



# *Chartered Capital And Investment Limited*

Regd. Office : 711, Mahakant, Opp. V.S. Hospital, Ellisbridge, Ahmedabad-380 006. Tel. : 079 - 2657 5337 / 2657 7571 / 2657 8029  
Fax : 079 - 2657 5731, E-mail : info@charteredcapital.net, Website : www.charteredcapital.net, CIN : L45201GJ1986PLC008577.

CCIL/SE/2024  
August 13, 2024

**Through BSE listing centre online portal**

To,  
The Secretary  
**BSE Limited**  
Dalal Street, P J Tower, Fort,  
Mumbai-400001

Dear Sir/Mam,

**Ref: Company Code No.511696**

**Sub: Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the request letter dated August 8, 2024 received by the Company, from Mr. Amritlal Rikhabchand Sanghvi, a shareholder in the "Promoter and Promoter Group" of the Company holding Nil shares, who had requested for his reclassification from the "Promoter and Promoter Group" category to the "Public" category of shareholders of the Company, under the provisions of regulation 31A of SEBI (LODR) Regulations, 2015 and for which an intimation under regulation 30 read with 31A was given to the exchange on August 8, 2024 itself, we hereby inform you that the Board of Directors in its meeting held on today i.e. August 13, 2024 considered and approved his request.

The Board of Directors in its meeting held on August 13, 2024 took note of the request and based on the reasons & confirmations provided therein, approved, subject to the approval of Stock Exchange and such other approvals as may be necessary, the reclassification of Mr. Amritlal Rikhabchand Sanghvi from the "Promoter and Promoter Group" category to the "Public" category of shareholders of the Company.

Please find enclosed a certified true copy of the relevant extracts of the minutes of the meeting of the Board of Directors of the Company considering the request for reclassification, in accordance with Regulation 31A(8) of the SEBI (LODR) Regulations, 2015.

We request you to consider this as intimation of material event in accordance with Regulation 31A(8) SEBI (LODR) Regulations, 2015.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,  
For **Chartered Capital And Investment Limited**

**Manoj Kumar Ramrakhyani**  
**Company Secretary**

Encl: As above



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## **CERTIFIED TRUE COPY OF THE EXTRACTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF CHARTERED CAPITAL AND INVESTMENT LIMITED HELD ON AUGUST 13, 2024**

### **CONSIDERATION AND APPROVAL OF THE REQUEST RECEIVED FROM MR. AMRITLAL RIKHABCHAND SANGHVI FOR HIS RE-CLASSIFICATION FROM “PROMOTER AND PROMOTER GROUP” CATEGORY TO “PUBLIC” CATEGORY OF SHAREHOLDERS.**

The Chairman apprised the Board that the Company has received a request letter dated August 8, 2024 from Mr. Amritlal Rikhabchand Sanghvi, belonging to category of “Promoter and Promoter group” for his reclassification from the “Promoter and Promoter Group” category to “Public” category of Shareholders of the Company in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable provisions of SEBI Listing Regulations. Copy of the request letter received from Mr. Amritlal Rikhabchand Sanghvi, initialed by the Chairman, for the purpose of identification, was placed before the Board.

He further apprised the meeting that in accordance with the applicable provisions of the SEBI Listing Regulations, the Company intimated regarding the request received for reclassification to Stock Exchange on August 8, 2024 itself.

The Board discussed and considered the fact that Mr. Amritlal Rikhabchand Sanghvi is not having any control and management over the affairs of the Company, neither he has any say in the significant management decisions of the Company. In addition, Mr. Amritlal Rikhabchand Sanghvi is not on the Board of the Company. Also, he is not holding any shares in the Company and doesn't have any kind of special rights in the Company. Further the Chairman apprised the Board that Mr. Amritlal Rikhabchand Sanghvi has specifically mentioned in the Request Letter that he is satisfying all the conditions specified in Regulation 31A(3)(b) of the Listing Regulations and also confirmed that at all times from the date of such reclassification, he shall continue to comply with conditions mentioned in Regulation 31A(4) of the SEBI LODR Regulations, 2015.

Further, the Board noted that in terms of proviso (a) to regulation 31A(3)(a)(iii), the Company does not require to seek approval of the Shareholders in the General Meeting by an ordinary resolution as per Regulation 31A(3)(a)(iii) of SEBI Listing Regulations as the Mr. Amritlal Rikhabchand Sanghvi and the persons related to him together, do not hold more than one percent of the total voting rights in the Company.

Further, the Board noted that the Company is compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI Listing Regulations and the proposed reclassification is not being initiated for achieving the Minimum Public Shareholding. Also, the trading in the shares of the company has not been suspended by the Stock Exchange and the Company does not have any outstanding dues to the SEBI, the Stock Exchange or Depositories.



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On the basis of the aforesaid facts, declaration and confirmation received from Mr. Amritlal Rikhabchand Sanghvi and as per provisions of Regulation 31A of SEBI Listing Regulations, the Board considered, accepted and approved his reclassification from "Promoter and Promoter Group" category to "Public" category and passed the following resolution unanimously:

**"RESOLVED THAT** pursuant to the provisions of Regulation 31A and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments made thereto) ("SEBI Listing Regulations") & subject to the approval of the BSE Limited ("BSE") and such other approvals as may be necessary, consent of the Board of Directors of the Company be and is hereby accorded for the reclassification of Mr. Amritlal Rikhabchand Sanghvi from "Promoter and Promoter Group" category to "Public" category and removal of his name from "Promoter and Promoter Group" of the Company.

**RESOLVED FURTHER THAT** upon receipt of the requisite approvals, the Company shall give effect to such re-classification in the shareholding pattern from the immediate succeeding quarter under Regulation 31 of the Listing Regulations and in all other records of the Company and make such applications, intimations, disclosures and/or filings as may be relevant or necessary from such date as may be appropriate.

**RESOLVED FURTHER THAT** pursuant to Regulation 31A(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed that, the aforesaid promoter group shareholder seeking reclassification and the persons related to him:

- a) together, do not hold more than ten percent of the total voting rights in the Company;
- b) do not exercise control over the affairs of the Company directly or indirectly;
- c) do not have any special rights with respect to the Company through formal or informal Arrangements including through any shareholder agreements;
- d) is not being represented on the Board of Directors (including not having a nominee director) of the Company;
- e) is not acting as a key managerial person in the Company;
- f) is not a 'willful defaulters' as per the Reserve Bank of India guidelines;
- g) is not a fugitive economic offender.

**RESOLVED FURTHER THAT** Mr. Mohib N Khericha, Managing Director, Mrs. Sofia M Khericha, Director and Mr. Manoj Kumar Ramrakhyani, Company Secretary of the Company, be and are hereby jointly and severally authorized to submit the applications for re-classification of the status of Mr. Amritlal Rikhabchand Sanghvi from "Promoter and Promoter Group" category to "Public" category and removal of his name from "Promoter and Promoter Group" of the Company to BSE Limited where securities of the Company are listed or any other regulatory body(ies) as may be required and to take all such steps as may be necessary or desirable in this regard and to sign all such documents and do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or desirable, and to settle any



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questions, difficulty or doubt that may arise, in order to give effect to the above resolution for and on behalf of the Company.

**Certified true copy  
For Chartered Capital And Investment Ltd**

**Manoj Kumar Ramrakhyani  
Company Secretary**