



TAYLORMADE

RENEWABLES LTD.

Energy | Environment | Innovation

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

November 12, 2020

Sub: Outcome of Board Meeting held on November 12, 2020.

Dear Sir,

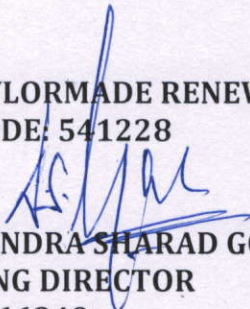
This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 12 November, 2020** and said meeting commenced at **11.30 a.m.** In that meeting the Board has decided following matters:

1. Considered and approved the un-audited financial results along with limited review report of the Company for the quarter and half year ended on 30th September, 2020.

Please take the same on your records.

Yours faithfully,

FOR, TAYLORMADE RENEWABLES LIMITED
SCRIP CODE: 541228 SCRIP ID: TRL


DHARMENDRA SHARAD GOR
MANAGING DIRECTOR
DIN: 00466349

CIN No-L29307GJ2010PLC061759

705, SHAPATH - II , OPP. RAJPATH CLUB, S.G. ROAD, BODAKDEV. AHMEDABAD GJ 380015, Gujarat, INDIA
Tel.+91 79 40040888 Fax.+ 91 79 40040666 E-mail: cs@tss-india.com Website: www.trlindia.com

TAYLORMADE RENEWABLES LIMITED

Regd. Office: 705 Sapath-II, Opp Rajpath Club, S G Road, Bodakdev, Ahmedabad-380015.

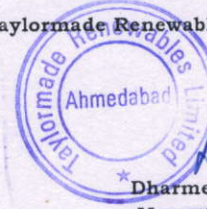
Phone: +91 79 40040888, Email: info@tss-india.com

Website: trlindia.com, CIN: L29307GJ2010PLC061759

Summarised Balance Sheet as at September 30, 2020

Particulars		Figures as at 30.09.2020	Figures as at 31.03.2020
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	982.48	982.48
	Reserves and Surplus	942.01	998.45
	Money Received against Share Warrants		
	Sub -total - Shareholder's funds	1,924.49	1,980.93
2	Share Application Money pending Allotment		
3	Non-current liabilities		
	Long-Term Borrowings	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long-Term Provisions	-	-
	Sub - total - Non-current liabilities	-	-
4	Current liabilities		
	Short-Term Borrowings	443.56	393.88
	Trade Payables		
	i. Total outstanding due of Micro enterprises and small enterprises	-	-
	ii. Total outstanding due of creditors other than Micro enterprises and small enterprises	12.2	9.31
	Other Current Liabilities	2.17	-54.05
	Short-Term Provisions	4.80	6.64529
	Sub - total - current liabilities	462.73	355.78
	TOTAL EQUITY AND LIABILITIES	2,387.22	2,336.71
B	ASSETS		
1	Non-current assets		
	Fixed Assets:		
	i. Tangible Assets	152.76	166.93
	ii. Capital Work in Progress	-	-
	Non current investment	11.05	11.05
	Deffered tax assets (Net)	3.76	2.27
	Long term Loans & Advances	-	-
	Other Non current Assets	-	-
	Sub - total -Non current assets	167.57	180.25
2	Current assets		
	Current investments	10.00	10.00
	Inventories	599.48	588.63
	Trade receivables	1297.41	1300.26
	Cash and Cash Equivalents	4.17	6.96
	Bank Balance other than cash and cash equivalents	-	-
	Short Term Loans & Advances	250.01	192.06
	Other Current Assets	58.58	58.56
	Sub - total current assets	2,219.65	2,156.46
	TOTAL	2,387.22	2,336.71

For and on behalf of Board of Directors of Taylormade Renewables Limited


 *
 Dharmendra S. Gor
 Managing Director
 DIN: 00466349
 Date: 12/11/2020.
 Place: Ahmedabad

TAYLORMADE RENEWABLES LIMITED
Cash Flow Statement for the period ended 30.09.2020

Particulars	30-09-20	31/03/2020
Cash Flows from Operating Activities (Rs' in Lakhs)		
Net Income	-57.94	20.59
Adjustment for:		
Add:		
Depreciation	14.16	28.33
Interest Expense	24.46	41.57
Less:		
Interest Income	0.07	8.51
Dividend Income	-	-
Operating Profit Before working capital changes	-19.39	81.98
Add:		
Increase in Trade Payables	2.89	-
Increase in Short Term Borrowings	49.68	393.88
Increase in Short Term Provision	-	-
Increase in Other Current Liabilities	56.22	-
Decrease in Inventory	-	-
Decrease in Trade Receivables	2.85	-
Decrease in Short Term Loans And Advances	-	62.88
Decrease in Other Current Assets	-0.02	19.52
Less:		
Decrease in Trade Payables	-	1.93
Decrease in Short Term Borrowings	-	-
Decrease in Short Term Provision	1.85	43.88
Decrease in Other Current Liabilities	-	-8.68
Increase in Inventory	10.85	169.24
Increase in Trade Receivables	-	504.06
Increase in Short Term Loans And Advances	57.95	-
Increase in Other Current Assets	-	-
Cash Generated from Operations	21.59	(152.18)
Less: Income Tax Paid	-	4.70
Net Cash Flow from Operating Activity	21.59	-156.88
Cash Flows from Investing Activities		
Interest Received	0.07	8.51
Dividend Received	-	-
Less:		
Purchase of Fixed Assets	-	-
Purchase of Investment	-	-
Net Cash Flow from Investing Activity	0.07	8.51
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Less:		
Repayment of Long Term Borrowings	-	97.02
Repayment of Application Money	-	-
Interest Paid	24.46	41.57
Dividend Paid	-	-
Net Cash Flow from Financing Activity	-24.46	-138.59
Net Cash Flow from Activities	-2.79	-286.96
Cash and Cash Equivalents at the Beginning of Period	6.96	293.91
Cash and Cash Equivalents at the End of Period	4.17	6.96



TAYLORMADE RENEWABLES LIMITED

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Statement of Audited Results For the Six Months Ended on September 30, 2020

Sr. No	Particulars	Six Months Ended	Six Months Ended	Six Months Ended	Year Ended	Year Ended
		30.09.2020	31.03.2020	30.09.2019	31.03.2020	31.03.2019
		Audited				
Income:						
1	(a) Revenue from Operations	1.19	100.71	248.65	349.36	2522.34
	(b) Other Income	0.07	5.38	3.13	8.51	3.79
	Total Income	1.26	106.09	251.78	357.87	2,526.13
Expenses:						
	a Cost of materials consumed	11.61	88.80	88.35	177.15	2130.71
	b Purchases of Stock-in-Trade					
	c Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-10.85	-201.26	32.02	-169.24	-16.75
	d Excise duty expenses	-	-	-	-	-
	e Employee benefit expenses	15.96	27.98	24.83	52.81	50.60
	f Finance Cost	24.46	26.93	14.64	41.57	10.62
	g Depreciation and amortisation Cost	14.16	14.16	14.16	28.33	25.48
	h Manufacturing Expenses	0.00	6.06	5.87	11.95	31.82
	i Power, Fuel and Water Charges	0.90	0.77	0.61	1.51	4.73
	j Stores & Spares					
	k Other Expenses	2.96	146.74	46.59	193.20	127.56
	l Short (Excess) Provision of Tax Earlier Year					
	Total Expenses	59.20	110.20	227.07	337.28	2,364.77
3	Profit / (Loss) before exceptional Items & Tax (1-2)	-57.94	-4.12	24.71	20.59	161.36
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extra ordinary Items & Tax (3+4)	-57.94	-4.12	24.71	20.59	161.36
6	Extra - Ordinary Items	-	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	-57.94	-4.12	24.71	20.59	161.36
Tax expense:						
8	(1) Current tax	0.00	-1.73	6.43	4.70	45.90
	(2) Deferred tax	-1.49	-1.16	4.41	3.25	-5.22
	Short (Excess) Provision of Tax Earlier Year	0.00	0.00	0.00	0.00	-
	Total tax Expenses	-1.49	-2.89	10.84	7.95	40.68
9	Profit (Loss) for the period from continuing operations (7-8)	-56.44	-1.23	13.87	12.65	120.68
10	Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
11	Tax Expense of discounting Operation	-	-	-	-	-
12	Net Profit (Loss) from discounting operations	-	-	-	-	-
13	Profit (Loss) for the period	-56.44	-1.23	13.87	12.65	120.68
14	Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	982.48	982.48	982.48	982.48	982.48
15	Reserve excluding Revaluation Reserve as per Balance Sheet	942.01	998.45	999.68	998.45	985.25
16	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)					
	Basic	-0.57	-0.01	0.14	0.13	1.23
	Diluted	-0.57	-0.01	0.14	0.13	1.23
17	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)					
	Basic	-0.57	-0.01	0.14	0.13	1.23
	Diluted	-0.57	-0.01	0.14	0.13	1.23

Notes:

1 The above Audited Financial Results have been reviewed by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 12/11/2020

2 The Company have received certificate for conversion from pvt. Ltd. To Public ltd from Registrar of Companies, Ahmedabad on 21.12.2017.

3 Equity Share of the Company got Listed on Bombay Stock Exchange on 06.04.2018.

4 Previous years figures regrouped and rearranged wherever necessary.



LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED ON 30TH SEPTMBER, 2020

To,
The Board of Directors,
TAYLORMADE RENEWABLES LIMITED

We have reviewed the accompanying statement of unaudited financial results of TAYLORMADE RENEWABLES LIMITED for the period ended on 30TH SEPTMBER, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement(SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards (AS) and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

For M/s. MAAK & Associates,
Chartered Accountants

Marmik G. Shah

FRN No.135024W
(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 20133926AAAANKI4955



Place : Ahmedabad
Date : 12/11/2020