

Date: 29th July, 2024

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

The Manager- Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

NSE Code: OMAXAUTO

BSE Code: 520021

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 29th July, 2024 pursuant to Regulation 30 & 33 of SEBI (LODR) 2015

Pursuant to the Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Board of Directors of the Company in their meeting held on **29th July, 2024** commenced at **1:15 P.M. and concluded at 4:30p.m.**, inter-alia considered, approved and taken on record the following:-

- 1) The **Unaudited Financial Statements** of the Company for the quarter ended **30th June, 2024 including the Limited Review Report on Unaudited Financial Statements** of the Company for the quarter ended **30th June, 2024** with the declaration to the effect that the Report of Auditor is with unmodified opinion with respect to the same for the quarter **(Q1) for financial year 2024-25**.
- 2) On the recommendation of the Nomination and Remuneration Committee & Audit Committee and subject to the approval of Shareholders in General Meeting, the consent of the Board be and is hereby accorded, to revise the overall remuneration of **Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director** of the Company w.e.f. 1st April 2024, **not exceeding INR 3.5 Crores** as per the terms and conditions specified in statement of remuneration placed before the Board.
- 3) On the recommendation of the Nomination and Remuneration Committee & Audit Committee and subject to the approval of Shareholders in General Meeting, the consent of the Board be and is hereby accorded, to revise the overall remuneration of **Mr. Devashish Mehta, Managing Director cum CFO** of the Company, **not exceeding Rs. 1,00,00,000/- (Rs. One Crore only)** as per the terms and conditions specified in statement of remuneration placed before the Board.
- 4) On the recommendation of the Nomination and Remuneration Policy of the Company, and subject to the approval of the shareholders in General Meeting, consent of the Board be and is hereby accorded for the re-appointment of **Mr. Tavinder Singh (DIN: 01175243)**, as **Whole Time Director** of the Company for a



Term of 1 Year commencing from 29th October, 2024, at a remuneration not exceeding of Rs. 75, 00,000 p.a.

- 5) Recommended a **Final dividend** of Re.1/- (10%) per equity share of Rs.10/- each for the FY 2023-24, subject to the approval of the shareholders at the forthcoming Annual General Meeting; The Final dividend shall be paid within 30 days from the date of its declaration.
- 6) As per Regulation 42 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has fixed **22nd August, 2024** as the "record date" for the purpose of ascertaining the eligibility of shareholders for payment of **Final Dividend**.
- 7) Appointment of M/s. JSN & Co., Cost Accountants, (Firm Registration No. 000455), as the Cost Auditors of the Company for the financial year ending **31st March, 2025 and subject to ratification by the shareholders' in the general meeting, to fix the remuneration of an amount not exceeding Rs. 1.2 Lacs**, plus applicable taxes and out of pocket expenses..

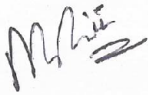
Approve the appointment of **M/s. DR Associates**, Company Secretaries, New Delhi as the Secretarial Auditors of the Company to conduct the Secretarial audit and other Certification services for the financial year 2024, at a remuneration of an amount not exceeding **Rs. 10, 00,000/- (Rupees Ten Lakhs Only)**.

- 8) Approved the Annual Report of the Company for F.Y.2023-24 and **notice for the 41st Annual General Meeting** of the Company scheduled on 29th August, 2024 by video conferencing/Other Audio Visual Means (OAVM). **Mr. Deepak Gupta, Partner, or failing him Mr. Rajesh Lakhanpal, Partner of M/s. DR Associates, Company Secretaries**, has been appointed to act as scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- 9) **Ms. Nadira Chaturvedi (DIN 10720886)**, has been appointed as an additional director in the capacity of **Non-Executive Independent Director** of the company for a period of 5 years from **29th July, 2024 to 28th July, 2029**.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



Mohit Srivastava
(Company Secretary cum Compliance Officer)

Encl: A/a

Mohit
Srivastava



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Mohit Srivastava
Date: 2024.07.29
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Annexure-A:

Details required as per Regulation 30 of SEBI (LODR) Regulations 2015

Details about Cost Auditor (Re-appointment)

Name of Auditor	JSN & Co., Cost Accountants
Reason for Change appointment	Approval for the re-appointment of the cost auditors subject to the ratification by the shareholders' in the General Meeting and approve the remuneration of M/s. JSN & Co., Cost Accountants, as a Cost Auditor of the Company for the financial year 2024-25.
Date of re-appointment	29 th July, 2024
Brief profile	Category: Firm PAN: AAJFJ5269M Name: JSN & Co., Cost Accountants FRN: 000455 Address: S-191, School Block, Street N. 4, Laxmi Nagar, Delhi - 110092 Email: cmaniraj.v@gmail.com

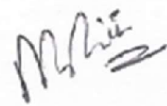
Details about Secretarial Auditor (Appointment)

Name of Auditor	DR Associates
Reason for Change appointment	Resignation of MNK Associates & LLP-Company Secretaries, previous Secretarial Auditor.
Date of appointment	29 th July, 2024
Brief profile	Category: Firm PAN: Name: DR Associates, Company Secretaries FRN: P2007DE003300 Address: Unit No. 212, Tower- C, Bhutani Cyber Park, Plot No. C-28-29, Sector- 62, Noida- 201301 Email: deepak@drassociates.org

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



Mohit Srivastava

(Company Secretary cum Compliance Officer)



Mohit
Srivastava

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Mohit Srivastava
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