



ORGANIC COATINGS LIMITED

MANUFACTURERS OF : PRINTING INKS & ALLIED PRODUCTS

Registered Office : Unit No. 405, Atlanta Estate Premises Co-op. Soc. Ltd., Near Virwani Indl. Estate,

Vith Bhatti, Goregaon (East), Mumbai - 400 063. ■ TEL. : 022-29276921 / 29272114

E-mail: organiccoatingsltd@organiccoatingsltd.com ■ Web Site : www.organiccoatingsltd.com

CIN: L24220MH1965PLC013187

May 23, 2024

BSE Ltd.
25th Floor, Rotunda Building,
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
M. S. Marg,
Mumbai – 400 001.

Stock Code - BSE Code No. 531157

Dear Sirs,

Sub: **Appointment of Additional / Independent Director and change in constitution of Committee**

In terms of the SEBI (LODR) Regulations, 2015, we have to inform you that Mrs. Chitkala U. Kulkarni (DIN:02509992) has been appointed as an Additional / Independent Director of the Company w.e.f. 23rd May, 2024 for a term of 5 years subject to approval of shareholders of the Company at the ensuing Annual General Meeting. The details of her appointment is given in the enclosed Annexure 'A'.

Ms. Ashwini Lad, who has been Independent Director of the Company has completed 2 terms of 5 years each. Hence, she ceased to be Independent Director from the close of the business hours on 30th May, 2024 as well as she ceased to be Member & Chairperson of Audit Committee, Member of Nomination & Remuneration Committee and Member of Stakeholders Relationship Committee. In view of the appointment of Mrs. Chitkala U. Kulkarni as an Additional / Independent Director, the composition of the Board of Directors and reconstituted committee is as under:

A) Composition of the Board of Directors

1. Mr. Abhay R. Shah (Managing Director – Executive Director)
2. Mr. Ajay R. Shah (Wholetime Director – Executive Director)
3. Mr. Dipak K. Kanabar (Independent Non-Executive Director)
4. Mr. Ashwinkumar H. Raval (Independent Non-Executive Director)
5. Mrs. Chitkala U. Kulkarni (Independent Non-Executive Director)

B) Audit Committee consisting of 3 Independent Non-Executive Directors and 1 Wholetime Director & CFO

1. Mrs. Chitkala U. Kulkarni (Chairperson – Independent Non-Executive Director)
2. Mr. Dipak K. Kanabar (Member – Independent Non-Executive Director)
3. Mr. Ashwinkumar H. Raval (Member – Independent Non-Executive Director)
4. Mr. Ajay R. Shah (Member – Wholetime Director & CFO)

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C) Nomination & Remuneration Committee consisting of 3 Independent Non-Executive Directors

1. Mr. Dipak K. Kanabar (Chairperson – Independent Non-Executive Director)
2. Mr. Ashwinkumar H. Raval (Member – Independent Non-Executive Director)
3. Mrs. Chitkala U. Kulkarni (Member – Independent Non-Executive Director)

D) Stakeholders Relationship Committee consisting of 4 Independent Non-Executive Directors

1. Mr. Ashwikumar H. Raval (Chairman – Independent Non-Executive Director)
2. Mr. Dipak K. Kanabar (Member – Independent Non-Executive Director)
3. Mrs. Chitkala U. Kulkarni (Member – Independent Non-Executive Director)
4. Mr. Abhay R. Shah (Member – Managing Director & Chairman of Board Meeting)
5. Mr. Ajay R. Shah (Member – Wholetime Director & CFO)

You are requested to kindly note the above and update your records.

Thanking you,

Yours faithfully,

For Organic Coatings Ltd.

Ajay R. Shah

Ajay R. Shah

Whole Time Director & CFO

(DIN: 00011763)

BARODA WORKS

Block No. : 395, 437, 450, Umraya Village, Taluka Padra, Dist. Vadodara. Gujarat - 391440 (INDIA) ■ Tel. : (02662) 244080



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Annexure A

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Details	
1.	Name(DIN)	Mrs. Chitkala U. Kulkarni (DIN: 02509992)	
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	
3.	Date of Appointment	She has been appointed as Additional Director (under the category Non-Executive Independent Director) of the Company for a period of 5 (five) years w.e.f. 23 rd May, 2024 which is subject to the approval of shareholders of the Company at the ensuing General Meeting as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.	
4.	Brief Profile	More than 20 years' experience in the field of Accounts and Management of the Company.	
5.	Disclosure of relationship Between Directors (in Case appointment of a Director)	Not related to any Director / Key Managerial Personnel	
6.	Other Directorship and category (Listed Entity)	NIL	NIL

Thanking you,

For Organic Coatings Ltd.

AJAY R. SHAH

Ajay R. Shah
Whole Time Director & CFO
(DIN : 00011763)

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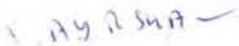
Annexure A

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Details
1.	Name(DIN)	Ms. Ashwini Y. Lad (DIN:06885346)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Ashwini Y. Lad, who has been Independent Director of the Company has completed 2 terms of 5 years each. Hence, she ceased to be Independent Director from the close of the business hours on 30 th May, 2024.

Thanking you,

For Organic Coatings Ltd.


Ajay R. Shah
Whole Time Director & CFO
(DIN : 00011763)

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