



Motisons Jewellers

# Motisons Jewellers Limited

270, 71, 72, 76, Johari Bazar, Jaipur-302003 | Tel.: +91-0141-4150000  
SB-110 Lalkothi, Tonk Road, Jaipur-302015 | Tel.: +91-0141-4160000  
F-33, Gautam Marg, Vaishali Nagar, Jaipur-302021 | Tel.: +91-0141-3510000  
Email: motisons@gmail.com • Website: www.motisonsjewellers.com

CIN-L36911RJ2011PLC035122

October 29, 2024

To,

**BSE Limited**

Dept of Corporate Services  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001 (Maharashtra)  
**Scrip Code :544053**

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (East),  
Mumbai- 400 051(Maharashtra)  
**Symbol :MOTISONS**

**Sub: Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> September, 2024.**

Dear Sir/Ma'am,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, the Board of Directors of the Company at their meeting held today, i.e., Tuesday, 29<sup>th</sup> October, 2024, inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.

The said Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 and the Auditor's Limited Review Report thereon issued by Statutory Auditors of the Company are attached herewith.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 06:20 P.M.

In compliance with the Regulation 46 of the Listing Regulations, the above outcome will also be hosted on the website of the Company and the same can be accessed at <https://motisonsjewellers.com>.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For Motisons Jewellers Limited

**Bhavesh Surolia**  
Company Secretary & Compliance Officer  
Membership No.: A64329

Encl: as above



Independent Auditor's Limited Review Report on the Quarter and Half yearly Unaudited Financial Results of the Motisons Jewellers Limited, for the quarter and half year ended 30<sup>th</sup> September, '24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of,  
Motisons Jewellers Limited

We have reviewed the accompanying the statement of unaudited financial results of **Motisons Jewellers Limited** for the Quarter and Half year ended 30<sup>th</sup> September, '24 attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.

Chartered Accountants

F.R.No. 141173W



Keyur Shah

Proprietor

M. No. 153774

UDIN: -24153774BKBOFU8131

Date: - 29<sup>th</sup> October, '24

Place: - Ahmedabad



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270, 271, 272 & 276 Johri Bazar, Jaipur, Rajasthan, India, 302003

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## Unaudited Financial Results For The Quarter/Half Year Ended on 30th Sept. '24

Figures in Lakhs (unless otherwise stated)

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)					
		For The Quarter Ended On			For The Half Year Ended On		For The Year Ended On
		30th Sept. '24	30th June '24	30th Sept. '23	30th Sept. '24	30th Sept. '23	31st March '24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>I</b>	<b>Income From Operations</b>						
a)	Revenue from Operations	10,934.44	8,871.20	9,014.45	19,805.64	17,687.28	41,676.33
b)	Other Income	18.56	36.38	0.65	54.94	4.08	41.32
	<b>Total Income</b>	<b>10,953.00</b>	<b>8,907.58</b>	<b>9,015.10</b>	<b>19,860.58</b>	<b>17,691.36</b>	<b>41,717.65</b>
<b>II</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	2,945.69	617.18	441.71	3,562.87	723.04	2,966.10
b)	Purchase of Stock-In-Trade	8,196.91	6,510.47	8,398.09	14,707.38	15,605.35	39,101.85
c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(2,521.33)	264.71	(1,513.53)	(2,256.62)	(1,925.11)	(8,435.43)
d)	Employee Benefit Expense	249.05	221.54	228.50	470.59	444.11	972.88
e)	Finance Costs	191.41	208.88	491.06	400.29	973.89	1,715.25
f)	Depreciation and Amortisation Expense	50.01	49.10	41.20	99.11	83.23	176.29
g)	Other Expenses	320.17	186.83	146.97	507.00	269.96	736.87
	<b>Total Expenses</b>	<b>9,431.91</b>	<b>8,058.71</b>	<b>8,234.00</b>	<b>17,490.62</b>	<b>16,174.47</b>	<b>37,233.81</b>
<b>III</b>	<b>Profit Before Tax And Exceptional Items(I-II)</b>	<b>1,521.09</b>	<b>848.87</b>	<b>781.10</b>	<b>2,369.96</b>	<b>1,516.89</b>	<b>4,483.84</b>
<b>IV</b>	<b>Exceptional Items</b>	-	-	(87.52)	-	(87.52)	(28.88)
<b>V</b>	<b>Profit/ (Loss) Before Tax (III+IV)</b>	<b>1,521.09</b>	<b>848.87</b>	<b>693.58</b>	<b>2,369.96</b>	<b>1,429.37</b>	<b>4,454.96</b>
<b>VI</b>	<b>Tax Expense</b>						
a)	Current Tax	415.94	213.90	177.54	629.84	364.94	1,141.86
b)	Deferred Tax (Asset)/Liabilities	(0.32)	1.77	(2.24)	1.45	(1.61)	0.69
c)	Excess/ Shortage of Tax Previous Year	65.92	-	-	65.92	-	89.30
	<b>Total Tax Expense</b>	<b>481.54</b>	<b>215.67</b>	<b>175.30</b>	<b>697.21</b>	<b>363.33</b>	<b>1,231.85</b>
<b>VII</b>	<b>Net Profit/ (Loss) After Tax for the Period (V-VI)</b>	<b>1,039.55</b>	<b>633.20</b>	<b>518.28</b>	<b>1,672.75</b>	<b>1,066.04</b>	<b>3,223.11</b>
<b>VIII</b>	<b>Other Comprehensive Income/ (Loss)</b>						
	Items that will not be reclassified to profit & loss (net of tax)	0.72	(8.05)	6.05	(7.33)	6.99	(2.78)
	Items that will be reclassified to profit & loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/ (Loss)</b>	<b>0.72</b>	<b>(8.05)</b>	<b>6.05</b>	<b>(7.33)</b>	<b>6.99</b>	<b>(2.78)</b>
<b>IX</b>	<b>Total Comprehensive Income/ (Loss) for the period (VII+VIII)</b>	<b>1,040.27</b>	<b>625.15</b>	<b>524.33</b>	<b>1,665.42</b>	<b>1,073.03</b>	<b>3,220.33</b>
<b>X</b>	<b>Paidup Equity Share Capital (Facevalue Rs 10 each)</b>	<b>9,844.60</b>	<b>9,844.60</b>	<b>6,497.50</b>	<b>9,844.60</b>	<b>6,497.50</b>	<b>9,844.60</b>
<b>XI</b>	<b>Other Equity</b>						<b>22,969.83</b>
<b>XII</b>	<b>Earnings Per Share</b>						
	Earnings Per Share (not annualised for quarter/ year / period ended)						
	Basic / Diluted	1.06	0.64	0.80	1.70	1.64	4.30

*Sandip Chhabra*





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## Notes to Accounts -Financial Statement

[1] The above financial results for the quarter and half year ended 30th Sept., '24 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on 29th October, '24 A limited review of the above results has been carried out by the statutory auditors of the company.

[2] Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary

[3] Basis of Preparation of the Statement and Adoption of Indian Accounting Standards. The Company has adopted Indian Accounting Standard (IND AS) specified under companies (Indian Accounting Standard Rules, 2015 [as ammended ] precribed under section 133 of the companies act,2013

[4] The Amount relating to MSME are disclosed to the extent identified by management

[5] The Company is engaged in the business of selling jewellery made of gold, diamonds, and Kundan, as well as other jewellery products such as pearl, silver, platinum, and other metals. The company offers a wide range of products, including traditional, contemporary, and combination designs across various jewellery lines.

[6] The Proceeds From IPO Net Off Issue Expense Is Rs. 13,198.89 Lakhs And Utilisation of the same is as follows :

Sr No.	Particulars	Planned as per	Revised in-	Utilization upto	Balance as at
		Prospectus	planned Objects*	30th Sept. '24	30th Sept. '24
1	Repayment of Existing borrowing availed by company from scheduled commercial banks	5,800.00	5,572.27	5,572.27	-
2	Funding the working capital requirement of Company	7,100.00	7,100.00	7,100.00	-
3	General corporate purposes	298.89	526.62	380.69	145.93
	<b>Total</b>	<b>13,198.89</b>	<b>13,198.89</b>	<b>13,052.96</b>	<b>145.93</b>

\*Company Revise planned Objects In Accordance with provision mentioend in object of the issue in section III - Introduction of prospectus dated 20th December, '23 at page no. 127 wide Board Resolution dated 02nd Sept. '24, Extract from the page are "..... If the actual utilization towards any of the objects is lower than the proposed deployment, such balance will be used for future growth opportunities including funding existing objects, if required, and general corporate purposes, to the extent that the total amount to be utilized towards the general corporate purposes will not exceed 25% of the Gross Proceeds in compliance with the SEBI ICDR Regulations".

[7] The Company is in the process of raising Rs. 170 cr. through issue of convertible warrants. It has passed a resolution to this effect in Board Meeting dated 14th August, '24. As per resolution a total of 1 (One) cr. Number of warrants will be issued having face value of Rs.170/- per warrant. The warrants will be convertible to equity shares as per terms & condition mentioned in the notice of the Postal Ballot dated 14th August, '24.

The proposal for issue of said warrants was sent to Stock Exchanges for necessary approvals. Stock Exchanges has provided consent to the issue vide its letter dated 20th September, '24.

on a preferential basis, 1,00,00,000 (One Crores Only) Compulsorily Convertible Equity warrants ("Warrants") carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to "Non-Promoter, Public Category", at an issue price of Rs. 170 /- (Rupees One Hundred and Seventy Only) upon receipt of amount aggregating to Rs. 42,50,00,000/- at the rate of Rs. 42.5/- per warrant (being 25% of the issue price i.e. Rs. 170/-) in accordance with provisions of Chapter V of SEBI ICDR Regulations, to the below mentioned persons ("Allottees"):

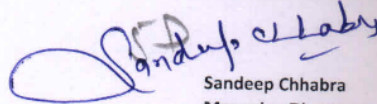
Sr No	Name Of warrant Holders	Total no. of convertible warrants
1	North Star Opportunities Fund VCC-Bull Value Incorporated VCC Sub-Fund	
2	Eminence Global Fund PCC-Eubilia Capital Partners Fund	3,500,000.00
3	Nexact Limited	3,500,000.00
	<b>Total</b>	<b>10,000,000.00</b>

Company has received the said funds in its Motisons Jewellers Limited Preferential Issue 2024 account maintained with Kotak Mahindra Bank Ltd

[8] The Status of investor's complaints during the quarter ended on 30th Sept. '24 as under:

Complaints pending at the beginning of the perioc	0
Complaints received during the perioc	1
Complaints disposed during the perioc	1
Complaints resolved at the end of the perioc	0

For, Motisons Jewellers Limited,



Sandeep Chhabra  
Managing Director  
(DIN: 00120838)

Date :- 29th October '24

Place :- Jaipur





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## Balance Sheet As At 30th Sept. '24

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)	
		As at	
		30th Sept. '24 Unaudited	31st March '24 Audited
<b>I ASSETS</b>			
<b>A Non-Current Assets</b>			
a) Property Plant & Equipment		492.25	540.98
b) Right Of Use Asset		135.92	181.23
c) Intangible Assets		11.53	11.10
- Other Financial Assets		171.21	210.19
d) Deferred Tax Assets (Net)		69.49	68.47
<b>Total Non-Current Assets</b>		<b>880.40</b>	<b>1,011.97</b>
<b>B Current Assets</b>			
a) Inventories		43,895.06	41,254.54
b) Financial Assets			
- Trade Receivables		170.60	144.10
- Cash and Cash Equivalents		831.21	3,265.91
- Bank Balances other than Cash and Cash Equivalents		2.33	6.43
c) Other current assets		1,556.27	1,816.86
<b>Total Current Assets</b>		<b>46,455.47</b>	<b>46,487.84</b>
<b>TOTAL ASSETS</b>		<b>47,335.87</b>	<b>47,499.81</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
a) Equity Share Capital		9,844.60	9,844.60
b) Other Equity - attributable to owners of the Company		24,622.75	22,969.83
<b>TOTAL EQUITY</b>		<b>34,467.35</b>	<b>32,814.43</b>
<b>2 LIABILITIES</b>			
<b>A Non-Current Liabilities</b>			
a) Financial Liabilities			
- Long Term Borrowings		69.33	90.80
- Lease Liabilities		64.12	125.12
- Long-term Financial Liabilities		712.17	677.95
b) Long Term Provisions		8.67	-
<b>Total Non-Current Liabilities</b>		<b>854.29</b>	<b>893.87</b>

50 Sandeep Chhabra





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## Balance Sheet As At 30th Sept. '24

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)	
		As at	
		30th Sept. '24 Unaudited	31st March '24 Audited
<b>B</b>	<b>Current liabilities</b>		
	a) Financial Liabilities		
	- Short Term Borrowings	8,735.61	10,794.38
	- Short Term Lease Liabilities	119.04	113.26
	- Trade Payables:		
	(i) Total Outstanding Dues of Micro Enterprise and Small Enterprise	1,158.03	1,015.00
	(ii) Total Outstanding Dues of Creditors other than Micro Enterprise and Small Enterprise	1,158.94	682.76
	b) Short Term Provisions	4.75	5.38
	c) Other Current Liabilities	642.80	233.09
	d) Current Tax Liabilities (Net)	195.06	947.64
	<b>Total Current Liabilities</b>	<b>12,014.23</b>	<b>13,791.51</b>
	<b>TOTAL LIABILITIES</b>	<b>12,868.52</b>	<b>14,685.38</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47,335.87</b>	<b>47,499.81</b>

For, Motisons Jewellers Limited,

SD Sandeep Chhabra

Sandeep Chhabra  
Managing Director  
(DIN: 00120838)

Date :- 29th October '24

Place :- Jaipur



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270, 271, 272 & 276 Johri Bazar, Jaipur, Rajasthan, India, 302003

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## Cash Flow Statement for the Half Year Ended 30th Sept. '24

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)	
		For The Period / Year Ended	
		30th Sept. '24	31st March '24
		Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net profit Before Tax and Extraordinary Items	2,369.96	4,454.96
	<b>Adjustments For:</b>		
	Depreciation and amortization expense	99.11	176.29
	Adjustment for Gratuity-OCI	(9.80)	(3.72)
	Provision For Gratuity	6.22	10.12
	(Interest Income)	(51.28)	(40.17)
	Net gain on Foreign Exchanges	(1.36)	(0.30)
	Finance costs	400.29	1,715.25
	(Profit)/Loss on Sale of Fixed Assets	(2.11)	(0.29)
	Operating Profit before working capital changes	<b>2,811.03</b>	<b>6,312.14</b>
	<b>Adjustment For:</b>		
	Decrease/(Increase) in Inventories	(2,640.52)	(9,221.72)
	Decrease/(Increase) in Trade receivables	(26.50)	(35.33)
	Decrease/(Increase) in Other Non Current Asset	-	69.48
	Decrease/(Increase) in Other Current Asset	260.58	(1,518.58)
	(Decrease)/Increase in Trade Payables	619.22	(65.41)
	(Decrease)/Increase in Other Current Liabilities	409.71	(242.92)
	(Decrease)/Increase in Short Term Provisions	(1.53)	(0.42)
	(Decrease)/Increase in Long Term Provisions	8.67	-
	<b>Cash generated from operations</b>	<b>1,440.66</b>	<b>(4,702.76)</b>
	Income taxes paid (net of refunds)	(1,448.33)	(545.29)
	<b>Net cash flow from / (utilised in) operating activities (A)</b>	<b>(7.67)</b>	<b>(5,248.05)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of fixed asset	(10.79)	(168.27)
	Sales of fixed asset	7.41	0.17
	Interest Received	51.28	40.17
	Decrease/(Increase) in Bank Balances other than Cash and cash equivalents	4.10	(6.43)
	Decrease/(Increase) in Other Financial Asset	32.75	(157.09)
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>84.75</b>	<b>(291.45)</b>

*Sandhya Chakrabarty*





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## Cash Flow Statement for the Half Year Ended 30th Sept. '24

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)	
		For The Period / Year Ended	
		30th Sept. '24	31st March '24
		Unaudited	Audited
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds from Issue of equity Shares	-	3,347.10
	Security Premium	-	12,531.20
	Finance costs	(366.80)	(1,641.44)
	(Decrease)/Increase in Short Term Borrowing	(2,058.77)	(4,370.92)
	Repayment of Long Term Borrowing	(21.47)	(1,327.74)
	Proceeds from in Long Term Borrowing	-	130.00
	(Decrease)/Increase in Short Term Lease Liabilities	(5.08)	10.74
	(Decrease)/Increase in Long Term Lease Liabilities	(82.73)	(142.74)
	(Decrease)/Increase in Long Term Financial Liabilities	21.71	(0.00)
	Net gain on Foreign Exchanges	1.36	0.30
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(2,511.78)</b>	<b>8,536.50</b>
<b>D.</b>	<b>Net increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(2,434.70)</b>	<b>2,997.00</b>
<b>E.</b>	<b>Opening Balance of Cash and Cash Equivalents</b>	3,265.91	268.91
<b>F.</b>	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>831.21</b>	<b>3,265.91</b>

### Note

- 1 The standalone statement of cash flows has been prepared in accordance with the Indirect method as set out in the Indian Accounting Standard (Ind AS) - 7 - 'Statement of Cash Flows'.

For, Motisons Jewellers Limited,

*SD Sandeep Chhabra*

Sandeep Chhabra  
Managing Director  
(DIN: 00120838)

Date :- 29th October '24  
Place :- Jaipur

