



Date: February 12, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Statement of Deviation or Variation of Funds for the quarter ended December 31, 2024

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Statement of Deviation or Variation of Funds for the quarter ended December 31, 2024. There is no deviation or variation of funds during the quarter.

You are requested to take the above information on your records.

Thanking You,

Yours Sincerely,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited

(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

Tel. No. +91 20 24435005 | Fax: +91 20 244305011

Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) | www.pngjewellers.com | info@pnggadgil.com | CIN: L36912PN2013PLC149288 |

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Statement on deviation / variation in utilisation of funds raised

Particulars	Remarks
Name of the listed entity	P N Gadgil Jewellers Limited
Mode of fund raising	Public Issue (Initial Public Offer)
Date of raising funds	13-09-2024
Amount raised (In Crores)	850.00 (Fresh Issue)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there Deviation/ Variation in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders	Not Applicable
If yes, date of shareholders Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditor, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Prakhar Gupta

Designation of Person: Company Secretary & Compliance Officer

Place: Pune

Date: February 12, 2025

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