

SANGHVI MOVERS LIMITED

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Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/24-25/17

Date: 18 June 2024

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President
Symbol: SANGHVIMOV

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Business Strategy Consultant

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Company has appointed Bain & Company Private Limited as Business Strategy Consultant to explore growth opportunities and build the next chapter of growth (Engine 2). Engine 2 is defined as businesses beyond SML's core, including any global opportunities within the current businesses and will build on the company's vision by leveraging core capabilities. The engagement aims to capitalize on the extensive expertise of Bain & Company Private Limited to devise and implement robust business strategies that are aligned with our long-term objectives and intended to enhance shareholder value.

The mandate includes investing the Company's surplus cash generated over the last few quarters and a portion of additional free cash flows that would be generated over the next two financial years. The tenure of engagement with Bain would be for twelve months and the engagement would be split in two phases of ideation and incubation.

You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analysts and public at large.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer

