



25th February, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Scrip Code: ULTRACEMCO

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

We write to inform you that the Board of Directors at its meeting held today has approved a proposal to extend the Company's footprint in the construction value chain through wires and cables segment. Towards this end, the Board has approved a capital expenditure of Rs.1800 crore, to be spent over the next two years, which will be financed through a mix of internal accruals and / or borrowings.

The proposed entry into this segment of the construction value chain through its Building Products Division, is in line with the Company's strategy to strengthen its position as a comprehensive Building Solutions Provider.

A Press Release being issued in this regard is attached.

The meeting commenced at 3.00 p.m. and concluded at 4.45 p.m.

The same is for your information and record.

Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited



Mumbai, 25th February, 2025

PRESS RELEASE

UltraTech Cement Limited proposes to extend its presence in the construction value chain

UltraTech Cement Limited, an Aditya Birla Group company (the Company), proposes to extend its footprint in the construction value chain, through wires and cables segment with a nominal capital expenditure of ~ INR 1,800 crore over the next 2 years.

The Company's Board has approved the said plan at its meeting held today. The proposed entry into this segment of the construction value chain, through its **Building Products Division**, is in line with the Company's strategy to strengthen its position as a comprehensive Building Solutions provider.

UltraTech proposes to leverage its extensive manufacturing expertise coupled with its connect with the end-customers to deliver high-quality wires and cables thereby targeting a higher share of the customers wallet. The plant will be set up near Bharuch in Gujarat and is expected to be commissioned by December, 2026.

The Company aims to meet the growing demand for wires and cables across various sectors, including residential, commercial, infrastructure and industrial applications. The wires and cables industry has witnessed revenue CAGR of around ~13% between FY19 to FY24 and with the migration from the unorganized to the organized market, the outlook continues to remain robust which provides an attractive opportunity for a new trusted player in the sector.

The Company believes that this proposed entry in the sector is likely to be value accretive to its shareholders.

Mr. Kumar Mangalam Birla, Chairman, Aditya Birla Group, stated, "We intend to expand our presence in the construction value chain through our foray in the cables and wires segment, which aligns with our vision of providing comprehensive solutions to our end customers in the construction sector. Obviously, we will continue to focus and grow our core Cement business. This year UltraTech reached a new milestone of crossing 175 mtpa of cement capacity in India and is likely to emerge as the largest cement company globally (by sales volume ex-China). UltraTech remains committed to delivering superior quality building materials and solutions that contribute to the sustainable development of a Viksit Bharat.

About UltraTech Cement Limited

UltraTech Cement Limited is the cement flagship company of the Aditya Birla Group. A USD 8.4 billion Building Solutions Company, UltraTech is the third largest Cement producer in the world, outside of China, with a consolidated Grey Cement capacity of 183.06 MTPA. UltraTech is a founding member of Global Cement and Concrete Association (GCCA). It is a signatory to the GCCA Climate Ambition 2050 and has committed to the Net Zero Concrete Roadmap announced by GCCA.

UltraTech Cement Limited

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