CIN: L25199GJ1986PLC009071



TIRUPATI FOAM LIMITED Manufacturers of: POLYURETHANE FOAM

REGD. OFFICE: "Tirupati House", 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad - 380015. Gujarat, INDIA.
Tele., +91-79-26304652 / 53 / 54 / 55 Fay, 91-79-26304659. Env. 91-79-26304659. Tele:: +91-79-26304652 / 53 / 54 / 55 Fax: 91-79-26304658 E-mail: tirufoam@tirupatifoam.com Website: www.tirupatifoam.com / www.sweetdreamindia.com

Bombay Stock Exchange Limited P. J. Towers. Dalal Street. Mumbai - 400 001

Dear Sir.

BSE - 540904

Date: 13.11.2024

Subject: Outcome of the Board Meeting

With reference to above, we are enclosing

1. The Unaudited Financial Statements for the Second Quarter Ended on 30th September, 2024 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015, which has been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting, held on Wednesday, 13th November, 2024.

In continuation to our letter dated 27.09.2024, this is to inform you that the Trading Window for dealing in the securities of our Company shall remain closed from 1st October, 2024 to 15th November, 2024(both days inclusive).

The meeting Commenced on 2.00 PM and ended on 3:15 PM.

Kindly take the above on record.

Yours faithfully,

FOR, TIRUPATI FOAM LIMITED

ROSHAN SANGHAVI MANAGING DIRECTOR DIN:01006989

Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar (Gujarat) INDIA.

Tele.: 02764 - 281049, 281224 Fax: 91-2764 - 281225

Plot No. 4 & 5, Ecotech-I Extention, Nr. Asian Paints Ltd., Greater Noida Ind. Area, Village: Kasna,







Manufacturers of: POLYURETHANE FOAM

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th SEPTEMBER, 2024

(AMOUNT IN

Sr. No.	Particulars						
NO.			Quarter Ended	Hannadita d	Half Yearly		Yearly
		Unaudited	Unaudited	Unaudited Quarter	Unaudited Quarter Ended	Unaudited Quarter Ended	Audited Year Ended
		Quarter Ended	Quarter Ended	Ended			
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
1	Income	00.00.2021	30/00/2024	30/03/2023	30/03/2024	30/03/2023	31/03/2024
(a)	Revenue From Operations	2,308.15	2,468.15	2,402.28	4,776.30	4,740.92	10,399.28
(b)	Other Income	8.43	5.21	10.65	13.65	21.64	54.38
	Total Income	2,316,59	2,473.36	2,412.93	4,789.94	4,762.56	10,453.60
2	Expenses		2,170.00		4,700.04	4,702.00	10,400.0
(a)	Cost of Materials consumed	1,967.04	1,894.73	1,952.45	3,861.77	3,929.26	8,477.96
(b)	Purchase of Stock-in-trade	-	-	- 1,002.10	0,001.77	0,020.20	-
(c)	Change in inventories of finished goods and work in progress	(216.40)	40.83	(89.31)	(175.57)	(243.85)	(334.22
(d)	Employee Benefits Expense	40.86	35.69	35.51	76.55	67.26	149.43
$\overline{}$	Financial Costs	113.70	119.21	122.23	232.92	245.11	476.76
(f)	Depreciation and amortisation Expense	42.03	42.03	50.26	84.05	100.49	201.22
	Other expenses	309.01	277.88	283.86	586.89	540.23	1,206.26
	Total Expenses	2,256,23	2,410.37	2,354.99	4,666.60	4,638.49	10,177.41
	Profit / (Loss) from operations before		2,410.07	_,	4,000.00	4,000.40	10,177.4
	exceptional items (1-2)	60.25	00.00	57.04	400.04	404.07	
_	Exceptional Items	60.35	62.99	57.94	123.34	124.07	276.25
_		-	-		-	-	-
5	Profit / (Loss) from ordinary activities before Tax(3+4)	60.35	62.99	57.94	123.34	124.07	276.25
	Tax Expenses						
	Current Tax	17.32	16.06	14.03	33.38	33.63	74.79
	Deffered Tax	(1.63)	(0.23)	(4.37)	(1.86)	(6.23)	(8.86
	Total Tax Expenses	15.69	15.82	9.66	31.51	27.40	65.93
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	44.66	47.17	48.28	91.83	96.67	210.33
	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
	(i) Remeasurement benefit of defined benefit plans	0.36	0.36	0.99	0.73	1.99	1.45
	(ii) Income Tax expense on remeasurement benefit of defined benefit plans	(0.09)	(0.09)	(0.22)	(0.18)	(0.50)	(0.37
8B	(i)Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-		-
-	Total Other Comprehensive Income	0.27	0.27	0.77	0.54	1.49	1.09
9	Total Comprehensive Income for the period (7+8) Paid up Equity Share Capital (face value of Rs. 10/-	44.93	47.44	49.05	92.37	98.16	211.42
10	each)	440.70	440.70	440.70	440.70	440.70	440.70
	Basic and Diluted EPS (Rs.)	440.70	440.70	440.70	440.70	440.70	440.70
	a) Basic and Diluted EPS before extraordinary items	1.01	1.07	1.10	2.08	2.10	4.77
_	b) Basic and Diluted EPS after extraordinary items	1.01	1.07	1.10	2.08	2.19	4.77

Factory:

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BALANCE SHEET AS AT SEPTEMBER 30, 2024

	Particulars	As at 30.9.2024	(AMOUNT IN LAK As at 31.03.2024
Λ	Assets	(Unaudited)	(Audited)
-	Assets		
1	Non-Current Assets		
	a) Property, plant and equipment	3,260.09	3.327.
	b) Investment Property	120.65	122.
	c) Right of Use of Assets	209.96	211.
	d) Intangible Assets	2.42	3.
	e) Financial Assets		
	i) Investments	0.87	0.
	ii) Other Financial Assets	24.20	24
	ii) Income Tax Assets	13.49	6.
	Non Current Assets	3,631.67	3,695.
2	Current Assets		
2	a) Inventories		
	-,	2,707.81	2,763
	b) Financial Assets	4 000 40	
	i) Trade Receivables	1,883.46	1,788
	ii) Cash and Cash Equivalents	254.71	28.
	iii) Other Balance with Banks	27.13	27.
	iv) Loans	15.80	5.
	v) Other Financial Assets c) Other Current Assets	95.05	104.
_		111.91	111.
	Current Assets	5,095.87	4,830
	Total Assets	8,727.54	8,526.
В	Equity and Liabilities		
1	Shareholder's Funds:		
	a) Equity Share Capital	443.93	443
	b) Other Equity	2.682.06	2,633.
	Shareholders Fund	3,125.99	3,077.
_	N 0		
2	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,149.49	1,278.
	ii) Lease Liabilities	223.63	223.
	iii) Other Financial Liabilities	20.82	9.
	b) Other Non Current Liabilities	-	0.
	c)Provision	38.79	32.
_	d) Deferred Tax Liabilities (Net)	9.05	10.
	Non-Current Liabilities	1,441.78	1555
	Current Liabilities		
3	a) Financial Liabilities		
3			2.537.
3	,	2.685.70	
3	i) Borrowings ii) Lease Liabilities	2,685.70	-1
3	i) Borrowings	2,685.70	0.
3	i) Borrowings ii) Lease Liabilities iii) Trade Payables		0.
3	i) Borrowings ii) Lease Liabilities	0.01	0. 193.
3	i) Borrowings ii) Lease Liabilities iii) Trade Payables - Due to Micro and Small Enterprises - Due to Others	1,247.13	0. 193. 1,027.
	i) Borrowings ii) Lease Liabilities iii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iv) Other Financial Liabilities	0.01 - 1,247.13 60.04	0. 193. 1,027. 23.
	i) Borrowings ii) Lease Liabilities iii) Trade Payables - Due to Micro and Small Enterprises - Due to Others	1,247.13 60.04 127.09	0. 193. 1,027. 23. 106.
	i) Borrowings ii) Lease Liabilities iii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iv) Other Financial Liabilities b) Other Current Liabilities	0.01 - 1,247.13 60.04	0. 193. 1,027. 23.

Factory:

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Notes:

- The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on November 13,2024. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations, the Statutory Auditors have carried out Limited Review for the quarter ended 30.09.2024 and the review report has been approved by the Board.
- The above Financial Results have been prepared in accordance with the companies (Indian Accounting Studards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013
- 3 The Company has only one segment of activity.
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date: 13.11.2024

Place: Ahmedabad

For, Tirupati Foam Ltd

Roshan Sanghavi Managing Director DIN:01006989

Factory:

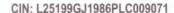
Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar (Gujarat) INDIA.

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(AMOUNT IN LAKHS)

	PARTICULARS	Half year ended 30th September, 2024	Half year ended 30th September, 2023
		(Unaudited)	(Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/ (Loss) Before tax and after exceptional items	123.34	124.07
	Adjustment for		
	Depreciation and Amortisation & Exceptional items	84.05	100.49
	Bad Debts written off	(0.02)	0.14
	Finance Costs	232.92	245.11
	Interest/Rent received	(17.16)	(21.04)
	Net unrealised exchange (gain) / loss	(0.08)	
	Operating Profit before Working Capital Changes	423.05	448.76
	Adjustment for :		
	(Increase) / Decrease in Trade Receivables	(95.05)	144.14
	(Increase) / Decrease in Financial Assets	(0.40)	(18.65)
	(Increase) / Decrease in Inventories	56.18	(257.30)
	(Increase) / Decrease in Other assets	0.04	(42.63)
	Increase / (Decrease) in Trade payables	26.00	130.62
	Increase / (Decrease) in Finaicla Liabliities	47.56	18.23
	Increase / (Decrease) in Other Liabilities	19.93	58.64
	Increase / (Decrease) in Provisions	42.68	2.78
	Cash generated from Operations acitivities	519.99	484.59
	Direct Taxes Paid (Net of Refund)	40.24	48.38
	Net Cash from Operating Activities (A)	479.74	436.21
В	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchases of Property, Plant and equipment	(12.98)	(0.14)
	Interest/Dividend/Rent received	17.16	21.04
	Change in Other Bank Balance	0.01	(4.29)
	Net Cash used in Investing Activities (B)	4.18	16.61
С	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Non- Current Borrowings	(128.79)	(144.36)
	Increase / (Decrease) in Short Term Borrowings	147.74	6.38
	Payment of Lease Liabilities	(11.19)	(11.19)
	Finance Cost Paid	(221.74)	(233.93)
	Dividend Paid	(44.07)	(44.07)
	Net Cash used in Financing Activities (C)	(258.04)	(427.17)
	NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	225.89	25.66
	Cash & Cash Equivalents as at 1st April	28.82	251.21
	Cash & Cash Equivalents as at 30th September	254.71	276.87

Factory:

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Notes to Statement of Cash Flows

- (a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Satement of Cash Flow
- (b) Cash and cash equivalent includes-

30th September, 2024	30th September, 2023
204.11	258.15
27.00	-
23.61	18.72
254.71	276.87
_	204.11 27.00 23.61

Date: 13.11.2024 Place: Ahmedabad For, Tirupati Foam Ltd

Roshan Sanghavi Managing Director

DIN:01006989



Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar (Gujarat) INDIA.

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cafpassociates@gmail.com



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To The Board of Directors of Tirupati Foam Limited

> We have reviewed the accompanying statement of unaudited standalone financial results of TIRUPATI FOAM LIMITED ("the Company") for the Quarter ended 30th September, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

> This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.

> We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

> Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

> > AHMEDABAD

Place: Ahmedabad Date: 13.11.2024

UDIN: 24133589BKFHII8675

FOR, F P & ASSOCIATES (FIRM REGN. NO. 143262W) CHARTERED ACCOUNTANTS

> (F. S. SHAH) PARTNER

Mem. No. 1335189