



UNICHEM
LABORATORIES LTD.

13th November 2024

Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Script Code: 506690

Symbol: UNICHEMLAB

Dear Sir/Madam,

Sub: Amended 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSII)' of Unichem Laboratories Limited

Pursuant to the provisions of Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, please find enclosed, a copy of the amended Code of Practices and Procedures for Fair Disclosure of UPSII, as approved by the Board of Directors of the Company, at its meeting held on 13th November 2024. The said Code is also available on the Company's website, www.unichemlabs.com. You are requested to take note of the above.

Kindly take the same on your records.

Thanking you,

FOR UNICHEM LABORATORIES LIMITED

PRADEEP BHANDARI

Head – Legal & Company Secretary

Encl.: a/a



UNICHEM
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CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION (UPSI)



a. **Scope**

The Company endeavors to preserve the confidentiality of Unpublished Price Sensitive Information (UPSI) and to prevent misuse of such information. The Company is committed to maintain confidentiality of UPSI and ensuring transparency and fairness in dealing with all stakeholders.

b. **Definitions**

1. **“Insider”** means insider as defined under the Company’s “Code of Conduct to regulate, monitor and report trading in Company’s securities by Insiders”.
2. **“Legitimate Purpose”** shall include sharing of UPSI in the ordinary course of business by an Insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, accounting firms, law firms, analysts, insolvency professional entities, banks or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations.
3. **“Regulations”** shall mean the Securities and Exchange Board of India (Prohibition of Insider Trading Regulations) Regulations, 2015 and any amendment thereto.
4. **“Unpublished Price Sensitive Information” (UPSI)** means any information relating to the Company or its Securities directly or indirectly that is not generally available which upon becoming generally available is likely to materially affect the price of the securities and shall, ordinarily include but not restricted to information relating to the following:
 - a) Financial results of the Company
 - b) Dividends
 - c) Change in capital structure
 - d) Any major expansion plans or execution of new projects
 - e) Mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions
 - f) Changes in Key Managerial Personnel
 - g) Or any such other event which the board may decide to be in the nature of UPSI.
5. Other Words and expressions used and not defined in this Code but defined in the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Depositories Act, 1996 (22 of 1996) or the Companies Act, 2013 (18 of 2013), the Rules and Regulations made thereunder and Unichem Laboratories Limited Code for Insider Trading and shall have the

meanings respectively assigned to them in those legislations, rules, regulations and the code.

c. Principles of Fair Disclosure

The Company shall adhere to the following principles to ensure timely and fair disclosure of UPSI:

1. To make, prompt public disclosure of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available in public domain.
2. To make, uniform and universal dissemination of UPSI, with intent to avoid selective disclosures.
3. The Company Secretary and Compliance Officer of the Company will be the Chief Investor Relations Officer to deal with dissemination of information and disclosures of Unpublished Price Sensitive Information.
4. To ensure, prompt dissemination of UPSI that gets disclosed selectively, inadvertently, or otherwise to make such information generally available.
5. To provide appropriate and fair response to queries on news reports and requests for verification on market rumours by regulatory authorities.
6. The Company will ensure that, information if any, shared with analysts and research personnel is not UPSI.
7. The Company will constantly endeavour to develop best practices to make transcripts and records of proceedings of meetings with analysts and other investor relations conferences on the official website (www.unichemlabs.com) to ensure official confirmation and documentation of disclosures made.
8. To handle all Unpublished Price Sensitive information on a need-to-know basis.

d. **Guidelines for dealing or disclosing/disseminating of information with analysts and institutional investors**

- Only public information to be provided;
- If the answer includes price sensitive information, a public announcement should be made before responding;
- Whenever Company organize meetings or calls with analysts, it will post relevant information on its web site after every such meet including transcripts or records of proceedings of meetings or calls with analysts as required under the law;
- No information shall be passed by Designated Persons by way of making a recommendation for the purchase or sale of securities of the Company.

e. **Policy for Legitimate Purpose**

1. UPSI can be shared by an Insider on need-to-know basis only to partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, accounting firms, law firms, analysts, insolvency professional entities, banks or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations for the following purposes:

- In normal and ordinary course of business
- For availing professional services
- In relation to a proposed deal or assignment
- For mandatory performance of duties or discharge of legal obligations
- For any other genuine or reasonable purpose as may be determined by the Chief Investor Relations Officer
- For any other purpose as may be prescribed under the SEBI or Company Law or any other law for the time being in force, in this behalf, as may be amended from time to time.

Provided that such sharing of UPSI should not be carried out to evade or circumvent the prohibitions of PIT Regulations.

However, other provisions/restrictions as prescribed under the SEBI (Prohibition of Insider Trading) Regulations, 2015 or any other law for the time being in force in this behalf, as may be amended from time to time, shall be observed.

2. Any person in receipt of UPSI pursuant to a “Legitimate Purpose” shall be considered an “Insider” for purposes of this Code and such person shall be liable to maintain confidentiality of such UPSI in compliance with these Regulations.
3. The Insiders must examine whether the UPSI was required to be shared to the recipient for Legitimate Purposes. Before sharing the UPSI to any recipient, the Insider shall:

- i. make aware such recipient that the information shared is or would be confidential.
- ii. instruct such recipient to maintain confidentiality of such Unpublished Price Sensitive Information in compliance with these regulations.
- iii. make aware to such recipient the duties and responsibilities attached to the receipt of such information and the liability attached to misuse or unwarranted use of such information.
- iv. Enter into Non-Disclosure Agreements/Memorandum of Understanding wherever required.
- v. In the event of any query, the concerned insider shall seek the approval of the Managing Director or the Company Secretary along with the full & complete details of the background, purpose and effect on the Company in the event of non-disclosure, to enable them to make an informed judgment on the matter.

The Chief Investor Relations Officer shall be responsible to maintain a structured digital database of such persons or entities as the case may be with whom the UPSI is shared under the Regulations which shall contain the following information:

- i. Name of such recipient of UPSI;
 - ii. Name of the Organization or entity to whom the recipient represent;
 - iii. Postal Address and E-mail ID of such recipient;
 - iv. Mobile or contact number;
 - v. Permanent Account Number (PAN) or any other identifier authorized by law, if PAN is not available.
4. The Chief Investor Relations Officer shall also be responsible to ensure that such databases shall be maintained with adequate internal controls and checks such as time stamping and audit trials to ensure non-tampering of such database.

f. Amendment

In case of any subsequent amendment / modification in the Listing Regulations, Act and/or other applicable laws which may be inconsistent with any of the provision of this policy than such provision(s) of the policy to that extent will automatically stand modified/ amended.

This Code has been amended, approved and adopted by the Board of Directors at its meeting held on 13th November 2024.
