



## Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai - 600 032. Phone : (91) (044) 22301094-97, 22354415-16 & 18

Fax : 22350834 & 22354614 Web : www.tnpl.com E-mail : response@tnpl.co.in, export@tnpl.co.in

TNPL - The Corporate Identity Number : L22121TN1979PLC007799

Date: 13<sup>th</sup> August, 2024

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400001 ISIN: INE107A01015 BSE Scrip Code: 531426	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Code: TNPL
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Dear Sir,

**Sub: (1) Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024**

**(2) Outcome of the Board Meeting of the Company held on 13<sup>th</sup> August, 2024**

**(3) Compliance under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015].**

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Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, we hereby wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Tuesday, the 13<sup>th</sup> August, 2024 has inter-alia approved:



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### 1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024:

The Unaudited Financial Results (Standalone) for the quarter ended 30<sup>th</sup> June, 2024 along with Limited Review Report of M/s. Maharaj N R Suresh & Co LLP., Statutory Auditors of our Company is enclosed herewith in compliance with SEBI (LODR) Regulations, 2015. **(Annexure - I)**

### 2. Press Release:

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, a copy of the Press Release for the said Unaudited Financial Results (Standalone) is also enclosed herewith. **(Annexure - II)**

### 3. Newspaper Publication:

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the SEBI (LODR) Regulations, 2015.

### 4. Amendment of Articles of Association of the Company in line with Companies Act, 2013:

Adoption of new set of Articles of Association ("AOA") of the Company as per Companies Act, 2013, subject to approval of shareholders of the Company at the ensuing 44<sup>th</sup> Annual General Meeting of the Company to be held on Friday, the 27<sup>th</sup> September, 2024. Brief Details with respect to adoption of new set of Articles of Association ("AOA") of the Company is enclosed as **Annexure – III**.



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### 5. (i) Appointment of Thiru Pratik Tayal, I.A.S., (DIN - 09422959) as Director on the Board of TNPL

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, it is to inform that the Government of Tamil Nadu (GOTN), Industries, Investment Promotion and Commerce (MIF.1) Department vide G.O. (Rt) No. 150, dated 8<sup>th</sup> August, 2024 has nominated Thiru Pratik Tayal, I.A.S., (DIN - 09422959) Deputy Secretary to Government (Budget), Finance Department, GOTN as Director on the Board of the Company in place of Thiru J Kumaragurubaran, I.A.S., (DIN - 06702233) Secretary to Government (Expenditure), Finance Department, GOTN.

We enclose herewith the profile of the Appointed Director, namely Thiru Pratik Tayal, I.A.S., (DIN - 09422959) as the Director of the Company on the Board of the Company subject to approval of shareholders of the Company at the ensuing 44<sup>th</sup> Annual General Meeting of the Company to be held on Friday, the 27<sup>th</sup> September, 2024. **(Annexure - IV)**

In compliance with SEBI Letter dated 14<sup>th</sup> June, 2018 read along with the Stock Exchange Circular dated 20<sup>th</sup> June, 2018, it is hereby affirmed that the Appointed Director namely, Thiru Pratik Tayal, I.A.S., is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Also in compliance with the provisions of Section 164 of the Companies Act, 2013, it is hereby affirmed that the Appointed Director namely, Thiru Pratik Tayal, I.A.S., is not disqualified from holding the office of director.

Thiru Pratik Tayal, I.A.S., is not having any inter se relation with other Directors of the Company.

Thiru Pratik Tayal, I.A.S., does not hold any shares in TNPL.



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### **(ii) Appointment of Thiru T. Anbalagan, I.A.S., (DIN - 10402554) as Director on the Board of TNPL**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, it is to inform that the Government of Tamil Nadu (GOTN), Industries, Investment Promotion and Commerce (MIF.1) Department vide G.O. (Rt) No. 151, dated 9<sup>th</sup> August, 2024 has nominated Thiru T. Anbalagan, I.A.S., (DIN – 10402554) Director of Sugar, GOTN as Director on the Board of the Company in place of Thiru C. Vijayaraj Kumar, I.A.S., (DIN - 00912475) Principal Secretary / Commissioner of Sugar, GOTN.

We enclose herewith the profile of the Appointed Director, namely Thiru T. Anbalagan, I.A.S., (DIN – 10402554) as the Director of the Company on the Board of the Company subject to approval of shareholders of the Company at the ensuing 44<sup>th</sup> Annual General Meeting of the Company to be held on Friday, the 27<sup>th</sup> September, 2024. **(Annexure - V)**

In compliance with SEBI Letter dated 14<sup>th</sup> June, 2018 read along with the Stock Exchange Circular dated 20<sup>th</sup> June, 2018, it is hereby affirmed that the Appointed Director namely, Thiru T. Anbalagan, I.A.S., is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Also in compliance with the provisions of Section 164 of the Companies Act, 2013, it is hereby affirmed that the Appointed Director namely, Thiru T. Anbalagan, I.A.S., is not disqualified from holding the office of director.

Thiru T. Anbalagan, I.A.S., is not having any inter se relation with other Directors of the Company.

Thiru T. Anbalagan, I.A.S., does not hold any shares in TNPL.



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### 6. Revised Notice for holding the 44<sup>th</sup> Annual General Meeting and Boards' Report

Revision of the Notice and Boards' Report of the 44<sup>th</sup> Annual General Meeting of the company to be held on Friday, the 27<sup>th</sup> September, 2024 at 10.00 A.M. for inclusion of the additional agenda items.

The Board meeting commenced at 3.00 P.M. and concluded at 7.30 P.M.

This is for your information and records.

Thanking you,

For Tamil Nadu Newsprint and Papers Limited

Anuradha Ponraj

Company Secretary and Compliance Officer

ICSI Membership No: A26150

Email Id: anuradha.p@tnpl.co.in

Contact No: 044-22354417

Encl: a/a.



TAMIL NADU NEWSPRINT AND PAPERS LIMITED  
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CIN:L22121TN1979PLC007799

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Crore)

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income</b>				
a) Gross sales/ Income from Operations	1105.29	1219.03	1250.15	4643.36
b) Other operating Income	13.55	12.11	12.50	49.46
<b>Revenue from Operations</b>	<b>1118.84</b>	<b>1231.14</b>	<b>1262.65</b>	<b>4692.82</b>
2. Other income	11.01	19.52	10.79	68.98
<b>Total Income (3=1+2)</b>	<b>1129.85</b>	<b>1250.66</b>	<b>1273.44</b>	<b>4761.80</b>
<b>4 .Expenses</b>				
a) Cost of purchase / materials consumed	489.32	508.62	540.36	2029.06
b) Purchase of Stock-in-Trade	76.83	1.94	53.83	144.74
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(44.65)	69.75	(130.12)	(151.94)
d) Employee Benefit Expense	115.65	138.00	93.17	475.40
e) Finance Costs	52.55	53.41	54.94	223.48
f) Depreciation and Amortization Expense	74.49	74.65	69.66	290.51
g) Power ,Fuel & water charges	205.11	214.81	265.23	899.14
h) Repair and maintenance	46.60	56.09	65.08	239.81
i) Other Expenses	79.89	79.99	61.05	286.84
Total Expenses (4)	1095.79	1197.26	1073.20	4437.04
5. Profit / (Loss) Before Exceptional Items and Tax (3- 4)	34.06	53.40	200.24	324.76
6. Exceptional Items	0.00	0.00	0.00	0.00
<b>7. Profit / (Loss) Before Tax ( 5-6 )</b>	<b>34.06</b>	<b>53.40</b>	<b>200.24</b>	<b>324.76</b>
8. Tax Expense				
- Current Tax	13.68	5.60	40.81	47.21
- Deferred Tax net of MAT Credit Entitlement	(1.53)	14.80	30.77	69.39
<b>9. Profit / (Loss) For the Period ( 7 -8 )</b>	<b>21.91</b>	<b>33.00</b>	<b>128.66</b>	<b>208.16</b>
<b>10. Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to Profit or Loss	(1.85)	(0.74)	(0.75)	(11.54)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.66	0.33	0.32	4.21
B (i) Items that will be reclassified to Profit or Loss	(0.21)	0.34	(0.35)	0.23
(ii) Income tax relating to items that will be reclassified to Profit or Loss	0.07	(0.12)	0.12	(0.08)
<b>Other Comprehensive Income (10)</b>	<b>(1.33)</b>	<b>(0.19)</b>	<b>(0.66)</b>	<b>(7.18)</b>
<b>11. Total Comprehensive Income ( 9 +10 )</b>	<b>20.58</b>	<b>32.81</b>	<b>128.00</b>	<b>200.98</b>
12. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	69.21	69.21
13. Other Equity (excluding revaluation reserve)				2020.34
14. Earnings per share (of Rs / Share) (not annualized)				
- Basic EPS	3.17	4.77	18.59	30.08
- Diluted EPS	3.17	4.77	18.59	30.08

## Notes:

- The statement of unaudited financial results ("the Statements") of the Company for the quarter ended 30th June 2024 have
- The figures for the quarter ended March 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year- to-date figures up to the third quarter ended December 31 ,2023.
- The figures for the previous periods have been regrouped / rearranged, wherever necessary.



Place : Chennai - 32  
Date : 13th August, 2024

For MAHARAJ N R SURESH AND CO LLP  
CHARTERED ACCOUNTANTS  
(FRN : 001931S / S000020)

N.R. JAYADEVAN  
Partner  
M.No: 023838

For and on behalf of the board

DR SANDEEP SAXENA IAS  
CHAIRMAN AND MANAGING DIRECTOR



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**SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES  
FOR THE QUARTER ENDED 30TH JUNE, 2024**

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
a) Paper & Paper board	1114.78	1230.09	1260.17	4681.61
b) Energy	142.19	117.73	170.96	609.32
Sub-Total	1256.96	1347.82	1431.13	5290.93
Less: Inter Segment revenue	138.12	116.68	168.48	598.11
<b>Income from Operations</b>	<b>1118.84</b>	<b>1231.14</b>	<b>1262.65</b>	<b>4692.82</b>
<b>2. Segment Results (Profit (+) / Loss (-) before tax and Interest)</b>				
a) Paper & Paper board	71.82	97.18	240.76	474.05
b) Energy	(1.61)	(3.85)	0.32	(3.86)
Sub-Total	70.21	93.33	241.08	470.19
Less: i) Finance Costs	52.55	53.41	54.94	223.48
ii) Other unallocable expenditure net of unallocable income	(16.40)	(13.48)	(14.10)	(78.05)
<b>Profit / (Loss) from Ordinary Activities before Tax</b>	<b>34.06</b>	<b>53.40</b>	<b>200.24</b>	<b>324.76</b>
<b>3. Segment Assets</b>				
a) Paper & Paper board	5590.57	5467.39	5735.13	5467.39
b) Energy	520.04	529.71	526.41	529.71
d) Other Unallocated	21.65	47.76	15.65	47.76
	6132.26	6044.86	6277.19	6044.86
<b>4. Segment Liabilities</b>				
a) Paper & Paper board	1641.58	1524.54	1595.49	1524.54
b) Energy	167.55	173.42	193.37	173.42
d) Other Unallocated	2212.83	2257.18	2416.22	2257.18
	4021.96	3955.14	4205.08	3955.14

**Note:**

Previous periods figures have been regrouped wherever necessary



Place : Chennai - 32  
Date : 13th August, 2024

For **MAHARAJ N R SURESH AND CO LLP**  
CHARTERED ACCOUNTANTS  
(FRN : 001991S / S000020)

*N.R. Jayadevan*  
N.R. JAYADEVAN  
Partner  
M.No: 023838

For and on behalf of the board

*DR Sandeep Saxena*  
DR SANDEEP SAXENA IAS  
CHAIRMAN AND MANAGING DIRECTOR

# Maharaj N R Suresh And Co LLP

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

LLP Identification No : AAT-9404



## Limited Review report

**The Board of Directors**  
**Tamil Nadu Newsprint and Papers Limited**  
**Chennai**

1. We have reviewed the accompanying statement of unaudited financial results of **Tamil Nadu Newsprint and Papers Limited** ("the company") for the quarter ended June 30, 2024 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maharaj N R Suresh and Co LLP**  
**Chartered Accountants**  
**Firm Registration No.001931S/S000620**

  
**NR Jayadevan**  
**Partner**  
**Membership No.023838**  
**UDIN: 24023838BKNQLC7161**



**Place : Chennai**  
**Date: 13th August, 2024**



**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 13<sup>th</sup> August, 2024****Financial Results - Q1 - FY 2024-25**  
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The company reported a total revenue of ₹1129.85 Crore for the quarter ended 30<sup>th</sup> June, 2024 as against ₹1273.44 Crore in the corresponding quarter of the previous year.

Inspite of reduction in cost of key input materials, the steep drop in market prices of Paper & Paper Board has adversely impacted the turnover and profit for the quarter ended 30<sup>th</sup> June, 2024.

The company earned Profit before Interest, Depreciation and Tax (EBITDA) of ₹161.10 Crore for the quarter ended 30<sup>th</sup> June, 2024 as against ₹324.84 Crore in the corresponding quarter of the previous year.

After providing ₹74.49 Crore towards depreciation & amortization and ₹52.55 Crore for finance cost, the company earned profit before tax of ₹34.06 Crore for the quarter ended 30<sup>th</sup> June, 2024 as against ₹200.24 Crore in the corresponding quarter of previous year.

Profit after tax for the quarter ended 30<sup>th</sup> June, 2024 is ₹21.91 Crore as against ₹128.66 Crore in the corresponding quarter of the previous year.

Paper production for the quarter ended 30<sup>th</sup> June 2024 is 109378 MT against 105499 MT in the corresponding quarter of the previous year. Packaging Board production is 44731 MT against 47704 MT in the corresponding quarter of the previous year.

  
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### Annexure-III

#### Brief Details with respect to adoption of new set of Articles of Association (“AOA”) of the Company

SI No.	Particulars	Details
1	Adoption of new set of Articles of Association (“AOA”) of the Company as per Companies Act, 2013	<p>The existing Articles of Association (AOA) of the Company are based on the provisions of the Companies Act, 1956 (the “erstwhile Act”) and several regulations in the existing AOA contained reference to specific sections of the erstwhile Act and some regulations in the existing AOA are no longer in conformity with the Companies Act, 2013 (the “new Act”).</p> <p>In order to bring the existing AOA of the Company in line with the provisions of the new Act, the Company will have to make numerous changes in the existing AOA.</p> <p>It is therefore considered desirable to adopt a comprehensive new set of AOA of the Company (new Articles) in substitution for of and to the entire exclusion of the existing Article of Association of the Company.</p>



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### Annexure-IV

#### Profile of the Appointed Director

#### Thiru. Pratik Tayal, I.A.S.,

<b>Name</b>	Pratik Tayal, I.A.S.,
<b>Age &amp; Date of Birth</b>	31 years (02.06.1993)
<b>Educational Qualification</b>	Indian Administrative Service (I.A.S.,)
<b>Profile</b>	Pratik Tayal, I.A.S., belongs to the 2017 batch of Indian Administrative Service. He has 7 years of service in various key positions of Government of Tamil Nadu.
<b>Inter- se Director Relationship</b>	Pratik Tayal, I.A.S., is not having any inter se relation with other Directors of the Company
<b>Shareholding</b>	Pratik Tayal, I.A.S., does not hold any shares in TNPL
<b>Name of Listed Entities Appointed/Resigned in the past three years</b>	NIL



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### Annexure-V

#### Profile of the Appointed Director

#### Thiru. T. Anbalagan, I.A.S.,

<b>Name</b>	T. Anbalagan, I.A.S.,
<b>Age &amp; Date of Birth</b>	53 years (10.06.1971)
<b>Educational Qualification</b>	Indian Administrative Service (I.A.S.,)
<b>Profile</b>	T. Anbalagan, I.A.S., belongs to the 2011 batch of Indian Administrative Service. He has 13 years of service in various key positions of Government of Tamil Nadu.
<b>Inter- se Director Relationship</b>	T. Anbalagan, I.A.S., is not having any inter se relation with other Directors of the Company
<b>Shareholding</b>	T. Anbalagan, I.A.S., does not hold any shares in TNPL
<b>Name of Listed Entities Appointed/Resigned in the past three years</b>	NIL