



## **TIMES GREEN ENERGY (INDIA) LIMITED**

6th Floor, 602, Dhruvathara Apartments, Medinova Complex, Somajiguda,  
Erramanzil, Hyderabad - 500 082, E-mail: timesgreenenergy@gmail.com,  
Website : www.timesgreenenergy.com

CIN : L40300TG2010PLC071153

Contact No: 7702632033

**October 25, 2024**

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

### **Scrip Code-543310**

Dear Sir/Madam,

### **Sub: Outcome of Board Meeting held on October 25, 2024.**

In continuation of our letter dated October 21, 2024, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors the Company at their meeting held today i.e. October 25, 2024 at Registered Office of the Company, inter alia considered and approved the Unaudited Financial Results for Half Year ended September 30, 2024 in compliance with Accounting Standards (AS) together with Limited review report.

The Unaudited Financial Results for the Half Year ended September 30, 2024, duly approved by the Board of Directors of the Company together with Statement of Assets and Liabilities and Limited Review Report thereon for Results pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed

The Board Meeting commenced at 04.00 P.M. and concluded at 4:35 P.M.

The aforesaid results are also being disseminated on Company's website at [www.timesgreenenergy.com](http://www.timesgreenenergy.com)

You are requested to kindly update above information on your record.

Thanking You,

**FOR TIMES GREEN ENERGY (INDIA) LIMITED**

**Vani Kanuparthi**  
**Managing Director**  
**Din: 06712666**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO  
DATE UNAUDITED FINANCIAL RESULTS**

To,  
The Board of Directors,

**TIMES GREEN ENERGY (INDIA) LIMITED**

**CIN: L40300TG2010PLC071153**

602, Dhruvatara Appartments,  
Medinova Complex, Somajiguda,  
Hyderabad-500082,  
Telangana.

We have reviewed the accompanying statement of Unaudited Financial Results (the statement) of **TIMES GREEN ENERGY (INDIA) LIMITED** (the "Company") for the half year ended 30<sup>th</sup> September, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting" (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.



We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

As per our report of even date  
**For VASG & ASSOCIATES,**  
**Chartered Accountants**  
(FRN: 006070S)



**G.S. Sridhar**  
Partner

Membership No. 026878

**UDIN No: 24026878BKCKJ7112**

Place: Hyderabad

Date: 25<sup>th</sup> day of October, 2024

<b>TIMES GREEN ENERGY (INDIA) LIMITED</b>		
<b>Un Audited Statement of Assets and Liabilities for Half Year ended September 30th, 2023</b>		
<b>Rs in Lakhs</b>		
<b>Particulars</b>	<b>As at 30th Sep, 2024</b>	<b>As at 31st March, 2024</b>
<b>I EQUITY AND LIABILITIES</b>		
<b><u>Shareholders' funds</u></b>		
1 Share capital	166.40	166.40
Reserve and surplus	3,275.37	3,259.65
	<b>3,441.77</b>	<b>3,426.05</b>
<b>2 <u>Non-current Liabilities</u></b>		
Long term borrowings	200.00	200.00
Deferred tax liability	-	-
Other Long term Liabilities	101.00	51.00
	<b>301.00</b>	<b>251.00</b>
<b>3 <u>Current Liabilities</u></b>		
Short term borrowings		
Trade payables		
Total outstanding dues of micro and small enterprises	268.08	1,783.59
Total outstanding dues of creditors other than micro and small enterprises	(3.56)	6.21
Other current liabilities	45.90	40.66
Short term provisions		
	<b>310.42</b>	<b>1,830.46</b>
<b>TOTAL</b>	<b>4,053.19</b>	<b>5,507.51</b>
<b>II ASSETS</b>		
<b>1 <u>Non-current assets</u></b>		
Property Plant and Equipment		
Tangible Assets	3,093.02	3,096.24
Long term loans & Advances	22.70	22.42
Deferred Tax Asset	1.01	
	<b>3,116.73</b>	<b>3,118.67</b>
<b>2 <u>Current assets</u></b>		
Inventory	339.57	263.28
Trade receivables	528.35	2,034.96
Cash and Cash Equivalents	9.37	45.40
Short term loans and advances	15.28	0.30
Other Current Assets	43.90	43.90
	<b>936.46</b>	<b>2,387.84</b>
<b>TOTAL</b>	<b>4,053.19</b>	<b>5,506.51</b>

**TIMES GREEN ENERGY INDIA LIMITED**



**Kanuparthi Vani**  
Whole Time Director

Date: 25th October, 2024  
Place: Hyderabad

**TIMES GREEN ENERGY (INDIA) LIMITED**  
Un Audited Financial Results for half year ended September 30th, 2024

Rs in Lakhs

Particulars	Half Year Ended			Year Ended
	UnAudited	UnAudited	UnAudited	Audited
	30-Sep-24	31-Mar-24	30-Sep-23	31st March, 2024
<b>I INCOME:</b>				
Revenue from operations	1,006.00	2,762.82	510.41	3,273.23
Other income	0.03	-	-	0.42
<b>Total Income</b>	<b>1,006.03</b>	<b>2,762.82</b>	<b>510.41</b>	<b>3,273.65</b>
<b>II EXPENSES:</b>				
<b>Cost of Material Consumed</b>				
Purchase of Stock in Trade	1,001.34	2,595.79	451.34	3,047.12
Changes in Inventories of Finished Goods	-76.29	25.77	(9.75)	16.02
Employee benefit expenses	17.82	30.56	13.99	44.55
Financial expenses	13.73	12.93	0.16	13.08
Depreciation expenses	3.84	0.87	1.46	2.33
Other expenses	24.64	70.94	19.37	90.31
<b>Total Expenses</b>	<b>985.07</b>	<b>2,736.85</b>	<b>476.56</b>	<b>3,213.42</b>
<b>III Profit before tax</b>	<b>20.96</b>	<b>25.97</b>	<b>33.91</b>	<b>60.23</b>
<b>Tax expense</b>				
Previous Year Tax	-	-	-	-
Current tax	5.24	6.49	8.26	14.73
Deferred tax	-	-	-	(1.80)
<b>Total tax expense</b>	<b>5.24</b>	<b>6.49</b>	<b>8.26</b>	<b>12.93</b>
<b>IV Profit/(Loss) for the year</b>	<b>15.72</b>	<b>19.48</b>	<b>25.64</b>	<b>47.30</b>
Earnings per equity share Rs.	0.94	1.17	1.54	2.84


**Notes**

- 1 Based on the guiding principles given in AS- 17 on 'Segment Reporting, the business activity fall within a single segment. Accordingly, the disclosure requirements of AS 17 are not applicable
- 2 Previous period figures have been re-grouped / reclassified wherever necessary.
- 3 The above result for the period ended 30th Sep 2024 have been reviewed by the audit committee meeting held on 25th October, 2024 and approved by the Board of Directors in their meeting held on 25th October, 2024.

**TIMES GREEN ENERGY INDIA LIMITED**



Date : 25th October, 2024  
Place: Hyderabad

<b>TIMES GREEN ENERGY (INDIA) LIMITED</b>		
<b>Statement Of Cash flow</b>		
<i>Rs in Lakhs</i>		
Particulars	Year Ended	
	30th Sep, 2024	30th Sep, 2023
<b>A. Cash flows from operating activities</b>		
Net profit / (loss) before tax	20.96	33.91
<b>Adjustments for:</b>	-	-
Depreciation	3.84	1.46
Finance costs	-	0.16
Interest & Finance Charges	13.73	(0.06)
Interest Income	(0.03)	-
<b>Operating profit before working capital changes</b>	<b>38.49</b>	<b>35.46</b>
<b>Movements in working capital:</b>		
Decrease / (increase) in Loans and Advances	(14.98)	(2.50)
Decrease / (increase) in Trade receivables	1,506.61	(480.50)
Decrease / (increase) in other current assets	-	(0.83)
Increase / (decrease) in Trade payables	(76.29)	441.64
Increase / (decrease) in Liabilities	(1,515.51)	(18.91)
Decrease / (increase) in Inventories	(9.77)	(9.75)
Increase / (decrease) in provisions	5.24	-
Decrease / (increase) in long term Loans and Advances	-	(1.30)
<b>Cash generated from operations</b>	<b>(104.70)</b>	<b>(36.69)</b>
Less: Direct taxes paid	5.24	-
<b>Net cash from operating activities (A)</b>	<b>(71.45)</b>	<b>(36.69)</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets including capital work in progress	(0.61)	-
Sale of Fixed Asset	-	2.48
<b>Investment in deposits</b>		
Long Term Loans & Advances	(0.28)	-
<b>Net cash used in investing activities (B)</b>	<b>(0.89)</b>	<b>2.48</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	-
Dividend paid	-	-
Proceeds from long term borrowings	-	-
Proceeds from Short term borrowings	50.00	-
Interest Paid	-	-
Interest received	0.03	0.06
Finance costs paid	(13.73)	(0.16)
<b>Net cash from financing activities (C)</b>	<b>36.31</b>	<b>(0.09)</b>
Net increase/(decrease) in cash and cash equivalents(A+B+C)	(36.03)	(34.30)
Cash and cash equivalents at the beginning of the year	45.40	43.91
<b>Cash and cash equivalents at the end of the year</b>	<b>9.37</b>	<b>9.61</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	-	9.60
Balances with Scheduled Banks	-	-
- in Current Accounts	-	0.00
In Deposit Accounts - Lc Margin Money deposit	-	-
- Fixed deposit/margin money deposit	-	-
<b>Cash and cash equivalents considered in cash flow statement</b>	-	<b>9.61</b>
<b>TIMES GREEN ENERGY (INDIA) LIMITED</b>		
Date: 25th October, 2024		
Place: Hyderabad	Kanuparhti Vani Whole Time Director	