



Date: June 26, 2024

To

The Deputy General Manager,  
Corporate Relationships Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**SCRIP CODE:** 532850

The Deputy General Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**SCRIP SYMBOL:** MICEL

**Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by MIC Electronics Limited (the “Company”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the “SEBI Listing Regulations”)**

**Re: Qualified institutions placement (QIP) of equity shares of face value Rs. 2/- each (the “Equity Shares”) by MIC Electronics Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”).**

Dear Sir/ Madam,

In continuation of our earlier intimations dated June 12, 2024 and June 26, 2024 on the captioned subject, we wish to inform you that, in respect of the QIP Issue which was opened on June 12, 2024 and closed on June 26, 2024, the Management Committee of the Board (“Committee”) at its meeting held today, i.e., June 26, 2024, approved the issue and allotment of 1,95,65,217 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 46 (Rupees Forty six only) per Equity Share i.e. at a premium of ₹ 44 (Rupees Forty Four only) per Equity Share, aggregating to ₹ 89,99,99,982 (Rupees Eighty nine crores, ninety nine lakhs, ninety nine thousand, nine hundred and eighty-two only), pursuant to the Issue.

The information as required under Regulation 30 of the SEBI Listing Regulations read with Schedule-III, Part- A to the SEBI Listing Regulations and SEBI master circular number: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, each as amended is as follows:

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.  
Ph: +91 40 27122222; +91 40 27133333 | Website: www.mic.co.in | Email id: cs@mic.co.in.



Type of Securities Issued	Equity Shares
Type of Issuance	Qualified Institutional Placement
Total no of securities issued	1,95,65,217 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 46 (Rupees Forty six only) per Equity Share i.e. at a premium of ₹ 44 (Rupees Forty Four only) per Equity Share.
Total amount for which securities issued	₹ 89,99,99,982

Further, please find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure I**

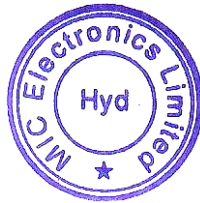
Copy of the same is being also made available on the website of the Company at [www.mic.co.in](http://www.mic.co.in).

The meeting of the Management Committee commenced at 09.30 p.m. and concluded at 09.45 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,  
For **MIC Electronics Limited**



**Lakshmi Sowjanya Alla**  
**Company Secretary and Compliance Officer**

Encl: A/a.



## Annexure I

List of allottees who have been allotted more than 5 per cent of the equity shares issued in the qualified institutions placement.

S. No	Name of the Allottee	No. of Equity shares allotted	% of total issue size	% of Post Issue Shareholding
1	Antara India Evergreen Fund Ltd	43,47,826	22.22%	1.80%
2	Coeus Global Opportunities Fund	86,95,652	44.44%	3.61%
3	Minerva Ventures Fund	65,21,739	33.33%	2.70%