

PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

Registered Office: C/205, D/205, 2nd Floor, Super Mall Besides Lal Bungalow,
C.G. Road, Ahmedabad-380009, Gujarat, India.

Website: www.palmjewelsltd.com

E-mail: compliance.pjl@gmail.com

Contact: +91 8460449722

Date: 05.08.2024

To
The General Manager-Listing
Corporate Relationship Department
The BSE Limited
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai-400001

SUBJECT: Board Meeting Outcome

REF: PALM JEWELS LIMITED (Scrip Code: 541444)

We hereby inform that pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company was held today i.e. 5th August, 2024 at the registered office of the Company. In the meeting the Board has decided the following matters:-

1. Considered and approved the Unaudited Standalone Financial Results for the quarter ended June 30, 2024.
2. Appointed M/s Shivam Soni & Co. as Internal Auditor of the Company having FRN No:- 0152477W w.e.f 1st April 2024, for the Period of 5 years i.e. for 2024-29.
3. Considered and approved resignation of M/S A.K. Shah & Associates, Statutory auditors of the company w.e.f. 5th August 2024.
4. Considered the appointment of M/s Bharat H. Shah & Co. as Statutory Auditor of the company.

The meeting commenced at 3.30 P. M. and concluded at 5:00 P.M.

For, PALM JEWELS LIMITED

ROHIT
DALPATBHAI SHAH
Digitally signed by ROHIT
DALPATBHAI SHAH
Date: 2024.08.05 17:15:25
+05'30'

ROHIT DALPATBHAI SHAH
Managing Director
DIN: 00543440

Ref. No. :

To,

**The Board of Directors,
Palm Jewels Limited,
Ahmedabad**

Date :

Sub: Limited Review Report

Ref.: Un-Audited Financial Result for the quarter ending on 30th June, 2024

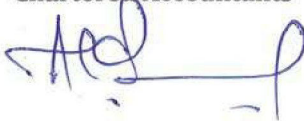
Dear Sir/Ma'am,

We have reviewed the accompanying statement of unaudited financial results of **Palm Jewels Limited** ("the Company") for the quarter ended on 30th June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

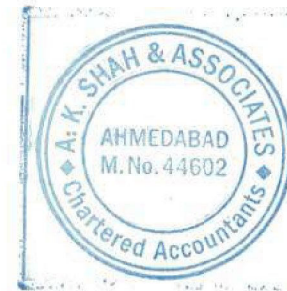
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, A.K. SHAH AND ASSOCIATES
Chartered Accountants



Ajit K. Shah
Membership No. 44602
Firm Registration No.: 109478W
UDIN: 24044602BKFION4566
Place: Ahmedabad
Date: 05th August, 2024



PALM JEWELS LIMITED					
CIN:-L36910GJ2005PLC046809					
C/205, D/205, 2nd Floor, Super Mall Besides Lal Bungalow, C. G. Road, , Ahmedabad, Gujarat, 380009					
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024					
₹ In Lakhs					
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
	Income:				
I	Revenue from operations	230.63	4022.69	2973.21	16053.16
II	Other Income	0.11	2.90	2.60	9.95
III	Total Income (I + II)	230.74	4025.59	2975.81	16063.11
	Expenses:				
IV	Cost of materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	259.02	3,914.00	3,055.03	15,709.50
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(91.41)	(5.86)	(136.13)	25.97
	Employee Benefit Expense	2.83	54.40	4.68	108.11
	Financial Costs	0.03	4.28	3.68	18.27
	Depreciation and Amortization Expense	-	9.28	1.80	15.52
	Other Expenses	1.03	33.57	29.66	140.07
	Total Expense	171.50	4009.67	2958.72	16017.44
V	Profit before exceptional items and tax (III - IV)	59.24	15.92	17.09	45.67
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V- VI)	59.24	15.92	17.09	45.67
	Tax expense:				
	(1) Current tax	3.00	3.00	3.00	11.00
	(2) Deferred tax	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	56.24	12.92	14.09	34.67
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	56.24	12.92	14.09	34.67
XIV	Other comprehensive income net of tax	-	-	-	-
XV	Total Comprehensive Income for the year	56.24	12.92	14.09	34.67
XVI	Details of Equity Share Capital				
	Paid-up Equity share capital (at par Value of Rs.10 each)	1004.10	1004.10	1004.10	1004.10
XVII	Earning per share:				
	Earning per equity share for continuing operations				
	(1) Basic earnings (loss) per share from continuing operations	0.56	0.13	0.14	0.35
	(2) Diluted earnings (loss) per share from continuing operations	0.56	0.13	0.14	0.35
	Earning per equity share for discontinued operations				
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	Earning per equity share				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.56	0.13	0.14	0.35
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.56	0.13	0.14	0.35
	Notes:				
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 6th August, 2024				
	2) The Company's business activity fall within a single primary business segment.				
	3). Previous year's figures are re-grouped, re-classified wherever necessary.				



By order of the Board of Directors
For , Palm Jewels Limited

Rohit Shah
Rohit Shah
(Managing Director)
DIN:00543440

Shantil R. Shah
Shantil R. Shah
(Whole Time Director)
DIN : 07673046

Date: 05-08-2024
Place: Ahmedabad