



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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IDBI Bank Limited
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October 25, 2024

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Madam/Sir,

**Un-audited Financial Results for the
quarter and half year ended September 30, 2024**

Further to Bank's disclosure dated October 17, 2024 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary



प्रेस विज्ञप्ति
PRESS RELEASE

For Immediate Publication/ Broadcast/ Telecast

PR/1450

IDBI Bank Limited - Financial Results
for the Quarter and Half Year Ended September 30, 2024

Highlights for Q2 FY 2025

- ❖ Net Profit surges to ₹1,836 crore, registering a growth of 39% YoY and 7% QoQ
 - ❖ Net Interest Income at ₹3,875 crore, YoY growth of 26%
 - ❖ Net Interest Margin is at 4.87%, YoY growth of 54 bps
 - ❖ Gross NPA down to 3.68%, YoY reduction by 122 bps
 - ❖ Net NPA down to 0.20%, YoY reduction by 19 bps
 - ❖ Provision Coverage Ratio (PCR) at 99.42%, YoY growth of 32 bps
 - ❖ Cost to Income ratio stood at 42.05%, down from 47.63%
 - ❖ CRAR stood at 21.98%, improved by 72 bps YoY
 - ❖ CASA stood at Rs.1,33,639 Cr, YoY growth of 4%
 - ❖ Total Deposits stood at Rs.2,77,602 Cr, YoY growth of 11%
 - ❖ Net Advances stood at Rs.2,00,944 Cr, YoY growth of 19%
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- ❖ Net profit at ₹1,836 crore, YoY growth of 39%.
 - ❖ Operating Profit at ₹3,006 crore, YoY growth of 45%.
 - ❖ NIM stood at 4.87%, YoY growth of 54 bps.
 - ❖ Cost of Deposit stood at 4.66%
 - ❖ Cost to Income ratio stood at 42.05%, down from 47.63% YoY.
 - ❖ CRAR stood at 21.98% with YoY growth of 72 bps.
 - ❖ Return on Assets (ROA) stood at 1.97%, YoY growth of 38 bps.
 - ❖ Return on Equity (ROE) stood at 20.35%, YoY growth of 130 bps.
 - ❖ Net NPA stood at 0.20%, YoY reduction by 19 bps.
 - ❖ Gross NPA stood at 3.68%, YoY reduction by 122 bps.
 - ❖ PCR stood at 99.42%, YoY improvement by 32 bps.

Operating Performance for Q2 of FY 2025

- **Net Profit improved** by 39% in Q2-2025 to ₹1,836 crore as against net profit of ₹1,323 crore in Q2-2024.
- **Operating profit improved** by 45% in Q2-2025 to ₹3,006 as against ₹2,072 crore in Q2-2024.
- **Net Interest Income improved** by 26% in Q2-2025 to ₹3,875 crore as against ₹3,066 crore in Q2-2024.
- **Net Interest Margin (NIM) improved** by 54 bps in Q2-2025 to 4.87% as compared to 4.33% in Q2-2024.
- **Cost to Income ratio down** by 558 bps in Q2-2025 to 42.05% as against 47.63% in Q2-2024.
- **Cost of Deposit** stood at 4.66% in Q2-2025 as compared to 4.22% in Q2-2024.
- **Cost of Funds** stood at 4.87% in Q2-2025 as compared to 4.49% in Q2-2024.

Business Growth

- **Total Deposit increased** to ₹2,77,602 crore as on September 30, 2024 as against ₹2,49,434 crore as on September 30, 2023 registering a growth of 11%
- **CASA increased** to ₹1,33,639 crore from ₹1,28,464 crore on YoY basis, reporting a growth of 4.03%. CASA ratio stood at 48.14%.
- **Net advances grew** by 19% YoY to ₹2,00,944 crore as on September 30, 2024 as against ₹1,68,502 cr as on September 30, 2023.
- The composition of corporate v/s retail in gross advances portfolio was at 29:71 as on September 30, 2024 as against 30:70 as on September 30, 2023.

Asset Quality

- **Gross NPA ratio improved** to 3.68% as on September 30, 2024 as against 4.90% as on September 30, 2023.
- **Net NPA ratio improved** to 0.20% as on September 30, 2024 as against 0.39% as on September 30, 2023.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 99.42% as on September 30, 2024 from 99.10% as on September 30, 2023.

Capital Position

- **Tier 1 capital improved** to 19.89% as on September 30, 2024 as against 18.86% as on September 30, 2023.
- **CRAR improved** to 21.98% as on September 30, 2024 as against 21.26% as on September 30, 2023.
- **Risk Weighted Assets (RWA)** stood at ₹1,84,335 crore as on September 30, 2024 as against ₹1,61,618 crore as on September 30, 2023.

Significant Developments

- Bank's Long Term Credit Rating has been upgraded to '**AA/Stable**' from '**AA-/Stable**' and Short Term Credit Rating re-affirmed at '**A1+**' by all the four rating Agencies viz., ICRA, CRISIL, CARE and India Rating.

Mumbai, October 25, 2024: The Board of Directors of **IDBI Bank Ltd.** met in Mumbai today and approved the financial results for the Quarter and Half Year Ended September 30, 2024.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय, आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ़ परेड, मुंबई 400 005.
IDBI Bank Limited. Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005.

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IDBI Bank Ltd
Key Summary for Q2 of FY 2025 Results

P&L Highlights						
(INR in Crore)	Q2FY25	Q1FY25	Growth %		Q2FY24	Growth %
	(3M)	(3M)	Q-o-Q		(3 M)	Y-o-Y
Interest Income	7,442	6,666	↑	12%	6,035	↑ 23%
Non-Interest Income	1,313	805	↑	63%	889	↑ 48%
Net Interest Income	3,875	3,233	↑	20%	3,066	↑ 26%
Operating Profit	3,006	2,076	↑	45%	2,072	↑ 45%
Provisions	1,170	356	↑	229%	748	↑ 56%
Profit/(loss) after Tax	1,836	1,719	↑	7%	1,323	↑ 39%
Basic EPS (INR)	1.71	1.60	↑	7%	1.23	↑ 39%
Key P&L Ratios						
Return on Assets ¹	1.97%	1.83%	↑	14 bps	1.59%	↑ 38 bps
Return on Equity ¹	20.35%	19.87%	↑	48 bps	19.05%	↑ 130 bps
NIM ¹	4.87%	4.18%	↑	69 bps	4.33%	↑ 54 bps
Cost of Fund	4.87%	4.81%	↑	6 bps	4.49%	↑ 38 bps
Cost of Deposit	4.66%	4.58%	↑	8 bps	4.22%	↑ 44 bps
Cost to Net Income Ratio	42.05%	48.60%	↓	-655 bps	47.63%	↓ -558 bps
Non-Interest Income to Total Income	14.99%	10.78%	↑	421 bps	12.84%	↑ 215 bps
Balance Sheet Highlights						
(INR in Crore)	30-Sep-24	30-Jun-24	Growth %		30-Sep-23	Growth %
			Q-o-Q			Y-o-Y
Net Advances	2,00,944	1,94,026	↑	4%	1,68,502	↑ 19%
Deposits	2,77,602	2,77,548	↑	0%	2,49,434	↑ 11%
Shareholders' Funds	53,431	53,123	↑	1%	46,799	↑ 14%
Total Balance Sheet	3,72,387	3,71,024	↑	0%	3,34,241	↑ 11%
Credit Risk	1,46,428	1,41,269	↑	4%	1,19,926	↑ 22%
Market Risk	10,134	8,713	↑	16%	17,428	↓ -42%
Operational Risk	27,773	27,773	↑	0%	24,264	↑ 14%
Total RWA	1,84,335	1,77,755	↑	4%	1,61,618	↑ 14%
CASA	1,33,639	1,34,810	↓	-1%	1,28,464	↑ 4%
Key Balance Sheet Ratios						
Capital Adequacy	21.98%	22.42%	↓	-44 bps	21.26%	↑ 72 bps
CET I Ratio	19.89%	20.26%	↓	-37 bps	18.86%	↑ 103 bps
Gross NPA	3.68%	3.87%	↓	-19 bps	4.90%	↓ -122 bps
Net NPA	0.20%	0.23%	↓	-3 bps	0.39%	↓ -19 bps
Provision Coverage ratio	99.42%	99.34%	↑	8 bps	99.10%	↑ 32 bps
CASA Ratio	48.14%	48.57%	↓	-43 bps	51.50%	↓ -336 bps

¹- Annualized

Previous periods figures have been regrouped/ restated (wherever necessary)
