



# RUSHIL

DECOR LIMITED

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RDL/085/2024-25

Date: 20.09.2024

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE EQUITY SYMBOL: RUSHIL

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
SCRIPT CODE: 533470

ISIN: INE573K01025

Dear Sir / Madam,

**Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Outcome of Board Meeting**

This is to inform that the Board of Directors of the Company has, at its meeting held on Friday, September 20, 2024 (i.e. today), inter-alia, considered and approved the following items:

- 1) The elevation of Mr. Rushil K. Thakkar (DIN: 06432117) as Managing Director and re-designation of his position as Managing Director w.e.f. September 29, 2024, for remaining period of his tenure, subject to approval by the Members of the Company.
- 2) Re-designation of Mr. Krupesh G. Thakkar (DIN: 01059666) as a Whole-Time Director (Executive Director) of the Company, for the remaining period of his tenure, subject to approval by the Members of the Company.

Mr. Krupesh G. Thakkar, Chairman and Managing Director of the Company expressed his desire to relinquish his position as Managing Director of the Company from the end of the day September 28, 2024. The Board acceded to his desire and has also requested him to continue as the chairman of the company. Further, Mr. Krupesh G. Thakkar (DIN: 01059666) would continue as Chairman and Whole-Time Director (Executive Director) on the Board of the Company for the remaining period of his tenure.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 along with the brief profiles of Mr. Rushil K. Thakkar and Mr. Krupesh G. Thakkar are given in Annexure - A to this letter.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Rushil K. Thakkar and Mr. Krupesh G. Thakkar are not



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,  
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,  
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

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debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India ("SEBI") or any other authority.

**3) To postpone the incorporation of subsidiary company in the name of "Rushil Fasteners Private Limited"**

In the Board Meeting held on 6<sup>th</sup> July, 2024, the Company decided for Incorporation of Subsidiary Company in the name of **Rushil Fasteners Private Limited**, which was duly intimated to the stock exchanges on July 06, 2024, vide letter no. **RDL/034/2024-25**. However, the board has decided in their meeting held on today to postpone the incorporation of the said subsidiary Company due to unforeseen circumstances.

The meeting was commenced at 04:15 PM and concluded at 7:15 PM.

Please take the same on your records.

Thanking You,

Yours Faithfully,

**For, Rushil Decor Limited**

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**Hasmukh K. Modi**  
**Company Secretary**

**Encl.: a/a**



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## Annexure A

Sr. No.	Details of events that need to be provided	Information of such events	
		Rushil K. Thakkar	Krupesh G. Thakkar
1.	Reason for change	Re-designation as Managing Director of the company for the remaining period of his tenure w.e.f 29.09.2024	Re-designation as a whole-time director of the company for the remaining period of his tenure w.e.f. 29.09.2024.
2.	Date of Appointment / Cessation (as applicable) & term of appointment	<b>Date:</b> 29 <sup>th</sup> September, 2024 <b>Term of Appointment –</b> He will hold office as the Managing Director of the company, for the remaining period of his tenure	<b>Date:</b> 29 <sup>th</sup> September, 2024 <b>Term of Appointment –</b> He will hold office as the Chairman of the company and Whole-Time Director on the board of the company for the remaining period of his tenure
3.	Brief profile (in case of appointment)	<p>Mr. Rushil K. Thakkar is Bachelor of Commerce from Gujarat University and since 11 years, he is associated with the Company.</p> <p>He was actively involved in the implementation of Andhra Pradesh Thin &amp; Thick MDF project of the Company. He is also instrumental in the establishment of Jumbo size laminated sheet project in Gujarat.</p> <p>He has a wide experience of around 11 years in the Laminate Industry, MDF Board Industry and Laminated Flooring Industry etc.</p>	<p>Mr. Krupesh G. Thakkar, aged 53 years, has very wide experience in the business of laminated sheets, particle board, MDF Board and other allied items. He is in association with the Company since incorporation and has played a key role in the growth of the company. Company has got too much in its life span by the experience and knowledge of Mr. Krupesh G. Thakkar. His continuance would be vast beneficial to the Company.</p>



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		He has wide experience and expertise about the quality and rate of raw material, functioning of plant and machinery, customer requirements, administration and management, budgeting in the MDF Board and Laminated Flooring segment.	
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rushil Thakkar is son of Mr. Krupesh Thakkar, Chairman of the Company.	Mr. Krupesh Thakkar is father of Mr. Rushil Thakkar, Director of the Company.



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