

**Date: 8.07.2024**

To

**The Department of Corporate Services
BSE Limited**
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001.

Re: Clarification regarding discrepancies in Financial Results

Ref: UDAYJEW | SCRIP CODE: 539518 | ISIN: INE551B01012

Dear Sir/Madam,

With reference to the mail dated 28.06.2024. We acknowledge the query regarding the signing of the financial results for the year ended March 2024, as per Regulation 33(2)(b).

Due to certain personal reasons, the Managing Director was unavailable during the signing period and therefore the Board of Directors in their meeting had appointed Mr. Sanjay Kumar Sanghi as the Chairman of the meeting and accordingly, he has duly signed the financial results upon being so authorized in accordance with the prevailing provisions of Section 134 of the Companies Act, 2013.

In accordance with the above, we submit herewith a certified copy of the resolution passed by the Board of Directors at the meeting held on 28.05.2024 for approval of financial statements/ results.

We hope the above clarifies the query/ observation from your end. We request you to kindly take the above clarification on record.

Thanking you.

Yours truly,

For UDAY JEWELLERY INDUSTRIES LIMITED

NIVYA SONI
2024.07.08 13:57:37 +05'30'

NIVYA SONI
Company Secretary & Compliance officer

Encl: Certified copy of Board resolution.

Uday Jewellery Industries Limited
manufacturers • exporters • distributors



HOUSE OF CZ&GEMSTONE JEWELLERY

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF UDAY JEWELLERY INDUSTRIES LIMITED AT THE BOARD MEETING FOR THE FINANCIAL YEAR 2024-25 HELD ON TUESDAY, 28TH MAY 2024 AT 12:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 3-6-291/4/A, 1ST FLOOR, HYDERGUDA, HYDERABAD, TELANGANA - 500029

APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024:

The Annual Financial Statements for the year ending on 31st March 2024, together with accounting policies, schedules, and explanatory notes as reviewed and recommended by the Audit Committee were placed before the Board. In accordance with the provisions of Section 129, 134, and 179(3)(g) of the Companies Act, 2013 the Balance sheet, Statement of Profit & Loss, and Cash Flow Statement for the year ending on 31st March 2024, was required to be approved and signed by the Directors for submission to Auditors for their report thereon.

Further, the Board was informed that in accordance with the provisions of Section 117(3)(g) read with Section 179(3)(g) of the Companies Act, 2013 and the Rules made thereunder, the resolutions passed by the Board of Directors for approval of Financial Statements are to be filed with the Registrar of Companies in E-form MGT-14 within specified time limits and have to be announced to the Stock Exchange(s) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Annual Financial Statements for the year ending on 31st March 2024 were placed before the Board. Post discussions, the Board passed the following resolutions:

“RESOLVED THAT pursuant to the provisions of Section 129, 134, and 179(3)(g) of the Companies Act, 2013 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Annual Financial Statements for the year ending on 31st March 2024 along with Accounting Policies, Schedules and Explanatory Notes forming parts of financial statements, as reviewed and recommended by the Audit Committee, be and are hereby approved and the same be furnished to the Auditors for their report thereon.”

“RESOLVED FURTHER THAT in accordance with Section 134(1) of the Companies Act, 2013 read with relevant rules as applicable and amended from time to time, Mr. Sanjay Kumar Sanghi (DIN: 00629693) Director & Chairman of the meeting, Mrs. Pritha Sanghi (DIN: 02681491), Director, Mr. Vikram Goel (DIN: 05104754), Director and Mr. Sunil Garg (DIN: 08851283), Director, be and are hereby authorized to sign the Financial Statements for and on behalf of the Board of Directors, and the same be also signed by Mr. Rakesh Agarwal, Chief Financial Officer and CS. Nivya Soni, Company Secretary and Compliance Officer of the Company in accordance with the provisions of the Act.”

Uday Jewellery Industries Limited
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Regd Off : 3-6-291/4/A, 1st Floor, Hyderguda, Hyderabad-500029

Tel: + 91- 40-4852 8411/ 4853 8411, E-mail : info@udayjewellery.com; Website : www.udayjewellery.com



HOUSE OF CZ&GEMSTONE JEWELLERY

“RESOLVED FURTHER THAT pursuant to the provisions of Section 117(3)(g) and Section 179(3) of the Companies Act, 2013, Mr. Ritesh Kumar Sanghi (DIN: 00628033), Managing Director and Mr. Sanjay Kumar Sanghi (DIN: 00629693), Director of the Company be and are hereby severally authorized to file this resolution with the concerned Registrar of Companies in e-Form MGT-14 and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution.”

//-CERTIFIED TO BE TRUE COPY-//
For UDAY JEWELLERY INDUSTRIES LIMITED


(SANJAY KUMAR SANGHI)
Director
DIN 00629693

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