

SEC/FILING/BSE-NSE/24-25/68A-B

December 20, 2024

**BSE Limited**

P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 511218

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G- Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051  
NSE Symbol: SHRIRAMFIN

Dear Sirs,

**Sub.: Press Release on consolidation of its Green Finance Business under Shriram Green Finance**

Please find enclosed a press release being issued by the Company on consolidation of its Green Finance Business under Shriram Green Finance.

This intimation is also being uploaded on the Company's website at - <https://www.shriramfinance.in/press-release>

Thanking you.

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

**U BALASUNDARARAO**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.a/a

**Shriram Finance Limited**

(Formerly known as Shriram Transport Finance Company Limited)

**Corporate Office :** Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

**Registered Office :** Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : [www.shriramfinance.in](http://www.shriramfinance.in) | Corporate Identity Number (CIN) - L65191TN1979PLC007874

## Shriram Finance Consolidates Its Green Finance Business under Shriram Green Finance

- A vertical dedicated to financing a range of sustainable solutions
- The Green Finance portfolio to be built through financing EVs, Battery Charging Stations, Renewable Energy products and solutions, Energy Efficient Machinery, etc.
- Aims to achieve an AUM of ₹5,000 crores within the next 3-4 years for the vertical

**Bengaluru, 20 December 2024:** Shriram Finance Limited (Shriram Finance), the flagship company of the Shriram Group, has strengthened its commitment to green financing by consolidating all its green financing initiatives under Shriram Green Finance, dedicated to funding initiatives beyond electric vehicles. This marks a significant step towards accelerating sustainable initiatives and fostering environmentally responsible growth by expanding the scope of funding opportunities.

Building on its existing expertise in financing electric vehicles, Shriram green finance will provide sharper focus and clarity to its sustainability efforts.

Shriram Green Finance, consolidates the green finance business with a vision to build a robust green finance portfolio through financing EVs, battery charging stations, renewable energy products and solutions, energy efficient machinery, etc. By leveraging its extensive customer base, particularly in semi-urban and rural areas, Shriram Finance has the potential to play a transformative role in green financing. The company has set a target to achieve an Asset Under Management (AUM) of ₹5,000 crores for this vertical over the next 3–4 years.

Shriram Green Finance will raise global and domestic funds which are focussed on green investments for onward lending to its constituency. **Mr. Umesh Revankar, Executive Vice Chairman, Shriram Finance Limited**, said, "The launch of Shriram Green Finance vertical is a milestone in Shriram Finance's journey toward fostering sustainable and inclusive growth. As one of India's leading financial institutions, we are deeply committed to environmental stewardship and our responsibility to empower stakeholders with sustainable financial solutions. This initiative is a testament to aligning our strategies with the global shift toward a greener economy and we are charting a course for long-term value creation that balances profitability with purpose."

**Mr. Y. S. Chakravarti, Managing Director and Chief Executive Officer, Shriram Finance Limited**, said, "At Shriram Finance, we view sustainability as an essential driver of progress. The Green Finance vertical exemplifies our vision to build sustainable ecosystem that benefits all stakeholders. This initiative underscores our dedication to enabling customers and partners to thrive in a low-carbon economy."

India's electric vehicle (EV) sector is undergoing rapid expansion, driven by ambitious government policies, technological advancements, and growing environmental awareness. EV sales, charging



infrastructure sector is growing rapidly as well with fast-charging and battery-swapping technologies being prioritized to enhance convenience.

While India's energy efficient machinery segment is still at a very nascent stage, India's renewable energy sector has experienced remarkable growth over the past decade driven by ambitious government initiatives and a growing focus on sustainability. All these present an opportunity for Shriram Finance.

Shriram Green Finance will initially focus on building the EV portfolio across India, with initial focus in Karnataka, Kerala, National Capital Region (NCR) and Maharashtra. Shriram Finance is actively engaging with OEMs manufacturing EVs to establish long-term partnerships, ensuring seamless and accessible vehicle financing solutions.

### **About Shriram Finance Limited**

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Shriram Finance Limited is one of India's largest Non-Banking Finance Companies (NBFC) with Assets under Management (AUM) above Rs. 2.43 trillion. Established in 1979, Shriram Finance is a holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors & farm equipment, gold, personal loans and working capital loans etc. Over last 45 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan India presence with network of 3,149 branches and an employee strength of 77,764 servicing to 90.26 lakhs of customers.

### **Media Contact information:**

Ms. Venesa Bar

GM - Corporate Communications

Shriram Finance Limited

+91 9158287907

[venesa.b@shriramfinance.in](mailto:venesa.b@shriramfinance.in)