

26th August 2024

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
---	---

Dear Sir,

Sub: Press Release

Please find enclosed herewith Press Release titled “**UCAL Limited signs MOU with Blaer Motors Private Limited for collaborative product design and development on motor controller**”.

Kindly take the same on your records.

Thanking you

Yours faithfully
For UCAL LIMITED

S.Narayan
Company Secretary





UCAL LIMITED SIGNS MOU WITH BLAER MOTORS PRIVATE LIMITED FOR COLLABORATIVE PRODUCT DESIGN AND DEVELOPMENT ON MOTOR CONTROLLER

Chennai, 26 August 2024: Ucal Limited, the leading automotive component manufacturer reputed for its superior quality products, has signed a Memorandum of Understanding (MoU) with Blaer Motors Private Limited, one of the specialist companies in designing and development of hybrid drivetrain solutions, to collaborate in leveraging their combined expertise and resources towards designing and development of electronic component the Motor Controller ranging from 500 watts to 2 Kilo watt meeting the needs of the customers of UCAL and to expand market reach and synergising the competencies, resources of each other's organisation.

The MoU was signed by Mr. Ram Ramamurthy, Whole Time Director, Ucal Limited and Mr. Abinеш Ekambaram, Co-Founder & CEO, Blaer Motors Private Limited in the presence of Mr. B. Srinivasan, Chief Technical Officer and Mr. Girinarayanan, Head – Electronics, Ucal Limited. The partnership will envision and explore opportunities for collaborative product design and development on motor controller, focusing on identifying emerging market trends and consumer needs to innovate and develop electronic products that align with future market demands.

Mr. Girinarayanan, Head Electronics, UCAL Limited said, *"UCAL Limited is delighted to partner with Blaer Motors to optimize product design and development processes on motor controller and identifying emerging market trends and consumer needs on niche electronic products focusing on achieving First Time Right (FTR) and On-Time Delivery (OTD) to meet customer expectations and enhance overall product quality."*

Mr. Adarsh Lakshmanan, Co-Founder & Chief Business Officer, Blaer Motors said, *"Blaer is elated to step into a strategic partnership with UCAL Limited in jointly working towards catering the ever-growing need of robust electronic products (Motor & Vehicle Control Units) in the emerging mobility segment. A merger of Blaer's technical acumen in Control Systems and UCAL's legacy in quality manufacturing and R&D will not only meet but also satisfy the requirements of OEMs & needs of the consumers."*

UCAL Limited is ranked among the leading automotive component manufacturers both in India and in the overseas markets. The Company's state-of-the-art manufacturing plants and world class R&D Centres are engaged in the design and development of a wide array of products and systems for the automotive and non-automotive segments. Reputed for its superior quality products and strong customer service, UCAL is today a trusted vendor to more than 35+ global OEMs and Auto Majors worldwide.

Blaer Motors Private Limited has years of accumulated engineering expertise and technical acumen towards designing and development of hybrid drivetrain solutions that are known for its simplistic architecture, and electronic control systems known for its flexibility and robustness. With a portfolio of over 5+ technology patents focused towards hybrid drivetrains & control systems; their solutions offer a complete all-round solution to today's demanding scenario.





For more information, please contact:

Mr. Girinarayanan, Head-Electronics, girinarayanan@ucal.com

About UCAL: UCAL LIMITED (Formerly known as Ucal Fuel Systems Limited), a listed company has an established presence in the automobile space and its market leadership and industry experience bestow a resilient strength and the agility to adapt and reinvent to a dynamically changing business environment. UCAL LIMITED incorporated in 1985 have since been addressing the demand for high-volume, quality-critical, cost-competitive automotive components in the world's fastest - moving market. The Company's state-of-the art manufacturing Plants, and its world class R&D Centres, caters to the wide array of automotive components of close tolerances for critical applications in the two-wheeler and four-wheeler industry.

