



Phone : 0124-4200274

# UNITED LEASING & INDUSTRIES LIMITED

Regd. Office : Plot No. 66, Sector-34, EHTP, Gurgaon-122001 (Haryana)

E-mail id : teamunited83@gmail.com, website : www.uliltd.com

CIN : L17100HR1983PLC033460

Date: 12<sup>th</sup> November, 2024

To,

**BSE Limited,**  
Phirozen Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001,  
Maharashtra

SCRIP ID / CODE: **507808**  
BSE SYMBOL: **UNTTEMI**

Subject: **Outcome of the meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we hereby inform the Stock Exchange that the Board of Directors in their Meeting held on Tuesday, 12<sup>th</sup> November, 2024 has approved following resolution:

- A.** Considered and approved the Standalone un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> September, 2024 i.e. from 1<sup>st</sup> July, 2024 to 30<sup>th</sup> September, 2024.

Standalone un-audited Financial Results of the Company is enclosed herewith in annexure for your reference and records.

- B.** Considered and approved the formation of Transfer and Transmission committee for the smooth processing in the matter relating share transfer and transmission of the shares of the company including any other matter as in this regard.

The Meeting Started on: 5:30 P.M. and concluded on: 07:15 P.M.

You are requested to kindly take the information on record.  
Thanking you,

Yours Faithfully

**For United Leasing and Industries Limited**

**Aditya Khanna**  
**Director**  
**DIN: 01860038**

**UNITED LEASING AND INDUSTRIES LIMITED**  
Corporate Identity Number (CIN): L17100HR1983PLC033460,  
Regd. Office : PLOT NO.66, SECTOR-34, EHTP, GURUGRAM, HARYANA-122001  
Website: www.uliltd.com, Email id: investorrelations@uliltd.com, Phone: 011-2628237, 49075251  
Statement of Unaudited Financial Results for the Quarter and Six Month Period Ended September 30, 2024

| Sl. No. | Particulars   | Quarter ended |               |               | Six month period ended |               | Year ended    |
|---------|---|---------------|---------------|---------------|------------------------|---------------|---------------|
|         |   | 30.09.2024    | 30.06.2024    | 30.09.2023    | 30.09.2024             | 30.09.2023    | 31.03.2024    |
|         |   | [Unaudited]   | [Unaudited]   | [Unaudited]   | [Unaudited]            | [Unaudited]   | [Audited]     |
|         | [1]   | [2]           | [3]           | [4]           | [5]                    | [6]           |               |
| I       | Revenue from Operations   | 172.94        | 153.46        | 156.55        | 326.40                 | 280.96        | 719.58        |
| II      | Other Income  | 0.47          | 1.11          | 1.46          | 1.58                   | 1.46          | 6.60          |
|         | <b>Total Revenue (I + II)</b>   | <b>173.41</b> | <b>154.57</b> | <b>158.01</b> | <b>327.98</b>          | <b>282.42</b> | <b>726.18</b> |
| III     | <b>Expenses</b>   |               |               |               |                        |               |               |
|         | a) Cost of Material Consumed  | 94.78         | 79.90         | 60.64         | 174.68                 | 119.21        | 420.46        |
|         | b) Change in Inventories of Finished Goods                                      | -             | -             | 28.32         | -                      | -             | -             |
|         | c) Employee Benefit Expenses  | 14.31         | 16.32         | 11.10         | 30.63                  | 29.86         | 60.93         |
|         | d) Finance Cost   | 8.24          | 8.22          | 7.56          | 16.46                  | 14.21         | 30.15         |
|         | e) Depreciation and Amortisation Expense  | 15.51         | 15.48         | 14.03         | 30.99                  | 25.58         | 58.47         |
|         | f) Other Expenses   | 26.35         | 24.02         | 31.04         | 50.37                  | 74.45         | 147.78        |
| IV      | <b>Total Expenses</b>   | <b>159.19</b> | <b>143.94</b> | <b>152.69</b> | <b>303.13</b>          | <b>263.31</b> | <b>717.79</b> |
| V       | <b>Profit before Exceptional and Extraordinary Items and Tax (II-IV)</b>        | <b>14.22</b>  | <b>10.63</b>  | <b>5.32</b>   | <b>24.85</b>           | <b>19.11</b>  | <b>8.39</b>   |
| VI      | Exceptional Items   | -             | -             | -             | -                      | -             | -             |
| VII     | Profit before Extraordinary Items and Tax (V-VI)                                | 14.22         | 10.63         | 5.32          | 24.85                  | 19.11         | 8.39          |
| VIII    | Extraordinary Items   | -             | -             | -             | -                      | -             | -             |
| IX      | Profit before Tax (VII-VIII)  | 14.22         | 10.63         | 5.32          | 24.85                  | 19.11         | 8.39          |
| X       | Tax Expense   | -             | -             | -             | -                      | -             | -             |
|         | a) Current Tax  | -             | -             | -             | -                      | -             | -             |
|         | b) Deferred Tax   | -             | -             | -             | -                      | -             | -             |
| XI      | Profit for the Period from Continuing Operations (IX-X)                         | 14.22         | 10.63         | 5.32          | 24.85                  | 19.11         | 8.39          |
| XII     | <b>Other Comprehensive Income, Net of Income Tax</b>                            |               |               |               |                        |               |               |
|         | a) Items that will not be reclassified to profit or loss                        | -             | -             | -             | -                      | -             | -             |
|         | b) Income tax relating to items that will not be reclassified to profit or loss | -             | -             | -             | -                      | -             | -             |
|         | c) Items that will be reclassified to profit or loss                            | -             | -             | -             | -                      | -             | -             |
|         | d) Income tax relating to items that will be reclassified to profit or loss     | -             | -             | -             | -                      | -             | -             |
|         | <b>Total comprehensive income for the period</b>                                |               |               |               |                        |               |               |
| XIII    | Profit from Discontinuing Operations  | -             | -             | -             | -                      | -             | -             |
| XIV     | Tax Expense of Discontinue Operations   | -             | -             | -             | -                      | -             | -             |
| XV      | Profit from Discontinuing Operations after Tax (XIII-XIV)                       | -             | -             | -             | -                      | -             | -             |
| XVI     | Profit for the Period (XI+XV)   | 14.22         | 10.63         | 5.32          | 24.85                  | 19.11         | 8.39          |
| XVII    | Paid-up equity Share Capital (Face Value of Rs. 10/- each)                      | 300.00        | 300.00        | 300.00        | 300.00                 | 300.00        | 300.00        |
| XVIII   | Earning Per Equity Share  |               |               |               |                        |               |               |
|         | a) Basic  | 0.47          | 0.35          | 0.18          | 0.83                   | 0.64          | 0.28          |
|         | b) Diluted  | 0.47          | 0.35          | 0.18          | 0.83                   | 0.64          | 0.28          |



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**UNITED LEASING AND INDUSTRIES LIMITED**  
Statement of assets and liabilities

(Rs. in lacs)

| Particulars |  | As at September 30, 2024<br>(Unaudited) | As at March 31, 2024<br>(Audited) |
|-------------|--|---|-----------------------------------|
| <b>A</b>    | <b>Assets</b>  |   |                                   |
| <b>1</b>    | <b>Non-current assets</b>  |   |                                   |
|             | Property, plant and equipment  | 624.97                                  | 617.14                            |
|             | Intangible assets  | -                                       | -                                 |
|             |  | <b>624.97</b>                           | <b>617.14</b>                     |
| <b>2</b>    | <b>Current assets</b>  |   |                                   |
|             | Inventories  | 216.42                                  | 147.98                            |
|             | Financial assets   |   |                                   |
|             | Trade receivables  | 178.78                                  | 145.34                            |
|             | Cash and cash equivalents  | 19.01                                   | 44.42                             |
|             | Bank balances other than cash and cash equivalents                   | 35.31                                   | 60.94                             |
|             | Loans and advances   | 217.04                                  | 249.19                            |
|             | Other financial assets   | -                                       | -                                 |
|             |  | <b>666.56</b>                           | <b>647.87</b>                     |
|             | <b>Total assets</b>  | <b>1,291.54</b>                         | <b>1,265.01</b>                   |
| <b>B</b>    | <b>Equity and liabilities</b>  |   |                                   |
| <b>3</b>    | <b>Equity</b>  |   |                                   |
|             | Equity share capital   | 300.00                                  | 300.00                            |
|             | Other equity   | 401.22                                  | 376.37                            |
|             | <b>Total equity</b>  | <b>701.22</b>                           | <b>676.37</b>                     |
|             | <b>Liabilities</b>   |   |                                   |
| <b>4</b>    | <b>Non-current liabilities</b>                                       |   |                                   |
|             | Financial liabilities  |   |                                   |
|             | Borrowings   | 533.25                                  | 525.25                            |
|             |  | <b>533.25</b>                           | <b>525.25</b>                     |
| <b>5</b>    | <b>Current liabilities</b>   |   |                                   |
|             | Financial liabilities  |   |                                   |
|             | Borrowings   | 28.05                                   | 28.05                             |
|             | Trade payables   |   |                                   |
|             | a) Total outstanding dues of micro enterprises and small enterprises | -                                       | -                                 |
|             | b) Total outstanding dues of creditors other than micro enterprises  | 21.93                                   | 24.53                             |
|             | Other financial liabilities  | -                                       | -                                 |
|             | Other current liabilities  | 7.09                                    | 10.81                             |
|             | Provisions   | -                                       | -                                 |
|             |  | <b>57.07</b>                            | <b>63.39</b>                      |
|             | <b>Total equity and liabilities</b>                                  | <b>1,291.54</b>                         | <b>1,265.01</b>                   |



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**UNITED LEASING AND INDUSTRIES LIMITED**  
**Statement of Cash Flows**

| Particulars  | (Rs. in lacs)                     |                                   |
|--|-----------------------------------|-----------------------------------|
|  | September 30, 2024<br>(Unaudited) | September 30, 2023<br>(Unaudited) |
| <b>Cash flow from operating activities</b>                         |                                   |                                   |
| Profit before tax expenses   | 24.85                             | 19.09                             |
| <b>Adjustments to reconcile loss before tax to net cash flows</b>  |                                   |                                   |
| Depreciation and amortization expenses                             | 30.99                             | 25.58                             |
| Finance income   | (1.58)                            | (1.46)                            |
| Finance costs  | 16.46                             | 14.22                             |
| <b>Operating profit before working capital changes</b>             | <u>70.71</u>                      | <u>57.43</u>                      |
| <b>Working capital adjustments:</b>                                |                                   |                                   |
| Working capital adjustments:                                       |                                   |                                   |
| Change in inventories  | (68.44)                           | (42.35)                           |
| Change in trade receivables  | (33.44)                           | (28.11)                           |
| Change in short term loans and advances                            | 33.81                             | (41.04)                           |
| Change in trade payables   | (2.60)                            | 9.88                              |
| Change in other liabilities  | (3.72)                            | (8.96)                            |
| <b>Cash (used in) / generated from operations</b>                  | <u>(3.68)</u>                     | <u>(53.15)</u>                    |
| Direct taxes paid (net)  | (1.66)                            | (1.07)                            |
| <b>Net cash (used in) / generated from operating activities</b>    | <b>(A) (5.34)</b>                 | <b>(54.22)</b>                    |
| <b>Cash flow from investing activities</b>                         |                                   |                                   |
| Purchase of property, plant and equipment                          | (38.83)                           | (4.62)                            |
| Interest received  | 1.58                              | 1.46                              |
| <b>Net cash used in investing activities</b>                       | <b>(B) (37.25)</b>                | <b>(3.16)</b>                     |
| <b>Cash flow from financing activities</b>                         |                                   |                                   |
| Proceeds from non-current borrowings                               | 8.00                              | 159.56                            |
| Repayment of current borrowings (net)                              | -                                 | (44.88)                           |
| Finance costs paid   | (16.46)                           | (14.22)                           |
| <b>Net cash flow from financing activities</b>                     | <b>(C) (8.46)</b>                 | <b>100.46</b>                     |
| <b>Net increase in cash and cash equivalents</b>                   | <b>(A + B + C) (51.05)</b>        | <b>43.08</b>                      |
| Cash and cash equivalents as at beginning of the period            | 105.36                            | 30.53                             |
| <b>Cash and cash equivalents as at the end of the period</b>       | <u>54.32</u>                      | <u>73.61</u>                      |
| <b>Components of cash and cash equivalents</b>                     |                                   |                                   |
| Balances with banks:   |                                   |                                   |
| - On current accounts  | 0.21                              | 0.64                              |
| - Deposits with original maturity of less than three months        | 35.31                             | 59.22                             |
| Cash on hand   | 18.80                             | 13.74                             |
| <b>Total cash and cash equivalents as at the end of the period</b> | <u>54.32</u>                      | <u>73.61</u>                      |



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**UNITED LEASING AND INDUSTRIES LIMITED**

**Notes to the Unaudited financials results for the quarter and six month period ended September 30, 2024**

- 1 Investors can view the unaudited financial results of United Leasing and Industries Limited ('the Company') on Company's website [www.uliltd.com](http://www.uliltd.com) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- 2 The above Unaudited Financial Results of the Company for the quarter and six month period ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 12, 2024.
- 3 The Unaudited Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June, 2022 based on its preliminary selection of exemptions and accounting policies.
- 4 The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies ( Indian Accounting Standards) Rules, 2015 as amended, the Company operates in the reportable business segment i.e. "Textile Embroidery".
- 5 The Comparative financial information of the Company for the quarter and six month period ended September 30, 2023, for the quarter ended June 30, 2024 and for the year ended March 31, 2024 prepared in accordance with IND AS, included in this Statement has been reviewed/ audited, as applicable, by M/s Ravi Ranjan & Co. LLP ('the predecessor auditor'). The report of predecessor auditor on these comparative financial information. expressed an unmodified conclusion/ opinion, as applicable.
- 6 The previous periods/ year figure have been regrouped / reclassified, wherever necessary to confirm the current period classification.

**For United Leasing and Industries Limited**

  
**Ashish Khanna**  
**Managing Director**  
**DIN: 01251582**

**Place: Gurugram, Haryana**  
**Date: November 12, 2024**



**Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of United Leasing & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
United Leasing and Industries Limited  
Plot No. 66, Sector 34 EHTP,  
Gurgaon, Haryana-122001

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of United Leasing and Industries Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**Corporate Office :** 32A, West Punjabi Bagh, North Avenue Road, Landmark Shivaji Park Metro Station,  
Opposite Bank of Baroda, New Delhi-110026

**Reg. Office :** 9953/B, G. Floor, Street No. 4, Sarai Rohilla, New Rohtak Road, New Delhi-110005

**Tel :** 011-42474977, **Mobile :** 9953825851, **Email :** carajatkalsi@gmail.com

5. The Comparative financial information of the Company for the quarter and six month period ended September 30, 2023, for the quarter ended June 30, 2024 and for the year ended March 31, 2024 prepared in accordance with IND AS included in this statement have been reviewed/ audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated 17 November 2023, 14 August 2024 and 30 May 2024, respectively, expressed an unmodified conclusion/ opinion as applicable. Our conclusion on the statement is not modified in respect of above matter.

For R K Bhalla & Co  
Chartered Accountants  
Firm Registration No: 024798N

Rajat Kalsi  
Partner

Membership No. 518515

UDIN: 24518515BKBEON  
5360



Place: New Delhi  
Date: 12.11.2024