

THE PHOSPHATE COMPANY LIMITED

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Hooghly (W.B)
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E-mail: phosphaterishra@gmail.com
GSTN : 19AABCT1270F1ZJ



Regd. & Admin Office
14, Netaji Subhas Road
Kolkata-700 001
Ph.: (033) 2230 0771, 4035 1234
E-mail: lakshmiphosphate@gmail.com
Website : www.phosphate.co.in
CIN : L24231WB1949PLC017664
PAN : AABCT1270F

Ref:290A/ 502

November 14, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip code: 10026031

Scrip Code: 542123

Sub: Regulation 33
Meeting Commenced on 10.00 A.M.
Meeting concluded at 1.45 P.M.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board of Directors at its meeting held today inter alia, considered and approved the unaudited Financial Results for the quarter ended 30th September 2024.

A copy of the above results along with Auditors' Report are enclosed herewith for your records.

Please take a note of the same.

Thanking you.

Yours faithfully

For The Phosphate Co. Ltd.

Shankar Banerjee

(Shankar Banerjee)

Dy. Secretary & Compliance Officer
Membership No.A45073



Encl.a/a



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

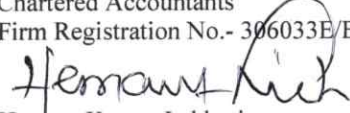
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THE CHAMBERS, OPP. GITANJALI STADIUM
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Independent Auditor's Review Report on unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Phosphate Company Limited** ("the Company"), for the quarter ended 30th September, 2024 and for the period from 1st April 2024 to 30th September 2024, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.- 306033E/E300272


Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

UDIN - 24068851BKCBK5119

Place: Kolkata

Dated: November 14, 2024



THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Amount Rs. in lacs

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Reviewed					Audited
1. Revenue						
(a) Revenue from Operations	3,915.75	796.89	3,793.74	4,712.64	4,806.39	11,495.92
(b) Other Income	4.29	11.26	3.32	15.55	7.20	40.43
Total Income	3,920.04	808.15	3,797.06	4,728.19	4,813.59	11,536.35
2. Expenses						
(a) Cost of Material Consumed	2,469.94	869.37	2,503.89	3,339.31	3,870.27	7,377.78
(b) Purchase of Trading Goods	272.27	-	134.43	272.27	273.33	681.45
(c) (Increase) /Decrease in Inventories of Finished Goods / Stock-in-Trade and Work-in-Progress	526.17	(461.23)	43.69	64.94	(817.42)	159.25
(d) Employee benefit expenses	130.70	104.52	115.40	235.22	219.55	434.89
(e) Other expenses	810.48	266.72	732.51	1,077.20	1,011.56	2,123.63
Total expenses	4,209.56	779.38	3,529.92	4,988.94	4,557.29	10,777.00
3. Profit before Interest, Depreciation and Tax (EBIDTA) (1-2)	(289.52)	28.77	267.14	(260.75)	256.30	759.35
4. Finance costs	85.29	71.54	95.46	156.83	169.77	342.17
5. Depreciation and amortisation expense	24.79	24.79	25.84	49.58	51.68	99.17
6. Profit/(Loss) before tax	(399.60)	(67.56)	145.84	(467.16)	34.85	318.01
(a) Current Tax	-	-	16.01	-	16.01	94.49
(b) Provision for earlier year	-	-	-	-	-	34.45
(c) Deferred Tax	(100.38)	(17.24)	20.05	(117.62)	(7.27)	(13.06)
7. Tax Expenses	(100.38)	(17.24)	36.06	(117.62)	8.74	115.88
8. Net Profit for the period after Tax	(299.22)	(50.32)	109.78	(349.54)	26.11	202.13
9. Other Comprehensive Income/(Loss)	-	-	-	-	-	(24.55)
10. Total Comprehensive Income for the period (8+9)	(299.22)	(50.32)	109.78	(349.54)	26.11	177.58
11. Paid-up Equity Share Capital (Face Value per share:Rs.10/-)	360.75	360.75	360.75	360.75	360.75	360.75
12. Other Equity as per Balance Sheet:	-	-	-	-	-	8,098.35
13. Earnings per share (of Rs. 10/- each) (Not annualised)						
Basic & Diluted	(8.29)	(1.39)	3.04	(9.69)	0.72	5.60
Cash	(10.39)	(1.19)	4.32	(11.58)	1.95	7.99

Notes

(a) The above financial results of the Company for the quarter and half year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November 2024. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(c) Company's business is seasonal in nature. Performance of a particular current quarter is not indicative of the full year.

(d) Comparative figures have been rearranged / regrouped wherever necessary.

**For and on behalf of the Board of Directors
The Phosphate Company Limited**

Ajay Bangur
Ajay Bangur

Executive Director
(DIN:00041711)

Place: Kolkata
Dated: 14-11-2024



THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

Statement of Assets and Liabilities

(Amount Rs in Lacs)

Particulars	Standalone	
	As at	
	30-09-2024	31-03-2024
	Reviewed	
Assets		
I. Non-current assets		
a) Property, plant and equipment	6,852.66	6,900.22
b) Capital work-in-progress	34.91	34.91
c) Investment Properties		-
d) Financial assets		
i) Investments	1,000.26	1,000.26
ii) Other Financial Assets	54.77	53.73
e) Deferred Tax Asset (net)	275.04	157.42
	8,217.64	8,146.54
II. Current assets		
a) Inventories	3,688.03	1,725.35
b) Financial assets		
i) Investments	27.98	239.55
ii) Trade receivables	1,175.21	587.73
iii) Cash and cash equivalents	5.53	559.92
iv) Other bank balances	258.66	114.64
v) Loans	-	0.31
vi) Other financial assets	132.44	126.21
c) Other current assets	1,059.47	593.00
	6,347.32	3,946.71
Total Assets	14,564.96	12,093.25
Equity and Liabilities		
Equity		
a) Equity share capital	360.75	360.75
b) Other equity	7,748.81	8,098.35
	8,109.56	8,459.10
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	1,089.84	1,258.69
ii) Other financial liabilities	108.76	113.17
b) Provisions	98.96	55.71
	1,297.56	1,427.57
Current liabilities		
a) Financial liabilities		
i) Borrowings	886.47	764.94
ii) Trade payables	3,844.20	1,108.29
iii) Other financial liabilities	52.40	25.58
b) Other current liabilities	177.21	186.92
c) Provisions	109.50	31.82
d) Current tax Liabilities (Net)	88.06	89.03
	5,157.84	2,206.58
Total Equity and liabilities	14,564.96	12,093.25

Statement of Cash Flow

(Amount Rs in Lacs)

Particulars	Standalone	
	Half year ended	
	30-09-2024	30-09-2023
	Reviewed	
A. Cash Flow from Operating Activities		
Net Profit before Tax	(467.16)	34.85
Add: Adjustments for Non Cash & Non Operating Items		
Interest Received	(5.06)	(4.89)
Interest Paid	130.07	169.09
Depreciation of Property plant & Equipment	49.58	51.68
Profit on Redemption of Mutual Fund	(2.48)	(4.60)
(Gain)/loss on Measuring investments at Fair Value through P/L A/c	(0.42)	2.37
Operating Profit before Working Capital Changes	(295.47)	248.50
Add: Increase /Decrease in Working Capital		
Increase/(Decrease) in Current Liabilities	2726.20	2083.44
(Increase)/Decrease in Non-Current/Current Financial and other Assets	(611.53)	(457.41)
Increase/(Decrease) in Non-Current/Current Financial and other Liabilities	22.41	36.17
Increase/ (Decrease) in Provision	120.93	118.90
(Increase)/Decrease in Inventories	(1962.68)	(1498.91)
(Increase)/ Decrease Trade & Other Receivables	(593.40)	(77.35)
Cash generated from Operation	(593.54)	453.34
Direct Tax Paid/(Refunds)	(0.97)	0.14
Net Cash flow from/ (used in) operating Activities	(594.51)	453.48
B. Cash Flow from Investing Activities		
Purchase of Fixed assets/CWIP	(2.02)	(29.84)
Proceeds from Sale of Fixed Assets	0.00	
Interest Received	5.06	4.89
Proceeds from Sale of Investments	364.47	706.50
Purchase of Investments	(150.00)	0.00
Net Cash used in Investing Activities	217.51	681.55
C. Cash Flow from Financing Activities		
Repayment of/Proceeds from Long term Borrowings Net	(168.85)	(87.37)
Repayment of/Proceeds from Short term Borrowings Net	121.53	(811.89)
Interest Paid	(130.07)	(169.09)
Net Cash used in Financing Activities	(177.39)	(1068.35)
Net Changes in Cash & Cash Equivalents (A+B+C)	(554.39)	66.68
Cash & Cash Equivalents-Opening Balance	559.92	4.19
Cash & Cash Equivalents-Closing Balance	5.53	70.87
Cash and cash equivalents consists		
Balances with Bank	0.50	66.20
Cash on Hand	5.03	4.67
Cash and cash equivalents as at year end	5.53	70.87

For and on behalf of the Board of Directors
The Phosphate Company Limited

Ajay Bangur

Ajay Bangur
Executive Director
(DIN:00041711)

Place: Kolkata
Dated: 14-11-2024

