

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse/Nse/24-25/0025

July 30, 2024

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051**

Sub: Outcome of the Committee For Further Issue Of Shares Meeting held on 30th July, 2024

Sir/Ma'am,

This is further to the meeting of the Board of Directors of the Company held on 30th May, 2024 approving the issue of equity shares by way of rights issue to the existing shareholders of the Company for an amount not exceeding Rs. 49.00 Crores (Rupees Forty-Nine Crores only) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws ("Rights Issue") in the ratio and price to be decided at a later stage.

In this connection, we hereby inform you that the Committee For Further Issue Of Shares of the Company at its meeting held on 30th July, 2024, approved the Draft Letter of Offer ("DLOF") dated 30th July, 2024, for submission of the same to the Stock Exchanges where the equity shares of the Company are listed.

The DLOF will be submitted to BSE Limited and National Stock Exchange of India Limited for seeking in-principal approval for the said Right Issue.

Also, please find enclosed the additional details as required under the regulation 30 of SEBI LODR 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed Rights issue as an Annexure I.

Kindly take the above on record and acknowledge.

Thanking you,
Yours faithfully

For Avonmore Capital & Management Services Ltd.

**Sonal
Company Secretary & Compliance Officer**

Membership No. - A57027

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The details as required under SEBI (Listing Obligation & Disclosure Requirements) 2015 Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, with respect to the Right issue is given as under:

Particulars	Details
Details Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 1/- each of the Company
Type of issuance { Further Public offering , rights issue, depository receipts (ADR if GDR) , qualified institutions placement , Preferential allotment etc.);	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) ;	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Committee for Further Issue for an Amount upto Rs. 49 Crores (Rupees Forty-Nine Crores Only) .
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.