.
4. To manufacture, import, export, buy, sell and/or otherwise deal in all kinds of textiles, Yarn, Fabric, Fibres, Garments coverings, coated fabrics, hosiery and silk or merchandise of every kind and description and other production goods, articles and things as are made from or with cotton, nylon, silk, polyester, acrylics, wool, jute and other such kinds of fiber by whatever name called or made under any process, whether natural or artificial and by mechanical or other means and all other such products of allied nature made thereof and all kinds of fashion & lifestyle products and accessories.

RESOLVED FURTHER THAT any one of the Director of the Company be and is hereby authorized to submit the necessary application(s) with Registrar of Companies and such other authorities as may be required and to do all such acts, deeds and things and deal with all such matters and take all such steps as may be necessary to give effect to this resolution.

Place: Ahmedabad
Date: 01/10/2024

Sd/-
Anjali Nair
Director
DIN: 08620386

NOTES

1. A Statement pursuant to Section 102 of the Companies Act, 2013, setting out all material facts relating to the relevant resolutions of this Notice is annexed herewith and the same should be taken as part of this Notice.
2. General instructions for accessing and participating in the 37th AGM and voting through electronic means including remote e-Voting.
3. The Ministry of Corporate Affairs (“MCA”) has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19”, General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 in relation to “Clarification on holding of annual general meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)”, (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC /OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by CDSL.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.pressuresensitive.xyz. The Notice can also be accessed from the website of BSE Limited at

www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. <https://www.evoting.nsdl.com/>.

9. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorization etc., authorizing its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to csanandlavingia@gmail.com with copies marked to the Company at pressuresensitive@gmail.com and to National Securities Depository Limited (NSDL) at evoting@nsdl.co.in.
10. Since the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto.
11. Members seeking any information with regard to the accounts or any matter to be placed at the AGM or who would like to ask questions or registered themselves as Speaker, are requested to write to the Company mentioning their name demat account number/folio number, email id, mobile number at pressuresensitive@gmail.com on or before October 20, 2024 so as to enable the management to keep the information ready. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
12. Those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted, by following the procedure given below;
 - a) In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to pressuresensitive@gmail.com.
 - b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to pressuresensitive@gmail.com.
 - c) Alternatively member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by proving the details mentioned in Point (a) or (b) as the case may be.
 - d) In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
 - e) It is clarified that for permanent submission of e-mail address, the shareholders are however requested to register their email address, in respect of electronic holdings with the depository through the concerned depository participants and in respect of physical holdings with the Company's Registrar and Transfer Agent, M/s. Purva Shareregistry India Private Limited, having its office at Unit No. 9, Ground Floor, Shiv Shakti Ind. Estt, J. R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra 400 011, by following the due procedure.
 - f) Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their depository participants / the Company's Registrar and Share Transfer Agent, BSPL to enable servicing of notices / documents / annual Reports electronically to their e-mail address.
13. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held in electronic form and to Purva Shareregistry India Private Limited by mail at support@purvashare.com together with a valid proof of address in case the shares are held in physical form.

14. PROCESS AND MANNER FOR MEMBERS OPTING FOR VOTING THROUGH ELECTRONIC MEANS AND PARTICIPATING AT THE ANNUAL GENERAL MEETING THROUGH VC/OAVM:

- I. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020, May 5, 2020 and SEBI Circular dated May 12, 2020, the Company is providing facility of remote e-voting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement with NSDL, as the Authorised evoting agency for facilitating voting through electronic means. The facility of casting votes by a member using remote e-voting as well as e-voting system on the date of the AGM will be provided by NSDL.
- II. The Register of Members and Share Transfer Register of the Company will remain closed from Thursday, 24th October, 2024 to Wednesday, 30th October, 2024 (both days inclusive). Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Thursday, October 24, 2024, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cutoff date, shall treat this Notice as intimation only.
- III. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Thursday, October 24, 2024, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned in this part.
- IV. The remote e-voting will commence on 9.00 A.M. (IST) on Sunday, 27th October 2024 and will end on 5.00 P.M. (IST) on Tuesday, 29th October 2024. During this period, the members of the Company holding shares as on the Cut-off date i.e. Wednesday, October 23, 2024 may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by NSDL thereafter.
- V. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- VI. The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. Wednesday, October 23, 2024.
- VII. The Company has appointed **M/s Mukesh J. & Associates, Practicing Company Secretary, Ahmedabad**, the date of the AGM, in a fair and transparent manner.

VIII. INSTRUCTIONS FOR CASTING VOTES BY REMOTE E-VOTING & JOINING THROUGH VC / OAVM

The remote e-voting period begins 9.00 A.M. (IST) on Sunday, 27th October 2024 and will end on 5.00 P.M. (IST) on Tuesday, 29th October 2024. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> </div>

<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
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Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at toll free no. 1800 22 55 33

(B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e - services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL e - services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID. For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID. For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsd.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mjassociates.pcs@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to evoting@nsdl.co.in

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at pressuresensitive@gmail.com. The same will be replied by the company suitably.

CONTACT DETAILS:

Company	PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED 207 SIGNATURE-01 SUR NO-841 1 2 10 FP-276 287, NR. JEGVAYAR SHOWROOM,, S.G.HIGHWAY, MAKARBA, JIVRAJ PARK, AHMEDABAD, AHMADABAD CITY, GUJARAT, INDIA, 380051 Tel No.: +91 8732993143; Email: pressuresensitive@gmail.com;
Registrar and Share Transfer Agent	PURVA SHARE REGISTRY INDIA PRIVATE LIMITED Unit No. 9, Ground Floor, Shiv Shakti Ind. Estt, J. R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra 400 011 Tel No.: +022 2301 6761; Email: support@purvashare.com; Web: www.purvashare.com
E-Voting Agency & VC /OAVM	Email: evoting@nsdl.co.in NSDL help desk 1800 1020 990 and 1800 22 44 30
Scrutinizer	Mr. Mukesh J. & Associates, Practicing Company Secretary Email: mjassociates.pcs@gmail.com; Mob. No.: +91 6356354999

**EXPLANATORY STATEMENT IN TERMS OF
SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESSES**

Item No. 3

Pursuant to the provisions of Section 149 and 152 of the Companies Act, 2013 and the Articles of Association of the Company, the Board recommended, the regularization of Appointment of Ms. Sanofarbanu Riyazahmed Shaikh as a Non-Executive Director of the Company with effect from 30.10.2024 who was appointed as an Additional Non-Executive Director with effect from September 2, 2024 on the Board of the Company in terms of Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or reenactment thereof) and applicable provisions of the Articles of Association of the Company.

Ms. Sanofarbanu Riyazahmed Shaikh is to be regularized as a Non-Executive Director of the company and whose office shall be liable to retire by rotation.

In View of the above, your Directors recommend the proposed resolution with or without modification as a Special Resolution.

None of the Directors and Key Managerial Personnel (including relatives of directors or Key Managerial Personnel) of the Company except Ms. Sanofarbanu Riyazahmed Shaikh is in any way concerned or interested, financially or otherwise in this proposed resolution except to the extent of their shareholding in the Company, if any.

Item No. 4

To Addition in object Clause in object clause of the memorandum of association of the company by addition in object Clause:

To Consider, and if thought fit, to pass with or without modification, the following Resolution as a Special Resolution:

The object clause of the company is stated in clause III of Memorandum of Association as below:

1. To carry on the business as producers, distributors, importers, exporters, exhibitors and financiers of cinematographic films, including regional films and to manufacture, own, acquire, provide, secure, arrange or deal in films and photographic, sound recording, musical, lighting appliances, instruments, equipment's and machines; to construct, establish, own, hire or otherwise acquire and to manage, let on rent, fee, monetary gain or otherwise studios, laboratories, theatres, buildings, halls, open air theatres, bars, restaurants and other building or works required for the purposes of production, distribution or exhibition pf the films, operas, stage plays, dances, burlesques, vaudeville, revues, ballets, pantomimes, spectacular pieces, promenade, concerts, circus or other performances and entertainment.

2. To carry on the business of production, distribution or exhibition of films and motion pictures including the running of theatres, cinemas, studios and cinematographic shows and exhibitions.

The Board of Directors of the Company has decided to diversify and expand its business activities. To reflect this expansion, it is proposed to add few new object clauses to the Memorandum of Association (MoA) of the Company.

The proposed new additional object clause will allow the Company to undertake business activities in agriculture & textile, which will enable the Company to pursue new business opportunities, enhance growth prospects, and strengthen its market position

The addition of this new object clause is essential to ensure that the Company has the legal framework to carry out these new activities. The existing Memorandum of Association does not provide for such activities, and therefore, the addition of this new object clause is required for the Company to lawfully engage in the proposed business.

The new additional object clause will be as follows:

3. To prepare, manufacture, process, market, trade, import, export, improve, sell and deal in all kinds of agro/agri/food products including but not limited to spices, oil seeds, grains, vegetables, herbs, pickles and other items derived from agricultural, farming or relevant activities.
4. To manufacture, import, export, buy, sell and/or otherwise deal in all kinds of textiles, Yarn, Fabric, Fibres, Garments coverings, coated fabrics, hosiery and silk or merchandise of every kind and description and other production goods, articles and things as are made from or with cotton, nylon, silk, polyester, acrylics, wool, jute and other such kinds of fiber by whatever name called or made under any process, whether natural or artificial and by mechanical or other means and all other such products of allied nature made thereof and all kinds of fashion & lifestyle products and accessories.

In terms of the provisions of Section 13 of the Companies Act, 2013, any addition to the object clause of the Memorandum of Association requires the approval of the shareholders by way of a special resolution. Upon approval, the Company will file the necessary forms with the Registrar of Companies to give effect to this addition as per the provisions of the Act with such modifications as may be advised by the ROC.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members.



ANNUAL REPORT 2023-24

**Place: Ahmedabad
Date: 01/10/2024**

**Sd/-
Anjali Nair
Director
DIN: 08620386**

EXHIBIT TO THE NOTICE

Details of Directors seeking Appointment/Re-appointment at the Annual General Meeting (Under Regulation 36(3) of the SEBI Listing Obligations and Disclosure Requirements, 2015)

1. SANOFARBANU RIYAZAHMED SHAIKH

Name of Director	Ms. Sanofarbanu Riyazahmed Shaikh
DIN	10764341
Date of Birth	June 11, 1997
Brief Resume and Nature of expertise in specific functional areas	SANOFARBANU RIYAZAHMED SHAIKH (DIN: 10764341), living in Ahmedabad, Gujarat. She is experienced with excellent communication and public speaking skills which help in the better growth of the company. He has pursued Certified courses for vocational qualification.
No. of Equity Shares held in the Company	NIL
Names of listed entities (Including this listed entity) in which the person holds the Directorship and the Membership of Committees of the board*	NIL
Disclosure of Relationships between Directors inter-se	SANOFARBANU RIYAZAHMED SHAIKH (DIN: 10764341) does not have any relations with Directors, KMPs and Promoters of the Company.
Names of listed entities from which the person has resigned in the three (3) years	NIL

**For and on behalf of the Board of Director
Pressure Sensitive Systems (India) Limited**

**Place: Ahmedabad
Date: 01/10/2024**

**Sd/-
Anjali Nair
Director
DIN: 08620386**

DIRECTORS' REPORT

**TO
THE MEMBERS OF THE COMPANY
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

Your directors feel great pleasure in presenting 37th Annual Report on the business and operations of the Company together with the Audited Standalone and Consolidated Financial Statements for the year ended 31st March, 2024.

1. FINANCIAL HIGHLIGHTS

(Rs. in Lakhs except EPS)

PARTICULARS	STANDALONE		CONSOLIDATED	
	2023-2024	2022-2023	2023-2024	2022-2023
Revenue from Operations	13.25	13.52	34,904.62	4108.91
Profit before Interest, Depreciation / Amortization and Taxes	(0.49)	0.12	14151.87	3844.20
Finance Cost	-	-	-	-
Depreciation & Amortization	-	-	3.09	0.15
PROFIT BEFORE TAX	(0.49)	0.12	14148.78	3844.05
(i) Provision for Taxation (Current) (ii) Provision for Taxation (Deferred)	-	-	-	-
Total Tax	-	-	-	-
PROFIT AFTER TAX	(0.49)	0.12	14148.78	3844.05
Earnings per share (Basic)	(0.00)	0.00	9.54	2.59
Earnings per share (Diluted)	(0.00)	0.00	9.54	2.59

2. REVIEW OF OPERATIONS

During the year under review, the Company's Revenue from Operations on Standalone basis stood at Rs. 13.25 lakhs compared to 13.52 in the previous year. The loss for the year on Standalone basis stood at Rs. 0.49 Lakhs as against profit of Rs. 0.12 Lakhs reported in the Previous Year.

Whereas your company has earned a net revenue from operation on consolidated basis of Rs. 34904.62 lakhs compared to 4108.91 in the previous year. The Net Profit for the year on Consolidated basis stood at Rs. 14148.78 lakhs as against profit of Rs. 3844.05 lakhs in the Previous Year.

3. CHANGE IN MANAGEMENT AND CONTROL

In view of the appointments and resignation of Directors in the Board of the Company, following is the revised Composition of the Board;

SR. NO.	NAME OF THE DIRECTORS	DESIGNATION	DIN	STATUS
1.	BHAGYESH JAYANTIBHAI MISTRY	Managing Director	09832939	Professional Executive Director
2.	ASHUTOSH CHHAWCHHARIA	Additional Director	05317799	Independent Director
3.	PARTH ASHOKBHAI LOHANA	Non-Executive Director	09832970	Independent Director
4.	ANJALI NAIR	Additional Director	08620386	Non-Executive Director

The details of change in composition of board of directors including the numbers of meeting held and attended by each director has been provided in Corporate Governance Report that forms integral part of this report.

4. DIVIDEND

Your directors do not recommend any dividend for the Financial Year 2023-24 as company suffered loss during the current year.

5. TRANSFER TO RESERVES

The Company has not transferred any amount to Reserves for the period under review.

6. SHARE CAPITAL OF THE COMPANY

During the year under review, the company has increased the Authorized share capital from Rs. 15,50,00,000/- divided into 15,50,00,000 Equity Shares of Rs.1/- each to Rs. 22,00,00,000/- divided into 22,00,00,000 Equity Shares of Rs.1/- each in Annual General Meeting held on September 30, 2023.

The Authorized Equity Share Capital of the company at 31st March, 2024 is Rs. 22,00,00,000/-
The Paid-up Equity Share Capital of the company as 31st March, 2024 is Rs. 14,83,62,000/-.

7. MANAGEMENT DISCUSSIONS AND ANALYSIS

The Management Discussion and Analysis Report on the operations of the Company, as required under Regulation 34 read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and as approved by the Board of Directors, is provided in a separate section and forms an integral part of this Report.

8. ANNUAL RETURN

The Annual Return of the Company will be placed on the website of the company pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules 2014, the web link of the same is at <http://www.pressuresensitive.xyz/>.

9. PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

10. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3) (c) of the Companies Act, 2013:

That in the preparation of the Annual Accounts for the year ended 31st March, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

- a. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

- b. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- c. The Annual Accounts have been prepared on a going concern basis;
- d. That the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- e. That the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. CORPORATE GOVERNANCE REPORT

Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are complied with, a separate section titled Report on Corporate Governance (Annexure together with a Certificate from the Practicing Company Secretary forms part of this Report.

12. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING / OUTGO

Details regarding Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are stated below:

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, details regarding Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo for the year under review are as follows:

A. Conservation of Energy

- a. Steps taken or impact on conservation of energy – The Operations of the Company do not consume energy intensively. However, Company continues to implement prudent practices for saving electricity and other energy resources in day-to-day activities.
- b. Steps taken by the Company for utilizing alternate sources of energy – Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.

B. Technology Absorption

- a. The efforts made towards technology absorption – The Company continues to take prudential measures in respect of technology absorption, adaptation and take innovative steps to use the scarce resources effectively.
- b. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) – Not Applicable

C. Foreign Exchange Earning and Outgo

PARTICULARS	YEAR ENDED 31ST MARCH, 2023	YEAR ENDED 31ST MARCH, 2022
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

13. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

During the year under review, no employee was in receipt of remuneration in excess of limits prescribed under Section 197 of the Companies Act, 2023 hence, the disclosure the required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial year is not given.

14. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Your company has one subsidiary company named Global Market Insights IT Services L.L.C but does not have any Joint Venture or Associate Companies. The Report on the performance and financial position of subsidiary in Form AOC-1 pursuant to first proviso to Sub-section (3) of Section 129 of the Act and Rule 5 of Companies (Accounts) Rules, 2014 is annexed to this Report as **Annexure I**.

15. FINANCE & ACCOUNTS

Your Company prepares its financial statements (Standalone and Consolidated) in compliances with the requirements of the Companies Act, 2013 and the Generally Accepted Accounting Principles (GAAP) in India.

Cash and Cash Equivalents on Standalone basis as at March 31, 2024 were Rs. 14,04,000/-

Cash and Cash Equivalents on Consolidated basis as at March 31, 2024 were Rs. 133,32,10,000/-

The company continues to focus on its working capital, receivables and other parameters were kept under check through continuous monitoring.

16. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under section 149(6) of the Companies Act, 2013 and Regulation 16 (1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

17. LISTING WITH STOCK EXCHANGE

The Equity Shares of the Company are listed and traded on Bombay Stock Exchange (BSE SME).

18. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board received a declaration from all the directors under Section 164 and other applicable provisions, if any, of the Companies Act, 2013 that none of the directors of the company is disqualified under the provisions of the Companies Act, 2013 ("Act") or under the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

> Appointment & Resignation Of Directors

During the year financial year 2023-2024 and till the date of this report, following changes took place in the constitution of Board of Directors;

SR. NO.	NAME OF DIRECTOR	DESIGNATION	APPOINTMENT/ CESSATION	DATE OF APPOINTMENT/ CESSATION
1	Ashutosh Chhawchharia	Additional Non Executive Independent Director	Appointment	10/01/2024
2	Ms. Anjali Nair	Additional Non-Executive Director	Appointment	10/01/2024
3	Ms. Divya Savjibhai Thakor	Non-Executive Independent Director	Appointment	10/04/2023
			Resignation	30/09/2023
4	Mr. Dhrumil Vinodkumar Toshniwal	Non-Executive Independent Director	Appointment	10/04/2023
			Resignation	30/09/2023
5	Vivek Chauhan	Executive Director	Resignation	30/09/2023
6	Dineshbhai Vaghela	Non-Executive Independent Director	Resignation	03/02/2024

➤ **Number of Meetings of the Board**

The details of the number of meetings of the Board held during the Financial Year forms part of the Corporate Governance Report.

➤ **Committees of the Board**

The Board of Directors has the following Committees:-

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

KEY MANAGERIAL PERSONNEL

During the year under review, there was change in Key Managerial Personnel of the company and accordingly, at present, the following are the Key Managerial Personnel of the Company;

SR. NO.	DESIGNATION	NAME OF KMPS
1	Managing Director	Mr. Bhagyesh Jayantibhai Mistry
2	Non-Executive Independent Director	Mr. Parth Ashokbhai Lohana
3	Additional Non Executive Independent Director	Mr. Ashutosh Chhawchharia
4	Additional Non-Executive Director	Ms. Anjali Nair

19. ANNUAL PERFORMANCE EVALUATION BY THE BOARD

Pursuant to the provisions of the Act and the Listing Regulations, a structured questionnaire was prepared after taking into consideration the various aspects of the Board's functioning, composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance. The performance evaluation of the Directors was completed during the year under review.

The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors and Non-Executive Director. The Board of Directors expressed their satisfaction with the evaluation process.

20. DIRECTORS TRAINING AND FAMILIARIZATION

The Company undertakes and makes necessary provision of an appropriate induction programme for new Director(s) and ongoing training for existing Directors. The new Director(s) are introduced to the Company culture, through appropriate training programmes. Such kind of training programmes helps develop relationship of the directors with the Company and familiarize them with Company processes. The management provides such information and training either at the meeting of Board of Directors or at other places.

The induction process is designed to:

- build an understanding of the Company's processes and
- fully equip Directors to perform their role on the Board effectively

Upon appointment, Directors receive a Letter of Appointment setting out in detail, the terms of appointment, duties, responsibilities and expectations from them.

21. AUDITORS

I. STATUTORY AUDITORS AND AUDITORS' REPORT

M/S. M A A K & ASSOCIATES, CHARTERED ACCOUNTANTS, Ahmedabad (Firm Reg. No. 135024W), were appointed as the Statutory Auditors of the Company for period of 5 years for the financial year 2024-25 to 2028-2029. The term of the said auditor is expiring in the ensuing Annual General Meeting and hence board recommend the appointment of M/S. M A A K & ASSOCIATES, Ahmedabad (Firm Reg. No. 135024W) as the Statutory Auditor for a term of 5 years for the financial year 2024-25 to 2028-2029.

The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

II. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s. Mukesh J. & Associates, Company Secretaries, Ahmedabad, Gujarat to conduct Secretarial Audit for the year ended on 31st March, 2024.

The Secretarial Auditors have notified certain comments in their Secretarial Audit Report for F.Y. 2023-24 for non-complying in timely manner on certain SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015; compliances.

With regard to observations of the Secretarial Auditor for non-compliances and delayed compliances of various provisions of the Companies Act, 2013 and Listing Regulation along with the errors in certain filings, the management has taken note of the same and assured that going forward it will take necessary steps to ensure compliances with necessary provisions under the Companies Act, 2013 and Listing Regulation in timely and effective manner and strive to overcome such inadvertent errors.

22. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company has in place Internal Financial Control system, commensurate with size & complexity of its operations to ensure proper recording of financial and operational information & compliance of various internal controls & other regulatory & statutory compliances.

23. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

As the Company is not having net worth of rupees five hundred Crores or more, or turnover of rupees one thousand Crores or more or a net profit of rupees five Crores or more during previous financial year,

The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013 with the regard to the formation of the CSR Committee and undertaking of Social Expenditure as required under the said Section.

24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

The particulars of loans, guarantees and investments, if any taken or given, have been disclosed in the financial Statement annexed with this report.

25. MANAGEMENT DISCUSSION AND ANALYSIS (MDA)

The Management Discussion and Analysis Report, highlighting the important aspects of the business of the company for the year under review is given as a separate statement as **Annexure III**, which forms part of this Annual Report.

26. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

27. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the company have occurred between the end of financial year to which the financial statements relate and the date of the Directors' Report.

28. VIGIL MECHANISM / WHISTLE BLOWER POLICY

In pursuance to Section 177 of the Companies Act, 2013, the Company has adopted a Vigil Mechanism / Whistle Blower Policy to deal with instance of fraud and mismanagement, if any.

The Company promotes ethical behavior in all its business activities and has adopted a mechanism of reporting illegal or unethical behavior. The Company has a whistle blower policy wherein the employees are free to report violations of laws, rules, regulations or unethical conduct to their immediate supervisor or such other person as may be notified by the management to the employees / workers. The mechanism also provides for adequate safeguards against victimization of directors and employees who avail of the mechanism and also provide for direct access to the Chairperson of the Audit Committee in the exceptional cases. The confidentiality of those reporting violation is maintained and they are not subjected to any discriminatory practice. However, no violation of laws or unethical conduct etc. was brought to the notice of the Management or Audit Committee during the year ended 31st March, 2024. We affirm that during the financial year 2023-24, no employee or director was denied access to the Audit Committee.

29. RISK MANAGEMENT POLICY

Your Company has an elaborated risk Management procedure and adopted systematic approach to mitigate risk associated with accomplishment of objectives, operations, revenues and regulations. Your Company believes that this would ensure mitigating steps proactively and help to achieve stated objectives. The entity's objectives can be viewed in the context of four categories Strategic, Operations, Reporting and Compliance. The Risk Management process of the Company focuses on three elements, viz. (1) Risk Assessment; (2) Risk Management; (3) Risk Monitoring.

Audit Committee has been entrusted with the responsibility to assist the Board in (a) Overseeing and approving the Company's enterprise wide risk management framework; and (b) Overseeing that all the risk that the organization faces. The key risks and mitigating actions are also placed before the Audit Committee of the Company. Significant audit observations and follow up actions thereon are reported to the Audit Committee. The Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations, including those relating to strengthening of the Company's risk management policies and systems.

30. POLICY ON PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your company believes in providing a healthy, safe and harassment-free workplace for all its employees. Further company ensures that every women employee is treated with dignity and respect.

The Company has in place an Anti-Sexual Harassment Policy as per the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Your Directors further states that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

31. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

During the year under the review, there were no applications made or proceedings pending in the name of the company under the insolvency and bankruptcy code, 2016.

32. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS.

During the year under the review, there has been no one time settlement of loans taken from banks and financial institutions.

33. GENERAL DISCLOSURE

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (sweat equity shares) to employees of the Company under ESOS.
3. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company operations in future.

34. ACKNOWLEDGEMENT

The Board of Directors wishes to express its gratitude and record its sincere appreciation for the commitment and dedicated efforts put in by all the employees. Your Directors take this opportunity to express their grateful appreciation for the encouragement, cooperation and support received by the Company from the local authorities, bankers, clients, suppliers and business associates. The directors are thankful to the esteemed shareholders for their continued support and the confidence reposed in the Company and its management.

**For and on behalf of the Board of Director
Pressure Sensitive Systems (India) Limited**

**Place: Ahmedabad
Date: 01/10/2024**

**Sd/-
Anjali Nair
Director
DIN: 08620386**

ANNEXURE I

FORM NO. AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries or Associate Companies or Joint Ventures

PART "A": SUBSIDIARIES

Sr. No.	1
Name of the subsidiary	Global Market Insights IT Service L.L.C.
The date since when subsidiary was acquired	12 th December, 2022
Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	01/04/2023 to 31/03/2024
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	U.A.E. Dirhams (AED)
Share capital	AED 3,00,000/-
Reserves and surplus	AED 7,99,32,817/-
Total Assets	AED 8,29,34,069/-
Total Liabilities	AED 10,000/-
Investments	-
Turnover	AED 34,904.62/-
Profit/(Loss) before taxation	AED 14,149.27/-
Provision for taxation	-
Profit/(Loss)after taxation	AED 14,149.27/-
Proposed Dividend	NIL
Percentage of shareholding (%)	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations - **NIL**
2. Names of subsidiaries which have been liquidated or sold during the year - **NIL**

Part "B": Associates and Joint Ventures: NIL, The Company does not have any associates or joint ventures.

**For and on behalf of the Board of Director
Pressure Sensitive Systems (India) Limited**

**Place: Ahmedabad
Date: 01/10/2024**

**Sd/-
Anjali Nair
Director
DIN: 08620386**

ANNEXURE III

MANAGEMENT DISCUSSION ANALYSIS REPORT

Overview

Despite of a few global challenges India continued to be strong in terms of growth. India being among the Top 10 in terms of growth and economy, GDP is also estimated to grow around 7% in the current financial year and is expected to maintain in the coming years.

The year began on a positive note as the adverse effect of Covid pandemic was effectively controlled with unprecedented vaccination drive and valuable guidance from Central and State Governments. In India, RBI with its effective monetary measures, managed to contain inflationary pressures much better than the Central banks in most other countries.

Business Overview

The Company is presently engaged in manufacture of salt adhesive tapes like Nylon cloth Tapes, Rayon Cloth Tapes. single sided cotton cloth Tapes, Double sided cotton cloth Tapes and Fiber glass cloth Tapes with Installed Capacity of 3,00,000 sq. mts. per annum at its factory site at Plot No.6, Village Pimpleqaon, Taluka Pen, Dist. Raigad, Maharashtra. Till August 1991 since its incorporation, the Company was in the process of tying-up the necessary infrastructural facilities, term loan, and project was under implementation. Hence no operations were carried out. Though the company started commercial production in August 1991 for the purpose of getting feedback response about the acceptability of the product from market, the full-fledged production was started only in October 1992.

In the FY 2022-23 the company has picked up well and has started its operations and engaged in business. So in the FY 2022-23 turnover of the company of Rs. 4108.91 lakhs and in the FY 2023-24 turnover of the company of Rs. 34904.62 lakhs.

The company looks forward to growing further in terms of profit earning as well as scaling up its operations that would further contribute to employment generation.

Risk and Concerns

Risk management is embedded in your Company's operating framework. The Company's approach to addressing business risks is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. Senior management regularly and systematically reviews the key risk areas while the Risk Management committee also reviews and provides input to mitigate the risk.

Apart from the usual risks and concerns that affect any commercial, manufacturing, operational, the key business risks and concern areas identified by the Company are as under:

- 1) Economical Risk
- 2) Compliance Risk
- 3) Cyber Risk
- 4) Operational Risk
- 5) Industry Risk
- 6) Environmental Risk
- 7) Financial Risk

8) Regulatory Risk
Internal Controls Systems and their Adequacy

The company has adequate, proper and well placed Internal Financial Control System, which ensures that all the assets are safeguarded and all the transactions are authorized, recorded and reported correctly in a timely manner. Internal Auditors comprising of professional firms of Chartered Accountants have been entrusted to conduct regular internal audits and report to the Management, the lapses, if any. Both Internal Auditors and Statutory Auditors independently evaluate the adequacy of Internal Control System. Based on the Audit observations and suggestions, follow-up, remedial measures are being taken including review and increase in the scope of coverage, if necessary.

Independence of the Audit and Compliances is ensured by direct reporting of Internal Auditors to the Audit Committee of the Board. The Audit Committee of Directors in its periodical meetings, review the adequacy of Internal Financial Control System and procedures and suggest areas of improvement

Financial Performance with Respect to Operational Performance

			(Rs. in Lakhs except EPS)
SN	PARTICULARS	FY 2023-24	FY 2022-23
1	Revenue from Operations	1325000	1352000
2	Earnings before interest, tax, depreciation and amortization (EBITDA) (before other income)	-49000	12000
3	Profit Before Tax (PBT)	-49000	12000
4	Earning per share	(0.00)	0.00

Human Resources

From its early days, Company remained an equal opportunity employer and has embedded these values in its employee life cycle management from hiring, retaining to retirement. The Company provides a work environment that fosters collaboration, lateral thinking and innovative ideation for employees to create value.

Cautionary Statement

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

**For and on behalf of the Board of Director
Pressure Sensitive Systems (India) Limited**

**Place: Ahmedabad
Date: 01/10/2024**

**Sd/-
Anjali Nair
Director
DIN: 08620386**

Annexure to Director's Report

REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Your Company is committed to good Corporate Governance. The Company fully understands the rights of its shareholders to information on the performance of the company and considers itself a trustee of its shareholders. Corporate Governance strengthens investor's trust and ensures a long-term partnership that helps in fulfilling our quest for achieving significant growth and profits.

The Management strongly believes in fostering a governance philosophy that is committed to maintaining accountability, transparency and responsibility, which are integral to the Company's day-to-day operations. Your Company strives to ensure that best corporate governance practices are identified, adopted and consistently followed.

BOARD OF DIRECTORS:

The Company has an optimum combination of Executive, Non-Executive and Independent Directors including Woman Director. All the members of the Board are competent and are persons of repute with strength of character, professional eminence, having the expertise in their respective disciplines to deal with the management functions of the company.

The composition of the Board of Directors as on date of this report:

Sr. No.	Name of Director	Executive/ Non-Executive/ Independent	No. of Directorships Held in Public Limited Companies (Including the Company)	#Committee(s) position (Including the Company)	
				Member	Chairman
1	Bhagyesh Jayantibhai Mistry	Managing Director	1	1	0
2	Parth Ashokbhai Lohana	Independent Director	1	2	1
3	Ashutosh Chhawchharia	Non-Executive Independent Director	3	2	1
4	Anjali Nair	Additional Independent Director	1	1	1

Only Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Name of other listed entities where Directors of the company are Directors and the category of Directorship as on date of this report:

SR. NO.	NAME OF DIRECTOR	NAME OF LISTED ENTITIES IN WHICH THE CONCERNED DIRECTOR IS A DIRECTOR	CATEGORY OF DIRECTORSHIP
1	Parth Ashokbhai Lohana	Pressure Sensitive Systems (India) Limited	Independent Director
2	Anjali Nair	Pressure Sensitive Systems (India) Limited	Additional Non- Executive Director
3	Ashutosh Chhawchharia	Pressure Sensitive Systems (India) Limited	Independent Director
		Tridhya Tech Limited	Director
		Varanium Lifestyle Limited	Director

None of the Directors hold Directorships in more than 20 companies. Further, any individual director's directorships in public companies do not exceed 10. None of the Directors is serving as a member of more than ten committees or as the Chairman of more than five committees across all the public companies of which he is a Director.

NUMBERS OF BOARD MEETINGS HELD AND THE DATES ON WHICH SUCH MEETINGS WERE HELD:

During the financial year 2023-2024 the board met 16 times:-

SR. NO.	DATE OF MEETING	NO OF DIRECTORS AS ON THE DATE OF MEETING	NO OF DIRECTORS PRESENT IN THE MEETING
1	18-04-2023	4	4
2	04-05-2023	6	6
3	23-05-2023	6	6
4	28-06-2023	6	6
5	04-07-2023	6	6
6	14-08-2023	6	6
7	23-08-2023	6	6
8	06-09-2023	6	6
9	09-11-2023	3	3
10	10-01-2024	3	3
11	13-02-2024	4	4
12	14-02-2024	4	4
13	28-02-2024	4	4

Attendance record of Directors attending the Board meetings and Annual General Meetings:

NAME OF DIRECTOR	CATEGORY	NO OF MEETINGS ATTENDED	OF	LAST AGM ATTENDANCE
------------------	----------	-------------------------	----	---------------------

Bhagyesh Jayantibhai Mistry	Executive Director, Managing Director	13	Yes
Vivek Chauhan	Executive Director	8	yes
Dineshbhai Vaghela	Non-Executive Independent Director	10	yes
Parth Ashokbhai Lohana	Non-Executive Independent Director	13	yes
Divya Savjibhai Thakor	Non-Executive Independent Director	7	yes
Dhruvil Vinodkumar Toshniwal	Non-Executive Independent Director	7	yes
Anjali Nair	Additional Non-Executive Director	3	NA
Ashutosh Chhawchharia	Additional Non-Executive Independent Director	3	NA

MEETING OF INDEPENDENT DIRECTORS:

The Company's Independent Directors met on 28/03/2024 without the presence of the Executive Director and the Senior Management team. The meeting was attended by majority of Independent Directors and was conducted to enable the Independent Director to discuss matters prescribed under Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR) Regulation, 2015.

The Board has identified the following skills/expertise/competencies with reference to its business for the effective functioning of the Company and which are currently available with the Board:

The following capabilities and expertise have been identified by the Board of Directors for it to function effectively, and are available among the board members collectively:

1. Project management – both for ensuring timely delivery of each equipment, as well as for expansion of facilities
2. B2B sales, marketing and account management
3. International business experience covering operations in new geographies
4. Manufacturing and supply chain management including running production facilities
5. Talent management – especially related to engineering skills

In addition, the team would require general management and financial management skills including commercial, legal and regulatory, risk management, industrial relations, and overall stakeholder management.

In the table below, the specific areas of focus or expertise of individual Board members (Non-Executive) have been highlighted. However, the absence of a mark against a member's name does not necessarily mean the member does not possess the corresponding skills/expertise/competencies.

NAME OF DIRECTOR	SKILL-1	SKILL-2	SKILL -3	SKILL-4	SKILL-5
BHAGYESH JAYANTIBHAI MISTRY	√	√	√	√	√
PARTH ASHOKBHAI LOHANA	√	√	-	-	√
ANJALI NAIR	√	√	-	-	√
ASHUTOSH CHHAWCHHARIA	√	√	-	-	√

Disclosure of relationships between the Directors inter-se: There is no relationship between the Directors inter-se.

Number of shares and convertible instruments held by Non-Executive Directors:

NAME OF DIRECTOR	NO. OF EQUITY SHARES HELD
BHAGYESH JAYANTIBHAI MISTRY	Nil
PARTH ASHOKBHAI LOHANA	Nil
ASHUTOSH CHHAWCHHARIA	Nil
ANJALI NAIR	Nil

During the year under review, none of the Non-Executive Directors hold any convertible instruments of the Company.

AUDIT COMMITTEE:

The Audit Committee of the board of directors of company has been reconstituted and as on 31st March, 2024 the committee comprises of the following members;

Sr. No.	Name of Member	Chairperson/Member
1	ASHUTOSH CHHAWCHHARIA	Chairperson
2	BHAGYESH JAYANTIBHAI MISTRY	Member
3	PARTH ASHOKBHAI LOHANA	Member

Terms of Reference:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the terms of reference are:

- 1) oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- 2) recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- 3) approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- 4) reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a) matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Act;
 - b) changes, if any, in accounting policies and practices and reasons for the same;
 - c) major accounting entries involving estimates based on the exercise of judgment by management;
 - d) significant adjustments made in the financial statements arising out of audit findings;
 - e) compliance with listing and other legal requirements relating to financial statements;
 - f) disclosure of any related party transactions;
 - g) modified opinion / Qualification in the draft audit report.
- 5) reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- 6) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the

- monitoring agency monitoring the utilisation of proceeds of a public or rights issue and making appropriate recommendations to the board to take up steps in this matter;
- 7) reviewing and monitoring the auditor's independence, performance and effectiveness of audit process;
 - 8) Formulating a policy on related party transactions, which shall include materiality of related party transactions;
 - 9) approval or any subsequent modification of transactions of the listed entity with related parties;
 - 10) scrutiny of inter-corporate loans and investments;
 - 11) valuation of undertakings or assets of the company, wherever it is necessary;
 - 12) evaluation of internal financial controls and risk management systems;
 - 13) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 - 14) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 - 15) discussion with internal auditors of any significant findings and follow up there on;
 - 16) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 - 17) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 - 18) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 - 19) to review the functioning of the whistle blower mechanism;
 - 20) approval of appointment of Chief Financial Officer (i.e. the whole time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
 - 21) reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision;
 - 22) to review the compliance with the provisions of Regulation 9A of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 at least once in a financial year and to verify that the systems for internal control are adequate and are operating effectively;
 - 23) to consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders;
 - 24) to carry out any other function as is mentioned in the terms of reference of the Audit Committee.

Audit Committee shall mandatorily review the following information:

- (1) management discussion and analysis of financial condition and results of operations;
- (2) management letters / letters of internal control weaknesses issued by the statutory auditors;
- (3) internal audit reports relating to internal control weaknesses; and
- (4) the appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the audit committee;
- (5) statement of deviations: (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the Listing Regulations; (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the Listing Regulations.

In addition to the above, the Audit Committee discharges all such other duties and functions generally indicated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 and the Rules made thereunder.

Meetings and Attendance:

During the year under review, there were 7 audit committee meeting held as under;

SR. NO.	DATE OF MEETING	NO OF MEMBERS AS ON DATE OF MEETING	NO OF MEMBERS ATTENDED
1	23-05-2023	4	4
2	06-09-2023	4	4
3	09-11-2023	4	4
4	10-01-2024	3	3
5	13-02-2024	3	3
6	14-02-2024	3	3
7	28-02-2024	3	3

NOMINATION AND REMUNERATION COMMITTEE:

As on 31st March, 2024, the constitution of Nomination and Remuneration committee comprises of following members;

Sr. No.	Name of Member	Chairperson/Member
1	ANJALI NAIR	Chairperson
2	ASHUTOSH CHHAWCHHARIA	Member
3	PARTH ASHOKBHAI LOHANA	Member

The terms of reference of the Committee:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the terms of reference are:

- 1) formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
 - (1A) For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
 - a. use the services of an external agencies, if required;
 - b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c. consider the time commitments of the candidates
- 2) formulation of criteria for evaluation of performance of independent directors and the board of directors;
- 3) devising a policy on diversity of board of directors;
- 4) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal;
- 5) whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- 6) recommend to the board, all remuneration, in whatever form, payable to senior management;

- 7) to administer and supervise Employee Stock Options Schemes (ESOS) including framing of policies related to ESOS and reviewing grant of ESOS;
- 8) To review HR Policies and Initiatives;
- 9) Carrying out any other function as is mentioned in the terms of reference of the Nomination and Remuneration Committee.

In addition to the above, Nomination and Remuneration Committee discharges such duties and functions generally indicated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Companies Act, 2013 and Rules made thereunder.

The Board of Directors has framed “Nomination and Remuneration Policy” which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members. The said Policy has been uploaded on website of the company www.pressuresensitive.xyz.

Meetings and Attendance:

During the period under review, 10 committee meeting held as under;

SR. NO.	DATE OF MEETING	NO OF MEMBERS AS ON DATE OF MEETING	NO OF MEMBERS ATTENDED
1	18-04-2023	3	3
2	04-05-2023	3	3
3	23-08-2023	3	3
4	06-09-2023	3	3
5	10-01-2024	3	3

STAKEHOLDERS’ RELATIONSHIP COMMITTEE:

As on 31st March, 2024, the constitution of Stakeholders’ Relationship Committee comprises of following members;

Sr. No.	Name of Member	Chairperson/Member
1	PARTH ASHOKBHAI LOHANA	Chairperson
2	ASHUTOSH CHHAWCHHARIA	Member
3	ANJALI NAIR	Member

The Committee has been constituted to strengthen the investor relations and to inter-alia, look into issues relating to shareholders grievances pertaining to transfer of shares, non- receipt of declared dividends, non-receipt of Annual Report, issues concerning de-materialization etc.

Terms of reference of the Committee:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company the terms of reference of the Committee are:

- 1) resolving the grievances of the security holders of the company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, dematerialization / rematerialization of Shares and debentures, general meetings etc;

- 2) review of measures taken for effective exercise of voting rights by shareholders;
- 3) review of adherence to the service standards adopted by the company in respect of various services being rendered by the Registrar and Share Transfer Agent;
- 4) review of the various measures and initiatives taken by the company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;
- 5) to look into the reasons for any defaults in the payment to the Depositors, Debenture holders, Shareholders (in case of non-payment of declared dividends) and Creditors;
- 6) carrying out any other function as is mentioned in the terms of reference of the Stakeholder's Relationship committee.

Details of Complaints / Queries received and redressed during 1st April, 2022 to 31st March, 2023:

Number of shareholders' complaints pending at the beginning of the year	Number of shareholders' complaints received during the year	Number of shareholders' complaints redressed during the year	Number of shareholders' complaints pending at the end of the year
Nil	Nil	NA	Nil

Meetings and Attendance:

There were 3 Stakeholders' Relationship committee meetings held during the financial year 2022-23 as under;

SR. NO.	DATE OF MEETING	NO OF MEMBERS AS ON DATE OF MEETING	NO OF MEMBERS ATTENDED
1	28-06-2023	5	5
2	06-09-2023	5	5
3	10-01-2024	3	3

GENERAL BODY MEETINGS:

Location and Time for last 3 years Annual General Meetings:

Financial Year	Location	Date and Time	Particulars of Special Resolution
2022-23	through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	30 th September, 2023 04:00 p.m.	<ol style="list-style-type: none"> 1. Regularisation of appointment of Ms Divya Savjibhai Thakor (DIN: 08845886) as Non-executive Director of the company. 2. Regularisation of appointment of Mr Dhruvil Vinodkumar Toshniwal (DIN: 10070985) as non-executive independent director of the company. 3. To increase authorised share capital of company and amend the capital clause in the memorandum of association of the company.

2021-22		30 th September, 2022 01:00 p.m.	<ol style="list-style-type: none"> 1. Change in designation cum appointment of Mr. Mitesh Manubhai Thakkar (DIN 09166543) as Managing director of the company. 2. Alteration of MOA of the company pursuant to Sub-division of Equity Shares of the company from face value of Rs. 10/- into Rs.1/-.
2020-21		30 th September, 2021 02:00 PM	None

Location and Time for Extra-Ordinary General meeting held during FY 2023-24:

Financial Year	Location	Date and Time	Particulars of Special Resolution
2023-24	through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	28 th July, 2023 04:00 p.m.	1. To enhance the limit for extending loans or making investment(s) and give guarantee or provide security under section 186 of the companies act, 2013

MEANS OF COMMUNICATION:

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

GENERAL SHAREHOLDERS INFORMATION:

Financial Year	1 st April 2023 to 31 st March 2024
Date and Time of Annual General Meeting	30 th September, 2024 at 04:00 PM
Venue of Annual General Meeting	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")
Dates of Book Closure	24.09.2024 to 30.09.2024
Listing on Stock Exchange	BSE Limited, Mumbai
Stock Code and Scrip ID	526773 (BSE) and PRESSURS (BSE)
Demat ISIN	INE891E01024
Financial Calendar (tentative schedule)	
Quarterly Financial Results	Date of Board Meeting
First Quarter	Before 15.08.2024
Second Quarter	Before 15.11.2024
Third Quarter	Before 15.02.2025
Fourth Quarter	Before 30.05.2025

CATEGORIES OF SHAREOWNERS AS ON 31.03.2024

Category	No. of Shares held	Voting Strength (%)
Promoters	NIL	NIL
Individuals		
Share Capital up to Rs. 2 Lakh	37067210	24.98%
Share Capital in excess of Rs. 2 Lakh	41465025	27.95%
Body Corporate	67472010	45.48%
Clearing Members	274844	0.19%
HUF	711651	0.48%
Non-Resident Indian (NRI)	968260	0.65%
Foreign Companies	403000	0.27%
Total	148362000	100%

DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2024

Shareholding of Nominal Value	Number	% of Total	Fully Paid in Rs.	% of Total
Upto 5000	14879	92.42%	16648765	11.22
5001-10000	680	4.22%	5546039	3.74
10001-20000	254	1.58%	3838074	2.59
20001-30000	102	0.63%	2659314	1.79
30001-40000	24	0.15%	864886	0.58
40001-50000	29	0.18%	1390462	0.94
50001-100000	50	0.31%	3655384	2.46
100001 and Above	82	0.51%	113759076	76.68
Total	6061	100%	14836200	100%

STOCK MARKET DATA

Equity Shares of the Company are listed at BSE Limited. Hence, the data is available.

BSE Limited

Month	Month's High Price (Rs.)	Month's Low Price (Rs.)
April 2023	7.54	6.20
May 2023	13.00	6.46
June 2023	11.13	7.21
July 2023	9.29	7.10
August 2023	7.96	6.47
September 2023	9.80	6.28
October 2023	8.40	6.99
November 2023	8.42	6.67
December 2023	10.58	6.95
January 2024	9.09	7.70
February 2024	13.00	7.60
March 2024	12.31	8.22

REGISTRAR AND SHARE TRANSFER AGENT

M/s. Purva Sharegistry (India) Pvt. Ltd. having its Registered Office at 9, Shivshakti Industrial Estate, Ground Floor, J. R. Boricha Marg, Mumbai-400011 is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

SHARE TRANSFER SYSTEM

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as “Investor / Shareholders Grievance Committee”, which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with both existing Depositories, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

ADDRESS FOR CORRESPONDENCE

441, Block-C, 1/1 Tps 14, Sumel 11, Indian Textile Plaza, Shahibag ,Ahmadabad City GJ 380004.

INVESTORS CORRESPONDENCE/ COMPLAINTS TO BE ADDRESS TO

ANJALI NAIR

Director

E-mail: pressuresensitive@gmail.com

DISCLOSURES

- There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.
- The Company is not exposed to commodity price risk since it generally executes projects through its contractors.
- There were no instances of raising of funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) of the Listing Regulations.
- A certificate obtains from Practicing Company Secretary that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs.
- In terms of the amendments made to the Listing Regulations, the Board of Directors confirm that during the year, it has accepted all recommendations received from its mandatory committees.
- Disclosure with respect to demat suspense account/ unclaimed suspense account: Not applicable.

- During the financial year 2022-23, the total fees for all services paid by the Company, on consolidated basis, to statutory auditor and all entities in the network firm/network entity of statutory auditor was Rs. 25,000.

Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Number of complaints filed during the financial year: Nil

Number of complaints disposed-off during the financial year: NA

Number of complaints pending as on end of the financial year: NA

CEO/CFO Certification

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have issued certificate pursuant to the provisions of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affair. The said certificate is annexed and forms a part of the Annual Report.

Certificate on Corporate Governance

A compliance certificate from Practicing Company Secretary to the requirements of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding compliance of conditions of Corporate Governance is attached.

**For and on behalf of the Board of Director
Pressure Sensitive Systems (India) Limited**

Place: Ahmedabad

Date: 01/10/2024

**Sd/-
Anjali Nair
Director
DIN: 08620386**

CEO / CO CERTIFICATE
Regulation 17(8) and Part B of Schedule II of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED
Ahmedabad

Dear Sir,

I, the undersigned, in my respective capacities as director of PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED ("the Company") to the best of our knowledge and belief certify that:

- A. I have reviewed the Financial Statements and the Cash Flow Statement for the year ended 31st March, 2024 and based on my knowledge and belief, I state that:
- 1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. I further state that to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. I have indicated, based on my evaluation, wherever applicable, to the Auditors' and the Audit Committee:
- 1) significant changes in internal control over financial reporting during the year, if any;
 - 2) significant changes, if any, in accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
 - 3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Place: Ahmedabad
Date: 01/10/2024

Sd/-
Anjali Nair
Director
DIN: 08620386



CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT FOR BOARD OF DIRECTORS

To,
The Board of Directors
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED
Ahmedabad

All the members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct in respect of the financial year ended March 31, 2024.

**For and on Behalf of the Board
For, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

**Place: Ahmedabad
Date: 01/10/2024**

**Sd/-
Anjali Nair
Director
DIN: 08620386**

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **PRESSURE SENSITIVE SYSTEMS (INDIA) LTD** ("the Company"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss s (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Qualified Opinion:

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of standalone financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. **We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion on the standalone financial statement except for the following matter:**

- 1) **We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable, loans and advances receivable/payable shown in the books of accounts.**

- 2) The Company has used an accounting software for maintaining its books of accounts which does not have feature of recording audit trail (edit log) facility.
- 3) During Audit Engagement we observed that the company has not been depreciating its fixed asset, despite the essential nature of this accounting practice. Furthermore, it has come to light that the value of the fixed asset is determined solely based on management certification.
- 4) Inventory details are solely based on management certification.
- 5) We have not been provided confirmation for the amount of investments held by the company.
- 6) We have not been provided confirmation for the bank balance.

Other Matter

The Statement includes the financial results for the quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the half financial year and the published audited year-to-date figures up to the fourth quarter of the current financial year, which were subject to audit by us

Other Information

The company's management and board of directors are responsible for the other information. The other information comprises Board's Report on corporate governance and Business Responsibility report but does not include the consolidated financial statements, standalone financial statement and our auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit procedures or otherwise appear to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report on that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs, Profit (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the

company has an adequate internal financial control system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information which to the best of our knowledge and belief was necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There is no pending litigation on the company therefore the same is not required to be disclosed.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2024, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.

Date: 31/05/2024
Place: Ahmedabad
UDIN: 24139533BKECUZ3435

For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W

CA Kenan Satyawadi
(Partner)
Mem. No.:139533

Annexure A to the Independent Auditors' Report of PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

(Referred to in our report of even date)

With reference to Annexure A referred to in the Independent Auditors' report to the members of the Company on the standalone Ind AS financial statements for the year ended 31st March 2024, we report the following:

I. In Respect of Fixed Assets

- (a) As per the information provided by the management, the Company has maintained proper records showing full particulars including quantitative details and the situation of Fixed Assets on the basis of available information.
- (b) As per the information and explanations given to us, the management at reasonable intervals during the year in accordance with a programme of physical verification has physically verified the fixed assets and no material discrepancies were noticed on such verification as compared to the available records.
- (c) The Company does not hold immovable property. Therefore, the provisions of Clause 3(i)(c) of the said Order are not applicable to the Company.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, the clause for revaluation of Property, Plant and Equipment (including Right of Use assets) or intangible assets or both is not applicable.
- (e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

II. In Respect of Inventories

As explained to us, physical verification of the inventories has been conducted at reasonable intervals by the management, which in our opinion is reasonable, having regard to the size of the Company and nature of its inventories. No material discrepancies were noticed on such physical verification.

According to the information and explanations given to us, the Company has been sectioned working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from bank or financial institutions on the basis of security of current assets. However, we are unable to give details whether quarterly returns or statements filed by company with such banks are in agreements with books of accounts of the company due to non-availability of summary of reconciliation from the management of the company.

III. Compliance under section 189 of The Companies Act, 2013

As per information and explanation given to us, and subject to the observations given in the main audit report, the company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

IV. Compliance under sections 185 and 186 of The Companies Act, 2013

According to the information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments, and providing guarantees and securities, as applicable.

V. Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

As per the information and explanation given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

VI. Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

VII. Deposit of Statutory Dues

(a) The company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax and wealth tax, service tax, customs duty, excise duty, GST, Cess and other statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.

(b) As informed to us by the management, there is no dispute with the revenue authorities regarding any duty or tax payable.

(c) According to the records of the Company, no dues are outstanding of employees' state insurance, income-tax, sales-tax, duty of custom, duty of excise, Cess and other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.

VIII. Unrecorded income disclosed in tax assessments

There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

IX. Repayment of Loans and Borrowings

According to the information and explanation given to us, the company has not defaulted in repayment of dues to financial institutions, banks or debenture holders. The Company did not have any outstanding debentures during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

X. Utilization of Money Raised by Public Offers for which they raised

- (a) The Company has not raised money by way of an initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

XI. Reporting of Fraud during the Year

- (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the Management, there were no whistleblower complaints received by the Company during the year.

XII. Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.

XIII. Related party compliance with Section 177 and 188 of companies Act – 2013

According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

XIV. Internal Audit Systems

- (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

XV. Non-cash transactions

According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Companies Act, 2013

XVI. Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

- (a) As per the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clauses 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies(Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

XVII. Cash Losses

The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

XVIII. Resignation of Statutory Auditor

There has been no resignation of the statutory auditors of the Company during the year.

XIX. Material Uncertainty

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state

that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

XX. Unspent CSR expenditure

The company has no obligation to spend under corporate social responsibility. So, reporting under clause (xx) of the order is not applicable for the year.

Date: 31/05/2024
Place: Ahmedabad
UDIN: 24139533BKECUZ3435

For M A A K & Associate4
(Chartered Accountants)
FRN : 135024W

Kenan Satyawadi
(Partner)
M. No.: 139533

Annexure B to the Auditor's Report

Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PRESSURE SENSITIVE SYSTEMS (INDIA) LTD** ("the Company") as of March 31st, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 31/05/2024
Place: Ahmedabad
UDIN: 24139533BKECUZ3435

For M A A K & Associates
(Chartered Accountants)
FRN : 135024W

Kenan Satyawadi
(Partner)
M. No.: 139533

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

BALANCE SHEET AS AT 31ST MARCH, 2024

(In Lakhs)

Particulars	Note Ref	As at March 31, 2024	As at March 31, 2023
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	1	43.13	43.13
(b) Other Intangible Assets		-	-
(c) Financial Assets			
(i) Investments	2	200.32	200.32
(ii) Loans And Advances Long Term	3	787.14	787.14
(iii) Other Financial Assets		-	-
(d) Deferred Tax Assets (Net)			
(e) Other non-current assets	4	3.30	3.31
		1,033.89	1,033.90
(2) Current Assets			
(a) Inventories	5	5.70	5.70
(b) Financial Assets			
(i) Trade Receivables	6	7.94	7.94
(ii) Cash & Cash Equivalents	7	14.04	13.53
(iii) Loans And Advances Short Term		-	-
(c) Current Tax Assets (Net)	8	-	25.70
(d) Other Current Assets	9	0.27	
		27.95	52.88
TOTAL ASSETS		1,061.84	1,086.78
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	10	1,483.27	1,483.27
(b) Other Equity	11	(428.73)	(402.98)
TOTAL EQUITY		1,054.54	1,080.29
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	1.00	-
(ii) Other Non-Current Liabilities	13	1.26	1.45
(b) Deferred Tax liability (Net)		-	-
		2.26	1.45
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables		-	-
(b) Other Current Liabilities	14	5.04	5.04
		5.04	5.04
TOTAL EQUITY AND LIABILITIES		1,061.84	1,086.77

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

As per our Report of even date

For M A A K & Associates
Chartered Accountants
FRN:135024W

For and on behalf of the Board
PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CA Kenan Satyawadi
(Partner)
M. No.: 139533
UDIN: 24139533BKECUZ3435

Anjali Nair
Additional Director
DIN : 08620386

Maheshkumar Kalavadiya
Additional Director
DIN : 10188297

Date: 31/05/2024
Place : Ahmedabad

Date: 31/05/2024
Place : Ahmedabad

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(In Lakhs)

Particulars	Note No	F.Y. 2023-24	F.Y. 2022-23
I. Revenue from Operations	15	-	-
II. Other Income	16	13.25	13.52
III. Total Revenue (I + II)		13.25	13.52
IV. Expenses:			
Cost of Material Consumed		-	-
Purchase of Stock-in-Trade		-	-
Change in inventories of finished goods & work in progress		-	-
Employee Benefit Expense	17	-	3.60
Financial costs		-	-
Depreciation & Amortisation		-	-
Other Expenses	18	13.74	9.80
IV. Total Expenses		13.74	13.40
V. Profit before tax and Exceptional items:	(III - IV)	(0.49)	0.12
VI. Exceptional items:		-	-
VII. Profit Before Tax	(V - VI)	(0.49)	0.12
VIII. Tax Expense:			
(1) Current Tax			
- Income Tax		-	-
(2) Earlier Year Tax			
- Short/(Excess) Provision of Tax		-	-
(3) Deferred Tax		-	-
(4) MAT Credit entitlement		-	-
IX. Profit/(Loss) for the period from Continuing Operations	(VI - VII)	(0.49)	0.12
X. Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income for the year, net of tax		-	-
XI. Total Comprehensive Income for the period (VII+VIII)	(VII+VIII)	(0.49)	0.12
XII. Earning per equity share (Basic and Diluted)		(0.00)	0.00

Significant Accounting Policies & Notes on Accounts

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The schedule referred above to form an integral part of the Profit & Loss in our report of even date.

For M A A K & Associates

Chartered Accountants

FRN:135024W

For and on behalf of the Board**PRESSURE SENSITIVE SYSTEMS (INDIA) LTD****CA Kenan Satyawadi**

(Partner)

M. No.: 139533

UDIN: 24139533BKCEUZ3435

Anjali Nair

Additional Director

DIN : 08620386

Maheshkumar Kalavadiya

Additional Director

DIN : 10188297

Date: 31/05/2024

Place : Ahmedabad

Date: 31/05/2024

Place : Ahmedabad

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	31.03.2024	31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	(0.49)	0.12
Adjustment For :		
Balances Written off	(25.25)	
Operating profit before working capital changes	(25.74)	0.12
Movement in Working Capital :		
Increase/(decrease) in Current Liabilities	-	(24.22)
Increase/(decrease) in Other Current Assets	25.42	(0.27)
Net Cash Flow from Operating Activities(A)	(0.32)	(24.37)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments	-	-
Purchase / Sale of Fixed Assets	-	-
Increase/(decrease) in Long Term Loan & Advances	-	1,050.59
Net Cash Flow from Investing Activities(B)	-	1,050.59
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from short term borrowing	1.00	(1,006.32)
Change in Long Term Provisions	(0.19)	(6.65)
Net Cash Flow from Financing Activities(C)	0.82	(1,012.97)
Net increase/(decrease) in cash & cash equivalents(A+B+C)	0.50	13.25
Cash and Cash equivalents (Opening Balance)	13.54	0.29
Cash and Cash equivalents (Closing Balance)	14.04	13.54

Previous year figure have been regrouped/ reclassified wherever necessary

As per our report of even date

For M A A K & Associates

Chartered Accountants

FRN:135024W

CA Kenan Satyawadi

(Partner)

M. No.: 139533

UDIN: 24139533BKECUZ3435

Date: 31/05/2024

Place : Ahmedabad

For and on behalf of the Board**PRESSURE SENSITIVE SYSTEMS (INDIA) LTD****Anjali Nair**

Additional Director

DIN : 08620386

Date: 31/05/2024

Place : Ahmedabad

Maheshkumar Kalavadiya

Additional Director

DIN : 10188297

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

Notes to Accounts for year ended March 31, 2023

10(A) Equity Share Capital

Equity share capital of face value ` 1.00 each	No. of Shares	(Figures in Rs.)
Balance as at April 1, 2022	14,83,27,000	1,483.27
Changes in equity share capital during the year	-	-
Balance as at March 31, 2023	14,83,27,000	1,483.27
Changes in equity share capital during the year	-	-
Balance as at March 31, 2024	14,83,27,000	1,483.27

The Company has only one class of equity shares having a par value of Rs.1/- per share. Each holder of equity shares is entitled to one vote Face value of Rs. 10/- each has been sub-divided in to 10 equity shares of face value of Rs. 1/- each w.e.f. the record date i.e. November 16,

10(B)

	Other equity			Other Comprehensive Income	
	Reserves and Surplus			Equity Instrument through OCI	Total
	Capital Reserve	Securities Premium	Retained Earnings		
Balance at the beginning of the reporting period on 1st April 2022	7.50	-	(410.60)	-	(403.10)
Profit for the period	-	-	0.12	-	0.12
Other Comprehensive Income for the year	-	-	-	-	-
Balance as on 31st March 2023	7.50	-	(410.48)	-	(402.98)
Utilised for Issue of Bonus Shares	-	-	-	-	-
Profit for the period	-	-	(0.49)	-	(0.49)
Adjustments	-	-	(25.26)	-	(25.26)
Other Comprehensive Income for the year	-	-	-	-	-
Balance as on 31st March 2024	7.50	-	(436.23)	-	(428.73)

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

As per our Report of even date
For M A K & Associates
 Chartered Accountants
 FRN:135024W

For and on behalf of the Board
PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CA Kenan Satyawadi
(Partner)
 M. No.: 139533
 UDIN: 24139533BKCEUZ3435

Anjali Nair **Maheshkumar Kalavadiya**
 Additional Director Additional Director
 DIN : 08620386 DIN : 10188297

Date: 31/05/2024
 Place : Ahmedabad

Date: 31/05/2024
 Place : Ahmedabad

NON-CURRENT ASSETS
NOTE 1 : PROPERTY, PLANT & EQUIPMENTS

Particulars	Building	Electric Installation	Furniture & Fixture	Weighing Scale	Lab. Equipment	Computer	Fire Fighting Equipment	Office Equipment	Total
Gross Block									
As on 01/04/2022	65.72	17.64	2.21	0.73	3.43	1.91	0.67	1.99	94.29
Additions	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
As on 31/03/2023	65.72	17.64	2.21	0.73	3.43	1.91	0.67	1.99	94.29
Additions	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
As on 31/03/2024	65.72	17.64	2.21	0.73	3.43	1.91	0.67	1.99	94.29
Accumulated Depreciation									
As on 01/04/2022	32.16	12.79	1.14	0.46	1.72	1.70	0.46	0.73	51.16
For the year 2022-23	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
As on 31/03/2023	32.16	12.79	1.14	0.46	1.72	1.70	0.46	0.73	51.16
For the year 2023-24	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
As on 31/03/2024	32.16	12.79	1.14	0.46	1.72	1.70	0.46	0.73	51.16
Net Block as on 31/03/2023	33.56	4.85	1.07	0.27	1.71	0.21	0.21	1.26	43.13
Net Block as on 31/03/2024	33.56	4.85	1.07	0.27	1.71	0.21	0.21	1.26	43.13

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

NON-CURRENT ASSETS**NOTE 2 : FINANCIAL ASSETS -INVESTMENTS**

Particulars	As at March 31, 2024	As at March 31, 2023
Investments in Equity Instruments		
(i) Quoted Equity Shares (At Fair value through OCI)		
Total (i)	-	-
(ii) Unquoted Shares		
Eq. Shares of Aravali Bio Tech Private Limited	3.00	3.00
Eq. Shares of Balmukhi Textile Private Limited	132.00	132.00
Eq. Shares of Girish Metals Private Limited	8.00	8.00
Eq. Shares of Meridian Sons Holdings Private Limited	50.00	50.00
Eq. Shares of Northpole Finance Limited	4.00	4.00
Eq. Shares of Sigma Synthetic Private Limited	3.32	3.32
Total (ii)	200.32	200.32
(iii) Investment in Partnership Firm (at Cost)		
Total (iii)	-	-
Total(i+ii+iii)	200.32	200.32

NOTE 3 : FINANCIAL ASSETS -LOANS

Particulars	As at March 31, 2024	As at March 31, 2023
Loans to Others: (Unsecured, Considered Good)	787.14	787.14
Total	787.14	787.14

NOTE 4 : OTHER NON-CURRENT ASSETS

	As at March 31, 2024	As at March 31, 2023
Interest Receivable	3.30	3.31
Total	3.30	3.31

CURRENT ASSETS**NOTE 5 : FINANCIAL ASSETS- INVENTORIES**

Particulars	As at March 31, 2024	As at March 31, 2023
Finished Goods	5.70	5.70
Total	5.70	5.70

NOTE 6 : FINANCIAL ASSETS- TRADE RECEIVABLES

Particulars	As at March 31, 2024	As at March 31, 2023
UNSECURED, CONSIDERED GOOD:		
(a) Outstanding for a period exceeding six months from the date they are due for payment	7.94	7.94
Less: Provision for doubtful Debts	-	-
Total	7.94	7.94

NOTE 6.1 Trade Receivables Ageing Schedule:								
As at March 31, 2024								
Particulars	Unbilled Dues	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables - Considered Good	-	-	-	-	-	-	7.94	7.94
Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Disputed Trade receivables - Considered Good	-	-	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	7.94	7.94
As at March 31, 2023								
Particulars	Unbilled Dues	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables - Considered Good	-	-	-	-	-	-	7.94	7.94
Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Disputed Trade receivables - Considered Good	-	-	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	7.94	7.94

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD
CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

NON-CURRENT ASSETS

NOTE 7 :FINANCIAL ASSETS- CASH AND CASH EQUIVALENT

Particulars	As at March 31, 2024	As at March 31, 2023
Balances with Bank - Current account	14.00	13.49
Cash in hand	0.04	0.04
Total	14.04	13.53

NOTE 8 : Current Tax Assets (Net)

Particulars	As at March 31, 2024	As at March 31, 2023
Tax Assets (Net of Provision of tax)	-	25.70
Total	-	25.70

NOTE 9 : Other Current Assets

Particulars	As at March 31, 2024	As at March 31, 2023
TDS Receivable	0.27	-
Total	0.27	-

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD**CIN:- L24295GJ1987PLC143792****Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004****Notes Forming Part of the Profit and Loss Statement**

(In Lakhs)

Note : 15 Revenue from Operations

Sr. No	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Data Management Services Contract	-	-
	Total	-	-

Note : 16 Other Income

Sr. No	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Data Management Services Contract	13.25	13.52
	Total	13.25	13.52

Note : 17 Employment Benefit Expenses

Sr. No	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Salaries & Wages	-	3.60
	Total	-	3.60

Note : 18 Other Expenses

Sr. No	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Audit Fees	-	0.25
2	Accounting Fees	-	0.48
3	Annual Custody Fees	-	1.06
4	BSE Listing Fees	3.84	7.78
5	Professional & Legal Fees	5.81	0.18
6	ROC Fees	2.25	-
7	Website Expense	-	0.05
8	Other expense	1.38	-
9	Business Promotion Expense	0.46	-
	Total	13.74	9.80

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

Note 19 : Financial Ratios

Sr.	Type of Ratio	Numerator	Denominator	2023-24	2022-23	Variance (in %)	Remarks for variance more than 25%
1	Current Ratio (In times)	Current Assets	Current Liabilities	5.55	10.50	-47.14%	Reduction in Current Asset
2	Debt-Equity Ratio (In times)	Total Debt	Total Equity	0.00	0.00	59.67%	Reduction in Debt
3	Debt Service Coverage Ratio (In times)	Earnings before Interest, Depreciation and amortisation and after tax other adjustments like loss/profit on sale of Fixed assets etc.	Debt Service	-	-	-	Not Applicable
4	Return on Equity Ratio (%)	Net Profit after Tax	Average Total Equity	-0.05%	0.01%	-515.46%	Increase in Profit
5	Inventory turnover Ratio (In times)	Revenue from operations	Average Inventories	-	-	-	Not Applicable
6	Trade Receivables turnover Ratio (In times)	Revenue from operations	Average Trade Receivables	-	-	-	Not Applicable
7	Trade Payables turnover Ratio (In times)	Total purchases	Average Trade Payables	-	-	-	Not Applicable
8	Net capital turnover Ratio (In times)	Revenue from operations	Working Capital	-	-	-	Not Applicable
9	Net profit Ratio (%)	Net Profit after Tax	Revenue from operations	0.00%	0.00%	-	Not Applicable
10	Return on Capital employed (%)	Profit before Interest, Exceptional Items and Tax	Total Capital Employed ((Total Equity + Total Debt + Deferred Tax Liabilities/(Assets)	-0.05%	0.01%	-515.46%	Increase in Profit

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD
CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

NOTE 10 : EQUITY SHARE CAPITAL

	As at March 31, 2024		As at March 31, 2023	
A. Authorised: 15,50,00,000 Equity Shares of Rs. 1/- each	15,50,00,000	1,550.00	15,50,00,000	1,550.00
Total	15,50,00,000	1,550.00	15,50,00,000	1,550.00
B. Issued, Subscribed & Fully Paid-up: 14,83,62,000 Equity Shares of Rs. 1/- each Less: Calls in Arrears on 35000 Eq. Shares	14,83,62,000 (35,000)	1,483.62 (0.35)	14,83,62,000 (35,000)	1,483.62 (0.35)
Total	14,83,27,000	1,483.27	14,83,27,000	1,483.27

Disclosures:

(i) Details of Shareholding in excess of 5%

Name of Shareholder	As at March 31, 2024		As at March 31, 2023	
	Number of Shares held	%	Number of Shares held	%
AMRAWORLD AGRICO LIMITED	1,11,40,000	7.51	1,24,00,000	8.36
SARAL MINING LIMITED	75,05,009	5.06	70,00,000	4.72
MADHAV INFRA		0	1,35,93,008	9.16

NOTE 11 : OTHER EQUITY

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Capital reserve	7.50	7.50
(b) Securities Premium Reserve	-	-
(c) Retained Earnings	(436.23)	(410.48)
Total	(428.73)	(402.98)

NON CURRENT LIABILITIES

NOTE 12: Financial Liabilities-Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Unsecured Loan: Unsecured Loans	1.00	-
	1.00	-
(b) Bank Overdraft	-	-
Total	1.00	-

NOTE 13: Financial Liabilities - Other Non-Current Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Unsecured Loan: Other Payables	1.26	1.45
	1.26	1.45
(b) Bank Overdraft	-	-
Total	1.26	1.45

NOTE 14: OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2024	As at March 31, 2023
Provisions For Tax	1.22	1.22
Other Payables	3.82	3.82
Total	5.04	5.04

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024

(In Lakhs)

Particulars	Note Ref	As at March 31, 2024	As at March 31, 2023
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	1	55.50	47.56
(b) Other Intangible Assets		-	-
(c) Financial Assets			
(i) Investments	2	200.32	200.32
(ii) Loans And Advances Long Term	3	601.00	787.14
(iii) Other Financial Assets		186.14	-
(d) Deferred Tax Assets (Net)			
(e) Other non-current assets	4	3.58	3.31
		1,046.54	1,038.33
(2) Current Assets			
(a) Inventories	5	5.70	5.70
(b) Financial Assets			
(i) Trade Receivables	6	5,532.50	4,103.33
(ii) Cash & Cash Equivalents	7	13,332.10	13.53
(iii) Loans And Advances Short Term		-	-
(c) Current Tax Assets (Net)	8	-	25.70
(d) Other Current Assets			
		18,870.30	4,148.27
TOTAL ASSETS		19,916.84	5,186.59
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	1,483.27	1,483.27
(b) Other Equity	10	18,423.99	3,440.95
TOTAL EQUITY		19,907.26	4,924.22
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	1.00	-
(ii) Other Non-Current Liabilities	12	2.47	11.63
(b) Deferred Tax liability (Net)			-
		3.47	11.63
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	13	3.54	245.71
(b) Other Current Liabilities	14	2.57	5.04
		6.11	250.75
TOTAL EQUITY AND LIABILITIES		19,916.84	5,186.59

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

As per our Report of even date

For M A A K & Associates

Chartered Accountants
FRN:135024W

CA Kenan Satyawadi

(Partner)
M. No.: 139533
UDIN: 24139533BKECUY2791

Date: 31/05/2024
Place : Ahmedabad

**For and on behalf of the Board
PRESSURE SENSITIVE SYSTEMS (INDIA) LTD**

Anjali Nair
Additional Director
DIN : 08620386

Maheshkumar Kalavadiya
Additional Director
DIN : 10188297

Date: 31/05/2024
Place : Ahmedabad

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(In Lakhs)

Particulars	Note No	F.Y. 2023-24	F.Y. 2022-23
I. Revenue from Operations	15	34,904.62	4,108.91
II. Other Income	16	13.25	-
III. Total Revenue (I +II)		34,917.87	4,108.91
IV. Expenses:			
Cost of Data Management Services		-	-
Purchase of Stock-in-Trade	17	20,335.12	231.95
Change in inventories of finished goods & work in progress		-	-
Employee Benefit Expense	18	13.53	10.31
Financial costs		-	-
Depreciation & Amortisation	19	3.09	0.15
Other Expenses	20	417.35	22.44
IV. Total Expenses		20,769.09	264.86
V. Profit before tax and Exceptional items:	(III - IV)	14,148.78	3,844.05
VI. Exceptional items:		-	-
VII. Profit Before Tax	(V - VI)	14,148.78	3,844.05
VIII. Tax Expense:			
(1) Current Tax			-
- Income Tax			-
(2) Earlier Year Tax			-
- Short/(Excess) Provision of Tax			-
(3) Deferred Tax			-
(4) MAT Credit entitlement			-
IX. Profit/(Loss) for the period from Continuing Operations	(VI - VII)	14,148.78	3,844.05
X. Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income for the year, net of tax		-	-
XI. Total Comprehensive Income for the period (VII+VIII)	(VII+VIII)	14,148.78	3,844.05
XII. Earning per equity share (Basic and Diluted)		9.54	2.59

Significant Accounting Policies & Notes on Accounts

21

The schedule referred above to form an integral part of the Profit & Loss in our report of even date.

For M A A K & Associates

Chartered Accountants

FRN:135024W

CA Kenan Satyawadi

(Partner)

M. No.: 139533

UDIN: 24139533BKECUY2791

Date: 31/05/2024

Place : Ahmedabad

For and on behalf of the Board**PRESSURE SENSITIVE SYSTEMS (INDIA) LTD****Anjali Nair**

Additional Director

DIN : 08620386

Date: 31/05/2024

Place : Ahmedabad

Maheshkumar Kalavadiya

Additional Director

DIN : 10188297

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	31.03.2024	31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	14,148.78	3,844.05
Adjustment For :		
Depreciation/amortization on continuing operation	3.09	-
Balance Written off	(25.25)	-
Foreign Currency Translation	108.46	-
Operating profit before working capital changes	14,235.08	3,844.05
Movement in Working Capital :		
Increase/(decrease) in Trade receivables	(1366.21)	(4095.39)
Increase/(decrease) in Other financial assets	(160.44)	-
Increase/(decrease) in Trade Payable	(245.96)	245.71
Increase/(decrease) in Other Non financial assets	(0.27)	(0.27)
Increase/(decrease) in Other Liabilities	(4.01)	(22.78)
Net Cash Flow from Operating Activities(A)	12,458.19	(28.68)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase / Sale of Fixed Assets	(10.99)	(4.43)
Increase/(decrease) in Long Term Loan & Advances	186.14	1,050.59
Net Cash Flow from Investing Activities(B)	175.15	1,046.16
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from long term borrowing	1.00	-
Proceed (Repayment) from short term borrowing	-	(1,006.32)
Change in Provisions	2.57	2.08
Net Movement in Shareholders Current Account	681.66	-
Net Cash Flow from Financing Activities(C)	685.23	(1,004.24)
Net increase/(decrease) in cash & cash equivalents(A+B+C)	13,318.57	13.24
Cash and Cash equivalents (Opening Balance)	13.53	0.29
Cash and Cash equivalents (Closing Balance)	13,332.10	13.53

Previous year figure have been regrouped/ reclassified wherever necessary

As per our report of even date

For M A A K & Associates

Chartered Accountants

FRN:135024W

CA Kenan Satyawadi

(Partner)

M. No.: 139533

UDIN: 24139533BKECUY2791

Date: 31/05/2024

Place : Ahmedabad

For and on behalf of the Board**PRESSURE SENSITIVE SYSTEMS (INDIA) LTD****Anjali Nair**

Additional Director

DIN : 08620386

Date: 31/05/2024

Place : Ahmedabad

Maheshkumar Kalavadiya

Additional Director

DIN : 10188297

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

Notes to Consolidated Accounts for year ended March 31, 2024

10(A) Equity Share Capital

Equity share capital of face value ` 1.00 each	No. of Shares	(Figures in Rs.)
Balance as at April 1, 2022	14,83,27,000	1,483.27
Changes in equity share capital during the year	-	-
Balance as at March 31, 2023	14,83,27,000	1,483.27
Changes in equity share capital during the year	-	-
Balance as at March 31, 2024	14,83,27,000	1,483.27

The Company has only one class of equity shares having a par value of Rs.1/- per share. Each holder of equity shares is entitled to one vote per Face value of Rs. 10/- each has been sub-divided in to 10 equity shares of face value of Rs. 1/- each w.e.f. the record date i.e. November 16,

10(B)

	Other equity Reserves and Surplus			Other Comprehensive Income	
	Capital Reserve	Securities Premium	Retained Earnings	Equity Instrument through OCI	Total
Balance as on 31st March 2022	7.50	-	(410.60)	-	(403.10)
Utilised for Issue of Bonus Shares	-	-	-	-	-
Profit for the period	-	-	3,844.05	-	3,844.05
Other Comprehensive Income for the year	-	-	0.00	-	-
	7.50	-	3,433.45	-	3,440.95
Utilised for Issue of Bonus Shares	-	-	0.00	-	-
Profit for the period	-	-	14,148.78	-	14,148.78
Other Comprehensive Income for the year	-	-	0.00	-	-
Other Adjustments	-	-	725.81	-	725.81
Foreign Currency Transaltion Reserve	-	-	108.46	-	108.46
Balance as on 31st March 2024	7.50	-	18,416.49	-	18,423.99

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

As per our Report of even date
For M A A K & Associates
 Chartered Accountants
 FRN:135024W

For and on behalf of the Board
PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

CA Kenan Satyawadi
 (Partner)
 M. No.: 139533

Date: 31/05/2024
 UDIN: 24139533BKECUY2791

Anjali Nair **Maheshkumar Kalavadiya**
 Additional Director Additional Director
 DIN : 08620386 DIN : 10188297

Date: 31/05/2024
 UDIN: 24139533BKECUY2791

NON-CURRENT ASSETS**NOTE 1 : PROPERTY, PLANT & EQUIPMENTS**

Particulars	Building	Electric Installation	Furniture & Fixture	Weighing Scale	Lab. Equipment	Computer	Fire Fighting Equipment	Office Equipment	Other Assets	Total
Gross Block										
As on 31/03/2022	65.72	17.64	2.21	0.73	3.43	1.91	0.67	1.99	-	94.29
Additions	-	-	-	-	-	-	-	-	4.59	4.59
As on 31/03/2023	65.72	17.64	2.21	0.73	3.43	1.91	0.67	1.99	4.59	94.29
Adjustments	-	-	-	-	-	-	-	-	-	-
Additions	-	-	4.63	-	-	-	-	10.99	-	15.62
Adjustments	-	-	-	-	-	-	-	-	-	-
As on 31/03/2024	65.72	17.64	6.84	0.73	3.43	1.91	0.67	12.98	4.59	109.91
Accumulated Depreciation										
As on 01/04/2021	32.16	12.79	1.14	0.46	1.72	1.70	0.46	0.73	-	51.16
For the year 2021-22	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-
As on 31/03/2022	32.16	12.79	1.14	0.46	1.72	1.70	0.46	0.73	-	51.16
For the year 2022-23	-	-	-	-	-	-	-	-	0.15	0.15
Adjustments	-	-	-	-	-	-	-	-	-	-
As on 31/03/2023	32.16	12.79	1.14	0.46	1.72	1.70	0.46	0.73	0.15	51.32
Adjustments	-	-	-	-	-	-	-	-	-	-
For the year 2023-24	-	-	0.91	-	-	-	-	2.18	-	3.09
As on 31/03/2024	32.16	12.79	2.05	0.46	1.72	1.70	0.46	2.91	0.15	54.41
Net Block as on 31/03/2024	33.56	4.85	4.79	0.27	1.71	0.21	0.21	10.07	4.44	55.50
Net Block as on 31/03/2023	33.56	4.85	1.07	0.27	1.71	0.20	0.21	1.26	4.43	47.56

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD
CIN:- L24295GJ1987PLC143792

Regd. Office: 441, Block-C, Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad - 380004

NON-CURRENT ASSETS

NOTE 2 : FINANCIAL ASSETS -INVESTMENTS

Particulars	As at March 31, 2024	As at March 31, 2023
Investments in Equity Instruments		
(i) Quoted Equity Shares (At Fair value through OCI)		
Total (i)	-	-
(ii) Unquoted Shares		
Eq. Shares of Aravali Bio Tech Private Limited	3.00	3.00
Eq. Shares of Balmukhi Textile Private Limited	132.00	132.00
Eq. Shares of Girish Metals Private Limited	8.00	8.00
Eq. Shares of Meridian Sons Holdings Private Limited	50.00	50.00
Eq. Shares of Northpole Finance Limited	4.00	4.00
Eq. Shares of Sigma Synthetic Private Limited	3.32	3.32
Total (ii)	200.32	200.32
(iii) Investment in Partnership Firm (at Cost)		
Total (iii)	-	-
Total(i+ii+iii)	200.32	200.32

NOTE 3 : FINANCIAL ASSETS -LOANS

Particulars	As at March 31, 2024	As at March 31, 2023
Loans to Others: (Unsecured, Considered Good)	601.00	787.14
Total	601.00	787.14

NOTE 4 : OTHER NON-CURRENT ASSETS

Particulars	As at March 31, 2024	As at March 31, 2023
Interest Receivable	3.58	3.31
Duties & Taxes Refundable	-	-
Total	3.58	3.31

CURRENT ASSETS

NOTE 5 : FINANCIAL ASSETS- INVENTORIES

Particulars	As at March 31, 2024	As at March 31, 2023
Finished Goods	5.70	5.70
Total	5.70	5.70

NOTE 6 : FINANCIAL ASSETS- TRADE RECEIVABLES

Particulars	As at March 31, 2024	As at March 31, 2023
UNSECURED, CONSIDERED GOOD:		
(a) Outstanding for a period exceeding six months from the date they are due for payment	4,103.33	7.94
(a) Outstanding for a period Less then six months from the date they are due for payment	1,429.17	4,095.39
	-	-
Less: Provision for doubtful Debts		-
Total	5,532.50	4,103.33

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NON-CURRENT ASSETS

NOTE 7 : FINANCIAL ASSETS- CASH AND CASH EQUIVALENT

Particulars	As at March 31, 2024	As at March 31, 2023
Balances with Bank		
- Current account	13,332.06	13.49
Cash in hand	0.04	0.04
Total	13,332.10	13.53

NOTE 8 : Current Tax Assets (Net)

Particulars	As at March 31, 2024	As at March 31, 2023
Tax Assets (Net of Provision of tax)	-	25.70
Prepaid Expenses		
Total	-	25.70

NOTE 6.1 Trade Receivables Ageing Schedule:								
As at March 31, 2024								
Particulars	Unbilled Dues	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables - Considered Good	-	-	1,429.17	4,095.39	-	-	7.94	5,532.50
Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Disputed Trade receivables - Considered Good	-	-	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Total	-	-	1,429.17	4,095.39	-	-	7.94	5,532.50
As at March 31, 2023								
Particulars	Unbilled Dues	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables - Considered Good	-	-	4,095.39	-	-	-	7.94	4,103.33
Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Disputed Trade receivables - Considered Good	-	-	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Total	-	-	4,095.39	-	-	-	7.94	4,103.33

NOTE 9 : EQUITY SHARE CAPITAL

	As at March 31, 2024		As at March 31, 2023	
A. Authorised:				
15,50,00,000 Equity Shares of Rs. 1/- each	15,50,00,000	1,550.00	15,50,00,000	1,550.00
Total	15,50,00,000	1,550.00	15,50,00,000	1,550.00
B. Issued, Subscribed & Fully Paid-up:				
14,83,62,000 Equity Shares of Rs. 1/- each	14,83,62,000	1,483.62	14,83,62,000	1,483.62
Less: Calls in Arrears on 35000 Eq. Shares	(35,000)	(0.35)	(35,000)	(0.35)
Total	14,83,27,000	1,483.27	14,83,27,000	1,483.27

Disclosures:

(i) Details of Shareholding in excess of 5%

Name of Shareholder	As at March 31, 2024		As at March 31, 2023	
	Number of Shares held	%	Number of Shares held	%
AMRAWORLD AGRICO LIMITED	1,11,40,000	7.51	1,24,00,000	8.36
SARAL MINING LIMITED	75,05,009	5.06	94,00,000	6.34
MADHAV INFRA	-	-	1,35,93,008	9.16

NOTE 10 : OTHER EQUITY

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Capital reserve	7.50	7.50
(b) Securities Premium Reserve	-	-
(c) Retained Earnings	18,416.49	3,433.45
Total	18,423.99	3,440.95

NON CURRENT LIABILITIES

NOTE 11: Financial Liabilities-Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Unsecured Loan:		
Unsecured Loans	1.00	-
(b) Bank Overdraft	-	-
Total	1.00	-

NOTE 12: Financial Liabilities - Other Non-Current Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Unsecured Loan:		
Other Payables	2.47	11.63
(b) Bank Overdraft	2.47	11.63
Total	2.47	11.63

CURRENT LIABILITIES

NOTE 13 : FINANCIAL LIABILITIES-TRADE PAYABLES

Particulars	As at March 31, 2024	As at March 31, 2023
Total outstanding dues of MSME	-	-
Total outstanding dues of other than MSME	3.54	245.71
Due to Others	-	-
Trade payable: Others	-	-
Total	3.54	245.71

(13.1) Trade Pavables ageing schedule:

As at March 31, 2024						
Particulars	Not due	Outstanding for following periods from due date of Payment				Total
		Less than 1 year	1-2 years	2-3 years	>3 Years	
MSME	-	-	-	-	-	-
Others	-	-	3.54	-	-	3.54
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	-	-	3.54	-	-	3.54
As at March 31, 2023						
Particulars	Not due	Outstanding for following periods from due date of Payment				Total
		Less than 1	1-2 years	2-3 years	>3 Years	
MSME	-	-	-	-	-	-
Others	-	245.71	-	-	-	245.71
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	-	245.71	-	-	-	245.71

NOTE 14: OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2024	As at March 31, 2023
Provisions For Tax	-	1.22
Other Payables	2.57	3.82
Total	2.57	5.04

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

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Notes Forming Part of the Consolidated Profit and Loss Statement**Note : 15 Revenue from Operations**

Sr. No	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Data Management Services Contract	34,904.62	4,108.91
	Total	34,904.62	4,108.91

Note : 16 Other Income

Sr. No	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Other Income	13.25	-
	Total	13.25	-

Note : 17 Cost of Data Management Services

Sr. No	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Cost of Data Management Services	20,335.12	231.95
	Total	20,335.12	231.95

Note : 18 Employment Benefit Expenses

Sr. No	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Salaries & Wages	13.53	10.31
2	Staff Welfare	-	-
	Total	13.53	10.31

Note : 19 Depreciation & Amortisation

Sr. No	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Depreciation on Tangible assests	3.09	0.15
	Total	3.09	0.15

Note : 20 Other Expenses

Sr. No	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Audit Fees	-	0.25
2	Accounting Fees	-	0.48
3	Annual Custody Fees	-	1.06
4	BSE Listing Fees	3.84	7.78
5	Professional & Legal Fees	3.32	12.82
7	Website Expense	-	0.05
8	General & Adminstration Expenses	403.61	-
9	CDSL Charges	1.57	-
10	NSDL Charges	0.91	-
11	Misc. expense	4.10	-
	Total	417.35	22.44

PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

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Note 21 : Financial Ratios

Sr.	Type of Ratio	Numerator	Denominator	2023-24	2022-23	Variance (in %)	Remarks for variance more than 25%
1	Current Ratio (In times)	Current Assets	Current Liabilities	3,088.43	10.50	29313.61%	Increase in Net Profit
4	Return on Equity Ratio (%)	Net Profit after Tax	Average Total Equity	71.07%	0.01%	710634.65%	Increase in Net Profit
6	Trade Receivables turnover Ratio (In times)	Revenue from operations	Average Trade Receivables	7.24	1.70	326.16%	Increase in Trade Receivables
8	Net capital turnover Ratio (In times)	Revenue from operations	Working Capital	1.85	0.28	560.83%	Increase in Net Profit
9	Net profit Ratio (%)	Net Profit after Tax	Revenue from operations	40.54%	0.00%	-	Increase in Net Profit
10	Return on Capital employed (%)	Profit before Interest, Exceptional Items and Tax	Total Capital Employed ((Total Equity + Total Debt + Deferred Tax Liabilities)/(Assets))	71.07%	0.01%	710634.65%	Increase in Net Profit