

DEV LABTECH VENTURE LIMITED

Registered Office:

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

Branch Office:

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT- 395006, GUJARAT (INDIA).
D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

Tel: 0278-2995027 Mo.: +91-9324485010, +91-9324485012 Email: info@devlabtechventure.com CIN No.: L36100GJ1993PLC019374

[Erstwhile **DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED**]

www.devlabtechventure.com

DEV/CS/BSE/2024-25/60

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001.

Date: 21/12/2024

Subject: Outcome of the Board Meeting held on Saturday, 21st day of December, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

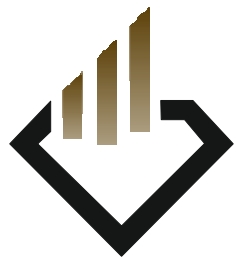
Scrip Code - 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INE0NIJ01017

Dear Sir/Madam,

The meeting of Board of Directors of the Company held on **Saturday, 21st day of December, 2024 at 10:30 A.M. at Plot No 53-54, 1st Floor, Thakordwar Society, Mini Bazaar, Varachha, Surat – 395006, Gujarat, India** transacted the following businesses:

Item No.	Agenda
1.	<p>The Board considered and approved the allotment of equity shares on conversion of 440000 warrants into 440000 equity shares at an issue price of Rs. 62/- (including a premium of Rs. 52/-) per share, to “Non-Promoters/Public”, on preferential basis, upon receipt of balance amount aggregating to Rs. 2,04,60,000/- (Rupees Two Crores Four Lakhs Sixty Thousands Only) at the rate of Rs. 46.50/- (Rupees Forty Six and Fifty Paise only) per warrant (being remaining 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as Annexure-A. Pursuant to approval of the members at the Extra-ordinary General Meeting held on 20-11-2023, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to “Promoters and Promoter Group” and “Non-Promoters/Public”, on preferential basis, at an Issue Price of Rs. 62/- (including a premium of Rs. 52/-) per warrant on payment of Rs. 15.50 (Rupees Fifteen and Fifty Paise) per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 46.50/- within 18 months from the date of warrant allotment. Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 10,78,31,390/- consisting of 10783139 equity shares of Re. 10/- each. The new equity shares so allotted, shall rank pari-passu in all respect with the existing equity shares of the Company. It may be please note that total 1080000 warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 46.50/- per warrant within 18 months from the date of warrant allotment.</p> <p>Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure B to this letter.</p> <p>The Board considered, discussed as above and authorized Mr. Jerambhai Lavjibhai Donda, Chairman & Managing Director (DIN: 00484152) and/or Mr. Jay Jerambhai Donda, Wholetime Director & CFO (DIN: 03496627) to apply for required listing permission and other formalities regarding the conversion of warrant on behalf of the Company and to sign and execute required applications, documents, agreements and other documents including board resolution and authorized them to do all such acts, matters, deeds as may be required time to time.</p>
There was no other material business to be transacted.	





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The Board Meeting was commenced at 10.30 A.M. and concluded at 10.55 A.M.

You are requested to kindly take note on your record.

Yours Faithfully

For Dev Labtech Venture Limited

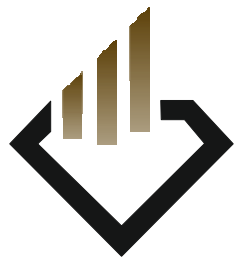
(Mr. Jerambhai Lavjibhai Donda)

Chairman & Managing Director

DIN: 00484152

Encl: As Above





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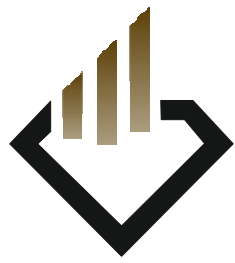
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ANNEXURE A

The List of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category are as under:

Sr No.	NAME	Category	No. of Warrants allotted	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No of warrants pending for conversion
1	VINODRAY MALANI	Non-Promoter/ Public	90,000	90,000	90,000	4185000	0
2	USHABEN NITINKUMAR KOTHARI	Non-Promoter/ Public	166,000	166,000	166,000	7719000	0
3	SORATHIYA SOBHANABEN RAMESHBHAI	Non-Promoter/ Public	36,000	36,000	36,000	1674000	0
4	GEETABEN VIJANDRAGIRI GOSAI	Non-Promoter/ Public	36,000	36,000	36,000	1674000	0
5	RAMESHGIRI MAHARAJGIRI GAUSWAMI	Non-Promoter/ Public	36,000	36,000	36,000	1674000	0
6	NITABEN HITESHKUMAR LALANI	Non-Promoter/ Public	76,000	76,000	76,000	3534000	0
	Total		4,40,000	4,40,000	4,40,000	2,04,60,000	0



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ANNEXURE B

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Disclosure				
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.				
2	Type of issuance	Preferential Allotment (Conversion of Warrants into Equity Shares)				
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 4,40,000 Equity Shares at an issue price of Rs. 62/- each (including a premium of Rs. 52/-) per share, to "Non-Promoters/Public", on preferential basis, upon conversion for 4,40,000 of Warrants allotted at an issue price of Rs. 62/- (including a premium of Rs. 52/-) per warrant upon receipt of balance amount at the rate of Rs. 46.50 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 2,04,60,000/- (Rupees Two Crores Four Lakhs Sixty Thousands Only) at the rate of Rs. 46.50/- (Rupees Forty Six and Fifty Paise only).				
Additional information in case of preferential issue:						
4	Name of the Investor(s)	As per the list Enclosed as Annexure-A				
5	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	Allotment of 4,40,000 Equity Shares at an issue price of Rs. 62/- each (including a premium of Rs. 52/-) per share, to "Non-Promoters/Public", on preferential basis, upon conversion for 4,40,000 of Warrants allotted at an issue price of Rs. 62/- (including a premium of Rs. 52/-) per warrant upon receipt of balance amount at the rate of Rs. 46.50 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 2,04,60,000/- (Rupees Two Crores Four Lakhs Sixty Thousands Only) at the rate of Rs. 46.50/- (Rupees Forty Six and Fifty Paise only)				
	Number of investors	6 (As per the list Enclosed as Annexure-A)				
Sr. No.	Name of the Allottee(s)	Pre- Issue Equity holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants	
		No. of shares	%		No. of shares	%
1	VINODRAY MALANI	0	0.00	90,000	90,000	0.83
2	USHABEN NITINKUMAR KOTHARI	0	0.00	166,000	166,000	1.54
3	SORATHIYA SOBHANABEN RAMESHBHAI	0	0.00	36,000	36,000	0.33
4	GEETABEN VIJANDRAGIRI GOSAI	27,688	0.27	36,000	63,688	0.59
5	RAMESHGIRI MAHARAJGIRI GAUSWAMI	31,125	0.30	36,000	67,125	0.62
6	NITABEN HITESHKUMAR LALANI	0	0.00	76,000	36,000	0.70



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Shareholding of Promoter/Promoter Group & Non-promoter

Category	Pre-Issue Equity		Post Issue of Equity Shares after conversion of 440000 warrants	
	No. of Shares held	% of Holding #	No. of Shares	% of Holding ##
Promoter/ Promoter Group	5645409	54.58	5645409	52.35
Public	4697730	45.42	5137730	47.65
Total	10343139	100	10783139	100

Note

The pre-issue Share Holding Percentage is as per the share holding pattern as on 13th December, 2024.

The post issue shareholding percentage is arrived considering after conversion of 440000 warrants into equity shares.

6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise by conversion of 440000 Share Warrants into 440000 fully paid up Equity Shares.
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