T Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / MVCC Conductors / EV Charging Cables.



Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House) (An ISO 9001:2015,14001:2015 & 45001:2018 Company)

Date: July 16, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: BSE-540795

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra(East) Mumbai-4000501 **Trading Symbol: DYCL**

<u>Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 ("SEBI Listing Regulations")</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, and in continuation to our intimation dated October 03, 2023 for Show Cause Notice issued to company in respect of non-reversal of ITC, we hereby submit the favorable order issued to the Company by the Office of the Assistant Commissioner, Central Goods & Service Tax Division-A, Jaipur, CP-21 to 23, Road No.1 D, VKI Area, Jaipur, Rajasthan-302013.

The details as required under SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The above information will also be made available on the Company's website at www.dynamiccables.co.in.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully

For Dynamic Cables Limited

Naina Gupta Company Secretary and Compliance Officer M. No. A56881

Encl.: as above





CIN: L31300RJ2007PLC024139 Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA) Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email:info@dynamiccables.co.in



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Annexure-A

Particulars	Order
Name of the authority	Office of the Assistant Commissioner, Central Goods & Service Tax Division-A, Jaipur CP-21 to 23,Road No.1 D, VKI Area ,Jaipur,Rajasthan-302013
Nature and details of the action(s) taken, initiated or order(s) passed	In continuation to the intimation made on October 03, 2023 for Show Cause Notice received by the company from the GST Department alleging Non reversal of ITC amounting to Rs.39,27,996/- in respect of Credit Note issued by the Supplier for the period 2018-19. On review of our submissions, the department has issued a favorable Order wherein the demand under section 43 of the CGST Act, 2017 amounting to Rs. 39,27,996/-(IGST of Rs.20,34,066/-, CGST of Rs.9,46,965/- & SGST of Rs.9,46,965/-) along with interest and penalty for the Financial year 2018-19, is not sustainable and has been dropped by the department.
Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	July,16, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The company has received a favorable order from GST Department dropping the demand of Rs. 39,27,996/-(IGST of Rs.20,34,066/-, CGST of Rs.9,46,965/- & SGST of Rs.9,46,965/-) as mentioned in the earlier Show Cause Notice (SCN) received by the company reagrding to Non reversal of ITC for the Financial Year 2018-19.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order of the GST Department is in the favour of the company.





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