



Dated: 26.10.2023

To
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538882

Dear Sir/Madam,

Sub: Disclosure of Voting results in respect of the Postal Ballot process conducted by the Company pursuant to Regulation 44(3) of SEBI Listing Regulations, 2015

In terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith the results of Postal Ballot conducted by the Company, the voting on which commenced on 25th September, 2023 and closed on 24th October, 2023 along with the Report of Mr. Kanwaljit Singh, practicing Company Secretary, scrutinizer appointed for conducting the postal ballot process.

The voting results along with Scrutinizer's Report are also made available on the Company's website at www.emeraldfin.com.

You are requested to kindly take the same on record.

For Emerald Finance Limited

(Amarjeet Kaur)
Company Secretary cum Compliance Officer
Membership No. :A17273

General information about company	
Scrip code	538882
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE030Q01015
Name of the company	Emerald Finance Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-10-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Kanwaljit Singh
Firms Name	Kanwaljit Singh
Qualification	CS
Membership Number	5901
Date of Board Meeting in which appointed	21-09-2023
Date of Issuance of Report to the company	25-10-2023

Voting results	
Record date	15-09-2023
Total number of shareholders on record date	3543
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Articles of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20436413	20436413	100	20436413	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		20436413	20436413	100	20436413	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	9707237	1633742	16.8301	1633647	95	99.9942	0.0058
	Poll							
	Postal Ballot (if applicable)							
	Total		9707237	1633742	16.8301	1633647	95	99.9942
Total		30143650	22070155	73.2166	22070060	95	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of EFL ESOP SCHEME – 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20436413	20436413	100	20436413	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	20436413	20436413	100	20436413	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	9707237	1633742	16.8301	1633647	95	99.9942	0.0058
	Poll							
	Postal Ballot (if applicable)							
	Total	9707237	1633742	16.8301	1633647	95	99.9942	0.0058
Total		30143650	22070155	73.2166	22070060	95	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Report of Scrutinizer

[Pursuant to section 110 of the Companies Act, 2013 and Rule 22 (9) of the Companies
(Management and Administration) Rules, 2014 as amended]

To,

Chairman,
Emerald Finance Limited
(formerly known as Emerald Leasing Finance and Investment Company Limited)
SCO 7, First Floor, Industrial Area,
Phase-II, Chandigarh,

Result of Postal Ballot

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1stFloor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of Emerald Finance Limited (formerly known as Emerald Leasing Finance and Investment Company Limited) (the Company), in their meeting held on 21st September, 2023, for the purpose of scrutinizing the e-voting process (remote e-voting) of Postal Ballot pursuant to the provisions of Sections 108 and 110 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies(Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide GeneralCirculars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June,2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rdJune, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, and 11/2022 dated 28th December, 2022 ("MCA Circulars"),Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBILODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the following resolutions stated in the Notice of the Postal Ballot dated 21st September, 2023 proposed to be passed by the equity shareholders of the Company:

Sr. No.	Description of Special Resolution
1	Alteration of Articles of Association
2	Approval of EFL ESOP Scheme- 2023



2. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) of postal ballot by the shareholders on the resolutions proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL).
3. In accordance with the Notice of the Postal Ballot dated 21st September, 2023, dispatch of which to the shareholders by prescribed modes was completed on 24th October, 2023, and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published in Financial Express(In English) and Jansatta (In Hindi) on 23rd September, 2023, the voting commenced on 25th September, 2023 at 9.00 A.M. (IST) and ended on 24th October, 2023 at 5.00 P.M. (IST) for Postal ballot through remote e-voting. The remote e-voting facility was provided by NSDL.
4. The Equity Shareholders holding shares as on 15th September, 2023, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

The results of remote e-voting are as under:

1. As an Special Resolution: ALTERATION OF ARTICLES OF ASSOCIATION

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Membe rs	No. of shares/ Votes
Postal Ballot through E-voting	65	22070155	54	22070060	11	95	-	-
% to total valid votes				99.9996%		0.0004%		

2. As an Special Resolution: APPROVAL OF EFL ESOP SCHEME – 2023

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Membe rs	No. of shares/ Votes
Postal Ballot through E-voting	65	22070155	54	22070060	11	95	-	-
% to total valid votes				99.9996%		0.0004%		



5. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Chairman/person authorized by him for safe keeping.

Based upon the above details of votes cast, the Chairman may declare the result.

Thanking you,

Yours Sincerely,



Kanwaljit Singh / Hanewal
Company Secretary in Practice
CP No. 5870
FCS No. 5901

Date: 25.10.2023
Place: Chandigarh
Peer Review Cert. No.: 2319/2022

UDIN: F005901E001452940

Note:

1. This report is based on the votes cast through remote E-Voting.