

**November 28, 2024**

**The National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra- Kurla Complex,  
Mumbai - 400051  
NSE Symbol-SEPC

**BSE Limited**  
14<sup>th</sup> Floor, PJ Towers,  
Dalal Street,  
Mumbai - 400051  
Scrip Code: 532945

Dear Sir/Madam,

**Sub: Intimation of Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Further to our intimation dated November 25, 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that the Board of Directors of the Company, at their meeting held today, i.e., November 28, 2024, inter alia, considered and approved the Conversion of 70,83,000 of Compulsorily Convertible Debentures into 2,64,98,317 equity shares of face value of Rs.10 each of the Company in accordance with Chapter V of SEBI ICDR Regulations, 2018.

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Company and will be listed on BSE Limited and the National Stock Exchange of India Limited subject to receipt of necessary regulatory approvals.

The Board has the right to delegate to any committee of Directors, the power to consider and approve the conversion of Compulsorily Convertible Debentures of the Company into equity shares of the Company, the Board at its meeting has approved the delegation of the aforesaid power to the Issue and Allotment Committee of the Company.



**SEPC Limited**  
(Formerly Shriram EPC Ltd)  
Regd. Office : 'Bascon Futura SV', - 3rd Floor,  
10/1, Venkatanarayana Road, T. Nagar, Chennai - 600 017. Phone : +91-44-4900 5555  
E-mail : info@sepc.in Website : www.sepc.in  
CIN: L74210TN2000PLC045167



The Meeting commenced at 5:45 P.M. and concluded at 6:35 P.M.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **SEPC Limited**

**T Sriraman**

**Company Secretary & Compliance Officer**

**Encl: a.a.**



**Annexure I**

S. No.	Particulars	Remarks
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares are being allotted pursuant to the conversion of the CCDs into equity shares of the Company.
2.	Type of issuance ( <del>Further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.</del> )	Not Applicable.
3.	Total number of securities proposed to be issued or the total amount for which securities will be issued	2,64,98,317 of Equity Shares are allotted pursuant to the conversion of 70,83,000 of CCDs.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the Stock Exchange <ul style="list-style-type: none"> <li>i. Names of Investors</li> <li>ii. Post allotment of Securities – Outcome of the subscription, issue price/ allotted price (In case of convertibles), number of investors;</li> <li>iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;</li> </ul>	Not Applicable
5.	In case of Bonus issue the listed entity shall disclose the following additional details to the stock exchanges; <ul style="list-style-type: none"> <li>i. Whether the Bonus is out of free reserves created out of profits or share premium account;</li> </ul>	Not Applicable



	<ul style="list-style-type: none"> <li>ii. Bonus ratio;</li> <li>iii. Details of share capital – Pre and post bonus issue;</li> <li>iv. Free reserves and/ or share premium required for implementing the bonus issue;</li> <li>v. Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;</li> <li>vi. Whether the aforesaid figures are audited;</li> <li>vii. Estimated date by which such bonus shares would be credited/dispatched;</li> </ul>	
6.	<p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchanges:</p> <ul style="list-style-type: none"> <li>i. Name of the stock exchange where the ADR/GDR/FCCBs are listed (Opening- closing status)/ proposed to be listed;</li> <li>ii. Proposed no of equity shares underlying the ADR/GDR or on conversion of FCCBs;</li> <li>iii. Issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);</li> <li>iv. Issue price of ADR/GDR/FCCBs (in terms of</li> </ul>	Not Applicable

	<p>USD and in INR after considering conversion rate);</p> <p>v. Change in terms of FCCBs, if any;</p> <p>vi. Details of defaults, if any, by the listed entity in payment of coupon on FCCBs &amp; subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);</p>	
7.	<p>In case of issuance of debt securities or other non-convertible securities, the listed entity shall disclose following additional details to the stock exchanges;</p> <p>i. Size of the issue</p> <p>ii. Whether proposed to be listed? If yes, name of the stock exchange.</p> <p>iii. Tenure of the instrument- date of allotment and date of maturity</p> <p>iv. Coupon/interest offered, schedule of payment of coupon/ interest and principal;</p> <p>v. Charge/security, if any, created over assets;</p> <p>vi. Special right/ interest/privileges attached to the instrument and changes thereof;</p> <p>vii. Delay in payment of interest/ principal amount for a period of more than three months from</p>	Not Applicable

	<p>the due date or default in payment of interest / principal;</p> <p>viii. Details of any letter or comments regarding payment/non-payment of interest, principal on the due dates, or any other matter concerning the security and or the assets along with its comments thereon, if any;</p> <p>ix. Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;</p>	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

