



APT PACKAGING LTD

Gut No. 76, village Pangra, Paithan Road, Tq. Paithan,
Dist Aurangabad, Maharashtra state of India -431106
Website:- WWW.aptpackaging.in Cont:- +91-9960100449

CIN:- L24100MH1980PLC022746

Ref No. APT/2023-24/CS/31

Date: 12-08-2024

**To,
GENERAL MANAGER-
DEPARTMENT OF CORPORATE SERVICES
THE STOCK EXCHANGE MUMBAI
1ST FLOOR, ROTUNDA BUILDING,
B.S. MARG, DALAL STREET,
FORT MUMBAI – 400 001**

**SUB: OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 12TH AUGUST, 2024 – APT
PACKAGING LTD.**

Dear Sir/Madam,

The meeting of the board of directors started at 04.00 pm and concluded at 06.00 pm with the following remarks:-

- 1) Considered, approved and take and record the quarterly Un-Audited financial results for the first quarter ended as on 30th June, 2024.
- 2) Approved Secretarial Audit Report submitted by Practicing Company Secretary for the FY 2023-24
- 3) Fixed the date of AGM
- 4) Approved Directors report
- 5) Fixed Book Closure date
- 6) Other regular business.

For APT Packaging Limited

**Jyoti S. Bajpai
Company Secretary and Compliance Officer
M. No. A69024**



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Apt Packaging Limited

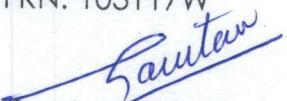
1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of Apt Packaging Limited (CIN: L24100MH1980PLC022746) ('the Company') for the quarter ended 30th June 2024 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards except as mentioned in para 5 below in the Basis for qualified opinion and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Basis for qualified opinion:

- a. The accumulated losses of the Company have exceeded its net worth. The accounts have, however, been prepared by the management on a going concern basis.
- b. The company has not provided/ paid interest on delayed payment to parties covered under the provisions of Micro, Small and Medium Enterprises Development Act, 2006.
- c. The company has not provided GST liability totaling Rs. 20.70 Lakhs for the financial year 2019-20. The appeal against this order has been filed before the appellate authority.
- d. The company has not provided in respect of doubtful debts amounting Rs. 11.45 Lakhs
- e. The balances of Trade Receivable, Trade Payable, Unsecured Loans, Employees, Loans and Advances are subject to confirmations and reconciliation.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner

M No: 032742

UDIN : 24032742BKCRVW9265



Place: Chhatrapati Sambhajinagar

Date: 12/08/2024

APT PACKAGING LIMITED
 Regd Office: Gut No. 76, Village Pangra Paithan Road, Tq. Paithan Aurangabad Maharashtra 431106
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2024
 CIN: L24100MH1980PLC022746

Sr. No.	Particulars	(Rs. In lakhs)			
		For the Quarter Ended			For the Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited	
I	Income				
	a) Income from Operations				
	b) Other Operating Income	303.58	314.72	236.97	1,271.07
	Total Income	303.58	314.72	236.97	1,271.07
II	Expenses				
	a) Purchases of Stock-in-trade				
	a) Cost of Material Consumed	38.24	67.73	-	67.73
	b) Changes in inventory	69.35	113.99	108.12	532.33
	c) Employee benefit expenses	0.61	5.94	12.97	48.33
	d) Depreciation and Amortisation expense	48.85	66.29	53.03	225.97
	f) Other Expenses	20.52	2.10	33.61	105.72
	Total Expenses	104.47	137.06	115.71	572.28
III	Profit/(Loss) from operations before other income, finance cost and Exceptional Items (I-II)	282.04	393.11	323.44	1,552.36
		21.54	(78.39)	(86.47)	(281.29)
IV	Other Income				
V	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (III+IV)	12.94	8.79	0.64	100.78
		34.48	(69.60)	(85.83)	(180.51)
VI	Finance Cost				
VII	Profit/(Loss) from ordinary activities after Finance cost (V-VI)	16.25	(85.08)	52.77	72.96
VIII	Exceptional Items Income/(Expenses)	18.23	15.48	(138.60)	(253.47)
IX	Profit/(Loss) from Ordinary Activities before tax (VII+VIII)	(1.84)	-	2.29	-
X	Tax Expense	16.40	15.48	(136.31)	(253.47)
	a) Current Tax				
	b) Income Tax for Prior Period	-	-	-	-
	c) Deferred Tax	-	(1.07)	-	(1.07)
	Total tax expense	-	(1.07)	-	(1.07)
XI	Net Profit/(Loss) from ordinary activities after tax (IX-X)	-	(1.07)	-	(1.07)
XII	Extraordinary Items (net of Tax)	16.40	16.55	(136.31)	(252.40)
XIII	Net Profit/(Loss) for the period (XI-XII)	-	-	-	-
XIV	Other Comprehensive Income	16.40	16.55	(136.31)	(252.40)
	Items that will not be reclassified to profit and Loss				
	a) Remeasurement of post employment benefit obligations	2.77	32.22	(1.72)	17.18
	b) Income Tax relating to items that will not be reclassified to profit and loss.	-	-	-	-
	Items that will be reclassified to profit and Loss				
	a) Remeasurement of Investments	-	1.95	-	1.95
	Total Comprehensive Income	(2.77)	34.17	(1.72)	19.13
XV	Total Comprehensive Income for the period (XIII+XIV)	13.63	50.72	(138.03)	(233.27)
X	Paid-up equity share capital (face value of Rs. 10 per share)	526.00	526.00	526.00	526.00
XI	Other Equity (excluding revaluation reserve)				
XII	Earnings / Loss per share (EPS) (not annualised)				(1,081.85)
	a) Basic	0.99	0.96	(2.62)	(4.43)
	b) Diluted	0.99	0.96	(2.62)	(4.43)

NOTES:

- The above results have been prepared as per Ind AS, which have been approved by Audit Committee at the meeting held on 09/08/2024 and taken on record and approved by the Board of Directors at their meeting held on 12/08/2024 at Aurangabad.
- In the absence of virtual certainty of having taxable Income in predictable future, as a matter of prudence, no deferred tax asset has been recognized as envisaged in Ind AS 12 on Income Taxes.
- The company is engaged in the business of manufacturing Co-extruded Tubes which in the context of Ind AS 108 "Operating Segments"
- There were no investor complaints pending/received during the quarter.
- The figures have been regrouped and rearranged wherever necessary.

Date: 12/08/2024
 Place: Aurangabad



Aryind Machhar
 Aryind Machhar
 Managing Director
 DIN: 00251843

**FOR GAUTAM N ASSOCIATES
 CHARTERED ACCOUNTANTS**



Gautam
GAUTAM NANDAWAT
 (Partner)

UDIN: 24032742BKCRVIN9265



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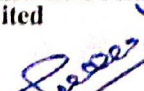
ANNEXURE I

Statement on Impact of Limited Review Report Qualifications submitted along-with Un-Audited
Financial Results for the Quarter ended as on 30th June, 2024- (Standalone) Rs in LAKHS

Statement on Impact of Qualifications for the Quarterly Financial Results ended as on 30 th June, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Un-Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Un- Audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	316.52	316.52
	2.	Total Expenditure	302.89	302.89
	3.	Net Profit / (Loss)	13.63	13.63
	4.	Earnings Per Share	0.99	0.99
	5.	Any other financial item(s) (as felt appropriate by the management)	-	-
Audit Qualification each audit qualification separately):				
	a.	Details of Audit Qualification: As mentioned in Note No. 5 to the Limited Review Report that:- a) The accumulated losses of the company have exceeded its net worth. The accounts have however been prepared by the management on a going concern basis. b) The Company has not provided /paid interest on delayed payment to parties covered under the provisions of Micro, Small and Medium enterprises Development Act, 2006 c) The Company has not provided GST liability totaling Rs. 20.70 lakhs for the financial year 2019-20. The appeal against this order has been filed before the appellant authority. d) The company has not provided in respect to doubtful debts amounting Rs. 11.45/- Lkhs e) The balance of trade receivables Trade payables Unsecured loans , Employees, Loans and advances are subject to confirmations and reconciliations.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Seventh time a, b & e ; Second time c & d		
	d.	For Limited Review Qualification(s) where the impact is quantified by the auditor, Management's Views: 5a. The net worth of the company has been fully eroded; however, the accounts of the company for the quarter ended have been prepared on a going concern basis in view continued business activity carried out during the year and future growth potential of the industry. 5b. Interest on account of delayed payment to MSME has not been provided for due to financial exigencies. 5c. The management is of the opinion that reconciliation of GST will be completed within month for the various statutory dues . 5d. The necessary arrangement for the recovery of debts are under process. 5e. Certain accounts of outstanding balances of debtors, creditors, Loans, Loans and Advances including inter corporate deposits (taken and granted) are subject to confirmation and reconciliations, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof. In the opinion of the management, the ultimate difference will not be material.		
	e.	For Limited Review Report Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of Limited Review Report qualification: Refer 5(d) above		
	(ii)	If management is unable to estimate the impact, reasons for the same: Refer 5(a to e) above		
	(iii)	Auditors' Comments on (i) or (ii) above: Refer 5(a to e) above		

For APT Packaging Limited


Arvind Machhar
Managing Director
Din:- 00251843


Shrikant Wani
CFO



Place :- Aurangabad
Date:- 12.08.2024

Correspondence Office:- Office No. 251, Second Floor, Golden City Center, Chikalthana MIDC, Aurangabad - 431006