



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

10.02.2025

BSE Limited
Corporate Relationship Department
PJ Towers, 25th Floor, Dalal Street,
Mumbai – 400 001
Scrip Code: 543214

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company has received a Notice of demand under section 156 of the Income Tax Act 1961 from the Income Tax Department, Office of the Joint Commissioner of Income Tax, Delhi.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of Listing Regulations is given as **Annexure A**.

Yours faithfully,

For Bharat Seats Limited

Ritu Bakshi
Company Secretary and Compliance Officer
Membership No.: F3401
Encl: As Above



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Annexure A

Name of the authority	Income Tax Department, Office of the Joint Commissioner of Income Tax, Central Circle, Central Range 5, Delhi.
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Notice of Demand under section 156 of the Income Tax Act 1961
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	After close of business hours of January 29, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Company has received a Notice of Demand under section 156 of the Income Tax Act 1961 from the Office of the Joint Commissioner of Income Tax, Central Circle, Central Range 5, Delhi for payment of penalty of Rs. 5.24 crores for Assessment Year 2022-23
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is in the process of filing an appeal against the aforesaid order. As per Company's own assessment and also based on legal advice, management is confident of favourable outcome for such appeal. Hence no impact is envisaged on the financials, operations or other activities of the Company on account of the above mentioned penalty order.