

January 31, 2025

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street Mumbai - 400 001
BSE Scrip Code: 523023

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol - SINCLAIR

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata 700 001
CSE Scrip Code: 029074

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on January 31, 2025

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held today has *inter alia*:

- I. Considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024, and the same is enclosed.
- II. Noted the Limited Review Report in respect of the above-mentioned financial results, issued by M/s. BSR & Co. LLP, Chartered Accountants, Statutory Auditors, which is also enclosed.
- III. Noting of commencement of operations at 'Sinclair's Udaipur' w.e.f. 31st October 2024. The initial response of the new unit is encouraging, and the guests have given high rating. The property is being enhanced with the addition of a swimming pool and a large garden for conferences. It is expected that the additional facilities shall be operational by the second quarter of FY 2026.
- IV. Noting of fast progress of work at 'Sinclair's Palace Retreat Udaipur', which is expected to be operational soon. The property located in the outskirts of Udaipur on Haldighati Road is spread over five acres of landscaped land and the Company plans to offer 'end-to-end' solutions for weddings. It is also ideal for large conferences, events and family holidays.
- V. Noting that operations at Gangtok, Kalimpong and Darjeeling properties being affected in the first two quarters of the year on account of intermittent landslides and floods.
- VI. Noting of diminution in the value of investments which is temporary.

Sinclair's Hotels Limited

Regd. Office: 147, Block G, New Alipore, Kolkata 700053, t:9007540731
CIN: L55101WB1971PLC028152, www.sinclairshotels.com e: cs@sinclairshotels.com
A MSME Enterprise : Registration No. UDYAM-WB-10-0004205



VII. Noting of initial expenses in respect of the commencement of operations at Sinclairs Udaipur.

The meeting of the Board of Directors commenced at 10.30 A.M. and concluded at 12.10 P.M.

The above Unaudited Financial Results along with Auditor's Limited Review Report thereon will be available on the Investor Information website of the Company at www.sinclairsindia.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Sinclairs Hotels Limited

Ananna Sarkar
Company Secretary
M No.: A36737

Encl: as above

Sinclairs Hotels Limited



SINCLAIRS HOTELS & RESORTS

Statement of Profit and Loss for the quarter and nine months ended 31st December 2024

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	INCOME						
	a) Revenue from operations	1,442.88	808.44	1,407.15	3,905.82	4,105.11	5,587.54
	b) Other income	35.72	373.25	204.75	497.68	721.28	925.05
	Total Income	1,478.60	1,181.69	1,611.90	4,403.50	4,826.39	6,512.59
2)	EXPENSES:						
	a) Cost of material consumed	241.98	164.31	189.27	615.03	541.64	759.33
	b) Employee benefits expense	320.37	301.81	288.51	934.79	874.78	1,176.47
	c) Finance costs*	54.54	35.04	26.01	114.75	79.37	104.62
	d) Depreciation and amortization expenses	143.68	115.36	114.66	362.02	380.20	487.00
	e) Other expenses	561.19	265.36	353.55	1,016.18	1,047.64	1,442.63
	Total Expenses	1,321.76	881.88	972.00	3,042.77	2,923.63	3,970.05
3)	Profit before tax	156.84	299.81	639.90	1,360.73	1,902.76	2,542.54
4)	Tax expense:						
	a) Current tax	98.68	3.98	159.56	278.30	406.24	531.84
	b) Deferred tax	(53.98)	71.59	(66.96)	61.24	(25.47)	(43.49)
	Tax expense	44.70	75.57	92.60	339.54	380.77	488.35
5)	Profit for the period/year	112.14	224.24	547.30	1,021.19	1,521.99	2,054.19
6)	Other comprehensive loss						
	Items that will not be reclassified subsequently to profit or loss						
	a) Remeasurments of defined benefit liability (asset)	(0.53)	(0.53)	(1.55)	(1.59)	(4.66)	(2.12)
	b) Income tax relating to above	0.13	0.14	0.39	0.40	1.17	0.53
	Other comprehensive loss for the period/year, net of income tax	(0.40)	(0.39)	(1.16)	(1.19)	(3.49)	(1.59)
7)	Total comprehensive income for the period/year	111.74	223.85	546.14	1,020.00	1,518.50	2,052.60
8)	Paid-up equity share capital (face value ₹ 2/-)	1,025.20	1,025.20	512.60	1,025.20	512.60	1,025.20
9)	Other Equity (excluding Revaluation Reserve)						9,356.44
10)	Earnings per share (₹ 2/-) (not annualised for quarters/nine months)						
	- Basic earning per share (₹)	0.22	0.44	1.05	1.99	2.84	3.88
	- Diluted earning per share (₹)	0.22	0.44	1.05	1.99	2.84	3.87

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st January 2025. The Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended 31st December 2024.
- The Company has no reportable segments other than hotels as per Ind AS 108.
- *Represents interest on lease liability as per Ind AS 116.
- The Company does not have any investments in subsidiary/associate/joint venture as on 31st December 2024.
- Other expenses for the quarter ended 31st December 2024 include diminution in fair value of investments amounting to ₹ 199.94 lakh.
- The 56 room hotel Sinclairs Udaipur has commenced operations effective 31st October 2024.
- The Company has cancelled the Lease of 17 room hotel-Sinclairs Yangang effective 11th November 2024 in view of infrastructural constraints.

By order of the Board

Place: Kolkata
31st January 2025

Navin Suchanti
Chairman
DIN: 00273663

SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

Registered Office : 147, Block G, New Alipore, Kolkata 700 053
t: 9007540731, e: cs@sinclairshotels.com, www.sinclairsindia.com

BURDWAN ■ DARJEELING ■ DOOARS ■ GANGTOK ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI ■ UDAIPUR

Limited Review Report on unaudited financial results of Sinclairs Hotels Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sinclairs Hotels Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Sinclairs Hotels Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Kolkata

31 January 2025

Jayanta Mukhopadhyay
Jayanta Mukhopadhyay

Partner

Membership No.: 055757

UDIN:25055757BMNSFY5234