



Precision Electronics Limited

PEL/BSE/26/2024-25
To,
BSE Limited,
25th Floor,
PhirozeJeejebhoy Towers,
Dalal Street,
Mumbai-400001

Date: August 7, 2024

Scrip Code: 517258

Sub: Outcome of Board meeting held on August 7, 2024
Ref.: Un-audited Financial Results

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing no.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to intimate that Board of Directors in their meeting held today i.e. August 7, 2024, considered and approved Un-Audited Financial Results of the Company for the quarter ended June 30, 2024.

The said financial results together with the Limited Review Report are attached for your reference.

The financial results are also being published in the newspaper as required and are available on the website of the Company at www.pel-india.in.

The Board meeting commenced at 11.40 am and concluded at 1.05 pm.

Please take the same on your records.

Thanking You,
For **Precision Electronics Limited**

Veenita Khurana
Veenita Khurana
Company Secretary cum
Compliance Officer
Encl. As above



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CIN: L32104DL1979PLC009590,UDYAM-UP-28-0002995

Registered Office

D-1081, New Friends Colony,
New Delhi-110025

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

**1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.**

Camp Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the Quarterended 30th June, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Precision Electronics Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Precision Electronics Limited** for the **Quarterended 30th June2024**("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Nemani Garg Agarwal & Co

Chartered Accountants

FRN: 010192N



(J.M. Khandelwal)

Partner

M. No. 074267

UDIN: 24074267BKHCWE4741

Date: 07.08.2024

Place: New Delhi



PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 025

Statement of Unaudited Financial Result for the Quarter ended June 30, 2024

CIN : L32104DL1979PLC009590

Website : www.pel-india.in

Rs. In Lakh

Particulars	3 months ended on 30.06.2024 Un-audited	3 months ended on 31.03.2024 Audited	3 months ended on 30.06.2023 Un-audited	Year ended on 31.03.2024 Audited
I. Revenue from Operations	719	1,378	659	4,734
II. Other Income	1	12	1	30
III. Total Revenue (I+II)	720	1,390	660	4,764
IV. Expenses				
Cost of Material consumed	329	608	283	2,469
Purchase of stock in trade	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	(21)	161	(4)	152
Other direct costs	125	1	41	244
Employee benefit expenses	212	226	188	823
Finance costs	56	49	55	216
Depreciation and amortization expenses	14	22	9	49
Other expenses	216	153	196	699
Total Expenses	931	1,220	768	4,652
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	(210)	171	(108)	112
VI. Exceptional Items	-			-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	(210)	171	(108)	112
VIII. Extraordinary items	-	-	-	-
IX. Profit/ (Loss) before tax (VII-VIII)	(210)	171	(108)	112
X. Tax expenses				
Current Tax expenses		(3)	-	-
Earlier Year Taxes	21			
Deferred Tax expenses	(52)	18	(30)	(34)
XI Profit/(Loss) for the period (IX-X)	(179)	156	(78)	146
XII Other Comprehensive Income/(Loss) (net of taxes)	-	2	-	2
XIII Total Comprehensive Income (XI+XII)	(179)	157	(78)	148
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)				
- Basic and Diluted before extraordinary items	(1.30)	1.12	(0.56)	1.05
- Basic and Diluted after extraordinary items	(1.30)	1.12	(0.56)	1.05



II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 30.06.2024 Un-audited	3 months ended on 31.03.2024 Audited	3 months ended on 30.06.2023 Un-audited	Year ended on 31.03.2024 Audited
1. Segment Revenue				
Telecom	719	1,144	642	4,483
Infra services	-	234	17	251
Unallocated	-	-	-	-
Total	719	1,378	659	4,734
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	719	1,378	659	4,734
2. Segment results(Profit before Tax and Interest)				
Telecom	(147)	178	22	481
Infra services	(9)	45	(46)	(56)
Unallocated	-	(33)	(29)	(127)
Other Income	1	30		30
Total	(154)	220	(53)	328
Less:				
i. Finance costs	56	49	55	216
ii. Other Unallocable Expenditure net off.	-	-	-	-
Total Profit/(Loss) before tax	(210)	171	(108)	112
3. Capital Employed :				
Telecom	2,659	2,803	2,518	2,803
Infra services	(610)	(600)	(594)	(600)
Unallocated	-	-	-	-
Total	2,049	2,203	1,924	2,203

Notes :

1. The above Unaudited Financial Result of the Company for the first quarter ended 30th June, 2024 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 7th August, 2024. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.

2. Result for the quarter ended 30th June, 2024 are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.

3. The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Chartered Accountants
Firm Regn. No. 010192N

J.M. Khandelwal

J.M. Khandelwal
Partner
M. No. 074267
Place: Noida
Date: 07.08.2024



On behalf of the Board
For Precision Electronics Limited

Ashok Kumar Kanodia

Ashok Kumar Kanodia
Managing Director
DIN: 00002563