

July 05, 2024

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233, Fax : 22723121/3719	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Ph : 26598235, Fax : 26598237/38
<b>Scrip Code : 506109</b>	<b>Symbol : GENESYS</b>

Dear Sir,

**Sub: Investments in Genesys Middle East Co. Limited Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Further Investment.**

In terms of the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Genesys International Corporation Limited ('GICL') has approved further investments of 50,00,000 Saudi Arabian Riyal (INR approx ₹11.13 Crores) in Genesys Middle East Company Limited (GME), the wholly owned subsidiary of the Company.

The details as required under Regulation 30, read with, Para A of Part A of Schedule III of the LODR Regulations and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Thanking You,  
Yours faithfully,

for **Genesys International Corporation Limited**

**Vineet Chopra**  
**Vice President– Legal & Company Secretary**

Sr. No	Particulars	Details								
01	Name of the target entity, details in brief such as size, turnover etc.	<p>Genesys Middle East Company Limited (GME) was incorporated in the Kingdom of Saudi Arabia in May, 2023 and is a wholly owned subsidiary of the Company.</p> <p>Financial parameters of the target entity</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>during the period May 2023 to March 2024</th> </tr> </thead> <tbody> <tr> <td>Turnover ( In crore)</td> <td>Rs 19.28</td> </tr> <tr> <td>PAT ( In crore)</td> <td>Rs 0.79</td> </tr> <tr> <td>Networth( In crore)</td> <td>Rs 0.75</td> </tr> </tbody> </table>	Particulars	during the period May 2023 to March 2024	Turnover ( In crore)	Rs 19.28	PAT ( In crore)	Rs 0.79	Networth( In crore)	Rs 0.75
Particulars	during the period May 2023 to March 2024									
Turnover ( In crore)	Rs 19.28									
PAT ( In crore)	Rs 0.79									
Networth( In crore)	Rs 0.75									
02	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes, GME is a wholly owned Subsidiary of the Company.</p> <p>Mr. Sajid Malik is a Director in GME. Other than this none of the Company's Promoter/ Promoter Group have any interest in the proposed investment.</p>								
03	Industry to which the entity being acquired belongs;	GME is engaged in the business of providing geospatial solutions, advanced mapping, survey and photogrammetry solutions.								
04	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investments in GME is to provide necessary resources for business purposes including capital expenditure, working capital, marketing, administrative expenses, and for general corporate purposes.								
05	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
06	Indicative time period for completion of the acquisition	Upto March 31, 2027								



07	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash Consideration
08	Cost of acquisition and/or the price at which the shares are acquired	50,00,000 Saudi Riyal (Approx. INR Rs. 11.13 crore) to be invested in the form of additional capital
09	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GME was incorporated in May, 2023 in Kingdom of Saudi Arabia  Details of turnover of GME during May 2023 to March 2024: INR 19.28 Crores

