



## MULLER AND PHIPPS INDIA LIMITED.

C-204, 2<sup>ND</sup> FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L68090MH1917PLC007897

August 13, 2024

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 501477**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Tuesday August 13, 2024.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter ended 30-06-2024, along with the Limited Review Report
2. Approved to hold the 107<sup>th</sup> Annual General Meeting of the Company on Tuesday September 24, 2024 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The Notice of the AGM along with Explanatory Statement, Directors Report, Book Closure date and related matters concerning the AGM were approved by the Board of Directors.
3. Reappointment of Mr. Venu Krishnan (DIN:00006592) as Independent Director of the Company for second term of five years with effect from September 27, 2024 to September 26, 2029 subject to approval of the Shareholders of the company. Pursuant to the listing requirements, brief profile is enclosed herewith as per Annexure I
4. Reappointment of Mr. A V Seshadrinathan (DIN: 00854359) as Independent Director of the Company for second term of five years with effect from September 27, 2024 to September 26, 2029, subject to approval of the Shareholders of the company. Pursuant to the listing requirements, brief profile is enclosed herewith as per Annexure II

The meeting of the Board of Directors commenced at 5.15 p.m and concluded at 7.25p.m

Yours Truly

For Muller and Phipps India Limited

Milan Dalal

Director

DIN: 00062453



## MULLER AND PHIPPS INDIA LIMITED.

C-204, 2<sup>ND</sup> FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L63090MH1917PLC007897

Annexure I

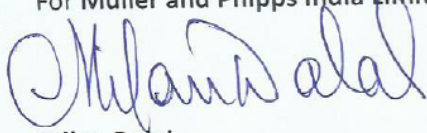
### Brief Profile of Mr. Venu Krishnan

Name of the Director	Mr. Venu Krishnan
Date of re-appointment	With effect from September 27, 2024, for a second term of five years subject to the approval of the members of the company at the ensuing Annual General Meeting
Type	Independent Director
Age	70 years
Date of Appointment	September 27, 2019
Qualification	B.com
Expertise	Business Strategy planner, Finance, Human Resource
Directorship held in other companies	Mr. Venu Krishnan, hold directorship in four companies and one LLP
No of equity shares held in the Company	NIL
Information as required pursuant to BSE circular with ref no. LIST/COMP/14/2018-19	Mr. Venu Krishnan is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
Relationship with Director/ KMP inter se	NONE

## Brief Profile of A V Seshadrinathan

Name of the Director	Mr. A. V. Seshadrinathan
Date of re-appointment	With effect from September 27, 2024, for a second term of five years subject to the approval of the members of the company at the ensuing Annual General Meeting
Type	Independent Director
Age	57 years
Date of Appointment	25-01-2020
Qualification	Chartered Accountant
Expertise	Finance related matters
Directorship held in other companies	Mr. A V Seshadrinathan holds directorship in five companies
No of equity shares held in the Company	NIL
Information as required pursuant to BSE circular with ref no. LIST/COMP/14/2018-19	Mr. A V Seshadrinathan is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
Relationship with Director/ KMP inter se	NONE

Yours Truly  
For Muller and Phipps India Limited

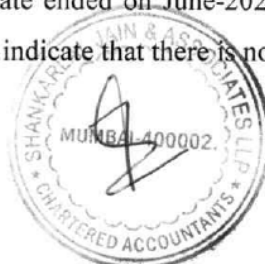


Milan Dalal  
Director  
DIN: 00062453

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 and year to date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> June, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors Muller & Phipps (India) Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Muller & Phipps (India) Limited**, ("the Company"), for the quarter ended 30<sup>th</sup> June, 2024 and year to date from 1st April, 2024 to 30th June, 2024 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.
4. **Going Concern**  
The company has accumulated losses of Rs. 411.78 Lakh with a negative Net worth of Rs.125.53 Lakhs as on June-2024. However, the company has reported a profit before Exceptional Item and tax of Rs. 6.24 Lakh for the year to date ended on June-2024 and Rs. 32.98 lakhs for the year ended on 31.03.2024. These conditions indicate that there is no material uncertainty which



# Shankarlal Jain & Associates LLP

## Chartered Accountants



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may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this statement is prepared on going concern basis.

Our Conclusion is not modified in respect of this matter.

5. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SHANKARLAL JAIN & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS**

**FIRM REG NO: - 109901W/W100082**



**SATISH JAIN**

**PARTNER**

**Place: Mumbai**

**MEMBERSHIP NO.: 048874**

**Date: 13-Aug-2024**

**UDIN: 24048874BKAPKJ4555**

# MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava, 2nd Floor, Bandra Kurla Complex, Near Family Court, Bandra East, Mumbai 400051

Tel No 022-26591191, Fax-022-26591186, Web www.mulphico.co.in Cin No L63090MH1917PLC 007897

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024**

(₹ In lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>Income from operations</b>				
	(a) Net Sales / Income From Operation	149.17	79.46	139.04	414.07
	( b ) Other Operating Income	-	-	-	-
	Total Revenue from operations (net) (a+b)	149.17	79.46	139.04	414.07
2	Other Income	6.30	22.71	6.30	43.05
3	<b>Total Income from operations (net)</b>	<b>155.47</b>	<b>102.17</b>	<b>145.34</b>	<b>457.12</b>
4	<b>Expenses</b>				
	a. Consumption of Raw Materials	-	-	-	-
	b. Purchase of stock-in-trade	66.20	40.43	55.52	181.06
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.03)	0.54	3.78	1.26
	d. Employee benefits expense	47.52	32.85	25.79	112.44
	e. Finance costs	1.38	1.37	1.89	6.60
	f. Depreciation and amortisation expense	0.18	(0.01)	0.18	0.52
	g. Other Expenses	44.98	38.12	28.62	122.26
	<b>Total Expenses (a to g)</b>	<b>149.23</b>	<b>111.30</b>	<b>115.78</b>	<b>424.14</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>6.24</b>	<b>(9.13)</b>	<b>29.56</b>	<b>32.98</b>
6	Exceptional Items	-	40.00	-	40.00
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>6.24</b>	<b>30.87</b>	<b>29.56</b>	<b>72.98</b>
8	Tax Expenses	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>6.24</b>	<b>30.87</b>	<b>29.56</b>	<b>72.98</b>
10	<b>Other Comprehensive Income net of income tax</b>				
	A) Items that will not be reclassified to profit or loss (Net of Tax)				
	1) Remeasurement of employee defined benefits plans	(0.90)	2.27	(0.95)	(0.48)
	B) Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive income , net of income tax</b>	<b>(0.90)</b>	<b>2.27</b>	<b>(0.95)</b>	<b>(0.48)</b>
11	<b>Total Comprehensive income for the period</b>	<b>5.34</b>	<b>33.14</b>	<b>28.61</b>	<b>72.50</b>
12	Paid-up Equity Share Capital (face value ₹. 10/- each fully paid up)	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	(193.37)
14	Earning per share in ₹. (not annualised)	1.00	4.94	4.73	11.68

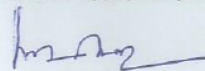
**Part-II**

Particulars	Quarter ended
	30-06-2024
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**Notes :-**

- 1 The above statement of the Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2024
- 2 The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th June, 2024

For Muller & Phipps ( India ) Limited



P V Mohan

Whole Time Director  
Din No 00195051

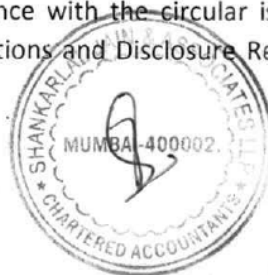
Place : Mumbai

Date : 13th August, 2024

**Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results for the quarter ended on June 30, 2024 and year to date from 01<sup>st</sup> April, 2024 to 30 June, 2024 of Muller and Phipps (India)Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

ToThe Board of Directors,  
Muller and Phipps (India)Limited Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 and year to date from 01<sup>st</sup> April, 2024 to 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. Attention is drawn to the fact that the figures for the quarter ended June, 2024 and year to date from 01<sup>st</sup> April, 2024 to 30<sup>th</sup>June, 2024 as reported in this statement are unaudited and adopted as verified by the management.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors ofthe Entity", issued by the Institute of Chartered Accountants of India, this standard requirement that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
5. We also performed procedures in accordance with the circular issued by the SEB-I under Regulation 33(8) of the SEB] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



# Shankarlal Jain & Associates LLP

## Chartered Accountants



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6. The Statement includes the unaudited standalone financial results of the following Subsidiaries;

- (i) Muller and Phipps (Industrial Services) Limited
- (ii) Muller and Phipps Agencies Limited

7. Going Concern

The group has accumulated negative net worth of Rs. 124.61 lakhs as on June 30, 2024. However, the group has reported a Profit before Exceptional Item and tax of RS. 6.16 lakhs for the quarter ended 30, 2024 and Rs.32.81 lakhs for the previous year ended March 31, 2024. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis.

Our Conclusion is not modified in respect of this matter.

8. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended/ including the manner in which it is to be disclosed, or that it contains any material misstatement.

9. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.



**FOR SHANKARLAL JAIN & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS**

**FIRM REG NO: - 109901W/W100082**

**SATISH JAIN**

**PARTNER**

**MEMBERSHIP NO.: 048874**

**UDIN: 24048874BKAPKK9302**

**Place : Mumbai**

**Date : 13-Aug-2024**



MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava, 2nd Floor, Bandra Kuria Complex, Near Family Court, Bandra East, Mumbai 400051  
Tel No 022-26591191, Fax-022-26591186, Web www.mulphico.co.in Cin No L63090MH1917PLC 007897

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(₹ In lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	
1	Income from operations					
	(a) Net Sales / Income From Operation	149.17	79.46	139.04		414.07
	(b) Other Operating Income	-	-	-		-
	Total Revenue from operations (net) (a+b)	149.17	79.46	139.04		414.07
2	Other Income	6.34	22.18	6.34		43.05
3	Total Income from operations (net)	155.51	101.64	145.38		457.12
4	Expenses					
	a. Consumption of Raw Materials	-	-	-		-
	b. Purchase of stock-in trade	66.20	40.43	55.52		181.06
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.03)	0.54	3.78		1.26
	d. Employee benefits expense	47.52	33.33	25.79		112.44
	e. Finance costs	1.38	1.21	1.89		6.44
	f. Depreciation and amortisation expense	0.18	(0.01)	0.18		0.52
	g. Other Expenses	45.10	36.07	28.74		122.59
	Total Expenses (a to g)	149.35	111.57	115.90		424.31
5	Profit/(Loss) before exceptional items and tax (3-4)	6.16	(9.93)	29.48		32.81
6	Exceptional Items	-	40.00	-		40.00
7	Profit/(Loss) before Tax (5-6)	6.16	30.07	29.48		72.81
8	Tax Expenses	-	-	-		-
9	Net Profit/(Loss) for the period (7-8)	6.16	30.07	29.48		72.81
10	Other Comprehensive Income net of income tax					
	A) Items that will not be reclassified to profit or loss (Net of Tax)					
	1) Remeasurement of employee defined benefits plans	(0.90)	2.27	(0.95)		(0.48)
	B) Items that will be reclassified to profit or loss	-	-	-		-
	Total Other Comprehensive Income, net of income tax	(0.90)	2.27	(0.95)		(0.48)
11	Total Comprehensive Income for the period	5.26	32.34	28.53		72.33
12	Paid-up Equity Share Capital (face value ₹. 10/- each fully paid up)	62.50	62.50	62.50		62.50
13	Other Equity	-	-	-		(192.37)
14	Earning per share in ₹. (not annualised)	0.99	4.81	4.72		11.65

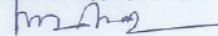
Part-II

Particulars	Quarter ended	
	30-06-2024	
B INVESTORS COMPLAINTS		
Pending at the beginning of the quarter	-	-
Received during the quarter	-	-
Disposed of during the quarter	-	-
Remaining unresolved at the end of the quarter	-	-

Notes :-

- The above statement of the Unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2024
- The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th June, 2024

For Muller & Phipps ( India ) Limited



P V Mohan  
Whole Time Director  
Din No 00195051

Place : Mumbai  
Date : 13th August, 2024