



14<sup>th</sup> November, 2024

To, Manager Dept. of Corporate Services <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Fax: 022- 22723121/2037/2039/2041 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code : 532906</b>	To, Manager Dept. of Corporate Services <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 Fax: 022-26598237/38,26598347/48 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Scrip Code : MAANALU</b>
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**Subject: Outcome of Board Meeting**

We wish to inform you that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read With Corresponding Circulars and Notifications Issued thereunder by SEBI, we wish to inform you that the Board of Directors of the Company at its meeting held on November 14, 2024 Thursday at the Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi inter- alia, considered and approved below mentioned items:

1. The Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 [“SEBI Listing Regulations”], we are pleased to submit Unaudited Standalone Financial Results along with the Limited Review Report from the Statutory Auditors, enclosed as **Annexure-I** and the same will also be available on the website of the Company at [www.maanaluminium.com](http://www.maanaluminium.com).

An extract of the aforesaid Unaudited Financial Results for the quarter and half year ended September 30, 2024 would be published in the Newspapers in accordance with the SEBI Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 5.00 P.M.

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking you,  
Yours faithfully,

For **Maan Aluminium Limited**

**Sandeep**  
**Company Secretary**

**SANDEEP**  
**KUMAR**  
**AGARWAL**

Digitally signed by SANDEEP KUMAR AGARWAL  
DN: cn=SANDEEP KUMAR AGARWAL, o=MAAN ALUMINIUM LIMITED, ou=MAAN ALUMINIUM LIMITED, email=sandeep.kumar@maanaluminium.com, c=IN  
Date: 2024.11.14 11:58:58 +05'30'

📍 Office: Building No.4/5,  
1st Floor, Asaf Ali Road,  
New Delhi-02. Tel.: 011-40081800

📍 Works: Plot No. 67 & 75,  
Sector-I, Pithampur-454775,  
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🌐 Website: [www.maanaluminium.com](http://www.maanaluminium.com)

CIN: L30007DL2003PLC214485

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com



Unaudited financial results for the quarter and six months ended September 30, 2024

Sr.No	Particulars	(Rupees in lakhs, unless otherwise stated)					
		Quarter ended			Six Month Ended		Year ended
		Sept. 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sept. 30, 2023 (Unaudited)	Sept. 30, 2024 (Unaudited)	Sept. 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I	<b>Income</b>						
	Revenue from operations	20,544	17,678	29,530	38,222	50,266	95,303
	Other Income	110	139	155	249	371	773
	<b>Total income (I)</b>	<b>20,654</b>	<b>17,817</b>	<b>29,685</b>	<b>38,471</b>	<b>50,637</b>	<b>96,076</b>
II	<b>Expenses</b>						
	(a) Cost of materials consumed	4,304	4,539	4,633	8,843	9,365	18,618
	(b) Purchase of stock- in- trade	13,264	11,132	22,394	24,396	34,327	64,927
	(c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	267	(325)	(109)	(58)	546	5
	(d) Employee benefits expenses	389	443	349	832	775	1,519
	(e) Finance costs	54	62	81	116	169	368
	(f) Depreciation and amortisation expenses	125	127	116	252	228	468
	(g) Other Expenses	1,559	1,393	1,157	2,952	2,806	5,774
	<b>Total expenses (II)</b>	<b>19,962</b>	<b>17,371</b>	<b>28,621</b>	<b>37,333</b>	<b>48,216</b>	<b>91,679</b>
III	<b>Profit/ (Loss) before exceptional items and tax (I-II)</b>	<b>692</b>	<b>446</b>	<b>1,064</b>	<b>1,138</b>	<b>2,421</b>	<b>4,397</b>
IV	Exceptional items	-	-	-	-	-	-
V	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>692</b>	<b>446</b>	<b>1,064</b>	<b>1,138</b>	<b>2,421</b>	<b>4,397</b>
VI	<b>Tax expense</b>						
	(a) Current tax	174	101	280	275	629	1,131
	(b) Deferred tax charge/ (benefit)	5	6	(4)	11	(11)	(9)
	<b>Total tax expense</b>	<b>179</b>	<b>107</b>	<b>276</b>	<b>286</b>	<b>618</b>	<b>1,122</b>
VII	<b>Net Profit/ (Loss) for the period (V-VI)</b>	<b>513</b>	<b>339</b>	<b>788</b>	<b>852</b>	<b>1,803</b>	<b>3,275</b>
VIII	<b>Other comprehensive income (OCI)</b>						
	Other comprehensive income not to be reclassified to profit or loss:						
	Re-measurement gains/ (losses) on defined benefit	11	(11)	10	-	(5)	8
	Income tax effect on above	(3)	3	(3)	-	1	(2)
	<b>Total</b>	<b>8</b>	<b>(8)</b>	<b>7</b>	<b>-</b>	<b>(4)</b>	<b>6</b>
IX	<b>Total comprehensive income (loss) for the period (VII-VIII)</b>	<b>521</b>	<b>331</b>	<b>795</b>	<b>852</b>	<b>1,799</b>	<b>3,281</b>
X	<b>Paid-up equity share capital (Face Value of Rs. 5/- each)</b>	<b>2,704</b>	<b>2,704</b>	<b>2,704</b>	<b>2,704</b>	<b>2,704</b>	<b>2,704</b>
XI	<b>Other Equity</b>						<b>13,604</b>
XII	<b>Earnings Per Share of Rs. 5/- each (not annualised for quarters)</b>						
	Basic EPS	0.95	0.63	1.46	1.58	3.33	6.06
	Diluted EPS	0.95	0.63	1.46	1.58	3.33	6.06

Notes to the financial results:

- The above financial results for the quarter and six months ended September 30, 2024 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 14, 2024.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The Unaudited financial results for quarter ended September 30, 2024 are the balancing figures between the Unaudited figures for the six months ended and the published year to date reviewed figures up to the first quarter of the financial year.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

  


(Ravinder Nath Jain)  
 Chairman and Managing Director  
 DIN : 00801000  
 Place: New Delhi  
 Date: November 14, 2024

**MAAN ALUMINIUM LIMITED**

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com



Unaudited Statement of Assets and Liabilities as at September 30, 2024

(Rupees in lakhs, unless otherwise stated)

Sr. No	Particulars	As at	
		September 30, 2024	March 31, 2024
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	5,259	5,315
	(b) Right to use assets	76	83
	(c) Capital work in progress	3,386	158
	(d) Financial Asset		
	(i) Investment	1	1
	(ii) Other financial assets	103	108
	(e) Other non-current assets	77	2,012
	<b>Total non-current assets</b>	<b>8,902</b>	<b>7,677</b>
2	<b>Current assets</b>		
	(a) Inventories	4,370	3,977
	(b) Financial assets		
	(i) Investment	262	450
	(ii) Trade receivables	7,905	8,931
	(iii) Cash and cash equivalents	5	5
	(iv) Bank balances other than cash and cash equivalents	255	62
	(v) Other financial assets	500	344
	(c) Current tax assets (net)	16	21
	(d) Other current assets	2,353	1,042
	<b>Total current assets</b>	<b>15,666</b>	<b>14,832</b>
	<b>TOTAL OF ASSETS</b>	<b>24,568</b>	<b>22,509</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share capital	2,704	2,704
	(b) Other Equity	14,456	13,604
	<b>Total equity</b>	<b>17,160</b>	<b>16,308</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	11	43
	(ii) Lease Liabilities	46	49
	(b) Provisions	34	32
	(c) Deferred tax liabilities (Net)	275	263
	<b>Total non-current liabilities</b>	<b>366</b>	<b>387</b>
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,999	3,149
	(ii) Lease Liabilities	14	19
	(iii) Trade payables		
	(a) Outstanding dues to micro and small enterprises	194	65
	(b) Outstanding dues to creditors other than micro and small enterprises	2,048	2,064
	(iv) Other financial liabilities	396	194
	(b) Other current liabilities	272	173
	(c) Provisions	118	103
	(d) Current Tax Liabilities (net)	1	47
	<b>Total current liabilities</b>	<b>7,042</b>	<b>5,814</b>
	<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>24,568</b>	<b>22,509</b>

For and on behalf of the Board

(Ravinder Nath Jain)

Chairman and Managing Director

DIN : 00801000

Place: New Delhi

Date: November 14, 2024

MAAN ALUMINIUM LIMITED  
CIN : L30007DL2003PLC214485  
Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002  
Phone : 011-40081800, Website : www.maanaluminium.com  
**Statement of Cash Flows for the period ended September 30, 2024**



(Rupees in lakhs, unless otherwise stated)

Sr. No.	Particulars	Period ended	
		Sept. 30, 2024	Sept. 30, 2023
		(Unaudited)	(Unaudited)
<b>A.</b>	<b>Cash flows from operating activities</b>		
	Net Profit before tax	1,138	2,421
	Adjustments for:		
	Depreciation and amortisation expenses	252	228
	Finance costs	116	169
	Interest income	(115)	(190)
	Change in fair value of investment	(9)	-
	Loss/(Profit) on disposal of property, plant and equipment	13	-
	Bad debts and Sundry balance written off	20	53
	Provision for retirement benefits	-	(5)
	<b>Operating profit before working capital changes</b>	<b>1,415</b>	<b>2,676</b>
	Changes in working capital:		
	(Increase)/Decrease in inventories	(394)	683
	(Increase)/Decrease in trade receivables	1,006	1,867
	(Increase)/Decrease in other non current financial assets	5	(10)
	(Increase)/Decrease in other non current assets	1,936	(1,188)
	(Increase)/Decrease in other current financial assets	(156)	(242)
	(Increase)/Decrease in other current assets	(1,311)	(326)
	Increase/(Decrease) in trade payables	114	(1,534)
	Increase/(Decrease) in other current financial liabilities	202	(62)
	Increase/(Decrease) in other current liabilities	99	4
	Increase/(Decrease) in provisions	17	24
	<b>Cash generated from operations</b>	<b>2,933</b>	<b>1,892</b>
	Less: Taxes Paid	(316)	(452)
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>2,617</b>	<b>1,440</b>
<b>B.</b>	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment including WIP	(3,432)	(330)
	Sale of property, plant and equipment	8	-
	Investment in Shares/ T-Bills	196	(200)
	(Increase)/Decrease in bank balance other than cash & cash equivalent	(192)	32
	Interest received	115	190
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(3,305)</b>	<b>(308)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds/(Repayment) of long-term borrowings	(32)	(29)
	Proceeds/(Repayment) of short-term borrowings	850	(927)
	Repayment of Lease liability	(14)	(11)
	Finance cost	(116)	(169)
	Dividend and dividend tax	-	-
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>688</b>	<b>(1,136)</b>
<b>(A+B+C)</b>	<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>-</b>	<b>(4)</b>
	Cash and cash equivalents at the beginning of the year	5	9
	<b>Cash and cash equivalents at the end of the year</b>	<b>5</b>	<b>5</b>
	<b>Cash and cash equivalents Comprises of:</b>		
	(a) Cash on hand	2	1
	(b) Balances with banks in current accounts	3	4
	<b>Total</b>	<b>5</b>	<b>5</b>

Note: The above cash flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) - Statement of Cash flow.

For and on behalf of the Board

  


(Ravinder Nath Jain)  
Chairman and Managing Director

DIN : 00801000

Place: New Delhi

Date: November 14, 2024

# MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India  
Phones : + 91 – 731 – 2563776, 2561790, Mob.+91-8818978621, email : cakikushwaha@gmail.com, maknassociates@gmail.com

**Independent Auditor's Review Report on unaudited financial results of Maan Aluminium Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of Maan Aluminium Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Maan Aluminium Limited ('the Company') for the quarter ended and half-year ended 30 September 2024 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A K & Associates  
Chartered Accountants  
Firm Registration No. 003060C

*Kushwaha*  
Kunji Lal Kushwaha  
Partner  
M. No. 415037

Place: Indore

Date : 14.11.2024

UDIN: 24415037BKEDP8698

