

HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower A, 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Tel.:(91) (22) 6688 0100

Email: hcl@hindcompo.com Website: www.hindcompo.com

CIN No. L29120MH1964PLC012955

17th October, 2024

To
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 509635

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, 'G' Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub: Intimation of acquisition of stake in HDFC Bank Limited – under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Company has acquired 30,000 (thirty thousand) Equity Shares of Re. 1/- each of HDFC Bank Limited today i.e. 17th October, 2024 at around 11:30 a.m., by making an investment of Rs. 5.02 Crore through stock exchange.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure - A**.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Arvind Purohit Company Secretary & Compliance Officer Membership No.: A33624

Encl.: As stated above



Annexure A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Sr. No.	Particulars	Details	
1)	Name of the target entity, details in brief such as size, turnover etc.	Name: HDFC Bank Limited CIN: L65920MH1994PLC080618 Details for the financial year ended 31st March, 2024 are as below: Turnover: Rs. 3,07,581.57 Crore PAT: Rs. 1,77,342.38 Crore Net Worth: Rs. 4,27,634.18 Crore	
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group /group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction does not fall within the ambit of related party transaction.	
3)	Industry to which the entity being acquired belongs	HDFC Bank Limited is one of India's leading private sector banks.	
4)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The equity shares acquired shall form part of the investment of the Company with a view to gain long term / short term investment benefits.	
5)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.	
6)	Indicative time period for completion of the acquisition	The Company has completed the acquisition today, i.e., on 17 th October, 2024.	
7)	consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.	



8)	Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition: Rs. 5.02 crore	
9)	Percentage of shareholding/ control acquired and/or number of shares acquired	30,000 Equity Shares of Re. 1/- each	
10)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	sector banks. It was inco 1994. It operates in India.	e of India's leading private orporated on 30th August, ity for last 3 years is given Turnover (Rs. in Crore) 3,07,581.57 1,92,800.36 1,57,263.02
11)	Any other significant information (in brief)	The details of the target entity i.e. HDFC Bank Limited is taken from it's website and Annual Reports.	