

REF: HSL/SEC/2025/14

February 13, 2025

To The Deputy Manager Department of Corporate Services BSE Limited. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Limited. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Newspaper publication of Un-audited Financial Results for the quarter and nine months ended December 31, 2024.

Pursuant to Regulation 30 Part -A and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper publication of the Un-audited Financial Results for the quarter and nine months ended December 31, 2024 published in:

1. Business Standard (All Edition); and
2. Vartha Bharathi (Kannada)

Please take the same on record.

Thanking you,

Yours faithfully,

For Himatsingka Seide Limited

**Bindu D.
Company Secretary & Compliance Officer**

Encl: As above

INVEST KARNATAKA SUMMIT

Tech disrupting traditional industries, warn biz leaders

PEERZADA ABRAR
Bengaluru, 12 February

Technology is rapidly reshaping industries that have long been rooted in tradition, driving a wave of innovation that is transforming everything from finance, banking, steel to manufacturing.

As digital solutions and automation continue to evolve, traditional businesses are seeing opportunities and challenges, said top industry leaders and entrepreneurs at Invest Karnataka 2025 summit.

At a session titled 'Leading the charge: Young innovators shaping India's future,' and anchored by Zerodha co-founder Nikhil Kamath, these leaders were of the view that companies that once relied on legacy systems and manual processes are now embracing cutting-edge technologies like artificial intelligence (AI) to stay competitive. Suzannah Muthoot, executive director of Muthoot Housing Finance Company (MHFCL), part of the Muthoot Pappachan Group, highlighted AI's significant role in underwriting, collections, customer service, and reaching rural markets.

This includes evaluating the creditworthiness of borrowers without formal documents, with a focus on the low-middle-income segment.

"I believe it has truly changed the game for us, as it allows us to target a whole new segment that others might have rejected," said Muthoot.

Muthoot added, "AI also plays a key role in enabling communication in vernacular languages, helping onboard customers who are not well versed in English onto digital platforms."

Muthoot said that the group is leveraging technologies like QR-based lending



"I BELIEVE AI CAN BE A DANGEROUS TOOL FOR US IN INDIA, AS WE NEED TO GENERATE MILLIONS OF JOBS EVERY YEAR"

PARTH JINDAL
MD, JSW Cement & JSW Paints

In cases where traditional underwriting isn't possible. For instance, when onboarding a small kirana shop, the company uses the store's QR code data to assess cash flow and provide the loan.

"We've started to use LLM (large language models) to write software. They're getting so much better, but more in the context of a tool in the hands of a skilled engineer," said Jay Kotak, co-head, KotakS11.

He noted that other key areas of innovation include voice technology and customer service. He emphasised that the bank's role is to act as an intermediary for capital at the lowest possible cost, with customer service being a significant part of that cost.

"I think AI will undoubtedly make that

more efficient," said Kotak.

Kotak shared that banking has been an ancient industry, largely unchanged for centuries, until recently. Over the past six or seven years, however, India has seen a drastic transformation. He pointed out that Unified Payments Interface (UPI) has streamlined small-ticket transactions, eliminating the need for cash. Aadhaar has redefined how your customer (KYC), making the process much more seamless.

Additionally, demonetisation and the pandemic shifted mindsets, while the handset and telecom revolution made digital access more widespread.

"I think that has fundamentally transformed banking and all financial services. So yes, banks in their current shape and form, best to be worried," said Kotak.

When asked about necessary changes in the banking industry, Kotak emphasised the need for greater empathy towards customers.

"We need to do much better, both as banks and as a financial sector representative, in how we treat our customers. This should reflect in areas like tele-calling, branch experiences, and the quality of our mobile apps," said Kotak.

Parth Jindal, managing director of JSW Cement Limited, JSW Paints Private Limited, and Founder of JSW Sports, noted that AI in heavy manufacturing has had limited applications so far.

He said countries with high labour costs are more motivated to explore AI and technology to reduce expenses.

"I believe AI can be a dangerous tool for us in India, as we need to generate millions of jobs every year. When discussions focus on AI replacing jobs on the shop floor and in other sectors, I don't think it will benefit India," said Jindal.

Epsilon to infuse ₹15K cr into EV battery facility

Epsilon Group on Wednesday announced its plan to invest ₹15,350 crore in developing a manufacturing and research facility for EV battery testing and advanced materials in Karnataka. A memorandum of understanding (MoU) with the Government of Karnataka has been signed to this effect at the Invest Karnataka Summit in Bengaluru, it said. This investment, planned over the next 10 years, will bolster India's Electric Vehicle (EV) ecosystem, and strengthen India's position as a hub for advanced battery technology, it said. **PTI**

TVS Motor to invest ₹2K cr over next 5 yrs

TVS Motor Company on Wednesday said it will invest ₹2,000 crore in Karnataka over the next five years with plans to set up a capability centre and expand production. As part of the agreement linked with the Karnataka government, the company said it will set up a global capability centre, expand its production and engineering capabilities in Mysuru, build a test track and set up a new company office infrastructure in the state. TVS Motor MD Sudarshan Venu outlined the company's plan at the Invest Karnataka 2025. **PTI**

PAI RANKING
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Quarterly Financial Results for Q4 2024 (Rs. in Lakhs)

Sl. No.	Particulars	Q4 2024 (Actual)	Q4 2023 (Actual)	Q4 2024 (Target)	Q4 2023 (Target)
1	Revenue from Operations	19272	34525	19400	61772
2	Profit before tax	249	1066	(1225)	2801
3	Profit after tax	249	1066	(1225)	(1945)
4	Revenue from Operations	249	1066	(1225)	(1945)
5	Profit before tax	249	1066	(1225)	(1945)
6	Profit after tax	2000	2000	2000	2000
7	Revenue from Operations	NA	NA	NA	17371
8	Profit before tax	001	001	001	079
9	Profit after tax	001	001	001	079

BS Reporter
Date: 10/2/2025

OpenAI to roll out AI agents that can do engineer's job

OpenAI chief executive Sam Altman said the company is rolling out AI agents, capable of doing a lot of jobs performed by junior engineers across organisations, which raises fresh concerns about the impact of generative artificial intelligence (GenAI) on the workforce. The announcement has a significant impact on the Indian IT services sector, which hires thousands of engineers every year.


"Let's imagine the case of a software engineering agent, whom we expect to be particularly important. Imagine that this agent will eventually be capable of doing most things a software engineer at a top company with a few years of experience could do. It will not have the biggest new ideas, it will require lots of human supervision and direction, and it will be great at some things but surprisingly bad at others," Altman said in his blog. **BS REPORTER**

Did not use Indian news outlets' data to train ChatGPT: OpenAI to court

OpenAI is seeking to stop media groups, including those of Adani and Ambani, from joining a copyright lawsuit against it, saying it does not use their content to train ChatGPT, a legal filing seen by Reuters shows. The company said that it is not obligated to enter into partnership deals with the media groups to utilise their content which is publicly available, the court filing showed. **REUTERS**

Verint to expand India workforce to 1K by FY26

Global customer experience automation firm Verint plans to increase its India workforce size to 1,000 by the end of the next financial year with an aim to hire at least 300 more people in research and development roles, the company's global chief technology officer Rob Scudiere told Business Standard. A majority of these hires will be in engineering, data sciences, and AI, he said. **BS REPORTER**



EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	(₹ in Lacs)					
	Quarter Ended on 31.12.2024	Quarter Ended on 30.09.2024	Quarter Ended on 31.12.2023	Nine Months Ended on 31.12.2024	Nine Months Ended on 31.12.2023	Financial Year Ended on 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	69,149.88	69,432.95	72,330.70	2,12,128.82	2,14,458.57	2,84,145.10
Net profit for the period before tax	2,674.65	2,575.68	4,527.91	8,193.06	13,270.42	16,276.24
Net profit for the period after tax before share of associates	2,195.17	2,170.28	3,115.99	6,421.22	8,908.50	11,282.22
Net profit for the period after tax	2,183.81	2,170.28	3,115.99	6,409.60	8,908.50	11,282.22
Total comprehensive income for the period [Comprising profit for the period (after tax)]	2,765.02	2,424.08	3,520.43	7,363.21	8,541.43	10,993.52
Paid-up equity share capital [Face value Rs. 5 per share]	6,287.11	4,922.86	4,922.86	6,287.11	4,922.86	4,922.86
Reserves excluding revaluation reserves						1,50,972.12
Earnings per share (not annualised except year ended 31.03.2024) - in Rupees						
a) Basic	1.74	2.20	3.16	5.10	9.05	11.46
b) Diluted	1.71	2.15	3.11	5.03	8.87	11.03

Notes :
1. Key Standalone financial information of the Company is given below :

Particulars	(₹ in Lacs)					
	Quarter Ended on 31.12.2024	Quarter Ended on 30.09.2024	Quarter Ended on 31.12.2023	Nine Months Ended on 31.12.2024	Nine Months Ended on 31.12.2023	Financial Year Ended on 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1A. Revenue from Operations	51,998.83	56,808.57	64,676.81	1,70,388.14	1,91,685.80	2,54,910.20
1B. Profit before tax	2,239.02	1,596.41	4,492.66	6,758.18	13,426.39	16,416.78
1C. Profit after tax	1,768.23	1,321.01	3,088.56	5,119.27	9,110.07	11,539.74
1D. Total comprehensive income	1,046.87	1,137.51	3,174.61	4,327.23	9,285.61	11,810.16

2. The above is an extract of the detailed format of unaudited Standalone and Consolidated results for the quarter and nine months ended on December 31, 2024 filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of unaudited Standalone and Consolidated results for the quarter and nine months ended on December 31, 2024 are available on the website of the Stock Exchanges (www.nseindia.com/www.bseindia.com) and the Company's website (www.himatsingka.com) and can be accessed by scanning the QR code.

For and on Behalf of the Board of Directors of
Himatsingka Seide Limited

Dinesh Kumar Himatsingka **Shrikant Himatsingka**
Executive Chairman Executive Vice Chairman & Managing Director
DIN: 00139516 DIN: 00122103

Himatsingka Seide Limited
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EXTRACT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31st DECEMBER, 2024

PARTICULARS	STANDALONE			CONSOLIDATED		
	9M FY 2025	9M FY 2024	% Change	9M FY 2025	9M FY 2024	% Change
Loan Assets (₹)	97,487	71,182	37%	1,11,308	82,773	34%
Total Revenue (₹)	12,267	9,276	32%	14,672	10,983	34%
Profit Before Tax (₹)	5,050	4,025	25%	5,334	4,411	21%
Profit After Tax (₹)	3,693	2,993	23%	3,908	3,285	19%
Net Worth (₹)	27,001	23,239	16%	27,962	24,017	16%
Earnings Per Share (10/-each) (Basic) (₹)	91.99	74.56	23%	96.03	79.34	21%
Book Value Per Share (₹)	672.47	578.77	16%	696.34	598.11	16%
Capital Adequacy Ratio (%)	25.11	30.86	-	-	-	-

Note: The above is an extract of the detailed format of Unaudited Financial Results for nine months and is not a statutory advertisement required under SEBI guidelines. The detailed financials and investor presentation is available on the website of the Company at www.muthootfinance.com.



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