

# ALAN SCOTT

ENTERPRISES LIMITED  
(Formerly: ALAN SCOTT INDUSTRIES LIMITED)

August 14, 2024

To,  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001

Scrip Code : **539115.**

Subject : **Submission of Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2024 along with limited review report of the auditors as per Regulation 33 of SEBI (Listing obligations and disclosures requirements), Regulations 2015.**

Respected Sir/Madam,

The Board of Directors of Alan Scott Enterprises Limited (*formerly known as Alan Scott Industries Limited*) ('Company') at their meeting held today i.e. Wednesday, August 14, 2024, have duly approved the Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2024, together with the Limited review report of the auditors in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 which is enclosed herein as an annexure.

The Board meeting begun at 11:10 am (IST) and concluded at 12:00 noon (IST).

The abovementioned financial results and disclosure shall be available on the website at [www.thealanscott.com](http://www.thealanscott.com) of the Company under the financials section.

You are requested to take the same on your record.

Yours Faithfully,  
For Alan Scott Enterprises Limited  
(Formerly Alan Scott Industries Limited)

Sureshkumar Jain

Designation : Managing Director & CEO

DIN : 00048463

Place : Mumbai

Encl.: As stated above.



CIN – L33100MH1994PLC076732

Registered office: 302,3<sup>rd</sup> Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Santacruz East,  
Mumbai 400029

Website: [www.thealanscott.com](http://www.thealanscott.com) email: [alanscottcompliance@gmail.com](mailto:alanscottcompliance@gmail.com)

Tel: +91 61786000/01, 9867644930

## ALAN SCOTT ENTERPRISES LIMITED (formerly known as Alan Scott Industries Limited)

CIN: L33100MH1994PLC076732

Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumabai-400029

## Statement of UnAudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024

(Rs. In Lakhs except earning Per Share)

Sr No	Particulars	Standalone				Consolidated			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30/06/2024	31/03/2024	30/06/2023	31/03/2024	30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales / Income From Operations	0.00	0.00	0.00	18.14	614.24	425.98	132.98	1150.34
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.25	1.13	6.15	39.41
2	(c) Interest Income	2.21	6.08	4.28	22.82	0.00	6.24	4.28	0.47
3	<b>Total Income(a+b+c)</b>	<b>2.21</b>	<b>6.08</b>	<b>4.28</b>	<b>40.96</b>	<b>614.49</b>	<b>433.35</b>	<b>143.41</b>	<b>1190.21</b>
4	<b>Expenditure</b>								
	(a) Cost of Material Consumed	0.00	14.65	0.00	14.65	0.00	14.65	0.02	14.65
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	437.93	333.26	86.78	915.20
	(c) Increase/Decrease in Stock in trade And Work in Progress	0.00	-12.69	0.00	3.80	-40.07	-128.31	-2.54	-225.08
	(d) Employee benefit Expenses	4.87	5.66	10.03	30.64	81.54	60.45	24.39	185.29
	(e) Depreciation And Amortisation Cost	1.03	1.51	1.48	6.01	86.15	87.35	39.70	241.48
	(f) Finance cost	0.16	0.23	0.81	1.55	36.32	55.69	30.50	138.14
	(g) Other Expenditure	28.96	29.00	11.47	80.68	98.20	122.51	31.46	270.20
5	<b>Total Expenditure(a+b+c+d+e+f+g)</b>	<b>35.02</b>	<b>38.37</b>	<b>23.79</b>	<b>137.34</b>	<b>700.08</b>	<b>545.60</b>	<b>210.31</b>	<b>1539.89</b>
6	<b>Profit After Interest Before Exceptional Items &amp; Tax(3-5)</b>	<b>-32.81</b>	<b>-32.29</b>	<b>-19.51</b>	<b>-96.38</b>	<b>-85.59</b>	<b>-112.25</b>	<b>-66.90</b>	<b>-349.67</b>
7	(a) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
	(b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
8	<b>Profit/Loss From Ordinary Activities Before Tax(6-7)</b>	<b>-32.81</b>	<b>-32.29</b>	<b>-19.51</b>	<b>-96.38</b>	<b>-85.59</b>	<b>-112.25</b>	<b>-66.90</b>	<b>-349.67</b>
9	<b>Tax Expenses</b>								
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
10	<b>Net Profit/Loss From Ordinary Activities After Tax(8-9)</b>	<b>-32.81</b>	<b>-32.29</b>	<b>-19.51</b>	<b>-96.38</b>	<b>-85.59</b>	<b>-112.25</b>	<b>-66.90</b>	<b>-349.67</b>
11	<b>Other Comprehensive Income</b>								
	(a) Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income Tax relating to items that will not be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Income Tax relating to items that will be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Total other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Total Comprehensive Income for the period</b>	<b>-32.81</b>	<b>-32.29</b>	<b>-19.51</b>	<b>-96.38</b>	<b>-85.59</b>	<b>-112.25</b>	<b>-66.90</b>	<b>-349.67</b>
14	<b>Total Comprehensive Income for the year/period attributable to</b>								
	Owners of the Company	-32.81	-32.29	-19.51	-96.38	-79.81	-103.17	-57.47	-319.86
	Non controlling interest					-5.78	-9.08	-9.42	-29.81
15	<b>No. Of Equity Shares(F.V. Rs.10/- per share)</b>	<b>36.32</b>	<b>33.67</b>	<b>33.67</b>	<b>33.67</b>	<b>36.32</b>	<b>33.67</b>	<b>33.67</b>	<b>33.67</b>
16	<b>Basic and Diluted Earning per share before and after extraordinary items (Not Annualised)</b>	<b>-0.90</b>	<b>-0.96</b>	<b>-0.58</b>	<b>-2.86</b>	<b>-2.20</b>	<b>-3.33</b>	<b>-1.99</b>	<b>-9.50</b>



**Notes:**

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on 14th Aug 2024 and limited review of the same has been carried out by the statutory auditors of the Company.
2	These financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3	The Consolidated result for the quarter ended 30th June, 2024 includes the result of the subsidiaries (1) Alan Scott Retail Limited (2) Alan Scott Automation & Robotics Ltd (3) Alan Scott Fusion Resonance India Ltd
4	The figures of the previous period have been re-grouped/re-arranged wherever considered necessary.
5	The Company upto June 30, 2024 had raised Rs. 547.61 Lakhs by issue of 18,25,377 Equity Shares of Rs.10/- (Face value) each at a premium of Rs.20/- per share on right basis initiated on July 21, 2023. The Company had received the full call money of Rs. 30 amounting to Rs. 541.91 Lakhs on 18,06,350 shares which were duly allotted by the Company & balance 19,027 Equity Shares were forfeited on 8th June 2024. Out of the total proceeds raised from the above rights issue, the Company has utilized a sum of Rs 270 Lakhs towards subscription of equity shares of subsidiary company i.e. Alan Scott Retail Limited; a sum of Rs. 95.00 Lakhs towards subscription of equity shares of subsidiary company i.e. Alan Scott Fusion Resonance India Ltd (earlier known Alan Scott Nanoveu India Limited) Rs 23 Lakhs were Right issue expenses, A sum of Rs. 33 Lakhs has been utilised for repayment of borrowings and Balance of Rs. 120.91 Lakhs have been utilised for general corporate purposes.
6	"Alan Scott Retail Ltd", a subsidiary company, having retail chain of 11 stores of Brand "MINISO" and 1 store of "VRX Sports Pvt. Ltd." The retail business has company has achieved sales of 575.03 Lakhs during this quarter against 385.56 Lakhs against previous quarter marking growth of 49.61%. There is a significant improvement in our retail business performance. Compared to the previous quarter, the losses have decreased by 33.12%. Specifically, the loss has reduced to Rs. 40.29 lakhs from last quarter's loss of Rs. 60.24 lakhs. This reduction reflects a positive trend and ongoing efforts to enhance our retail operations.
7	"Alan Scott Automation and Robotics Ltd", a subsidiary company, was established with a simple goal: to enhance efficiency in end-of-line packaging for major manufacturers. In the current quarter, the company achieved sales of ₹39.21 lakhs, compared to ₹25.37 lakhs in the previous quarter, marking an impressive growth of 55.51%. The company has experienced a surge in business and anticipates consistent growth moving forward Compared to the previous quarter, the losses have decreased by 17.67%. Specifically, the loss has reduced to Rs. 13.40 lakhs from last quarter's loss of Rs. 16. 28 lakhs.

Place: Mumbai

Date: 14.08.2024



For and on Behalf of the Board of Directors

Suresh Kumar Pukhraj Jain  
Managing Director

DIN: 00048463

## ALAN SCOTT ENTERPRISES LIMITED (formerly known as Alan Scott Industriess Limited)

CIN: L33100MH1994PLC076732

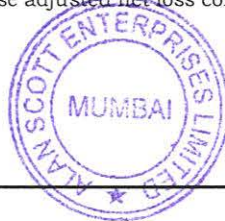
Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kuria Road, Near Kalina Masjid, Santacruz East, Mumabai-400029

## Statement of Un-Audited Consolidated Segment wise revenue, results, assets and liabilities for the Quarter ended June 30, 2024

(Rs.in Lakhs)

Particulars	Consolidated			
	Quarter Ended		Year Ended	
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	Unaudited	Audited	Unaudited	Audited
<b>1 Segment Revenue</b>				
a) Retail	575.03	385.56	139.13	1087.46
b) Automation & Robotics	39.46	25.37	0.00	66.43
c) others	0.00	22.42	4.28	36.32
<b>Revenue from operations</b>	<b>614.49</b>	<b>433.35</b>	<b>143.41</b>	<b>1190.21</b>
<b>2 Segment Results-Profit/(Loss) before tax and Interest from each segment</b>				
a)Retail	-2.99	-4.85	-15.04	-34.23
b) Automation & Robotics	-13.40	-16.28	-1.66	-38.07
c) others	-32.86	-35.42	-19.70	-139.23
<b>Total</b>	<b>-49.26</b>	<b>-56.56</b>	<b>-36.40</b>	<b>-211.53</b>
Less: i) Interest	36.32	55.69	30.50	138.14
ii) other un-allocable expenditure net off	-	-	0.00	0.00
iii) un-allocable income	-	-	0.00	0.00
<b>Total Profit before tax</b>	<b>-85.59</b>	<b>-112.25</b>	<b>-66.90</b>	<b>-349.67</b>
<b>3 Segment Assets</b>				
a) Retail	2243.11	2236.29	910.91	2236.29
b) Automation & Robotics	174.12	143.47	36.31	143.47
c) others	312.74	404.50	289.32	404.50
<b>Total</b>	<b>2729.96</b>	<b>2784.26</b>	<b>1236.54</b>	<b>2784.26</b>
<b>4 Segment Liabilities</b>				
a) Retail	2260.20	2145.54	1009.14	2145.54
b) Automation & Robotics	249.81	151.84	62.19	151.84
c) others	6.34	193.88	102.64	193.88
<b>Total</b>	<b>2516.35</b>	<b>2491.26</b>	<b>1173.97</b>	<b>2491.26</b>

Notes: Alan Scott Retail Limited takes premises on rent for it Stores. As per IND AS 116 the Company is recognizing Right to Use of Assets at Rs.1226.93 Lakhs and Lease Liability at Rs.1139.54 lakhs which are notional in nature as at 30th June 2024. Hence, profit and loss for the year under review includes depreciation at Rs.66.53 lakhs and finance cost of Rs.34.55 Lakhs towards lease liability. After considering these adjusted net loss comes to Rs.66 Lakhs on against Rs.85 lakhs.



For and on Behalf of the Board of Directors

Suresh Kumar Pukhraj Jain  
Managing Director  
DIN: 00048463

Place: Mumbai  
Date: 14.08.2024





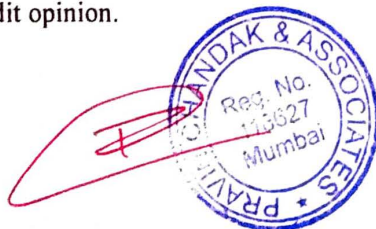
*Pravin Shandak  
Associates*

Chartered Accountants

**Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended 30th June, 2024**

**TO THE BOARD OF DIRECTORS OF  
ALAN SCOTT ENTERPRISES LIMITED  
(FORMERLY KNOWN AS ALAN SCOTT INDUSTRIES LIMITED)**

1. We have reviewed the accompanying quarterly Statement of unaudited Standalone Financial Results of 'Alan Scott Enterprises Limited (Formerly known as Alan Scott Industries Ltd.)' ("the Company") for the quarter ended June 30th, 2024, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



403, 4th Floor & 702/703, 7th Floor,  
New Swapnalok CHS Ltd.,  
Natakwala Lane, Borivali (West),  
Mumbai - 400 092. Tel : 2801 6119  
Email : info@pravinca.com  
Website : www.pravinca.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pravin Chandak & Associates,  
Chartered Accountants.**

**Firm's registration number: 116627W**

  
**Pravin Chandak**  
**Partner**

**Membership No: 049391**

**UDIN: 24049391BKBNCF8874**

**Date: 14<sup>th</sup> August, 2024**







*Pravin Chandak  
Associates*

Chartered Accountants

**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended 30<sup>th</sup> June, 2024**

**TO THE BOARD OF DIRECTORS OF  
ALAN SCOTT ENTERPRISES LIMITED  
(FORMERLY KNOWN AS ALAN SCOTT INDUSTRIES LIMITED)**

1. We have reviewed the accompanying quarterly Statement of unaudited Consolidated Financial Results of 'Alan Scott Enterprises Limited (Formerly known Alan Scott Industries Ltd.)' ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), for the quarter ended June 30<sup>th</sup>, 2024 together with the notes thereon ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



403, 4th Floor & 702/703, 7th Floor,  
New Swapnalok CHS Ltd.,  
Natakwala Lane, Borivali (West),  
Mumbai - 400 092. Tel : 2801 6119  
Email : [info@pravinca.com](mailto:info@pravinca.com)  
Website : [www.pravinca.com](http://www.pravinca.com)

4. The statement includes the results of the following entities:

Parent Company:

- Alan Scott Enterprises Limited (Formerly known as Alan Scott Industries Limited)

Subsidiaries:

- Alan Scott Retail Limited.
- Alan Scott Automation & Robotics Limited (formerly known as Alan Scott Health and Hygiene Limited)
- Alan Scott Fusion Resonance Limited. (formerly known as Alan Scott Nanoveu India Limited)

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pravin Chandak & Associates,  
Chartered Accountants.**

**Firm's registration number: 116627W**

  
**Pravin Chandak,  
Partner**

**Membership number: 049391**

**UDIN: 24049391BKBNCE2226**

**Date: 14<sup>th</sup> August, 2024**

