



## ROLEX RINGS LIMITED

[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281 )6699577/6699677

Email: [compliance@rolexrings.com](mailto:compliance@rolexrings.com) website. [www.rolexrings.com](http://www.rolexrings.com)

Ref. RolexRings/Reg29/SAST/1

August 29, 2024

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze JeeJeebhoy Towers, Dalal Street,  
Mumbai-400001

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

**Script Code: 543325**

**Script Symbol: ROLEXRINGS**

**Sub: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure received by the Company from Mr. Ashok D Madeka, Member of Promoter Group of company, made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in format prescribed under the said regulations, relating to change in their shareholding in Rolex Rings Limited ('Target Company').

Please take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully  
**For Rolex Rings Limited**

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**(Hardik Dhimantbhai Gandhi)**  
**Company Secretary & Compliance Officer**  
**[Membership No. A39931]**

# ASHOK DAYASHANKAR MADEKA

Anand Bhavan, B/h. Mahilla College, Setubandh Society, Kalawad Road, Rajkot - 360005 GJ

29<sup>th</sup> August, 2024

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001

Email: corp.relations@bseindia.com

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Email: takeover@nse.co.in

**Sub: Information under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith, the disclosure as Annexure in compliance with the requirements of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to sale of equity shares of Rolex Rings Limited by Members of Promoter Group which resulted in change in shareholding exceeding two percent of total shareholding and voting rights in Rolex Rings Limited ("Target Company").

Kindly take note of the same.

Thanking You,

Yours faithfully



(Ashok Dayashankar Madeka)  
Promoter Group

# ASHOK DAYASHANKAR MADEKA

Anand Bhavan, B/h. Mahilla College, Setubandh Society, Kalawad Road, Rajkot – 360005 GJ

## Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

1. Name of Target Company (TC)	Rolex Rings Limited		
2. Name of the seller and Persons acting in Concert (PAC) with the acquirer	- Mr. Ashok D Madeka – Promoter Group - Mr. Paresh D Madeka – Promoter Group - Mr. Sanjay Bole – Promoter Group		
3. Whether sellers belongs to Promoter/Promoter Group	Yes		
4. Name of Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange of India Limited - BSE Ltd.		
5. Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
<b>Before the disposal under consideration, holding of acquirer along with PACs:</b>			
a) Shares carrying voting rights	1,50,46,707	55.25%	--
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights otherwise than by shares	--	--	--
d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC	--	--	--
e) Total (a+b+c)	<b>1,50,46,707</b>	<b>55.25%</b>	--
<b>Details of Sale</b>			
a) Shares carrying voting rights			--
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/ others)	<b>5,18,889</b>	<b>1.90%</b>	--
c) Voting rights otherwise than by shares	--	--	--

*Ashok D Madeka*

# ASHOK DAYASHANKAR MADEKA

Anand Bhavan, B/h. Mahilla College, Setubandh Society, Kalawad Road, Rajkot – 360005 GJ

d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC	--	--	--
e) Total (a+b+c)	<b>5,18,889</b>	<b>1.90%</b>	--
<b>After the sale, holding of acquirer along with PACs:</b>			
a) Shares carrying voting rights	1,45,27,818	53.35%	--
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights otherwise than by shares	--	--	--
d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC	--	--	--
e) Total (a+b+c)	<b>1,45,27,818</b>	<b>53.35%</b>	--
6. Mode of Sale	Open Market		
7. Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares		
8. Date of sale of shares	27 <sup>th</sup> August, 2024		
9. Equity share capital/ total voting capital of the TC before the said sale	Rs. 27,23,33,120/-		
10. Equity share capital/ total voting capital of the TC after the said sale	Rs. 27,23,33,120/-		
11. Total diluted share/voting capital of the TC after the said sale	--		

(Ashok Dayashankar Madeka)  
Promoter Group

Date: 29/08/2024  
Place: Rajkot

**CC: BSE Ltd.**  
**Department of Corporate Relations**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 023

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

# ASHOK DAYASHANKAR MADEKA

Anand Bhavan, B/h. Mahilla College, Setubandh Society, Kalawad Road, Rajkot – 360005 GJ

## Annexure

Sr. No.	Name of Person	Category	Pre-acquisition holding		Number of shares sold	% of Total Shares	Post-acquisition holding	
			No. of Shares	% of total shares			No. of shares	% of total shares
1	Ashok Dayashankar Madeka	Promoter Group	2,72,333	1.00%	2,72,333	1.00%	--	--
2	Paresh Dayashankar Madeka	Promoter Group	72,000	0.26%	72,000	0.26%	--	--
3	Sanjay Bhagwanji Bole	Promoter Group	3,92,181	1.44%	1,74,556	0.65%	2,17,625	0.80%

*Asmadeka*