

# MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandsaur M.P. 458001 IN

Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)

Tel. 07422-234999; Email id- csmidindia@gmail.com,Website:www.midindiaindustries.com

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**Dated: 10<sup>th</sup> February, 2025**

**To,**  
**The Secretary,**  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, 'A' wing  
Dalal Street, Fort  
Mumbai-400021

**Subject:- Outcome of Board Meeting Held On Monday, 10<sup>th</sup> February, 2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reference: Mid India Industries Limited (BSE Security Code: 500277; ISIN: INE401C01018)**

Dear Sir/Madam,

With reference to the above captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, Board of Directors at its meeting held today i.e. Monday,10<sup>th</sup> February, 2025, has inter alia considered and approved the following matters:

1. Un-audited Financial Results of the Company for the quarter as well as nine month ended on 31<sup>st</sup> December, 2024 and Limited Review Report thereon. ***(Copy of results enclosed herewith).***
2. Review and approve policy on Related Party Transactions w.e.f. 10<sup>th</sup> February, 2025.
3. Other routine businesses with the permission of chair.

Further, copy of aforesaid Un-Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid Un-Audited Financial Results shall also be uploaded on the Company's website at [www.midindiaindustries.com](http://www.midindiaindustries.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com). Further, publication containing a Quick Response code and the details of the webpage where complete financial results of the Company are available will be published in Hindi and English Newspapers with in prescribed time limit.

The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.55 p.m.

The above information will also be available on the website of the Company at [www.midindiaindustries.com](http://www.midindiaindustries.com).

You are requested to take on record the above said information for your reference and records.

Thanking You,

Yours faithfully,

**FOR MID INDIA INDUSTRIES LIMITED**

Shailendra Agrawal  
Company Secretary & Compliance Officer  
**FCS-12104**

***Enclosure: Copy of Un-Audited Financial Results for the quarter as well as nine months ended on 31st December, 2024 along with limited review reports thereon.***

# MID INDIA INDUSTRIES LIMITED

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Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)  
CIN: L17124MP1991PLC0006324

Tel No. +91 7422 405139, 234999, email: cmsmidindia@gmail.com, website: www.midindiaindustries.com

Statement of Unaudited Financial Results for the quarter and Nine Month ended 31st December 2024

(Amount in Lakhs except EPS)

Sr No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		3 Month Ended 31/12/2024	Previous 3 Month Ended 30/09/2024	Corresponding 3 months ended on 31/12/2023	Year to date figures for current period ended 31/12/2024	Year to date figures for previous year ended 31/12/2023	Previous Year ended March 31 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operation	237.73	154.81	14.91	494.74	531.69	673.20
II	Other Income	-	-	(0.01)	(9.45)	0.54	15.96
III	<b>Total Revenue (I+ II)</b>	<b>237.73</b>	<b>154.81</b>	<b>14.90</b>	<b>485.29</b>	<b>532.23</b>	<b>689.16</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	218.95	128.70	18.91	451.95	477.71	622.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.32	14.82	(4.72)	2.43	12.47	19.01
	(d) Employee benefits expense	3.96	4.51	7.05	14.25	17.16	26.55
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	1.70	1.71	5.21	5.09	15.63	19.67
	(g) Other expenses	6.74	6.27	3.95	19.52	17.71	26.46
	<b>Total expenses (IV)</b>	<b>233.67</b>	<b>156.01</b>	<b>30.40</b>	<b>493.24</b>	<b>540.68</b>	<b>713.85</b>
V	<b>Profit/ (Loss) before exceptional and tax (III-IV)</b>	<b>4.06</b>	<b>(1.21)</b>	<b>(15.50)</b>	<b>(7.95)</b>	<b>(8.45)</b>	<b>(24.69)</b>
VI	Exceptional Items	-	-	(0.52)	-	(14.93)	(15.02)
VII	<b>Profit before tax(V- VI)</b>	<b>4.06</b>	<b>(1.21)</b>	<b>(16.02)</b>	<b>(7.95)</b>	<b>(23.38)</b>	<b>(39.71)</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax Credit/ (Charge)	-	(0.44)	-	(0.44)	-	2.73
	<b>Total Tax Expenses</b>						<b>2.73</b>
IX	Net movement in regulatory deferral account balancerelated to profit Or loss and the related deferred tax movement						
X	<b>Net Profit/(Loss) for the period from continuing operation (VII-VIII)</b>	<b>4.06</b>	<b>(0.77)</b>	<b>(16.02)</b>	<b>(7.51)</b>	<b>(23.38)</b>	<b>(42.44)</b>
XI	Profit/(Loss) from dis-continued operation	-	-	-	-	-	-
XII	Tax expenses of discontinued operation	-	-	-	-	-	-
XIII	<b>Net Profit/(Loss) from dis-continued operation after tax (XI-XII)</b>						
XIII	<b>Profit/ (Loss) for the period (IX + XII)</b>	<b>4.06</b>	<b>(0.77)</b>	<b>(16.02)</b>	<b>(7.51)</b>	<b>(23.38)</b>	<b>(42.44)</b>
XIV	Share of profit(loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XV	<b>Total Profit/(loss) for the period (X+XIII)</b>	<b>4.06</b>	<b>(0.77)</b>	<b>(16.02)</b>	<b>(7.51)</b>	<b>(23.38)</b>	<b>(42.44)</b>
XVI	<b>Other Comprehensive Income</b>						
	A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(0.23)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+ XVI) (Comprising Profit or Loss and Other Comprehensive income for the period)</b>	<b>4.06</b>	<b>(0.77)</b>	<b>(16.02)</b>	<b>(7.51)</b>	<b>(23.38)</b>	<b>(42.67)</b>
XVIII	<b>Paid-Up equity share capital (face value of Rs 10/- each)</b>	<b>1,630.00</b>	<b>1,630.00</b>	<b>1,630.00</b>	<b>1,630.00</b>	<b>1,630.00</b>	<b>1,630.00</b>
XIX	<b>Reserves (Excluding Revaluation Reserve)</b>						<b>(2,068.27)</b>
XX	<b>Earnings per equity shares (for continuing operation):</b>						
	(1) Basic (Rs)	0.02	(0.00)	(0.10)	(0.05)	(0.14)	(0.26)
	(2) Diluted (Rs)	0.02	(0.00)	(0.10)	(0.05)	(0.14)	(0.26)
XXI	<b>Earnings per equity shares (for discontinued operation):</b>						
	(1) Basic (Rs)	-	-	-	-	-	-
	(2) Diluted (Rs)	-	-	-	-	-	-
XXII	<b>Earnings per equity shares (for discontinued and continued operations):</b>						
	(1) Basic (Rs)	0.02	(0.00)	(0.10)	(0.05)	(0.14)	(0.26)
	(2) Diluted (Rs)	0.02	(0.00)	(0.10)	(0.05)	(0.14)	(0.26)

**Notes:**

- 1 The above Unaudited financial results of "the company" for the 3rd quarter and Nine month ended 31st December 2024 have been reviewed by the Audit committee and subsequently approved by the Board of Directors in their meeting held on Monday, 10th Day of February 2025. The above results for the 3rd quarter and Nine month ended 31st December 2024 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 who have expressed an unmodified opinion. The company's management has exercised necessary due diligence to ensure that the unaudited financial result provide a true and fair view of its affairs.
- 2 This above unaudited Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has only one reportable segment i.e. Trading Division as per Ind AS 108- Operating Segments.
- 4 The Company has discontinued reporting on its leasing activities operating segment, as it no longer meets the reporting criteria established in Ind AS-108 Operating Segments. This segment has not met these criteria since the previous financial year and is no longer considered of continuing significance by Management.
- 5 The figures of the previous period /year have been re-stated/ re-grouped / re-arranged/ re-classified and /or recasted wherever found necessary.
- 6 The aforesaid un-Audited financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the website of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board

Sanjay Singh  
Chairman & Managing Director  
DIN: 01548011

Date: 10th February, 2025  
Place: Indore (M.P.)





**A T M & Associates**  
Chartered Accountants

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**Independent Auditor's Review Report on Unaudited Financial Results for the quarter as well as nine months ended 31<sup>st</sup> December, 2024 of Mid India Industries Limited (the Company) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors,  
Mid India Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statements") of MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter as well as nine months ended on 31<sup>st</sup> December 2024, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (SEBI Listing Regulations, 2015), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act 2013 as amended, read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.





**A T M & Associates**  
Chartered Accountants

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Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ATM & Associates**  
Chartered Accountants  
FRN: - 017397C

  
**Anand Seksaria**  
Partner



Membership No. 420231  
UDIN:- 25420231BMNZYI3082

Place: Indore  
Date: - 10<sup>th</sup> February, 2025