

SEC/FILING/BSE-NSE/24-25/68A-B

February 14, 2025

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations, we inform you that the Company has received an Order dated February 14, 2025 from Reserve Bank of India imposing a penalty of Rs.5.80 Lakhs (Rupees Five Lakhs Eighty Thousand Only) for non-compliance with RBI directions observed during statutory inspection with reference to its financial position as on March 31, 2023.

Disclosure as required under sub-para 20(b) of Para A of Part A of Schedule III to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1	Name of the authority	Reserve Bank of India
2	Period Involved	Financial position as on March 31, 2023
3	Nature and details of the action(s) taken or order(s) passed	Penalty of Rs.5.80 Lakhs has been imposed by Reserve Bank of India in exercise of powers conferred under the clause (b) of sub-section (1) of Section 58G read with clause (aa) of sub-section (5) of Section 58B of the Reserve Bank of India Act, 1934 and of Section 25(1)(iii) read with Section 23(4) of the Credit Information Companies (Regulation) Act, 2005
4	Date of receipt of direction or order, including any ad-interim or interim orders, or	February 14, 2025

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

	any other communication from the authority	
5	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>RBI imposed the above penalty on the Company in view of non-compliance of the following RBI directions observed during statutory inspection with reference to its financial position as on March 31, 2023:</p> <ol style="list-style-type: none"> 1. to put in place a system of periodic review of risk categorisation of accounts with such periodicity being at least once in six months; 2. to ensure that its agreements with certain Direct Sales Agents include a clause regarding the RBI's right to inspect books and accounts of service providers; and 3. to share information about the Relationship Segment of the corporates to the Credit Information Companies, during the financial year 2022-23.
6	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activities of the Company due to the penalty imposed.

The Company has already taken corrective measures, as necessary, to align the operations/procedures in line with the applicable regulations.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER

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