

KEL/SEC/SKC/2/2025

February 13, 2025

BSE LTD

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 533451

Sub : **Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024**

Sirs / Madam,

This is further to our intimation of approval of Un-Audited Financial Results for the quarter and nine months ended December 31, 2024 by the Board of Directors.

We submit herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024 pursuant to SEBI Circular No. SEBI/HO/CFD/-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with BSE circular No. 20250102-4 and NSE circular No. NSE/CML/2025/02 dated January 02, 2025

The results are also available on the website of the company at www.karmaenergy.co and stock exchanges at www.bseindia.com and www.nseindia.com

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary

KARMA ENERGY LIMITED

Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in
www.karmaenergy.co . CIN L31101MH2007PLC168823

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Quarterly Financial Results

To the Board of Directors of Karma Energy Limited

1. We have reviewed the accompanying statement of unaudited financial results of Karma Energy Limited ('the Company') for the quarter and nine months ended December 31, 2024, (the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Fim Registration No. 101048W



Atul Mehta
Partner
Membership no 15935
ICAI UDIN:25015935BMUK4K4975



Place : Mumbai
Date : February 13, 2025

Karma Energy Limited

(CIN - L3110MH2007PLC168823)

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400001

Tel Nos : 22071501-06 Fax : 22071514

Email : investorshelpdesk@weizmann.co.in Visit us at : www.karmaenergy.co

Statement of Financial Results for the Quarter & Nine Months Ended 31.12.24

(Rs in Lac)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
[a] Revenue from Operations	94.27	442.02	150.74	775.87	1,132.63	1,235.19
[b] Other Income	27.83	44.38	20.67	181.10	26.91	95.70
Total Income	122.10	486.40	171.41	956.97	1,159.54	1,330.89
2 Expenses						
[a] Operation and Maintenance Cost	91.24	104.54	96.46	299.13	304.93	404.63
[b] Employee Benefits Expense	79.80	73.36	74.02	222.96	223.64	294.14
[c] Finance Costs	4.70	3.31	2.67	11.18	9.05	11.73
[d] Depreciation and Amortisation Expense	47.12	47.13	74.94	140.90	224.04	294.42
[e] Other Expenses	60.86	48.69	52.81	155.20	149.64	328.94
Total Expenses	283.72	277.03	300.90	829.37	911.30	1,333.86
3 Profit / (Loss) before Exceptional Item and Tax (1 - 2)	(161.62)	209.37	(129.49)	127.60	248.24	(2.97)
4 Exceptional Items (Net)	-	-	-	25.73	-	-
5 Profit / (Loss) before Tax (3 + 4)	(161.62)	209.37	(129.49)	153.33	248.24	(2.97)
6 Tax Expense:						
[a] Current Tax	(30.00)	46.00	(17.00)	46.00	108.00	72.82
[b] Prior Year Tax Expense	20.18	-	-	20.18	-	-
[c] Deferred Tax	(11.75)	(8.71)	(13.25)	(38.36)	(46.06)	(88.20)
Total Tax Expenses	(21.57)	37.29	(30.25)	27.82	61.94	(15.38)
7 Profit / (Loss) after Tax (5 - 6)	(140.05)	172.08	(99.24)	125.51	186.30	12.41
Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
Re-measurement Gains / (Losses) on defined benefit plans	-	-	-	-	-	8.66
Tax effect	-	-	-	-	-	(2.18)
Net Gain / (Loss) on Fair Value through OCI - Equity Securities	0.72	2.73	(19.07)	(0.29)	(19.43)	(28.49)
Tax effect	(0.16)	(0.63)	4.23	0.07	4.45	6.52
Total Other Comprehensive Income (Net of Tax)	0.56	2.10	(14.84)	(0.22)	(14.98)	(15.49)
Total Comprehensive Income for the year	(139.49)	174.18	(114.08)	125.29	171.32	(3.08)
8 Paid up Equity Share Capital (Rs 10/- Per Share)	1,156.99	1,156.99	1,156.99	1,156.99	1,156.99	1,156.99
Reserves as shown in Audited Balance Sheet						2,687.26
9 Earning per Share (of Rs 10/- each) (Quarter Figure not annualised)						
[a] Basic (Rs.)	(1.21)	1.49	(0.86)	1.08	1.61	0.11
[b] Diluted (Rs.)	(1.21)	1.49	(0.86)	1.08	1.61	0.11

Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13.02.25.
- 3 The statutory auditors have issued an unmodified report on the above results.
- 4 The Company is primarily operating in the business of Generation of Power from Renewable Sources. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- 5 The figures for the quarter ended 31.12.24 as reported in the financial results are the balancing figures between un-audited reviewed figures for the nine months ended 31.12.24 and un-audited reviewed figures for the quarter & half year ended 30.09.24.
- 6 The Company does not have any subsidiary / associate / joint venture company(ies), as on 31.12.24.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to confirm to this period's classification.

For Karma Energy Limited

Chetan D. Mehra
Vice Chairman & Managing Director
DIN : 00022021
Mumbai, Dated : 13.02.25



B Statement on deviation or variation for proceeds for Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc : Not Applicable

C Format for disclosing outstanding default on loans and debt securities

Sr No	Particulars	Rs in Lac
1	Loans / revolving facilities like cash credit from banks / financial insitutions	
A	Total amount outstanding as on date	Nil
B	of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e NCDs and NCRPs	
A	Total amount outstanding as on date	Nil
B	of the total amount outstanding, amount of default as on date	Nil
3	Total financial indebtedness of the listed entity including short-term an long-term debt	Nil

D Format for disclosure of Related Party transactions (applicable only for half-yearly filings i.e. : Not Applicable 2nd and 4th quarter)

E Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financials results (Standalone and Consolidated separately) (applicable for Annual Filings i.e. 4th quarter) : Not Applicable

