



Multiple Advanced Audio-Visual Solutions

Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar
(East), Mumbai-400075, India; Tel: +91-22-25003492/93; Email: investor@agivavit.com
www.agivavit.com; CIN: L32100MH1986PLC039004

Standalone and Consolidated Statement of UnAudited Financial Results For The Quarter and Nine Half yearly Ended On 30/09/2024

Notes:

1. TheB54:072 above Standalone and Consolidated Financial Results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 6th March 2023. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2.The figures for the Half year ended 30th September 2024

3. Investors Complaints

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL

4. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visual project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

5. The Statutory Auditors of the Company have reviewed the aforesaid Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December 2022. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

6. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

7. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are complaint with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.



Note: Figures have been regrouped wherever required, in current as well as previous year.

**By Order of the Board of Directors
For Ind-Agiv Commerce Limited**



**Lalit Chouhan
Director
DIN No.: 00081816**

**Place:- Mumbai
Date: 8th November 2024**

IND-AGIV Commerce Limited Regd. Office, A Wing, Kanara Business Centre, Laxmi Nagar, Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075 CIN No.: L32100MH1986PLC039004 Standalone Balance Sheet as at Half Year Ended 30th September 2024 (Amount in Rs. lakhs)			
Particulars	Note No.	As at 30th September 2024	As at 31st March 2024
ASSETS :			
Property, plant and equipment	2	2	2
Intangible assets	2	567	567
Financial assets:			
- Investments	3	66	66
Other Financial Assets	4	98	98
Total Non Current Assets		733	733
Current assets			
Inventories	5	197	210
Financial assets:			
- Trade receivables	6	875	994
- Cash and cash equivalents	7	44	43
- Bank Balances other than Cash	8	12	252
- Loans and Advances	9	87	94
- Other Current Assets	10	666	682
Total current assets		1,881	2,275
Total Assets		2,614	3,008
EQUITY AND LIABILITIES			
Equity:			
Equity Share capital	11	100	100
Other equity	12	(677)	(543)
Total equity		(577)	(443)
LIABILITIES:			
Non-current liabilities			
Financial Liabilities	13	723	702
Other Financial Liabilities	14	976	1,000
Deferred Tax		13	15
Provisions	15	-	3
Total Non-Current liabilities		1,712	1,720
Current liabilities			
Financial liabilities:			
- Borrowings	16	-	324
- Trade payables	17	724	701
Provisions	18	102	102
Other current liabilities	19	653	604
Total Current liabilities		1,479	1,731
Total Liabilities		3,191	3,451
Total Equity and Liabilities		2,614	3,008
Significant Accounting Policies			
The Notes are an integral part of these standalone financial statements	1		
For and on behalf of the Board of Directors of IND AGIV Commerce Limited			
			
		Lalit Chouhan Managing Director DIN: 00081816 Date: 08-11-2024	

IND-AGIV Commerce Limited
CIN No. U93000MH2008PTC186298

Standalone Cash Flow Statement for the Half Year ended 30th September 2024

(Amount in Rs. Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
A Cash flows from operating activities		
Profit before tax	(140)	(312)
Adjustments for:		-
Depreciation / amortisation	1	2
Profit on Sale of Fixed Assets	-	-
Interest on fixed deposits		(16)
Operating profit before working capital changes	(139)	(326)
Adjustments for:	-	
(Increase)/Decrease in inventories	13	20
Decrease/(Increase) in sundry debtors	119	(177)
(Increase)/Decrease Loans and Advance	(7)	178
Increase/(Decrease) Other Financial Liabilities	(24)	54
Increase/(Decrease) in Financial Loans	21	62
(Increase)/Decrease in Other Financial Assets	(0)	(19)
(Increase)/Decrease in Other Current Assets	242	(291)
Increase /(Decrease) in liabilities and provisions	(252)	515
Cash generated from operations	(28)	(23)
Income tax paid		-
Net cash generated from operating activities	(28)	(23)
B Cash flow from investing activities:		
Purchase of fixed assets (excluding capital work in progress)	-	
Proceeds from Sale of Fixed Assets		(1)
Interest received	-	16
Net cash used in investing activities	-	15
C Cash flow from financing activities		
Changes in Borrowings	-	-
Unpaid Dividend	-	
Dividend	-	
Interest paid	-	-
Net cash provided by financing activities		-
Net increase in cash and cash equivalents during the year	(31)	(8)
Cash and cash equivalents as at the beginning of the year	(326)	(318)
Cash and cash equivalents as at the end of the year (Refer Note 11 & 12)	(357)	(326)

**For and on behalf of the Board of Directors of
IND AGIV Commerce Limited**




Lalit Chouhan
Managing Director
DIN: 00081816
Date: 08-11-2024

-

IND-AGIV Commerce Limited
Regd. Office, A Wing, Kanara Business Centre, Laxmi Nagar,
Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075
CIN No.: L32100MH1986PLC039004
Consolidated Balance Sheet as at Half Year Ended 30th September 2024

(Amount in Rs.Lakhs)

Particulars	Note No.	As at 30th September 2024	As at 31st March 2024
ASSETS :			
Property, plant and equipment	2	2	4
Intangible assets	2	820	820
Financial assets:			
- Investments	3	30	30
Other Financial Assets	4	100	100
Total Non Current Assets		952	954
Current assets			
Inventories	5	210	225
Financial assets:			
- Trade receivables	6	897	1,011
- Cash and cash equivalents	7	47	57
- Bank Balances other than Cash and cash equivalent	8	12	255
- Loans and Advances	9	119	126
- Other Current Assets	10	666	712
Total current assets		1,951	2,386
Total Assets		2,903	3,340
EQUITY AND LIABILITIES			
Equity:			
Equity Share capital	11	100	100
Other equity	12	(731)	(581)
Total equity		(631)	(481)
LIABILITIES:			
Non-current liabilities			
Financial Liabilities	13	834	828
Other Financial Liabilities	14	1,245	1,222
Deferred Tax		13	19
Provisions	15	-	1
Total Non-Current liabilities		2,092	2,070
Current liabilities			
Financial liabilities:			
- Borrowings	16	-	323
- Trade payables	17	741	709
Provisions	18	112	112
Other current liabilities	19	589	607
Total Current liabilities		1,442	1,751
Total Liabilities		3,534	3,821
Total Equity and Liabilities		2,903	3,340
Significant Accounting Policies	The		
Notes are an integral part of these standalone financial statements	1		

For and on behalf of the Board of Directors of
IND AGIV Commerce Limited



Lalit Chouhan
Managing Director
DIN: 00081816
Date: 08-11 2024



IND-AGIV Commerce Limited
CIN No. U93000MH2008PTC186298
Consolidated Cash Flow Statement for the half Year ended 30th September 2024

(Amount in Rs. In lakhs)

	Particulars	As at 30th September 2024	As at 31st March 2024
A	Cash flows from operating activities		
	Profit before tax	(150)	(316)
	Adjustments for:		
	Depreciation / amortisation	-	(1)
	Profit on Sale of Fixed Assets	-	-
	Interest on fixed deposits	-	(16)
	Operating profit before working capital changes	(150)	(300)
	Adjustments for:		
	(Increase)/Decrease in inventories	(15)	61
	Decrease/(Increase) in sundry debtors	(114)	173
	(Increase)/Decrease Loans and Advance	(7)	(176)
	Increase/(Decrease) Other Financial Liabilities	23	42
	Increase/(Decrease) in Financial Loans	6	92
	(Increase)/Decrease in Other Financial Assets	-	(21)
	(Increase)/Decrease in Other Current Assets	(46)	(343)
	(Increase)/Decrease in Other non Current Assets		421
	Increase /(Decrease) in liabilities and provisions	1	(78)
	Cash generated from operations	(152)	171
	Income tax paid		
	Net cash generated from operating activities	(152)	171
B	Cash flow from investing activities:		
	Purchase of fixed assets (excluding capital work in progress)	-	
	Proceeds from Sale of Fixed Assets		(1)
	Interest received	-	(16)
	Net cash used in investing activities	-	(17)
C	Cash flow from financing activities		
	Changes in Borrowings	-	(53)
	Unpaid Dividend	-	-
	Dividend	-	-
	Interest paid	-	
	Net cash provided by financing activities	-	(53)
	Net increase in cash and cash equivalents during the year	(143)	101
	Cash and cash equivalents as at the beginning of the year	114	13
	Cash and cash equivalents as at the end of the year (Refer Note 11 & 12)	(29)	114

For and on behalf of the Board of Directors of
IND AGIV Commerce Limited




Lalit Chouhan
Managing Director
DIN: 00081816
Date: 08-11-2024

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF IND AGIV COMMERCE LTD FOR THE QUARTER ENDED 30th SEPTEMBER, 2024 PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED

**To The Board of Directors
Ind Agiv Commerce Ltd
Mumbai**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Ind Agiv Commerce Ltd** ("the Holding Company"), its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") and its associates for the 2ND Quarter ended 30th September, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Company have only one subsidiary company M/s. RST Technologies Pvt Ltd.

1. Basis for Qualified Opinion

We draw attention to standalone financial statement which indicate that The Company has not provided for delayed period interest cost of Rs.6,15,934.00 lakhs for the 2nd quarter ending and from 1st April 2024 to 30th September 2024, cumulative impact of interest cost not provided from April 2024 to 30th September 2024 is Rs. 21,15,934.00 lakhs. To that extent Assets Understated and liability is understated.



- i) The company has delayed in paying statutory dues such as
- A. PF Rs.967234. B. ESIC Rs. 126451 and C. TDS Rs. 1162445 and filing of returns, from April 2023 to 30-9-2024.
- B. The Company has also delayed in Paying EMI to Secured and Unsecured Loans to NBFC to the Aggregate amount of Rs. 65,06,393. Interest accrued & due but not paid a sum of Rs.21,15,934. has not accounted to that Extent Loss is Understated and liability is understated.

NBFC Co Name	Delay in Repayment of Loan/EMI	Interest Not Accounted
Bajaj FinServ	Rs. 22,073	Rs. NIL
Poonawalla Fincorp	Rs. 14,626	Rs. 2,346
Clix Capital	Rs. 128,753	Rs. 18,234
Red Fort Capital Finance	Rs. 57,00,872	Rs.19,75,692
Neogrowth Credit Pvt. Ltd	Rs. 90,069	Rs. 16,211
Insta Capital	Rs. 550,000	Rs. 103,451
Total	Rs. 65,06,393	Rs.21,15,934

Our conclusion is not modified in respect of above paragraph.

2. Qualified Conclusion

Based on our review report conducted as above, with the exception of the matters described in the preceding paragraph, nothing has to come to our attention that causes us to believe that that the accompanying statement of unaudited financial result, prepared in accordance with the applicable Indian Accounting Standards (Ind-As) prescribed under sec 133 of the Companies Act, 2013 as amended and read with relevant Rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of the regulation 33 of Listing Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements except for the matters specified here under.

3. Emphasis of Matter

We draw attention to the standalone financial statement, which indicate that, the Company has Longer Installation Time for Projects resulting slow recovery of Money from Project need attentions.



4. Other Matters

The Statement includes the financial result/information of one subsidiary, whose financial statements reflects Total Revenue of Rs. 3.00 Lakhs and Total Net Loss after Tax of Rs. 11.00 Lakhs for the quarter ended 30th September, 2024 and for half year ended Total Revenue of 22.00 Lakhs and the Net Loss if Rs.10.00 Lakhs which have been certified by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the unreviewed interim financial information and the procedures performed by us as stated in paragraph above.

The unaudited Ind-As financial results for the quarter ended 30th September 2024 included in the statement are based on previously issued IND AS financial results prepared in accordance with regulation and recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, read with rules 3 of companies. (Indian Accounting Standards) rules 2015, as amended, read with the circular.

FOR H G SARVAIYA and Co.
Chartered Accountants
Firm Registration No. 115705 W

H.G. Sarvaiya

Prop. Hasmukh Bhai G. Sarvaiya
Membership No.045038
Mumbai dated : 08-11-2024



UDIN : 26065038 BKAJJ I 9710

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF IND AGIV COMMERCE LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024 PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED

To The Board of Directors
Ind Agiv Commerce Ltd Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ind Agiv Commerce Ltd** ("the Company") for the 2ND Quarter and Half Year ended 30th September, 2024 ("the statement").
2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

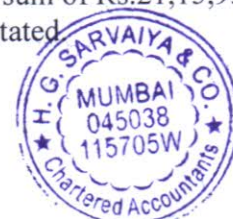
4. Basis for Qualified Opinion

We draw attention to standalone financial statement which indicate that The Company has not provided for delayed period interest cost of Rs.6,15,934.00 lakhs for the 2nd quarter ending and from 1st April 2024 to 30th September 2024, cumulative impact of interest cost not provided from April 2024 to 30th September 2024 is Rs. 21,15,934.00 To that extent Loss is Understated and liability is understated.

i) The company has delayed in paying statutory dues such as :..

A. PF Rs. 598117 B. ESIC Rs. 76451 and C. TDS Rs. 967240 and filing of returns, from April 2023 to 30-9-2024.

B. The Company has also delayed in Paying EMI to Secured and Unsecured Loans to NBFC to the Aggregate amount of Rs. 65,06,393. Interest accrued & due but not paid a sum of Rs.21,15,934. has not accounted to that Extent Loss is Understated and liability is understated



NBFC Co Name	Delay in Repayment of Loan/EMI	Interest Not Accounted
Bajaj FinServ	Rs. 22,073	Rs. NIL
Poonawalla Fincorp	Rs. 14,626	Rs. 2,346
Clix Capital	Rs. 128,753	Rs. 18,234
Red Fort Capital Finance	Rs. 57,00,872	Rs.19,75,692
Neogrowth Credit Pvt. Ltd	Rs. 90,069	Rs. 16,211
Insta Capital	Rs. 550,000	Rs. 103,451
Total	Rs. 65,06,393	Rs.21,15,934

Our conclusion is not modified in respect of above paragraph.

5. Qualified Conclusion

Based on our review report conducted as above, with the exception of the matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result, prepared in accordance with the applicable Indian Accounting Standards (Ind-As) prescribed under sec 133 of the Companies Act, 2013 as amended and read with relevant Rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of the regulation 33 of Listing Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements except for the matters specified here under.

6. Emphasis of Matter

We draw attention to the standalone financial statement, which indicate that, The Company has Longer Installation Time for Projects resulting slow recovery of Money from Project need attentions.

7. Other Matters

The unaudited Ind-As financial results for the quarter ended 30th September 2024 included in the statement are based on previously issued IND AS financial results prepared in accordance with regulation and recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, read with rules 3 of companies. (Indian Accounting Standards) rules 2015, as amended, read with the circular.

FOR H G SARVAIYA and Co.

Chartered Accountants

Firm Registration No. 115705 W

H.G. Sarvaiya

Prop. Has Mukh Bhai G. Sarvaiya

Membership No.045038

Mumbai dated : 08-11-2024

UDIN : 26025038BXAJJH1002



To,
The Listing Officer
BSE Ltd
Mumbai.

Sub: Management Declaration Standalone Financials Half Yearly As on 30/09/2024

Dear Sir/Madam,

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26th, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities & Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 and Regulation 52 of SEBI (LODR), (Amendment), Regulations, 2016. We submit here with enclosed statement on impact of Audit Qualifications for the Half Yearly financial result of the company 30/09/2024

You are requested to take it on record.

For IND AGIV COMMERCE LTD



Lalit Chouhan
Managing Director
(DIN: 00081816) 08/11/2024

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone).

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016) (Rs in Lacs)

S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications as On 30/09/2024	Adjusted Figures (audited figures after adjusting for qualifications) As on 30/09/2024
1.	Turnover / Total income	317	317
2.	Total Expenditure	451	451
3.	Net Profit /Net Loss	-134	-134
4.	Earnings Per share	-13.4	-13.4
5.	Total Assets	2614	2614
6	Total Liabilities	3191	3191
7.	Net Worth.	-577	-577
8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

1.

We draw attention to standalone financial statement which indicate that The Company has not provided for delayed period interest cost of Rs.6,15,934.00 lakhs for the 2nd quarter ending and from 1st April 2024 to 30th September 2024, cumulative impact of interest cost not provided from April 2024 to 30th September 2024 is Rs. 21,15,934.00 To that extent Loss is Understated and liability is understated.

Management Opinion

The Company already negotiation with NBFC unwanted interest charges above the RBI regulation same will be waived off.

i) The company has delayed in paying statutory dues such as :-

A. PF Rs. 598117 B. ESIC Rs. 76451 and C. TDS Rs. 967240 and filing of returns, from April 2023 to 30-9-2024.

2) Management Opinion

The companies have provided liabilities books, as soon cash flow improves will make the Payments.

B. The Company has also delayed in Paying EMI to Secured and Unsecured Loans to NBFC to the Aggregate amount of Rs. 65,06,393. Interest accrued & due but not paid a sum of Rs.21,15,934. has not accounted to that Extent Loss is Understated and liability is understated.

NBFC Co Name	Delay in Repayment of Loan/EMI	Interest Not Accounted
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Clix Capital	Rs. 128,753	Rs. 18,234
Red Fort Capital Finance	Rs. 57,00,872	Rs.19,75,692
Neogrowth Credit Pvt. Ltd	Rs. 90,069	Rs. 16,211
Insta Capital	Rs. 550,000	Rs. 103,451
Total	Rs. 65,06,393	Rs.21,15,934

Management Opinion

Company is in the process of getting equity Partners to clear this all loans



For IND AGIV COMMERCE LTD.

Lalit Chouhan

Managing Director (DIN: 00081816) 08/11/2024

To,
The Listing Officer
BSE Ltd
Mumbai.

Sub: Management Declaration Consolidated Financials Half Yearly As on 30/09/2024

Dear Sir/Madam,

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26th, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities & Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 and Regulation 52 of SEBI (LODR), (Amendment), Regulations, 2016. We submit here with enclosed statement on impact of Audit Qualifications for the Half Yearly financial result of the company 30/09/2024

You are requested to take it on record.

For IND AGIV COMMERCE LTD



Lalit Chouhan
Managing Director
(DIN: 00081816) 08/11/2024

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated).

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016) (Rs in Lacs)

S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications as On 30/09/2024	Adjusted Figures (audited figures after adjusting for qualifications) As on 30/09/2024
1.	Turnover / Total income	340	317
2.	Total Expenditure	483	451
3.	Net Profit /Net Loss	-143	-134
4.	Earnings Per share	-14.3	-13.4
5.	Total Assets	2903	2752
6	Total Liabilities	3534	3028
7.	Net Worth.	-631	-165
8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

1.

We draw attention to standalone financial statement which indicate that The Company has not provided for delayed period interest cost of Rs.6,15,934.00 lakhs for the 2nd quarter ending and from 1st April 2024 to 30th September 2024, cumulative impact of interest cost not provided from April 2024 to 30th September 2024 is Rs. 21,15,934.00 To that extent Loss is Understated and liability is understated.

Management Opinion

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2) Management Opinion

The companies have provided liabilities books, as soon cash flow improves will make the Payments.

B. The Company has also delayed in Paying EMI to Secured and Unsecured Loans to NBFC to the Aggregate amount of Rs. 65,06,393. Interest accrued & due but not paid a sum of Rs.21,15,934. has not accounted to that Extent Loss is Understated and liability is understated.

NBFC Co Name	Delay in Repayment of Loan/EMI	Interest Not Accounted
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Total	Rs. 65,06,393	Rs.21,15,934

Management Opinion

Company is in the process of getting equity Partners to clear this all loans



For IND AGIV COMMERCE LTD.

Lalit Chouhan

Managing Director (DIN: 00081816) 08/11/2024

