

July 25, 2024

**BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001**

Scrip Code: 530145

Dear Sir/Madam,

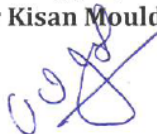
Sub.: Outcome of Board of Directors Meeting held on Thursday, July 25, 2024

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s), amendment(s), and re-enactment(s) thereof), this is to inform that the Board of Directors of the Company at their meeting held today i.e. Thursday, July 25, 2024, has, *inter alia*, considered and approved the Un-audited Financial Results of the Company for the First Quarter ended on June 30, 2024 along with Limited Review Report thereon issued by the Statutory Auditors. Copy of the Un-audited Financial Results and Limited Review Report are enclosed herewith.

The meeting of the Board of Directors was concluded at 6.05 p.m.

We request you to take the above information on record.

Thanking you,
For Kisan Mouldings Limited



**Vijay Joshi
Company Secretary**



Encl: As above

Statement of Unaudited Standalone and Consolidated Financial results for the Quarter ended 30th June, 2024

| | | (Rs. in Lakhs) | | | | | | | |
|---------|---|------------------|------------------|-----------------|-------------------|------------------|------------------|-----------------|-------------------|
| Sr. No. | Particulars | Standalone | | | | Consolidated | | | |
| | | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | |
| | | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | | | |
| | a) Revenue from operations | 6,826.17 | 5,948.34 | 8,101.04 | 26,800.50 | 6,826.17 | 5,948.33 | 8,101.04 | 26,800.50 |
| | b) Other income | 17.10 | 168.17 | 59.80 | 558.97 | 17.10 | 168.17 | 59.50 | 558.97 |
| | Total Income (a+b) | 6,843.27 | 6,116.51 | 8,160.84 | 27,359.47 | 6,843.27 | 6,116.50 | 8,160.54 | 27,359.47 |
| 2 | Expenses | | | | | | | | |
| | a) Cost of Materials consumed | 5,627.75 | 3,452.58 | 6,245.37 | 18,632.09 | 5,627.75 | 3,452.57 | 6,245.37 | 18,632.09 |
| | b) Purchase of stock in trade | 14.11 | 97.29 | 40.72 | 233.22 | 14.11 | 97.28 | 40.72 | 233.22 |
| | c) Changes in inventories of finished goods, work-in-progress and stock in trade | (963.63) | 1,837.56 | 203.31 | 2,948.71 | (963.63) | 1,837.56 | 203.31 | 2,948.72 |
| | d) Employee benefits Expenses | 721.88 | 740.81 | 664.74 | 2,744.88 | 721.88 | 740.79 | 664.74 | 2,744.87 |
| | e) Finance costs | 19.17 | (1,740.29) | 621.78 | 176.49 | 20.41 | (1,739.04) | 623.02 | 181.52 |
| | f) Depreciation and amortisation Expense | 159.18 | 184.84 | 189.44 | 754.19 | 159.18 | 184.84 | 189.44 | 754.19 |
| | g) Other Expenses | 963.28 | 1,130.01 | 902.35 | 4,622.06 | 963.70 | 1,130.53 | 902.35 | 4,623.51 |
| | Total expenses (a to g) | 6,541.73 | 5,702.80 | 8,867.71 | 30,111.64 | 6,543.39 | 5,704.52 | 8,868.95 | 30,118.11 |
| 3 | Profit / (Loss) before exceptional item & tax (1-2) | 301.54 | 413.71 | (706.87) | (2,752.17) | 299.88 | 411.98 | (708.41) | (2,758.64) |
| 4 | Exceptional items (net) refer item note no.3 | | 8,574.90 | - | 8,574.90 | | 8,574.90 | - | 8,574.90 |
| 5 | Profit / (Loss) before tax (3+4) | 301.54 | 8,988.61 | (706.87) | 5,822.73 | 299.88 | 8,986.88 | (708.41) | 5,816.26 |
| 6 | Tax expenses | - | - | - | 0.00 | 0.00 | 0.00 | - | - |
| 7 | Profit / (Loss) after tax (5-6) | 301.54 | 8,988.61 | (706.87) | 5,822.73 | 299.88 | 8,986.88 | (708.41) | 5,816.26 |
| 8 | Other comprehensive income / (loss) | | | | | | | | |
| | (i) Item that will not be reclassified to statement of profit and loss [Net of taxes] | 7.85 | 6.47 | 7.55 | 28.17 | 7.85 | 6.47 | 7.55 | 28.17 |
| | (i) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan | 7.85 | 6.47 | 7.55 | 28.17 | 7.85 | 6.47 | 7.55 | 28.17 |
| | (ii) Income tax relating to item that will not be reclassified to statement of profit or loss. | - | - | - | - | - | - | - | - |
| 9 | Total comprehensive income / (loss) | 309.39 | 8,995.08 | (699.32) | 5,850.90 | 307.73 | 8,993.35 | (700.86) | 5,844.43 |
| 10 | Paid-up equity share capital of Rs 10 each | 11,946.31 | 11,946.31 | 3,386.31 | 11,946.31 | 11,946.31 | 11,946.31 | 3,386.31 | 11,946.31 |
| 11 | Other equity excluding Revaluation reserve | | | | 8,293.14 | | | | 8,304.86 |
| 12 | Earning per equity share (EPS) (in Rs) (Not annualised for quarters) | | | | | | | | |
| | - Basic & Diluted | 0.25 | 25.49 | (2.09) | 16.51 | 0.25 | 25.48 | (2.09) | 16.49 |

Notes :-

- The statement of Financial Results (the statement) of Kisan Mouldings Limited (the Company) for the quarter ended June 30, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors (the Board) of the Company at their respective meetings held on July 25, 2024. The Statutory auditor of the Company have carried out a limited review of aforesaid results.
- The statement has been prepared in accordance with Accounting Standard 34 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.
- Exceptional items (net) for the year ended 31st March 2024 comprises of :-
 - De-recognition of financial liabilities to Rs. 12,039.85 Lacs
 - Write back/off of operational creditors/debtors, other advances, and revaluation of Inventories to Rs. (671.86) Lacs
 - Provision of expected credit loss allowances on trade receivable to Rs. (2,793.09) Lakh
- The Company operates in a single reportable operating segment. Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'
- The figures for the corresponding previous periods have been regrouped/recast, wherever necessary, to make them comparable.
- The Company's results for the quarter ended June 30, 2024, are also accessible on the BSE website (www.bseindia.com) and the Company's website (www.kisangroup.com).

Place : Mumbai
Date : 25/07/2024



For and on behalf of Board of Directors,
Kisan Mouldings Limited

Sanjeev A. Aggarwal

Sanjeev A. Aggarwal
Chairman & Managing Director
DIN. 00064076





Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Kisan Mouldings Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KISAN MOULDING LIMITED ("the company"), for the quarter ended 30th June, 2024 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of the regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement which is the responsibility of the company management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34") as prescribe under Section 133 Companies Act 2013 read with relevant rules issue thereunder and other accounting principal generally accepted in India. Our responsibility is to issue the report on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain the moderate assurance as to the weather the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit we have not performed as audit and accordingly, we do not express an audit opinion.



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Maharashtra- 400 101

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Olympia Opaline Navalur
OMR, Chennai-600130
Tamil Nadu

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Brunton Road, Ashok Nagar,
Mg Road, Craig Park Layout,
Bengaluru - 560025

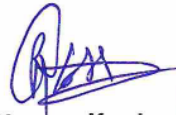
Ahmedabad:
305, University Plaza,
University Road,
Navrangpura,
Ahmedabad - 380009
Gujarat

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sen & Ray

Chartered Accountants

ICAI Firm Registration Number: 303047E



Rakesh Kumar Kogta

Partner

Membership No.: 122300

UDIN: 24122300BKAOZX7260

Place: Mumbai

Date: 25th July, 2024





Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Kisan Mouldings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KISAN MOULDING LIMITED ("the parents"), and its subsidiaries (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of the regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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Mg Road, Craig Park Layout,
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Ahmedabad :
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University Road,
Navrangpura,
Ahmedabad - 380009
Gujarat

4. The consolidated unaudited financial results include the results of the following entities: -
- i) Kisan Mouldings Limited (Parent Company)
 - ii) KML Trade links Private Limited (Subsidiary Company)
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sen & Ray

Chartered Accountants

ICAI Firm Registration Number: 303047E



Rakesh Kumar Kogta

Partner

Membership No.: 122300

UDIN:24122300BKAOZY7745

Place: Mumbai

Date: 25th July, 2024