



Date: 13th July, 2024

To, BSE Limited Department of Corporate Services P. J. Towers, Dalal Street, Fort, Mumbai – 400001. Scrip Code: 511523

Sub: Press Release of further Export Order from existing USA customer

Dear Sir,

Veerhealth Care Limited is pleased to announce that the Company have received new Export Order worth US\$ 106673 (₹ 89 Lakhs Approx.) from existing top institutional supplier Company in the United States of America.

Please find enclosed herewith a copy of Press Release giving information about the same.

We request you to kindly take the same on record.

Thanking You.

Yours truly, For Veerhealth Care Limited



Bhavin S. Shah Managing Director DIN: 03129574

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Veerhealth Care Limited Secures Significant Export Order from Top US Institutional Supplier of worth \$106,673.

Mumbai, July 13, 2024 - Veerhealth Care Limited, a leading manufacturer of oral care & personal care products, is pleased to announce that the company has executed & delivered Export Order valued at US\$ 50,000 (approximately ₹41.50 Lakhs), another export order valued at \$ 197,793 (approximately ₹ 165 Lakhs) which shall be fully executed and delivered by end of July.

Now Company has received an additional export order worth \$ 106,673 (approximately ₹ 89 Lakhs), also company is expecting monthly repeat orders from the same Top US Institutional Supplier. In addition to this, Company is renovating its existing plant in Vapi, Gujarat to set up a bigger plant which will be US FDA & WHO compliant.

This new order underscores the continued trust and satisfaction of Company valued international partners and marks a significant milestone in company's growth trajectory. The order will be executed within three months, as stipulated by the terms of the purchase agreement.

In February 2024, Company announced its ambitious expansion plans with a proposed investment of **₹33 Crores**. This investment encompasses various aspects including the acquisition of land near to its existing plant, construction of buildings, procurement of plant and machinery, and development of essential infrastructure.

In FY24, Company reported Total Revenue of ₹ 14.61 Crores, Profit before tax of ₹ 1.28 Crores. The company is expecting to reach Revenue of ₹ 100 crores with PAT of 10% in next 2 to 3 years.

About VeerHealth Care Limited:

VeerHealth Care Limited (BSE - 511523) is involved in the business of manufacturing and supply of Ayurvedic medicines, oral care products & personal care products. All its finished formulations are manufactured in their own state-of-the-art manufacturing facility at Vapi, Gujarat designed to comply with international requirements with validated systems. The Company produces Intensive research based quality products with Expert guidance and enormous experience of renowned Vaidya of Mumbai, Dr. Vinod C. Mehta, an Ayurvedic Practitioner for 30 years and Dr. Rajiv Bhirud, an expert in formulations of cosmetic and personal care products. Some of its products are Health Care, Oral Care & Personal Care products like Shampoos, Conditioners, Lipbalm, Creams, Scrubs, Bath Salts, Shower Gels, Lotions, Ayurvedic Toothpaste & much more under Ayurvedic GMP, Cosmetic Mfg. License, Cosmetic GMP, ISO 9001: 2015, Authorized Economic Operator T1 Certificate (Exporter).

Commenting on the order, Mr. Bhavin Shah - Managing Director of Veerhealth Care Limited said, "As the Managing Director of Veerhealth Care Limited, I am delighted to announce this significant milestone for our company. This additional export order from a top institutional supplier in the United States is a testament to the quality and reliability of our products. It reflects the trust and satisfaction our international partners have in our capabilities. We are committed to executing this order within the stipulated timeframe, maintaining our high standards of excellence.

This achievement not only strengthens our presence in the global market but also reaffirms our dedication to delivering superior products to our valued customers."

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

