



Rajasthan Cylinders and Containers Limited

Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013 (Rajasthan)

TEL: 91-0141-4031771/2; e - Mail: info@bajoriagroup.in

CIN No: L28101RJ1980PLC002140; Website: www.bajoriagroup.in

Ref: RCCL/Sec/24-25

Date: 13.08.2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400001.

Sub: Un-audited Financial Results of the Company for the quarter ended 30th June, 2024.

Ref: Rajasthan Cylinders and Containers Limited (Scrip Code: 538707)

Respected Sir/Madam,

Pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed Un-audited Financial Results of the Company along with Limited Review Report thereon for the quarter ended 30th June, 2024.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For Rajasthan Cylinders and Containers Limited

(Neha Dusad)

Company Secretary and

Compliance Officer

M. No: A55093

Encl: As above

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Rajasthan Cylinders And Containers Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Rajasthan Cylinders And Containers Ltd ("the Company")**, for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis of Qualified Conclusion

- i) The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for. (Note No. III)
- ii) The Balances of Trade payables, Loans given, Interest receivable on loans and Unsecured Loans taken are subject to confirmation and consequential adjustments, if any. (Note No IV).
- iii) The Company has recognised net deferred tax assets amounting to Rs 6.09 Lakhs for the quarter ended 30th June, 2024 (Cumulative Rs. 539.88 Lakhs upto 30th June 2024) which includes deferred tax assets on carried forward unused tax losses and other taxable temporary differences on the basis of expected availability of future taxable profits for utilization of such deferred tax assets. However, in view of the history of losses recorded by the company, we are unable to comment on any adjustments that may be required to the carrying value of aforesaid net deferred tax assets as at 30th June 2024. (Note No V)

As stated in Para 4(i) and 4(ii), impact is not ascertained by the management.



5. Qualified Conclusion:

Based on our review conducted as above, except for the effects/possible effects of the matters stated in Para 4 (including non quantification for the reasons stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material Uncertainty related to Going Concern

We draw attention to Note VI of the statement which indicates that the company has closed its manufacturing operations due to unsatisfactory performance of the company and continued operational losses. The company has disposed off its Plant & Machinery in one or more tranches. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, consent of Board of Directors is accorded to appoint a consultant for setting a new project, hence, the financial statements have been prepared on going concern basis.

Our opinion is not modified in respect of this matter.

7. Attention is drawn to Note IX to the statement regarding financial results for the quarter ended 31st March, 2024 which are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review by us.

For Chopra Vimal & Co.

Chartered Accountants

Firm Registration No. 006456C



Lokesh Sharma

Lokesh Sharma

Partner

Membership No.: 420735

UDIN: 24420735BKCMHQ9054

Place: Jaipur

Date: 13/08/2024

RAJASTHAN CYLINDERS AND CONTAINERS LIMITED

Regd. Office : SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-4031771-2

CIN No. L28101RJ1980PLC002140

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-audited	Audited (Refer Note IX)	Un-audited	Audited
I	Income				
	a) Revenue from operations	-		-	-
	b) Other Income	22.75	11.72	19.27	100.46
	Total Income	22.75	11.72	19.27	100.46
II	Expenses				
	a) Cost of materials Consumed	-	-	-	-
	b) Purchases of stock -in-trade	-	-	-	-
	c) Changes in inventories of Finished Goods, WIP and Stock in Trade	-	-	-	-
	d) Employees benefits expense	19.12	23.65	18.67	81.56
	e) Finance costs	1.40	2.10	1.64	6.97
	f) Depreciation and amortisation expense	6.55	4.98	7.11	26.29
	g) Other Expenses	18.09	15.56	10.12	55.32
	Total Expense	45.16	46.29	37.54	170.14
III	Profit/ (Loss) before Exceptional items & Tax (I-II)	(22.41)	(34.57)	(18.27)	(69.68)
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	(22.41)	(34.57)	(18.27)	(69.68)
VI	Tax expenses				
	a) Current Tax	-	-	-	-
	b) Income tax of Earlier Year/ Reversal				
	c) Deferred Tax/ (Income)	(5.62)	(8.09)	(16.93)	2.78
	Total Tax Expenses	(5.62)	(8.09)	(16.93)	2.78
VII	Net Profit / (Loss) for the period/year from continuing operation after tax (V-VI)	(16.79)	(26.48)	(1.34)	(72.46)
VIII	Profit/(Loss) from Discontinued Operations	(2.21)	(9.81)	(48.42)	(62.14)
IX	Tax Expenses of Discontinued Operations	(0.55)	6.77	(3.65)	2.48
X	Net Profit / (Loss) for the period/year from Discontinued operations after tax (VIII-IX)	(1.66)	(16.58)	(44.77)	(64.62)
XI	Profit/(Loss) for the Period (VII+X)	(18.45)	(43.06)	(46.11)	(137.08)
XII	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	0.22	(0.33)	0.40	0.91
	b) (i) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Total Other Comprehensive Income	0.22	(0.33)	0.40	0.91
XIII	Total Comprehensive Income for the period (XI-XII)	(18.23)	(43.39)	(45.71)	(136.17)
XIV	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	336.16	336.16	336.16	336.16
XV	Other Equity excluding revaluation surplus as per balance sheet	-	-	-	1,110.33
XVI	Earning per Share (Basic/Diluted) in INR (for continuing operations)				
	a) Basic	(0.50)	(0.79)	(0.04)	(2.16)
	b) Diluted	(0.50)	(0.79)	(0.04)	(2.16)
	Earning per Share (Basic/Diluted) in INR (for discontinued operations)				
	a) Basic	(0.05)	(0.49)	(1.33)	(1.92)
	b) Diluted	(0.05)	(0.49)	(1.33)	(1.92)
	Earning per Share (Basic/Diluted) in INR (for continuing and discontinued operations)				
	a) Basic	(0.55)	(1.28)	(1.37)	(4.08)
	b) Diluted	(0.55)	(1.28)	(1.37)	(4.08)



Arunachal Kapoor



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

NOTES :

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 13th August, 2024. The Statutory Auditors have carried out the limited Review of the results for the Quarter ended 30th June, 2024
- II. These Un-audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- III. The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payables to micro enterprises and small enterprises has not been ascertained and not provided for.
- IV. The Balances of Trade Payables, Loans given, interest receivable on loans and unsecured loans taken are subject to confirmation and consequential adjustments, if any.
- V. The Company has recognised net deferred tax assets amounting to Rs 6.09 Lakhs for the quarter ended 30th June, 2024 (Cumulative Rs. 539.88 Lakhs upto 30th June 2024) which includes deferred tax assets on carried forward unused tax losses and other taxable temporary differences on the basis of expected availability of future taxable profits for utilization of such deferred tax assets. However, in view of the history of losses recorded by the company, Auditors are unable to comment on any adjustments that may be required to the carrying value of aforesaid net deferred tax assets as at 30th June 2024.
- VI. The company has closed its manufacturing operations due to unsatisfactory performance of the company with continued operational losses. The company has disposed off its Plant & Machinery in one or more tranches. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, consent of Board of Directors is accorded to appoint a consultant for setting a new project, hence, the financial statements have been prepared on going concern basis.
- VII. The Company has also entered into agreement for disposal of lease hold Land measuring 6627.30 square meters subject to approval of sub division of land by Rajasthan State Industrial Development and Investment Corporation Limited and received an advance of Rs. 999 Lakhs
- VIII. The company has discontinued its operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Operating Segments"
- IX. The figures for the quarter ended 31st March, 2024 are the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the end of third quarter of previous financial year which were subjected to limited review.
- X. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period presentation.

By order of the Board
For M/S RAJASTHAN CYLINDERS AND CONTAINERS LIMITED

Avinash Bajoria

(Avinash Bajoria)

Chairman cum Managing Director

DIN: 01402573



Place : Jaipur

Date: 13/08/2024



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CIN No. L28101RJ1980PLC002140

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE QUARTER ENDED 30TH JUNE, 2024
(For Independent Auditor's Limited Review Report with modified opinion)
[See Regulation 33 of the SEBI (LODR) Regulations, 2015]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
			(Rs in Lakhs)	(Rs in Lakhs)
	1	Turnover/Total Income	22.75	22.75
	2	Total Expenditure including discontinuing operations	47.37	47.37
	3	Net Profit/ (Loss) after tax for the year	-18.45	-558.33
	4	Earnings Per Share	-0.55	-16.61
	5	Total Assets	2691.43	2151.55
	6	Total Liabilities	1092.86	1092.86
	7	Net Worth	1598.57	1058.69
	8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II. Audit Qualification (each audit qualification separately) :				
a. Details of Audit Qualification :				
i) The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.				
ii) Balances of trade payable, loans given, interest receivable on loans and unsecured loans taken are subject to confirmation and consequential adjustment ,if any				
iii) The Company has recognised net deferred tax assets amounting to Rs 6.09 Lakhs for the quarter ended 30th June, 2024 (Cummulative Rs. 539.88 Lakhs upto 30th June 2024) which includes deferred tax assets on carried forward unused tax losses and other taxable temporary differences on the basis of expected availability of future taxable profits for utilization of such deferred tax assets. However, in view of the history of losses recorded by the company, Auditors are unable to comment on any adjustments that may be required to the carrying value of aforesaid net deferred tax assets as at 30th June 2024.				
Material Uncertainty related to Going Concern				
The company has closed its manufacturing operations due to unsatisfactory performance of the company and continued operational losses. The company has disposed off its Plant & Machinery in one or more tranches. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, consent of Board of Directors is accorded to appoint a consultant for setting up a new project, hence, the financial statements have been prepared on going concern basis.				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of Qualification : Repetitive				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views :				
for audit qualification (iii), the company is in process of appointment of a consultant for setting up a new project and hopeful to set off deferred tax assets recognised in financial statements against the future taxable income.				
e. For Audit Qualification(s) where the impact is not quantified by the auditor :				
(i) Management's estimate on the impact of the Audit Qualification: unable to estimate				
(ii) If management is unable to estimate the impact, reasons for the same				
Qualification (i): Payment to Creditors are being done as per contractual terms & conditions, hence no interest has been paid to MSME creditors on late payment				
Qualification (ii): The company is in process of obtaining confirmation of trade payable, loans given, interest receivable on loans and unsecured loans taken.				
(iii) Auditors comments on qualifications (i) and (ii) stated above.				
Managements Comments are self explanatory so no separate comments are required.				

For Chopra Vimal & Co.
Chartered Accountants
(FRN. 006456C)

Lokesh Sharma
(Lokesh Sharma)
Partner
M. No. 420735
UDIN: 24420735BKCMHQ9054

For Rajasthan Cylinders and Containers Limited

Avinash Bajoria
(Avinash Bajoria)
Chairman cum Managing Director
DIN: 01402573

Ram Awtar Sharma
(Ram Awtar Sharma)
CFO

Girdhari Lal Sharma
(Girdhari Lal Sharma)
Chairman of Audit Committee
DIN: 00136223

Place: Jaipur
Date :13/08/2024

