



JOINDRE

JOINDRE CAPITAL SERVICES LTD.



Date: 14th February, 2025

Corporate Relationship Department,
BSE Limited,
P. J. Towers,
Dalal Street, Mumbai – 400 001.
Scrip Code: 531861

Dear Sirs,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also available on the website of the Company at <https://www.joindre.com/>.

This is for your information and records.

Thanking you,

**Yours Faithfully,
For Joindre Capital Services Limited**

**Sweta Jain
Company Secretary**



Encl: As above

CIN: L67120MH1995PLC086659 E-mail: info@joindre.com WebSite: www.joindre.com

Corporate Office : 9/15, Bansilal Building, Office No. 29-32, 3rd Floor, Homi Modi Street, Fort, Mumbai - 400 023.
Phone : (91-22) 4033 4567 (300 Lines) • Fax : (91-22) 4033 4721

SEBI Regn. Nos. : Member - BSE (Cash), NSE (Cash, Derivatives & Currency Derivatives) INZ000174034
DP : IN-DP-98-2015 • PMS – INP000006138



JOINDRE®

JOINDRE CAPITAL SERVICES LTD.



QUARTERLY INTEGRATED FILING (FINANCIAL)
For Quarter ended 31st December, 2024

| Sr. No. | Particulars | Remarks |
|----------------|---|---|
| A. | Financial Results for the quarter ended on 31 st December 2024. | Unaudited Financial Results: Attached |
| B. | Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc. | Not Applicable |
| C. | Disclosure of outstanding default on loan and debt securities. | Not Applicable |
| D. | Disclosure of related party transaction (applicable only for half-yearly filing i.e. 2nd and 4th Quarter). | Not Applicable for this quarter i.e. Q3 |
| E. | Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results – (Standalone and Consolidated separately) (applicable only for annual filing i.e. 4th quarter). | Not Applicable |

For Joindre Capital Services Limited

Sweta Jain
Company Secretary

CIN: L67120MH1995PLC086659 E-mail: info@joindre.com WebSite: www.joindre.com

Corporate Office : 9/15, Bansilal Building, Office No. 29-32, 3rd Floor, Homi Modi Street, Fort, Mumbai - 400 023.
Phone : (91-22) 4033 4567 (300 Lines) • Fax : (91-22) 4033 4721

SEBI Regn. Nos. : Member - BSE (Cash), NSE (Cash, Derivatives & Currency Derivatives) INZ000174034
DP : IN-DP-98-2015 • PMS – INP000006138

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Joindre Capital Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Joindre Capital Services Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Joindre Capital Services Limited (the 'Company') for the quarter ended December 31st, 2024 and year to date results for the period April 2024 to December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.

For Banshi Jain & Associates
Chartered Accountants
FRN: 100990W

Pawan

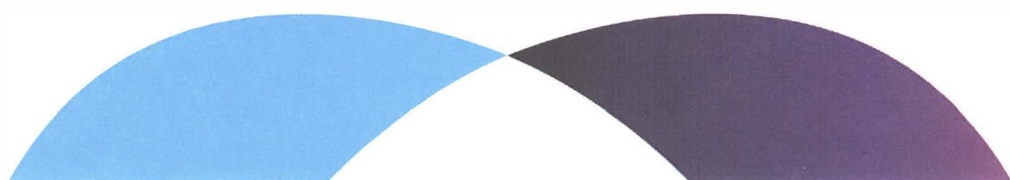
Pawan Gulecha
Partner

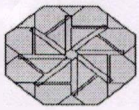
Membership No.: 423255

Place: Mumbai

Date: 14/02/2025

UDIN: 25423255BMJEB24041



**JOINDRE**

JOINDRE CAPITAL SERVICES LIMITED
 REGD. OFFICE: 9/15 BANSILAL BUILDING, OFFICE NO. 29-32, 3RD FLOOR
 HOMI MODI STREET , FORT, MUMBAI- 400023
 CIN: L67120MH1995PLC086659

E-mail: Info@joindre.com; Website: www.joindre.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

| Sr. No. | Particulars | (Rupees in Lakhs, unless otherwise stated) | | | | | |
|-----------|--|--|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter ended | | | Nine Months ended | | Year ended |
| | | 31/12/2024 (Unaudited) | 30/09/2024 (Unaudited) | 31/12/2023 (Unaudited) | 31/12/2024 (Unaudited) | 31/12/2023 (Unaudited) | 31-03-2024 (Audited) |
| 1 | Revenue from Operations | | | | | | |
| | a) Interest Income | 304.66 | 301.72 | 213.21 | 895.49 | 560.92 | 829.54 |
| | b) Dividend Income | 2.38 | 1.54 | 1.33 | 9.57 | 9.85 | 11.21 |
| | c) Fees and Commission Income | 733.00 | 1,073.39 | 808.57 | 2,738.86 | 2,079.36 | 3,072.72 |
| | d) Other Operating Income | 51.16 | 83.52 | 60.84 | 212.79 | 159.75 | 237.53 |
| 2 | Total revenue from Operations (1a to1d) | 1,091.20 | 1,460.17 | 1,083.95 | 3,856.71 | 2,809.88 | 4,151.00 |
| 3 | Other Income | - | - | - | - | - | - |
| 4 | Total Income (2+3) | 1,091.20 | 1,460.17 | 1,083.95 | 3,856.71 | 2,809.88 | 4,151.00 |
| 5 | Expenses | | | | | | |
| | a) Finance Cost | 18.36 | 25.37 | 5.94 | 86.56 | 25.64 | 41.96 |
| | b) Fees and Commission | 461.99 | 614.44 | 482.27 | 1,639.74 | 1,238.62 | 1,837.22 |
| | c) Impairment on Financial Instruments | (0.79) | 0.58 | 0.13 | (0.03) | 0.51 | 0.72 |
| | d) Employees Benefits Expenses | 166.96 | 163.55 | 148.05 | 479.24 | 455.74 | 603.08 |
| | e) Depreciation and Amortization Expenses | 16.37 | 16.50 | 13.91 | 48.21 | 40.23 | 56.23 |
| | f) Other Expenses | 165.45 | 199.72 | 184.20 | 546.98 | 428.19 | 598.54 |
| | Total Expenses | 828.34 | 1,020.16 | 834.50 | 2,800.70 | 2,188.93 | 3,137.75 |
| 6 | Profit before exceptional Items and tax (4-5) | 262.86 | 440.01 | 249.45 | 1,056.01 | 620.95 | 1,013.25 |
| 7 | Exceptional items | - | - | - | - | - | 701.00 |
| 8 | Profit/(Loss) before tax expenses (6-7) | 262.86 | 440.01 | 249.45 | 1,056.01 | 620.95 | 312.25 |
| 9 | Tax Expense | | | | | | |
| | a) Current tax | 71.00 | 111.50 | 62.75 | 271.00 | 162.00 | 262.00 |
| | b) Tax adjustment of earlier years | - | - | - | - | - | 4.12 |
| | c) Deferred tax (asset)/liability | (1.26) | 3.00 | 0.07 | (0.90) | 0.35 | (3.00) |
| | Total Tax Expenses | 69.74 | 114.50 | 62.82 | 270.10 | 162.35 | 263.12 |
| 10 | Net Profit/(Loss) for the period (8-9) | 193.12 | 325.51 | 186.63 | 785.91 | 458.60 | 49.13 |
| 11 | Other Comprehensive Income | | | | | | |
| | a) Items that will not be reclassified to profit or loss | | | | | | |
| | i) Remeasurement in fair valuation of equity instruments | (53.84) | 53.38 | 103.47 | 143.38 | 195.65 | 177.68 |
| | ii) Gain/(Loss) on sale of equity instruments | (0.05) | 4.43 | 1.90 | 2.90 | 45.77 | 45.68 |
| | iii) Actuarial gain/ (loss) on post retirement benefit plans | (2.89) | (3.51) | - | (8.35) | 6.75 | (7.82) |
| | iv) Deferred tax impact on the above | 9.24 | (9.68) | (17.86) | (25.64) | (34.25) | (31.16) |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income | (47.54) | 44.62 | 87.51 | 112.29 | 213.92 | 184.38 |
| 12 | Total Comprehensive Income/(Loss) for the period (10+11) | 145.58 | 370.13 | 274.14 | 898.20 | 672.52 | 233.51 |
| 13 | Paid-up Equity Share Capital (face value of Rs. 10/- each) | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 |
| 14 | Earnings Per Equity Share of Rs. 10/- each | | | | | | |
| | a) Basic (Rs.) | 1.40 | 2.35 | 1.35 | 5.68 | 3.31 | 0.36 |
| | b) Diluted (Rs.) | 1.40 | 2.35 | 1.35 | 5.68 | 3.31 | 0.36 |

NOTES:

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2025. The Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter and nine months ended 31st December, 2024 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- The Company does not have more than one reportable segment in line with Ind AS 108 " Operating Segment" issued by ICAI and hence segmental information is not given.
- The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.
- As per Ind AS 109, the Company has unrealised gain of Rs. 143.38 Lakhs for the nine months ended 31st December, 2024 on the financial instruments which have designated as ' Fair value through other comprehensive income."
- Figures of the previous period have been regrouped wherever necessary, in order to make them comparable.

For JOINDRE CAPITAL SERVICES LIMITED

(Anil Mutha)
Chairman

Place: Mumbai

Dated:14th February, 2025

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Joindre Capital Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Joindre Capital Services Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Joindre Capital Services Limited (the 'Holding Company') and Joindre Commodities Ltd (Its Subsidiary) (The Holding Company and Its subsidiaries together referred to as 'the Group'), for the quarter December 31, 2024 and year to date results for the period April 2024 to December 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.

For Banshi Jain & Associates

Chartered Accountants

FRN: 100990W



Pawan Gulecha

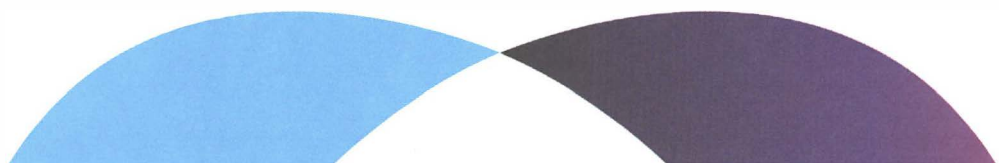
Partner

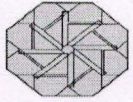
Membership No.: 423255

Place: Mumbai

Date: 14/02/2025

UDIN: 25423255BMJCCA2105



**JOINDRE**

JOINDRE CAPITAL SERVICES LIMITED
 REGD. OFFICE: 9/15 BANSILAL BUILDING, OFFICE NO. 29-32, 3RD FLOOR
 HOMI MODI STREET , FORT, MUMBAI- 400023
 CIN: L67120MH1995PLC086659
 E-mail: Info@joindre.com; Website: www.joindre.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

| Sr. No. | Particulars | (Rupees in Lakhs, unless otherwise stated) | | | | | |
|-----------|--|--|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter ended | | | Nine Months ended | | Year ended |
| | | 31/12/2024 (Unaudited) | 30/09/2024 (Unaudited) | 31/12/2023 (Unaudited) | 31/12/2024 (Unaudited) | 31/12/2023 (Unaudited) | 31-03-2024 (Audited) |
| 1 | Revenue from Operations | | | | | | |
| | a) Interest Income | 304.78 | 301.78 | 213.27 | 895.75 | 561.07 | 829.83 |
| | b) Dividend Income | 2.38 | 1.54 | 1.33 | 9.57 | 9.85 | 11.21 |
| | c) Fees and Commission Income | 733.00 | 1,073.39 | 808.57 | 2,738.86 | 2,079.36 | 3,072.72 |
| | d) Other Operating Income | 51.15 | 83.53 | 60.84 | 212.79 | 159.75 | 237.53 |
| 2 | Total revenue from Operations (1a to1d) | 1,091.31 | 1,460.24 | 1,084.01 | 3,856.97 | 2,810.03 | 4,151.29 |
| 3 | Other Income | - | - | - | - | - | - |
| 4 | Total Income (2+3) | 1,091.31 | 1,460.24 | 1,084.01 | 3,856.97 | 2,810.03 | 4,151.29 |
| 5 | Expenses | | | | | | |
| | a) Finance Cost | 18.36 | 25.37 | 5.94 | 86.56 | 25.64 | 41.96 |
| | b) Fees and Commission | 461.99 | 614.44 | 482.27 | 1,639.74 | 1,238.62 | 1,837.22 |
| | c) Impairment on Financial Instruments | (0.79) | 0.58 | 0.13 | (0.03) | 0.51 | 0.72 |
| | d) Employees Benefits Expenses | 166.96 | 163.55 | 148.05 | 479.24 | 455.74 | 603.08 |
| | e) Depreciation and Amortization Expenses | 16.37 | 16.50 | 13.91 | 48.21 | 40.23 | 56.23 |
| | f) Other Expenses | 165.55 | 199.80 | 184.46 | 547.22 | 428.63 | 599.04 |
| | Total Expenses | 828.44 | 1,020.24 | 834.76 | 2,800.94 | 2,189.37 | 3,138.25 |
| 6 | Profit before exceptional Items and tax (4-5) | 262.87 | 440.00 | 249.25 | 1,056.03 | 620.66 | 1,013.04 |
| 7 | Exceptional items | - | - | - | - | - | 701.00 |
| 8 | Profit/(Loss) before tax expenses (6-7) | 262.87 | 440.00 | 249.25 | 1,056.03 | 620.66 | 312.04 |
| 9 | Tax Expense | | | | | | |
| | a) Current tax | 271.00 | 111.50 | 62.75 | 271.00 | 162.00 | 262.00 |
| | b) Tax adjustment of earlier years | - | - | - | - | - | 4.12 |
| | c) Deferred tax (asset)/liability | (1.26) | 3.00 | 0.13 | (0.90) | 0.43 | (3.06) |
| | Total Tax Expenses | 269.74 | 114.50 | 62.88 | 270.10 | 162.43 | 263.06 |
| 10 | Net Profit/(Loss) for the period (8-9) | (6.87) | 325.50 | 186.37 | 785.93 | 458.23 | 48.98 |
| 11 | Other Comprehensive Income | | | | | | |
| | a) Items that will not be reclassified to profit or loss | | | | | | |
| | i) Remeasurement in fair valuation of equity instruments | (53.84) | 53.38 | 103.47 | 143.38 | 195.65 | 177.68 |
| | ii) Gain/(Loss) on sale of equity instruments | (0.05) | 4.43 | 1.90 | 2.90 | 45.77 | 45.68 |
| | iii) Actuarial gain/ (loss) on post retirement benefit plans | (2.89) | (3.51) | - | (8.35) | 6.75 | (7.82) |
| | iv) Deferred tax impact on the above | 9.24 | (9.68) | (17.86) | (25.64) | (34.25) | (31.16) |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income | (47.54) | 44.62 | 87.51 | 112.29 | 213.92 | 184.38 |
| 12 | Total Comprehensive Income/(Loss) for the period (10+11) | (54.41) | 370.12 | 273.88 | 898.22 | 672.15 | 233.36 |
| 13 | Paid-up Equity Share Capital (face value of Rs. 10/- each) | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 |
| 14 | Earnings Per Equity Share of Rs. 10/- each | | | | | | |
| | a) Basic (Rs.) | (0.05) | 2.35 | 1.35 | 5.68 | 3.31 | 0.35 |
| | b) Diluted (Rs.) | (0.05) | 2.35 | 1.35 | 5.68 | 3.31 | 0.35 |

NOTES:

- The Consolidated Unaudited Financial Results include Joindre Capital Services Limited ("the Holding Company") and its wholly owned Subsidiary Company Joindre Commodities Limited (hereinafter referred to as the "Group").
- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2025. The Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter and nine months ended 31st December, 2024 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- The Group does not have more than one reportable segment in line with Ind AS 108 " Operating Segment" issued by ICAI and hence segmental information is not given.
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- Figures of the previous period have been regrouped wherever necessary, in order to make them comparable.

For JOINDRE CAPITAL SERVICES LIMITED

Place: Mumbai
 Dated:14th February, 2025

Anil Mutha
 (Anil Mutha)
 Chairman