

13th November 2024

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Scrip Code: 532899

Scrip Code: KSCL

Dear Sir/ Madam,

*Sub: Presentation: Kaveri Seed Q2 & FY 2024-25 Results Announced
on 13th November, 2024-Reg*

Please find attached herewith Presentation of Kaveri Seed Company Limited Q2 & FY 2024-25 Results announced on 13th November, 2024. The same was displayed at our Company's website at www.kaveriseeds.in

This is for your kind information and record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED


V. SREELATHA
COMPANY SECRETARY



Encls: a/a.



Q2&HI FY25 Investor Update

Kaveri Seed Company Ltd.
NSE: KSCL BSE: 532899

Key Highlights

- Board has recommended 250% dividend i.e. Rs. 5 per equity share on a face value of Rs. 2 per equity share
- Increase in volumes in hybrid, selection rice and maize had resulted in increase in revenues due to good realisations
- Non-cotton segment had grown by 24% in the first half of the year on account of major contributors like selection, hybrid rice and maize have done well
- Exports during the first half were impacted by unrest in Bangladesh. This has resulted in muted growth rates at revenue level and further below EBIDTA and PAT
- Increase in volumes in both selection, hybrid rice and maize had resulted in good growth rates on account of good realisations



Key Highlights

- Company's exports to recover in the second half of the year during Rabi season as the situation in Bangladesh is stable now



Crop Market Sizes



88.50 lakh hectares

▶ Maize

- ▶ Acreages increased by 3.85% as compared to last financial year
- ▶ Increase seen in all States like Madhya Pradesh, Maharashtra, Jharkhand, Uttar Pradesh



16.13 lakh hectares

▶ Jowar

- ▶ Acreages increased by 1.85%
- ▶ The acreage in UP, Karnataka, Telangana and Uttar Pradesh



414.50 lakh hectares

▶ Rice

- ▶ Sowing area across the States is increased by 10%
- ▶ Sowing area in Punjab, Rajasthan, Uttar Pradesh and West Bengal was much higher and other States have also contributed for the growth



0.77 lakh hectares

▶ Sun flower

- ▶ Expecting good expansion in acreage as it is in very nascent stage in India and cooking oils demand in India is currently met by importstons



70.01 lakh hectares

▶ Bajra

- ▶ Sowing decreased by 1%
- ▶ Nutritional benefits are driving the growth of this crop, as the awareness increases the demand so as the acreage



112.95 lakh hectares

▶ Cotton

- ▶ Acreages are down by 10.76%, the sowing was low in Northern part of the country

Financial highlights

(Rs in Crore)

Particulars	H1 FY24	H1 FY23	Growth (%)
Net Sales	889.84	863.42	3.06
Cost of production	488.12	469.44	3.98
Other expenses	72.68	76.07	(4.46)
EBIDTA	299.68	298.88	0.27
EBIDTA Margin	33.68%	34.62%	(94 basis points)
PAT	279.41	278.56	0.31
PAT Margin	31.40	32.26%	(86 basis points)
Cash on Books	559	732	

Revenues growth for Q2FY25

Particulars	Revenues		Growth
	Q2FY25	Q2FY24	
Non Cotton	78.50	88.82	(12%)
Cotton	3.27	7.30	(55%)

Particulars	Revenues		Growth
	Q1FY25	Q1FY24	
Hybrid Rice	20.79	0.66	30.50 times
Selection Rice	8.30	0.91	8.14 times
Maize	32.35	64.94	(50%)
Vegetables	11.15	9.87	13%

Revenues growth H1FY25

Particulars	Revenues		Growth
	H1FY24	H1FY24	
Non Cotton	631.78	507.57	24%
Cotton	258.07	355.84	(27)

Particulars	Revenues		Growth
	H1FY25	H1FY24	
Hybrid Rice	232.59	181.85	28%
Selection Rice	149.52	111.71	34%
Maize	188.72	152.05	24%
Vegetables	24.19	27.93	(13)

Key Highlights

- The contribution of new products to volumes of Bajra was up from 59% to 73%
- Hybrid rice volumes increased by 18% and revenues increased by 28%
- Selection rice volumes increased by 20% and revenues increased by 34 %
- Maize volumes increased by 9% and revenues increased by 24%
- Vegetable seed sales volumes increased by 11%, whereas revenue decreased by 13%
- Export sales stands at Rs 6.01cr in HIFY25, as compared to Rs. 25.93 crore in HIFY24, this decline is due to political unrest in Bangladesh



Forward-Looking Statements

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kaveri Seed Company Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information

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Thank you